

SUGAR GROVE INDUSTRIAL TAX INCREMENT FINANCING DISTRICT NO. 1
JOINT REVIEW BOARD
2016 ANNUAL MEETING
NOVEMBER 30, 2016 MEETING MINUTES

CALL TO ORDER:

Chairman Michels called the meeting to order at 3:30 pm.

ROLL CALL:

- X Sean Michels, President, Village of Sugar Grove
Bill Perkins, Chief, Sugar Grove Fire Protection District
Big Rock Fire Protection District
 - X Mark Armstrong, Supervisor of Assessments, Kane County
 - X Joe Wolf, Sugar Grove Resident Representative
Todd Leden, Kaneland CUSD 302
 - X Travis McGuire, Hinckley-Big Rock CUSD 429
 - X Tom Rowe, Sugar Grove Township
 - X Ken Rojek, Big Rock Township
 - X Shannon Halikias, Sugar Grove Public Library
 - X Bruce Hartmann, Waubensee Community College
Greg Repede, Sugar Grove Park District
Big Rock Township Park District
 - X Ray Warchol, Big Rock Road District
- X = Present

Others present:

Walter Magdziarz, Community Development Director, Village of Sugar Grove

APPROVAL OF MEETING MINUTES:

Motion by M. Armstrong, seconded by T. McGuire to approve the meeting minutes from the November 19, 2015 annual meeting as presented. A chorus of ayes followed; there were no dissenters. Motion passed.

PRESENTATION:

W. Magdziarz reported that TIF #1 incurred \$11,602 in expenses for engineering services related to the US 30 and Dugan Road intersection work performed by IDOT. The costs were a portion of the Village's share of the project cost. He added that there are no new public improvements contemplated in the TIF district at this time. He also reported that there has been new development in the TIF district with the expansion of Producer's Chemical and Selective Label likely to have a positive effect on the tax increment for TIF #1. There was no additional information to provide the Board.

ADJOURNMENT:

There being no further items to review, Chairman Michels called for a motion to adjourn. B. Hartmann moved and M. Armstrong seconded to adjourn. A chorus of ayes followed; there were no dissenters. Motion passed. Meeting was adjourned at 3:40 pm.