



Fiscal Year 2017 – 2018 Annual Budget

**Village of Sugar Grove
10 South Municipal Drive
Sugar Grove, Illinois 60554**



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Mission Statement

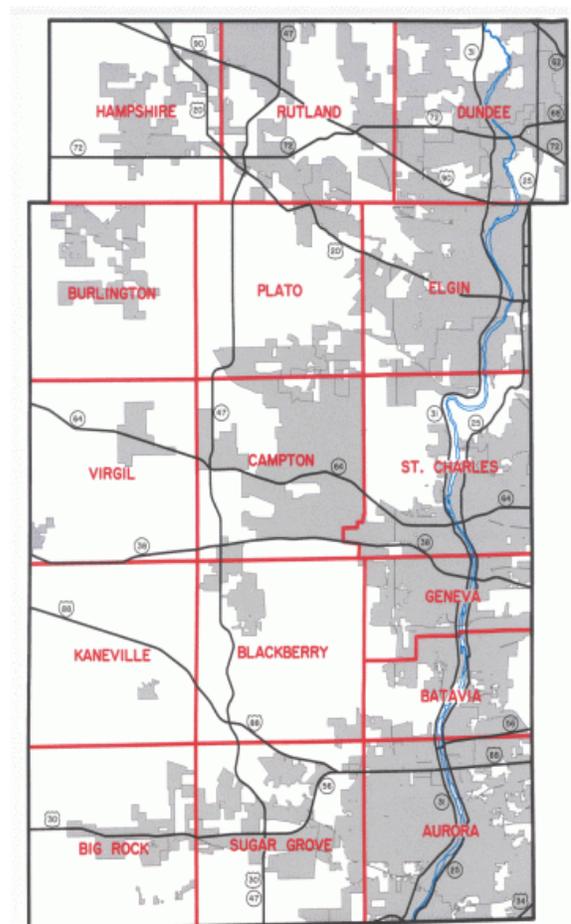
The mission of the Village of Sugar Grove is to provide a safe, comfortable environment for all of its citizens. The Village of Sugar Grove shall provide efficient and effective government services in a fiscally responsible and courteous manner. While committed to this professional level of service, the Village must weigh each individual's need against community standards and resources, to determine what is in the best interest of all its citizens.

Sugar Grove, Illinois

The Village had its beginning as home to Native Americans who called the area “Sin-Qua-Sip”. In 1835, settlers arrived at what is now known as Bliss Woods Forest Preserve. The Village was incorporated in 1957 with a population of approximately 200 residents and until the 1960’s, was predominantly a farming community. The Village, a non-home rule community as defined by the Illinois Constitution, is now a diverse middle and upper-middle class residential community covering approximately 9 square miles with a 2010 Census population of 8,997 residents. The Village operates under a Village President/Administrator form of government.



Kane County is located in northern Illinois
As shown in red on the map above .



The Village is located in southern Kane
County in parts of Big Rock and Sugar
Grove Townships as shown in the map
above.



Principal Officials

Village President

P. Sean Michels

Village Board of Trustees

Kevin M. Geary

Ted Koch

Sean P. Herron

Rick L. Montalto.

Mari J. Johnson

David B. Paluch

Staff Leadership

Brent M. Eichelberger

Village Administrator

Cynthia L. Galbreath

Village Clerk

Walter Magdziarz

Community Development Director

Matthew J. Anastasia

Finance Director/Treasurer

Patrick J. Rollins

Chief of Police

Anthony J. Speciale

Public Works Director

Governance of the Village

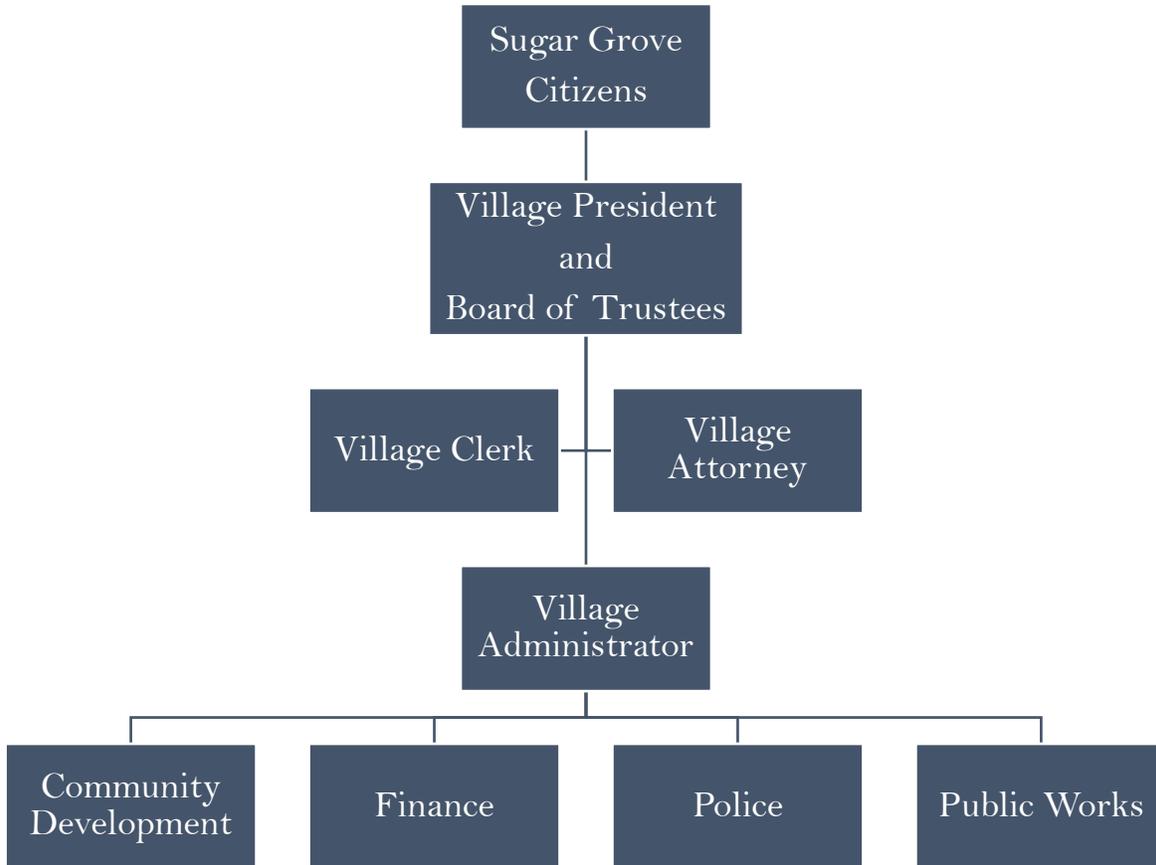
Policy making and legislative authority are vested in the Village Board, which consists of the Village President and six Village Trustees. The President is elected at-large to a four-year term and the Trustees are elected at-large to overlapping four-year terms. The Village Board is responsible for, among other things, passing ordinances and resolutions, adopting the budget, appointing the Village Administrator, Village Clerk and each of the four department heads. The Village Administrator is responsible for the day-to-day operations and staffing of the Village.

