

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2018**

Name of Redevelopment Project Area (below): <p style="text-align: center;">Industrial TIF District #2</p>	
Primary Use of Redevelopment Project Area*: Industrial	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): <div style="display: flex; justify-content: space-between;"> Tax Increment Allocation Redevelopment Act <input type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> Industrial Jobs Recovery Law <input checked="" type="checkbox"/> </div>

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).		X
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).	X	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	X	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME:

Industrial TIF District #2

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ (54,606)

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 54,328	\$ 74,076	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 54,328

Cumulative Total Revenues/Cash Receipts \$ 74,076 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 8,533

Transfers to Municipal Sources
Distribution of Surplus

Total Expenditures/Disbursements \$ 8,533

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 45,795

FUND BALANCE, END OF REPORTING PERIOD* \$ (8,811)

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME:

Industrial TIF District #2

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Audit Services	275	
TIF Economic Impact/Redevelopment Needs Study	7,625	
2. Annual administrative cost.		\$ 7,900
3. Cost of marketing sites.		\$ -
4. Property assembly cost and site preparation costs.		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		\$ -
6. Costs of the construction of public works or improvements.		\$ -
		\$ -

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME:

Industrial TIF District #2

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

FY 2018

TIF Name:

Industrial TIF District #2

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	X
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of the complete TIF report

SECTION 6
FY 2018

TIF NAME: Industrial TIF District #2

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
5/5/2015	\$ 732,928	\$ 1,305,511

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Kaneland School District	\$ -
Sugar Grove Fire Protection District	\$ -
Sugar Grove Park District	\$ -
Sugar Grove Library District	\$ -
Hinckley Big Rock School District	\$ -
Big Rock School District	\$ -
Sugar Grove Township	\$ -
Big Rock Township	\$ -
Village of Sugar Grove	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X

ATTACHMENT B

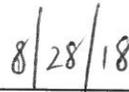
INDUSTRIAL TIF DISTRICT #2
FISCAL YEAR 2017 – 2018 ANNUAL REPORT
Village of Sugar Grove, Illinois
Kane County

Certification of the Chief Executive Officer of the municipality that the municipality has complied with all the requirements of this Act during the preceding fiscal year.

I, Brent M. Eichelberger, the duly appointed Chief Executive Officer of the Village of Sugar Grove, County of Kane, State of Illinois, do hereby certify that to the best of my knowledge the Village of Sugar Grove has complied with all requirements pertaining to the Illinois Tax Increment Allocation Act during the past municipal fiscal year (May 1, 2017 – April 30, 2018).



Brent M. Eichelberger
Village Administrator



Date

ATTACHMENT C

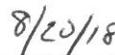
INDUSTRIAL TIF DISTRICT #2
FISCAL YEAR 2017 – 2018 ANNUAL REPORT
Village of Sugar Grove, Illinois
Kane County

An opinion of legal counsel that the municipality is in compliance with this Act.

I, Steven A. Andersson, am the Village Attorney for the Village of Sugar Grove, County of Kane, State of Illinois. I have reviewed all information provided to me by the Village Administration and staff and I find that the Village of Sugar Grove has conformed to all applicable requirements of the Illinois Tax Increment Allocation Act set forth thereunder to the best of my knowledge and belief. This opinion only relates to the time period of May 1, 2017 – April 30, 2018, and is based upon all information available to me at the end of said fiscal year.



Steven A. Andersson
Village Attorney



Date

ATTACHMENT D

INDUSTRIAL TIF DISTRICT #2
FISCAL YEAR 2017 – 2018 ANNUAL REPORT
Village of Sugar Grove, Illinois
Kane County

Activities undertaken in redevelopment project area:

The Village of Sugar Grove began to work with Gruen & Gruen Associates to determine the financial impact and financial assistances needed for a projected development within the TIF Redevelopment area. These activities have completed and will not continue through to the following fiscal year unless the project resurfaces.



