
**VILLAGE OF SUGAR GROVE
BOARD REPORT**

TO: VILLAGE PRESIDENT & BOARD OF TRUSTEES
FROM: MATT ANASTASIA, FINANCE DIRECTOR
SUBJECT: PRESENTATION OF DISTINGUISHED BUDGET AWARD
AGENDA: NOVEMBER 20, 2018 REGULAR AGENDA
DATE: NOVEMBER 16, 2018

ISSUE

Presentation of the Distinguished Budget Presentation Award on behalf of the Government Finance Officers Association.

DISCUSSION

For the 13th consecutive year, the Government Finance Officers Association (GFOA) has awarded the Village of Sugar Grove the Distinguished Budget Presentation Award. A Certificate of Recognition for Budget Presentation was also presented to Matt Anastasia, Finance Director as the individual that was primarily responsible for it, having achieved the award on behalf of the Village.

This award represents significant achievement as it reflects the commitment of the Village Board and Staff as the budget was judged using the highest principles of governmental budgeting. In order to receive the budget award, the Village has to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well the budget serves as a policy document, a financial plan, an operations guide and a communications device. Budget documents must be rated "proficient" in all four categories to receive the award.

COST

There are no costs associated with this presentation. To apply for the award, the cost is \$280.00.

RECOMMENDATION

That the Village Board accepts the award and recognizes the efforts of the Finance Department for their work to achieve the Distinguished Budget Award.