The Village provides a full range of services and resources including police protection, the construction and maintenance of highways, streets and infrastructure, water treatment and distribution, planning and zoning and general administrative services.



The Village Board, pictures from left to right, includes: Village Trustee Kevin Geary, Village Trustee Ted Koch, Village Trustee Rick Montalto, Village Trustee Mari Johnson, Village President P. Sean Michels, Village Trustee David Paluch and Village Trustee Sean Herron.

Organizational Chart





Village of Sugar Grove
Full Time Equivalent Staffing Levels
Fiscal Year 2017 - 2018

	FY 13-14 Approved	FY 14-15 Approved	FY 15-16 Approved	FY 16-17 Approved	FY 17-18 Approved	FY 18-19 Projected
Administration						
Administrator	1	1	1	1	1	1
Administrative Assistant	1	1	1	1	1	1
Total	2	2	2	2	2	2
Finance						
Finance Director	1	1	1	1	1	1
Accountant	1	1	1	1	1	1
Payroll Clerk	0.5	0.5	0.5	0.5	0.63	0.63
Accounts Payable Clerk	0.5	0	0	0	0	0
Utility Billing Clerk	0	0.5	0.5	0.5	0.63	0.63
Total	3	3	3	3	3.26	3.26
Police						
Chief	1	1	1	1	1	1
Sergeant	3	3	3	3	3	3
Patrol Officer	8	8	8	8	8	8
Patrol Officer - PT	3.4875	4.2625	3.525	5.375	3.05	3.05
Administrative Officer - PT	0.6	0.6	0.6	0.6	0.6	0.6
Office Assistant - PT	1	1.5	1.5	1.5	1.5	1.5
Total	17.0875	18.3625	17.625	19.475	17.15	17.15
Community Development						
Director	1	1	1	1	1	1
Planner	1	1	1	0	0	0
Planning & Zoning Administrator	0	0	0	0.5	0.63	0.63
Economic Development Coordinator	0	0	0	0.5	0.5	0.5
Permit Clerk	1	1	1	1	1	1
Building Inspector	1	1	1	1	0	0
Plumbing Inspector (1 permit=15hrs/wk)	0.375	0.375	0.375	0.375	0.15	0.15
Total	4.375	4.375	4.375	4.375	3.28	3.28
PW General						
PW Director	1	1	1	1	1	1
Office Assistant	1	1	1	1	1	1
Total	2	2	2	2	2	2
Utilities						
Supervisor	1	1	1	1	1	1
Water Operator	1	1	1	1	1	1
Laborer/M1	4	4	4	4	4	4
Seasonal Worker (1 @ 720 hours)	0	0	0	0.475	0.35	0.35
Total	6	6	6	6.475	6.35	6.35
Streets						
Supervisor	1	1	1	1	1	1
Laborer/M1	2	3	3	3	3	3
Seasonal Worker (2 @ 990 hours)	0.96	0.692	0.346	0.475	1	1
Total	3.96	4.692	4.346	4.475	5	5
Building Maintenance						
Laborer/M1	1	1	1	1	1	1
Total	1	1	1	1	1	1
Total FTE's	39.423	41.430	40.346	42.800	40.040	40.040
Increase	4.9%	5.1%	-2.6%	6.1%	-6.4%	0.0%
Population	8,997	8,997	8,997	8,997	8,997	8,997
Employees per 1,000 residents	4.38	4.60	4.48	4.76	4.45	4.45



The Government Finance Officers Association of the United States and Canada (GFOA) present a Distinguished Budget Presentation Award to the Village of Sugar Grove, Illinois for its annual budget for the fiscal year beginning May 1, 2016. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a police document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

VILLAGE PRESIDENT

P. Sean Michels

VILLAGE ADMINISTRATOR

Brent M. Eichelberger

VILLAGE CLERK

Cynthia Galbreath



VILLAGE TRUSTEES

Kevin Geary
Sean Herron
Mari Johnson
Ted Koch
Rick Montalto
David Paluch

April 4, 2017

The Honorable Village President
Members of the Board of Trustees
Village Administrator
Citizens of the Village of Sugar Grove

Introduction

On behalf of the entire Village of Sugar Grove staff, I am pleased to present to you the budget for fiscal year 2017 – 2018, covering a period beginning May 1, 2017 and ending April 30, 2018 for all funds. This budget is a representation of the efforts by the Village President, Board of Trustees and staff to present a plan honoring our commitment to our residents to provide exceptional services while maintaining the long-term financial stability for the Village. The total budget as presented for all funds is \$15,471,291, which is a 29.21% reduction over the FY2017 approved budget. The primary reasons for the decrease are that the FY2017 budget included a water main project at Prestbury which will be completed in FY2017, along with a project funded by a grant at the State level completed in FY2017.