SUGAR GROVE TAX INCREMENT FINANCE DISTRICT NO. 2

JOINT REVIEW BOARD

ANNUAL MEETING

November 16, 2017

3:45 PM

Board Room

Sugar Grove Village Hall

10 S. Municipal Drive, Sugar Grove, IL 60554

MEETING AGENDA

1. Call to Order:
2. Roll Call:
3. Approval of November 30, 2016 Minutes:
4. Review of FY 2017 Annual Report:
5. Adjournment:

**SUGAR GROVE INDUSTRIAL TAX INCREMENT FINANCING DISTRICT #2
JOINT REVIEW BOARD
2016 ANNUAL MEETING
NOVEMBER 30, 2016 MEETING MINUTES**

CALL TO ORDER:

Chairman Michels called the meeting to order at 3:45 pm.

ROLL CALL:

- X Sean Michels, President, Village of Sugar Grove
 - Bill Perkins, Chief, Sugar Grove Fire Protection District
 - X Mark Armstrong, Supervisor of Assessments, Kane County
 - X Joe Wolf, Sugar Grove Resident Representative
 - Todd Leden, Kaneland CUSD 302
 - X Tom Rowe, Sugar Grove Township
 - X Shannon Halikias, Sugar Grove Public Library
 - X Bruce Hartmann, Waubensee Community College
 - Greg Repede, Sugar Grove Park District
- X = Present

Others present:

Walter Magdziarz, Community Development Director, Village of Sugar Grove

APPROVAL OF MEETING MINUTES:

Motion by M. Armstrong, seconded by B. Hartmann to approve the meeting minutes from the November 19, 2015 meeting as presented. A chorus of ayes followed; there were no dissenters. Motion passed.

PRESENTATION:

W. Magdziarz reported that the TIF district incurred some expenses related to the formation of the TIF district, installation of a segment of fiber optic cable (a planned improvement), and demolition of a dilapidated house on property in the TIF district to make way for development in the future. Other than the fiber optic construction, there are no immediate plans for public improvements in the TIF district. He also reported that the Village continues to cultivate leads for potential development in TIF #2 and the Village remains confident that development will occur in the near future.

ADJOURNMENT:

There being no further items to review, Chairman Michels called for a motion to adjourn. J. Wolf moved and M. Anderson seconded to adjourn. A chorus of ayes followed; there were no dissenters. Motion passed. Meeting was adjourned at 3:48 pm.

VILLAGE OF SUGAR GROVE, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Balance Sheet
April 30, 2018

	Industrial TIF #1	Industrial TIF #2	Totals
ASSETS			
Cash and Investments	\$ 137,456	-	137,456
Receivables - Net of Allowances			
Property Taxes	186,752	58,847	245,599
Total Assets	324,208	58,847	383,055
LIABILITIES			
Accounts Payable	145	145	290
Due to Other Funds	-	8,666	8,666
Total Liabilities	145	8,811	8,956
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	186,752	58,847	245,599
Total Liabilities and Deferred Inflows of Resources	186,897	67,658	254,555
FUND BALANCES			
Assigned	137,311	-	137,311
Unassigned	-	(8,811)	(8,811)
Total Fund Balances	137,311	(8,811)	128,500
Total Liabilities, Deferred Inflows of Resources and Fund Balances	324,208	58,847	383,055

VILLAGE OF SUGAR GROVE, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2018

	Industrial TIF #1	Industrial TIF #2	Totals
Revenues			
Taxes	\$ 186,326	54,328	240,654
Expenditures			
General Government	908	8,532	9,440
Net Change in Fund Balances	185,418	45,796	231,214
Fund Balances - Beginning	(48,107)	(54,607)	(102,714)
Fund Balances - Ending	137,311	(8,811)	128,500

VILLAGE OF SUGAR GROVE, ILLINOIS

Industrial Tax Increment Financing District #2 - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018

