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**VILLAGE OF SUGAR GROVE  
BOARD REPORT**

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** MATT ANASTASIA, FINANCE DIRECTOR  
**SUBJECT:** PRESENTATION OF A CERTIFICATE OF ACHEIVEMENT IN EXCELLENCE FOR FINANCIAL REPORTING  
**AGENDA:** JULY 7, 2020 REGULAR AGENDA  
**DATE:** JULY 2, 2020

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**ISSUE**

Presentation on behalf of the Government Finance Officers Association of a Certificate of Achievement in Excellence for Financial Reporting.

**DISCUSSION**

The Government Finance Officers Association (GFOA) has awarded the Village of Sugar Grove the Certificate of Achievement in Excellence for Financial Reporting (CAFR). This is the 20<sup>th</sup> year that the Village has received this recognition.

This award represents significant achievement as it reflects the commitment of the Village Board and Staff for using the highest principles of governmental accounting and presentation. In order to receive the award, the Village must satisfy nationally recognized guidelines for presentation of the Village's financial statements.

**COST**

There are no costs associated with this presentation. To apply for the award, the cost is \$435.

**RECOMMENDATION**

That the Village Board accepts the Certificate and recognizes the efforts of the Finance Department for their work to achieve this distinguished award.



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Village of Sugar Grove  
Illinois**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

April 30, 2019

*Christopher P. Morrill*

Executive Director/CEO