This budget:

- Continues to advance the numerous capital projects using current funding sources and grants from State and local agencies.
- Maintains the Village's strong financial standing and position by keeping the required Reserve balance per Village policy.
- Continues to provide outstanding service to the public with current levels of staffing.
- Provides a balanced operating budget for the upcoming fiscal year.

This budget follows the Village's mission to provide efficient and effective government services in a fiscally responsible and courteous manner. It is prepared to enable the Village Board, residents of Sugar Grove, investors, creditors and other governmental units to gain the maximum understanding of the Village's programs and financial operations. Pursuant to State law, the draft budget document was made available for public viewing no later than Monday, March 20, 2017. In addition, the required public notice will be published in the *Daily Herald* no

later than March 20, 2017, informing the general public of the budget public hearing scheduled for April 4, 2017 at 6:00 p.m. at the regularly scheduled Village Board meeting.

Budget Format

The annual budget document represents the single most important policy document adopted annually by the Village President and Board of Trustees. The Village makes it a priority to prepare a budget document that clearly communicates the Village's focus in providing services, programs and public improvements for the benefit of Village residents.

A government budget containing special terminology, forms, charts and organization can become a challenge to the user. The main objective of this document is to communicate this information to the reader in a clear and understandable manner. This guide has been included to help the reader understand the organization of this document and to help inform the reader where to look for certain types of information.

The Budget document is comprised of four (4) major sections; Introduction, Financial, Statistical and Appendices. The Introduction section (Chapters 1 – 3) contains a brief history of the community, other basic information about the Village, this letter, the budget ordinance, strategic plan, policies and Village objectives and the budget process itself.

The Financial section (Chapter 4) contains detailed accomplishments and action plans for each department along with summary level budget information for the community as a whole, as well as explanatory budget material about each of the funds listed (Chapter 5 – 14). The budget document is presented as a collection of separate funds, each of which consists of self-contained sets of revenues, expenditures, interfund transfers and fund equity amounts. The first three (3) years and the multi-year projected projects of the Village's Capital Improvement Program (Chapter 15) are included in the expenditures of selected funds.

The Statistical section (Chapter 16 – 17) contains personnel and property tax related information, a community profile, selected demographics and historical financial statistics. In addition, the Village has started to collect data from departments to establish performance measures for each department.

The Appendices (Chapter 18) include definitions of terms and acronyms and the classification of sources and uses of funds used throughout the report. These appendices are intended to assist the reader in gaining a basic understanding of the terminology and classification used due to the specialized nature of accounting and financial reporting for government entities.

The Village is preparing to submit this year's budget to the Government Finance Officers Association (GFOA) for consideration as a part of the GFOA's Distinguished Budget

Presentation Award Program. The Village has received the Distinguished Budget Presentation Award for eleven consecutive years. The program was established in 1984 and recognizes exemplary budget documentation by municipalities and other governmental entities. The Village continues to adjust and augment the document, as necessary, in an effort to not only receive the award, but to improve the document as a communication tool.

Budget Process Overview

The adoption of the annual budget by the Village Board of Trustees does not constitute a mandate to spend but rather the authority to do so. If revenues do not meet expectations, expenditures will be adjusted accordingly and, if necessary, suspended for all activities but Village essentials. This year's budget is formulated cautiously, but also recognizes the importance of providing the levels of service and capital improvements that our residents deserve and expect.

The budget process is an opportunity for the Village to assess and evaluate how it commits its financial resources and makes decisions regarding their continued use. The process, if conducted effectively, will result in a clearly spelled out plan for the future of this organization and a general collective understanding of how and where limited fiscal resources will be directed. The Village President and Board of Trustees met in a number of workshops to review the fiscal year 2017 – 2018 budget. Topics during these workshops included a review of the 2017 accomplishments and 2018 goals, analysis of projected revenues and expenditures and discussion on capital projects and purchases. The final budget document presents the plan that will provide direction to staff and guide day-to-day performance as we continue to provide essential services to our residents.

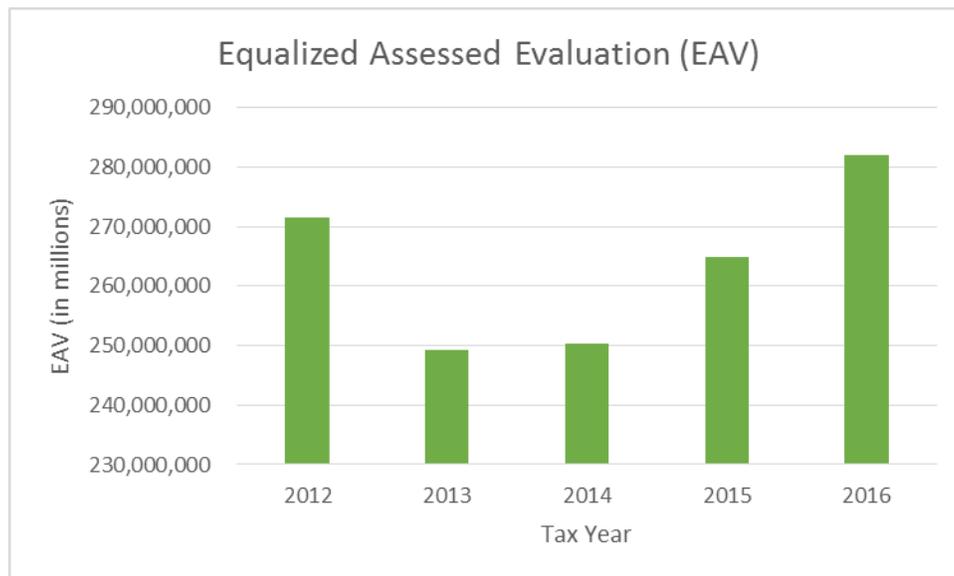
Economic Environment

The Village is expecting to see an increase in income, local use and sales tax in the future. Towards the end of fiscal year 2016 – 2017, a couple of large sales tax generating businesses opened, with a couple slated to open the beginning of fiscal year 2017 – 2018.