	Budget		Actual	Variance Over (Under)
	Original	Final		
Revenues				
Property Taxes	\$ 20,143	20,143	54,328	34,185
Expenditures				
General Government				
Community Development				
Personnel				
Training and Memberships	1,000	1,000	633	(367)
Contractual Services				
Audit Services	275	275	275	-
Other Professional Services	-	-	7,624	7,624
Total Expenditures	1,275	1,275	8,532	7,257
Net Change in Fund Balance	18,868	18,868	45,796	26,928
Fund Balance - Beginning			(54,607)	
Fund Balance - Ending			(8,811)	

Exhibit A

(Legal description)

THAT PART OF SECTIONS 7, 8, 16, 17, 20 and 21 IN TOWNSHIP 38 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWESTERLY CORNER OF LOT 35 IN HEARTLAND DEVELOPMENTS RESUBDIVISION OF LOT 21; THENCE SOUTH ALONG THE WEST LINE OF SAID HEARTLAND DEVELOPMENTS RESUBDIVISION OF LOT 21 AND THE WEST LINE OF SUGAR GROVE RESEARCH PARK SUBDIVISION TO THE NORTHWEST CORNER OF LOT 29 IN SAID SUGAR GROVE RESEARCH PARK SUBDIVISION; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 29 TO THE NORTHEAST CORNER OF SAID LOT 29; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 29 TO THE SOUTHEAST CORNER OF SAID LOT 29; THENCE EAST TO THE NORTHWEST CORNER OF LOT 1 IN SAID SUGAR GROVE RESEARCH PARK SUBDIVISION; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 1 TO THE EAST LINE OF SAID LOT 1; THENCE SOUTH ALONG SAID EAST LINE TO THE NORTH LINE OF WHEELER ROAD; THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF HILLSIDE COUNTY SUBDIVISION WEST, UNIT 2 EXTENDED NORTH; THENCE SOUTH ALONG SAID WEST LINE TO THE NORTH LINE OF HILLSIDE COUNTRY SUBDIVISION WEST, UNIT 3; THENCE WEST ALONG SAID NORTH LINE TO THE WEST LINE OF SAID HILLSIDE COUNTRY SUBDIVISION WEST, UNIT 3; THENCE SOUTH ALONG SAID WEST LINE TO THE SOUTH LINE OF SAID HILLSIDE COUNTRY SUBDIVISION WEST, UNIT 3; THENCE EAST ALONG SAID SOUTH LINE TO THE WEST LINE OF WINDSOR WEST, UNIT 1; THENCE SOUTH ALONG SAID WEST LINE AND THE WEST LINE OF WINDSOR WEST UNIT 2 TO THE NORTH LINE OF WIEDNER'S LEGACY SUBDIVISION; THENCE EAST, ALONG SAID NORTH LINE AND SAID NORTH LINE EXTENDED EAST, TO THE WEST LINE OF THE RESUBDIVISION OF LOT 8 OF THE LANDINGS RESUBDIVISION; THENCE SOUTH ALONG SAID WEST LINE TO THE SOUTH LINE OF SAID RESUBDIVISION OF LOT 8 OF THE LANDINGS RESUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE AND SAID SOUTH LINE EXTENDED TO THE EAST LINE OF DIVISION DRIVE; THENCE SOUTH ALONG SAID EAST LINE TO THE NORTH LINE OF GALENA BOULEVARD; THENCE EAST ALONG SAID NORTH LINE AND SAID NORTH LINE EXTENDED EAST TO THE EAST LINE OF STATE ROUTE 47; THENCE SOUTH ALONG SAID EAST LINE AND SAID EAST LINE EXTENDED, TO THE SOUTH LINE OF U.S. ROUTE 30 EXTENDED EAST; THENCE WEST ALONG SAID SOUTH LINE EXTENDED AND THE SOUTH LINE OF SAID U.S. ROUTE 30 TO THE EAST LINE OF LOT 235 IN SUGAR CREEK SUBDIVISION, UNIT 1, PHASE 2; THENCE SOUTH ALONG SAID EAST LINE TO THE NORTH LINE OF BASTIAN DRIVE; THENCE WEST ALONG SAID NORTH LINE AND SAID NORTH LINE EXTENDED WEST, TO THE WEST LINE OF MUNICIPAL DRIVE; THENCE SOUTH ALONG SAID WEST LINE TO THE NORTH LINE OF SUGAR GROVE LIBRARY RESUBDIVISION; THENCE WESTERLY ALONG SAID NORTH LINE TO THE NORTH LINE OF PRAIRIE GLENN SUBDIVISION, UNIT 1; THENCE WESTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF INDIGO DRIVE; THENCE NORTHERLY ALONG SAID EAST LINE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF PARCEL 1 IN PRAIRIE GLENN SUBDIVISION, UNIT 1; THENCE WESTERLY ALONG SAID EASTERLY EXTENSION AND SAID NORTH LINE TO THE EAST LINE OF THE WEST 1576.10 FEET OF THE NORTHWEST QUARTER OF SAID SECTION 20; THENCE NORTH ALONG SAID EAST LINE, TO THE SOUTH LINE OF U.S. ROUTE 30; THENCE EASTERLY ALONG SAID SOUTH LINE, TO THE EAST LINE OF THE WEST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 20; THENCE

