

SUGAR GROVE INDUSTRIAL TAX INCREMENT FINANCING DISTRICT #2
JOINT REVIEW BOARD
2015 ANNUAL MEETING
NOVEMBER 19, 2015 MEETING MINUTES

CALL TO ORDER:

Chairman Michels called the meeting to order at 3:45 pm.

ROLL CALL:

- X Sean Michels, President, Village of Sugar Grove
- Bill Perkins, Chief, Sugar Grove Fire Protection District
- Mark Armstrong, Supervisor of Assessments, Kane County
- X Joe Wolf, Sugar Grove Resident Representative
- X Todd Leden, Kaneland CUSD 302
- X Tom Rowe, Sugar Grove Township
- X Shannon Halikias, Sugar Grove Public Library
- X Bruce Hartmann, Waubensee Community College
- X Greg Repede, Sugar Grove Park District
- X = Present

Others present:

Pat Chamberlin, Finance Director, Village of Sugar Grove
Walter Magdziarz, Community Development Director, Village of Sugar Grove
Mike Hoffman, Teska Associates, Inc., TIF consultant
Steve Andersson, Sugar Grove Village Attorney
Laura Julien, Sugar Grove Village Attorney

APPROVAL OF MEETING MINUTES:

S. Halikias asked the minutes be corrected to reflect the Sugar Grove Library District's position on the establishment of TIF #2. Motion by J. Wolf, seconded by T. Rowe to approve the meeting minutes from the March 11, 2014 meeting as amended. A chorus of ayes followed; there were no dissenters. Motion passed.

PRESENTATION:

W. Magdziarz reported that there was no activity in the TIF Fund as the TIF District #2 was only recently established earlier in 2015. He also reported that the Village continues to cultivate leads for potential development in TIF #2 and the Village remains confident that development will occur in the near future.

ADJOURNMENT:

There being no further items to review, Chairman Michels called for a motion to adjourn. T. Leden moved and B. Hartmann seconded to adjourn. A chorus of ayes followed; there were no dissenters. Motion passed. Meeting was adjourned at 3:35 pm.