The regional and national economic recovery impacts the Village. The Fed released a rate increase in March 2017 increasing the short-term interest rate by 0.25 percentage points. This rate hike was deemed appropriate by the Federal Chair Janet Yellen. Yellen also stated “the simple message is the economy is doing well; we have confidence in the robustness of the economy and its resilience to shocks.” This rate increase signals for more to come in 2017. The rate increase is showing a positive effect on the economy thus far in the early stages of 2017. The future rate changes and the impact to the economy are unknown at this time.

There continues to be a state of worry with the financial status of the State of Illinois. The continued issues regarding pension liabilities, a multi-billion dollar structural budget deficit and the inability to pass a fiscal year budget are still looming. The State did not pass a budget in 2016 or 2017. The Village will be monitoring the reduction in the municipal share of the state income tax revenue, a potential property tax freeze and other various adjustments the State is proposing that would directly affect revenue and funding sources for the Village. Changes that are made at the State level will continually be monitored. Any changes that affect the Village's budget will be analyzed to determine the impact on the Village budget in both the short and long-term.

The equalized assessed evaluation (EAV) for the Village for 2016 increased 6.06% to \$281,983,668, providing another strong increase over the prior year. The increase from 2015 to 2016 is \$17,077,198 (new construction EAV of \$3,723,740). It is anticipated that the EAV will continue to increase in 2017 and in the immediate future.



FY 2016-2017 Overview and Accomplishments

The Village accomplished and made progress on many goals during the past year. Some of those accomplishments are as follows:

- Lead efforts to complete public improvements in Settlers Ridge based on the successful litigation against the bond company and negotiated amended annexation agreements with the large property owners in the section north of Prairie restoring the subdivision back to viability. The public improvements are essentially complete and the amended annexation agreements have both been adopted with the primary and secondary owners.
- The new Building Code was adopted and went into affect in June 2016.

- The Community Development department reduced the permit processing time drastically. By the end of October 2016 (the unofficial end of construction season), the Department was completing the permit review and issuance process the same day for 34% of permit applications; in 5 days or less for 69% of permit applications; 10 days or less for 80% of the permit applications.
- The implementation of the BS&A software conversion was completed in December 2016.
- Implementation of Positive Pay was completed in February 2017 for all accounts payable checks. It was determined that due to the low volume of “live” payroll checks that it was not necessary for the payroll account to go on positive pay.
- Construction on US 30 and Dugan Road project was coordinated with IDOT in FY2016-2017. Construction and intersection improvements are completed.
- Year 1 of 3 for the Water Meter and Radio Replacement program was completed. Year 2 of the replacement program is slated for FY2017-2018.
- The application for the Sugar Grove Police Department to become accredited through the Illinois Police Chief’s Association was sent on March 2017. The Illinois Law Enforcement Accreditation Program (ILEAP) will continue to help the Department strive to achieve a high level of professionalism, follow the leading edge of practices and policies in law enforcement.
- Police Department conducted CPR and AED training for all department members. Officers and Staff members received training in March for CPR and use of the AED’s.

FY 2017-2018 Overall Budget Highlights

The Village continues the efficient and effective delivery of services to the community. Listed below are some of those highlights:

- Provide high-speed internet access Village wide, through fiber installation, for government use, spur economic development and business and residential use.
- The Village will continue to make updates to the current Zoning Ordinance. The focus areas include reformatting regulations for ease of use and administration, adding more illustrations where appropriate, adding regulations to support the Route 47 Corridor Plan and the Downtown/Main Street Plan.
- The creation of an economic development strategy for the Village to help with the challenges faced. Establishing a plan that provides direction for policy-makers making decisions affecting economic development in Sugar Grove would help them in making sound decisions.
- The Finance Department will evaluate the potential options to fund the construction of a new Village Hall. The current Village Hall will be utilized as the the expanding Police Department of the Village. The new building will house Administration, Finance

and bring Community Development back to one building from the Public Works building.

- With the implementation of the new financial software, the procedure manuals will be updated according to the new steps and processes in the tasks.
- Conduct a joint training exercise and tabletop with the Sugar Grove Fire Protection District and Sugar Grove Public Works. This exercise will simulate a joint response to a major incident which will require the implementation of an incident command protocol.
- Although the application for the Police Department to become accredited with ILEAS was sent, the Department will continue to complete the process to finalize the accreditation.
- Staff has been working with Kane County on developing improvements for the intersection of Bliss Road, Wheeler Road and Route 47. The improvements will include single left turn lanes on Wheeler and Bliss Road, traffic signal modifications and crosswalks.
- Water meter and Radio Replacement program is in year 2 of a 3 year project, replacement of 1,500 meters and radios with integration of a new fixed point reading system.
- The current lift station #6 has reached its useful life and needs a complete replacement. The rehab includes the installation of new pumps, controls, enclosure and installation of an emergency generator.

Legal Requirements

State law requires that all general-purpose local governments pass an appropriation ordinance within the first quarter of each fiscal year or an annual budget shall be adopted by the corporate authorities before the beginning of each fiscal year to which it applies. The Village has chosen to adopt sections 5/8-2-9.1 through and including sections 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) which provides for a municipality's financial operation under an annual budget in lieu of an appropriation ordinance. The annual budget represents the single most important policy adopted each year in any organization.

The corporate authorities shall make the tentative annual budget conveniently available to public inspection for at least ten days prior to passage of the annual budget, by publication, in the journal of the proceedings of the corporate authorities or in such other form as the corporate authorities may prescribe. Not less than one week after the publication of the tentative annual budget, and prior to final action on the budget, the corporate authorities shall hold at least one public hearing on the tentative annual budget. After which hearing or hearings, the tentative budget may be further revised and passed without any further inspection, notice or hearing. Notice of this hearing shall be given by publication in a newspaper having a general circulation in the municipality at least one week prior to the time of the hearing.