Exhibit A

NORTH ALONG SAID EAST LINE TO THE SOUTHEAST CORNER OF WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 17; THENCE NORTH ALONG SAID EAST LINE, TO THE SOUTH LINE OF THE NORTH 1608.36 FEET OF THE SOUTHEAST QUARTER OF SAID SECTION 17; THENCE EAST ALONG SAID SOUTH LINE TO THE WEST LINE OF MUNICIPAL DRIVE. THENCE NORTHERLY ALONG SAID WEST LINE TO THE NORTH LINE OF THE SOUTHERLY 550.00 FEET OF THE NORTH HALF OF SAID SECTION 17; THENCE WESTERLY ALONG SAID NORTH LINE TO A LINE DRAWN PARALLEL WITH THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 17, THAT IS 950.00 FEET, EASTERLY OF (MEASURED ALONG THE NORTH LINE OF SAID SECTION 17) THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 17; THENCE NORTH ALONG SAID PARALLEL LINE TO THE NORTH LINE OF SAID SECTION 17; THENCE NORTH ALONG THE EAST LINE OF THE WEST 950.00 FEET OF SAID SECTION 8, TO THE NORTH LINE OF THE SOUTH 370.00 FEET OF SAID SECTION 8; THENCE WEST ALONG SAID NORTH LINE TO THE WEST LINE OF SAID SECTION 8; THENCE SOUTH ALONG SAID WEST LINE AND THE WEST LINE OF SAID SECTION 17 TO THE SOUTH LINE OF WHEELER ROAD; THENCE WEST ALONG THE SOUTH LINE OF SAID WHEELER ROAD TO THE WEST LINE OF ESKER DRIVE EXTENDED SOUTH; THENCE NORTH ALONG SAID WEST LINE EXTENDED SOUTH AND THE WEST LINE OF SAID ESKER DRIVE TO A LINE DRAWN PERPENDICULAR TO THE EAST LINE OF SAID ESKER DRIVE, THENCE SOUTHEASTERLY ALONG SAID PERPENDICULAR LINE, TO THE POINT WHERE THE EAST LINE OF ESKER DRIVE INTERSECTS THE WEST LINE OF SAID SECTION 8; THENCE SOUTH ALONG SAID WEST LINE TO THE NORTH LINE OF THE SOUTH HALF OF SAID SECTION 8; THENCE EAST ALONG SAID NORTH LINE TO THE POINT OF BEGINNING.

Exhibit B

(Location Map)

