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**VILLAGE OF SUGAR GROVE  
BOARD REPORT**

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**TO:** VILLAGE PRESIDENT & BOARD OF TRUSTEES  
**FROM:** WALTER MAGDZIARZ, COMMUNITY DEVELOPMENT DIRECTOR  
**SUBJECT:** RESOLUTION: RELEASING PUBLIC IMPROVEMENT GUARANTEE FOR PRAIRIE GLEN SUBDIVISION UNIT 1  
**AGENDA:** OCTOBER 17, 2017 VILLAGE BOARD MEETING  
**DATE:** OCTOBER 12, 2017

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**ISSUE**

Shall the Village Board release a public improvement guarantee for the completion of certain public improvements in the Prairie Glen Subdivision Unit 1.

**DISCUSSION**

In 2013 Taylor Morrison Homes, formerly Orleans Homes, took ownership of undeveloped lots in the distressed Prairie Glen subdivision. The homebuilder provided the Village a cash escrow to guarantee the completion of certain public improvements, including the final lift on the streets, as well repair of any street damage caused during home construction.

Village staff and the Village Engineer have inspected all of the work performed and have determined Taylor Morrison has satisfied their obligations with respect to the public improvements in Prairie Glen Unit 1.

**ATTACHMENTS**

- Resolution Authorizing Release of the Public Improvement Guarantee
- Village Engineer's report

**COSTS**

There is no cost associated with the requested action.

**RECOMMENDATION**

That the Village Board approve a Resolution Authorizing Release of the Public Improvement Guarantee for Prairie Glen Subdivision Unit 1.



**RESOLUTION 2017-1017\_\_**

**RELEASE OF PUBLIC IMPROVEMENT GUARANTEE  
PRAIRIE GLEN SUBDIVISION UNIT 1**

**WHEREAS**, Taylor Morrison Homes, nee Orleans Homes, provided a public improvement guarantee in the form of a cash escrow in the amount of \$20,500 for the completion of certain public improvements in Prairie Glen Subdivision Unit 1; and

**WHEREAS**, all of the required public improvements have been constructed in accordance with the plans and specifications, as revised, and heretofore approved by the Village of Sugar Grove; and

**WHEREAS**, the public improvements have been inspected by the Village Engineer and are found to be satisfactory.

**NOW, THEREFORE, BE IT RESOLVED** by the Village Board of the Village of Sugar Grove hereby releases the public improvement guarantee cash escrow in the amount of \$20,500 for the completion of certain public improvements in Prairie Glen Subdivision Unit 1.

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, this 17th day of October 2017.

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P. Sean Michels  
President of the Board of Trustees

ATTEST: \_\_\_\_\_  
Cynthia L. Galbreath  
Village Clerk

	<b>Aye</b>	<b>Nay</b>	<b>Absent</b>	<b>Abstain</b>
Trustee Sean Herron	___	___	___	___
Trustee Mari Johnson	___	___	___	___
Trustee Ted Koch	___	___	___	___
Trustee David Paluch	___	___	___	___
Trustee Rick Montalto	___	___	___	___

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