The legal level of budgetary control is the level at which a government’s management may not reallocate resources without special approval from the legislative body is at the fund level. Although the Village is allowed to change direction and amend its budget during the year, the Village has chosen not to do so in the recent past. The same procedures delineated above, including availability for public inspection, publication of hearing notice, public hearing and passage would need to be followed if management deemed it necessary to amend the budget.

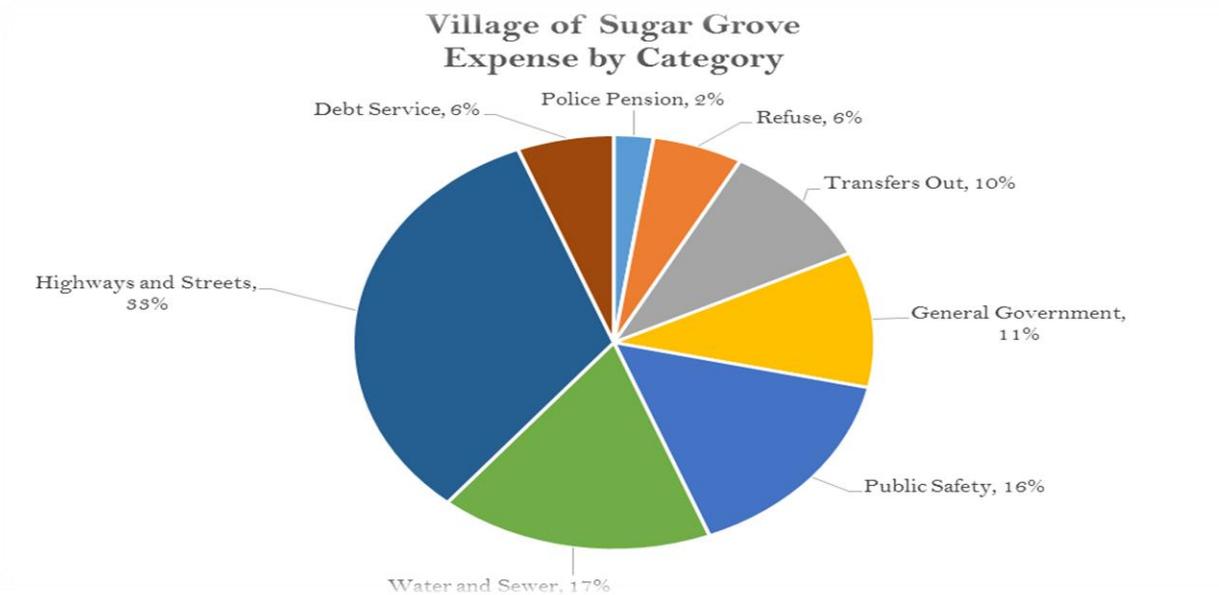
Overall Financial Summary

Major proposed capital expenditures in the fiscal year 2017-2018 budget are as follows:

- Year 2 of 3 for the Water Meter and Radio Replacement Program in the amount of \$526,924; \$147,000 for the meter installation and \$379,924 for the purchase of the Smart Meters and Radios.
- \$200,086, split between the Police Department and Water & Sewer Department for the replacement purchase of equipment and vehicles.
- \$3,128,6863 which is split amongst three different infrastructure projects; Phase I continuation and Phase II for Illinois Route 47, I-88 intersection engineering and Illinois Route 47 and Bliss Road Phase I/II/III engineering and construction and the Dugan Road and Granart Road Roundabout retainage.

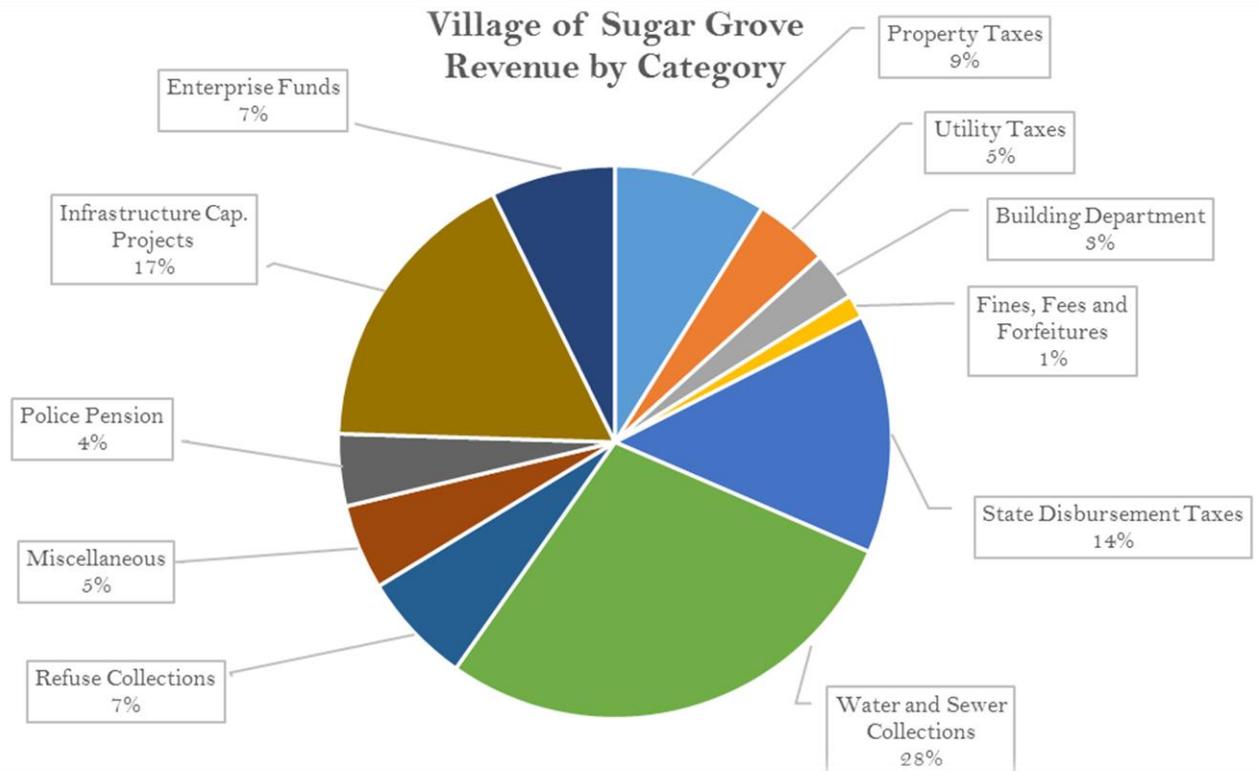
Village-wide Expenditures Overview

A total budget of \$15,471,291 in expenditures for all funds is being presented to the Village Board for approval consideration. This is a decrease of 19.20% over the fiscal year 2016-2017 projected expenditures of \$18,756,909. The major change is a decrease in the water and sewer system improvement projects and capital infrastructure projects that are being completed in fiscal year 2016-2017. The chart below shows how the expenditures are divided for the Village:



Village-wide Revenues Overview

The expenditure level above is funded primarily through budgeted revenue of \$14,459,369 and balanced by existing financial resources and available grants for use in various funds. This is a decrease of 0.41% from fiscal year 2016-2017 projected revenues of \$14,518,420. The major changes are an increase in the funding level for the police pension fund, estimated an increase in sales tax and building permits:



The total budget amounts above reflect activity in the governmental, enterprise and fiduciary funds. These funds vary in structure, accounting regulations and statutory requirements depending on the activity performed within each fund.

FY2017-2018 General Operating Fund Summary

In accordance with Village Financial and Budget policies the proposed budget for the General Operating Fund is balanced with \$5,090,420 of revenues and expenditures less than estimated revenues. The General Fund Reserve balance remains above the Village Board requirement of 3 months.

Given the current State and National external economic factors and their direct impact on the Village revenue sources, revenue projections for FY2017-2018 are once again conservative. The levy has shown a good increase in EAV over the past two years, and with continued growth in the Village we expect to see a steady increase in the coming years.

The Police Pension Fund levy obligations also have a significant impact on the property tax dollars available to fund daily operations. The amount levied in FY2016-2017 was \$329,974. The amount to be levied in the FY2017-2018 proposed budget is \$356,414, an increase of 8.01%. Statutory funding requirements by the State of Illinois will continue to increase this cost, affecting the dollars available in the General Fund. In the proposed budget for FY2017-2018, the Village is increasing the funding level to Entry Age Normal 90% (EAN90%). This funding level is above the statutory limit set by the State of Illinois. However, the more the State increases statutory funding requirements, the more of a direct effect there will be on all the other funding levels provided by actuarial studies.

Much has changed in the residential housing market since the Great Recession of 2007-2009. Many homebuilders that were active prior to that time have either left the Chicago metropolitan market or have gone out of business. As a result, thousands of lots became available throughout the region, leading the remaining homebuilders to focus on picking up these ready-to-go lots rather than pursuing undeveloped land requiring large infrastructure investments. The Village has been actively seeking residential developers to bring them through the entitlement process. There were two annexation agreements approved by the Village Board in FY2016-2017, bringing builders back to the Settlers' Ridge subdivision. Construction and development of the purchased existing lots is anticipated in the 2017-2018 fiscal year. Development of the raw land is hopeful to start in the coming fiscal years.

FY2017-2018 Fund Summaries

General Fund

Revenues are budgeted to exceed expenditures by \$107,592 for fiscal year 2017-2018. The Village has budget \$5.090 million in revenues, which reflects an increase from fiscal year 2016-2017 projected revenues of \$5.057 million. The increase in budgeted revenues is a combination of increases and decreases throughout the General Fund revenue budgets. The increases in revenue include the following:

- Property Taxes - \$56,100
- State Income Tax - \$55,528
- Sales Tax - \$31,817
- Review & Development Fees - \$41,055
- Rental Income - \$16,775

Although there were increases in revenue, there were some revenues that were decreased in relation to the FY2016-2017 year-end projections. Those revenues which decrease include, but are not limited to, Utility Taxes, Building Permits, Plan Review Fees and Interfund Operating Transfers.

The budget for the Village expenditures for FY2017-2018 are \$4.983 million, which is a modest decrease of 0.96% from fiscal year 2016-2017 projected expenditures of \$5.031 million. Increases in expenditures include, but are not limited to, an increase in liability insurance

premiums of \$15,981; Police pension of \$24,414 and an overall salary increase of 2.25% for Sergeants, 2.5% for Patrol Officers and 2.375% for non-represented employees for COLA. Decreases occurred throughout the budget as well in Public Works for engineering services of \$12,475, repair & maintenance service – vehicles for \$45,228 and landscaping supplies of \$38,000. Community Development department had decreases in legal service of \$18,000 and engineering services of \$57,350.

General Capital Projects Fund

Revenues are budgeted to exceed expenditures by \$222,160 for fiscal year 2017-2018. The Village has budgeted \$536,819 in revenues, which reflects a decrease of 22.58% of fiscal year 2016-2017 projected revenues of \$693,430. The decrease is attributable to proceeds from capital improvement fees based on two of the Village's annexation agreements requiring prepayment of lot developments. Those prepayments were made in fiscal year 2016-2017. The estimated lots to be constructed in fiscal year 2017-2018 does not exceed the prepaid lots, therefore, the next payment of capital improvement fees are not expected until fiscal year 2018-2019.

The fiscal year 2017-2018 budgeted expenditures of \$314,659 are a 31.24% decrease from the projected expenses for fiscal year 2016-2017 of \$457,630. The decrease from the prior fiscal year is due to an interfund transfer and purchase of the financial software upgrade.

Industrial Tax Increment Financing (TIF) District #1 Fund

Revenues are budgeted to exceed expenditures by \$81,901. Property taxes for fiscal year 2017-2018 to be received are expected to be \$83,176. The only expenses for the Fund are the TIF Report and the annual TIF Conferences, split evenly between the two TIF Districts.

Industrial Tax Increment Financing (TIF) District #2 Fund

Revenues are budgeted to exceed expenditures in fiscal year 2017-2018 by \$18,868. There are no major projects in this TIF in the upcoming fiscal year. The only expenses in the TIF are the annual TIF Repots and the annual TIF Conferences, split evenly between the two TIF Districts.

Infrastructure Capital Projects Fund

During fiscal year 2017-2018 the expenditures for the Infrastructure Capital Projects Fund are expected to exceed the revenues for the Fund. Expenses are projected to exceed revenues by \$1,387,825, as the Village is paying for the matching portion of grants received. Revenues are budgeted at \$2,491,077, which is an increase of projected revenues for FY2016-2017 of \$300,388. The increase is due to the timing of grant receipts from the State and Federal agencies. The budgeted expenditures of \$3,878,902 are a decrease over the prior year projections by \$259,156. Portions of the ongoing projects for IL-47 and Bliss Road, Dugan and Granart Roundabout Retainage and US-30 and Dugan Rd. Signal Modernization have begun to be funded and will continue throughout the upcoming fiscal year to completion.

Debt Service Fund

The Debt Service Fund pays the debt on the 2009 Public Works Facility (PWF) refunding bonds, 2013A Building Program refunding bonds and the 2013B Building Program refunding bonds. Revenues to cover the PWF, Building Program and Road bonds are received through a transfer from the Waterworks and Sewerage, General Capital Projects and Infrastructure Capital Projects Funds. Revenues and Expenditures are expected to stay consistent over the coming years. The 2013B bond will expire in FY2016-2017, however, the 2013A bond was structured as to increase when the 2013B bond expired. The payments for debt service will remain steady over the new few years.

Sugar Grove Center SSA#10

This fund was set up for the maintenance, repair and replacement of storm water detention basins as well as to authorize the implementation and continuation of the Mosquito Abatement program near the Jewel grocery store. Revenues are budgeted to slightly exceed expenditures by \$1,250. Property taxes to be received in FY2017-2018 are anticipated at \$25,655. The only budgeted expense is weed control.

Waterworks and Sewerage Fund

Water and Sewer usage in the past was on a downward trend due to a combination of a few items. In FY2016-2017 we saw the usage begin to increase continuing into FY2017-2018. The Board approved an operating rate increase of 6.25% effective with the June 1, 2017 utility bills.

Waterworks and Sewerage Fund revenues are currently budgeted to exceed expenses by approximately \$34,484. The completion of current ongoing projects should be done by the end of fiscal year 2016-2017. Revenues is proposed to increase \$93,139 or 2.33% over projected fiscal year 2016-2017 revenues, while expenses are proposed to decrease \$2,513,470, or 57.64% compared to the FY2016-2017 projected expenses. Operating revenues will increase due to the rate increase, while expenses will decrease due to the water main system improvement projects being completed in FY2016-2017 with no projects slated for FY2017-2018.

Refuse Fund

The Village currently is contracted with Waste Management through July 2017. The Village Board recently approved to negotiate a contract with DC Trash to service the Village beginning August 2017 for refuse and street sweeping services. The Village charges each resident a flat fee for those services. The contract is still being negotiated with DC Trash, therefore, the new rates have not been put into place; however, the Village does know that the rates will decrease going with DC Trash. The Village Board agreed to not increase the garbage rates on June 1st as it normally does annually. This was due to the short time period between the rate increase and switching over to DC Trash. Trash rates will be revisited once a contract has been agreed upon and executed.

Police Pension Fund

The Police Pension Fund began on May 1, 2004, and continues to grow. The fund holds money market mutual funds, fixed income securities and mutual funds in its portfolio. Overall, the fund had a positive return due to the continued recovery in the financial markets and its statutory limit on the amount of equities held. The fund will continue to grow due to ongoing employer and employee contributions as well as additional investment opportunities now that the fund has reached \$3 million in FY2016-2017.

Conclusion

The Finance Department believes the proposed budget is consistent with the Mission Statement of the Village: The mission of the Village of Sugar Grove is to provide a safe, comfortable environment for all of its citizens. The Village of Sugar Grove shall provide efficient and effective government services in a fiscally responsible and courteous manner. While committed to this professional level of service, the Village must weigh each individual's needs against community standards and resources, to determine what is in the best interest of all its citizens.

The Finance Department will continue to analyze the budget during fiscal year 2017-2018 as the economic atmosphere of the State and Federal government is still in the recovery stage. The Village wants to ensure the recovery continues and revenue sources come in at or above expectations, while expenditures/expenses come in at or below expectations. With uncertainties with the State budget, there could be unanticipated changes to local government budgets. The Village Board and staff will adjust the process as necessary to incorporate more input and comment from Village residents and businesses.

Lastly, I would like to recognize and thank the Department Heads for their work in presenting realistic budget requests. Together the Village Board and Staff can continue to make a positive difference in the quality of life for our residents.

Respectfully Submitted,

Matthew J. Anastasia

Matthew Anastasia
Finance Director



KANE COUNTY, ILLINOIS

ORDINANCE NO. 20170404A

**An Ordinance Adopting the Fiscal Year 2017-2018 Budget
for the Village of Sugar Grove, Illinois**

Adopted by the
Board of Trustees and President
of the Village of Sugar Grove
this 4th day of April, 2017

Published in Pamphlet Form
by authority of the Board of Trustees
of the Village of Sugar Grove, Kane County,
Illinois, this 4th day of April, 2016

ORDINANCE NO. 20170404A
An Ordinance Adopting the Fiscal Year 2017-2018 Budget
for the Village of Sugar Grove, Illinois

BE IT ORDAINED by the Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows;

WHEREAS, the Village of Sugar Grove is not a home rule municipality within Article VII, Section 6A of the Illinois Constitution and, pursuant to the powers granted to it under 65 ILCS 5/1-1 et seq.; and,

WHEREAS, the Board of Trustees of the Village of Sugar Grove has adopted the “Budget Officer System” as provided in the Illinois Compiled Statutes; and

WHEREAS, pursuant to the Ordinances of the Village of Sugar Grove and the Statutes of the State of Illinois made and provided, an annual budget shall be adopted by the Corporate Authorities of the Village of Sugar Grove in lieu of the passage of any appropriation ordinance; and

WHEREAS, the Board of Trustees of the Village of Sugar Grove has held all of the hearings and caused to be made all of the publications and notices required by law; and

WHEREAS, the Board of Trustees of the Village of Sugar Grove has reviewed the budget for fiscal 2017-2018 as presented by the Budget Officer; and

WHEREAS, the Board of Trustees of the Village of Sugar Grove believe the aforesaid budget proposed for fiscal 2017-2018 to be in the best interests of the Village of Sugar Grove;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois, as follows:

SECTION ONE:

That the fiscal 2017-2018 budget for the Village of Sugar Grove, Illinois, attached hereto and hereby made a part hereof as Exhibit A be and the same is hereby adopted and approved.

SECTION TWO:

That this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

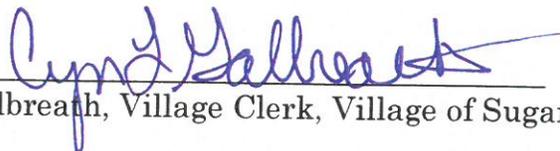
PASSED AND APPROVED by the President and Board of Trustees of the Village of Sugar Grove, Kane County, Illinois this 4th day of April, 2017.



P. Sean Michels
President of the Board of Trustees
of the Village of Sugar Grove,
Kane County, Illinois

	Aye	Nay	Absent
Trustee Herron	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Montalto	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Geary	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Koch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Paluch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



ATTEST: 
Cynthia L. Galbreath, Village Clerk, Village of Sugar Grove

CERTIFICATE

I, Cynthia L. Galbreath, certify that I am the appointed Municipal Clerk of the Village of Sugar Grove, Kane County, Illinois.

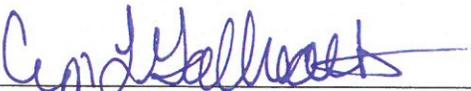
I further certify that on the 4th day of April, 2017 the President and Board of Trustees of the Village of Sugar Grove passed and approved Ordinance No. 20170404A Entitled

An Ordinance Adopting the Fiscal Year 2017-2018 Budget for the Village of Sugar Grove, Illinois

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 20170404A including the Ordinance and cover sheet thereof was prepared, and a copy of such Ordinance was posted in the Municipal building, commencing on the 4th day of April, 2017 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

Dated at Sugar Grove, Illinois this 4th day of April, 2017.



Cynthia L. Galbreath, Village Clerk





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Operational Goals and Strategic Plan

Operational Goals

Consistent with the Village’s Mission Statement are operational goals that provide direction for Village policies and procedures as set by the Village President and Board of Trustees. These goals do not change from year to year and are the main consideration for all planning endeavors and projects undertaken by Village Staff as directed by the Village Board. These operational goals are as follows:

- To provide equal access to services, programs and activities to all citizens.
- To maintain an adequate level of financial growth and maintain the current level of services.
- To preserve the Village’s quality of life with a focus on enhancing the physical appearance of the Village.
- To maintain controlled growth and compatible land use development patterns.
- To maintain and recruit a diverse, qualified and professional workforce that will uphold our commitment to service excellence.

Strategic Plan

The Village Board began its strategic planning in 2008 with a session to determine the vision and direction for the Village, while formally establishing and prioritizing Village goals. This strategic planning was also used to determine short and long-term goals and determine the funding source for these goals. A survey was done in preparation for the strategic planning session that was updated during fiscal year 2015-2016. These goals, both short-term and long-term, are still the direction the Village Board is adhering to. These strategic goals are implemented into the Department’s goal for the upcoming fiscal year as well as future years. The following tables identify each strategic goal and ranking within its particular category of Short-Term Routine (STR), Short-Term Complex (STC), Long-Term Routine (LTR) and Long-Term Complex (LTC). Routine goals can mostly be done in-house without spending a large amount of money for outside sources. Complex goals depend heavily on working with third parties and/or spending a large sum of money to accomplish.

Village of Sugar Grove Short-Term Routine Strategic Goals	
1	Develop a plan to provide information on the activities of the Village to those inside and outside the Village. This will occur when the Village updates the website and all departments will be able to inform the public on activities in the community.



	Outcome – When the website conversion is 100% complete, information will be posted on a regular basis.
2	Participate in a building official’s mutual aid agreement. Entering into a mutual aid agreement for building inspection services with nearby municipalities would provide an alternative for immediate assistance in times of mass damage and destruction of buildings in the community. Outcome – This arrangement with other communities will be complete when an agreement is in place and passed by the Village Board.
3	Focus on completing as many street and road repairs as possible and obtain grants to assist in that endeavor. Outcome – Utilize all funding sources available to the Village in order to complete as many road projects and repairs as possible.
4	Continue to pursue grants that are available. Outcome – Will be able to do more projects in the Village with additional grant funding. Will make a concerted effort to find additional grant opportunities.
5	Repair sidewalks on the east and west sides of town, Mallard Point and the school/commercial areas. Outcome – Once this is complete, sidewalks in those areas will be safer.
6	Maintain current training certifications and provide Police Law Training on-line access to each officer. Outcome – Officers will continue to obtain certifications through on-line access to classes.
7	Conduct a study of existing Village fees annually. Outcome – Will review all fees on a yearly basis and make appropriate rate adjustments.
8	Perform the National Citizen survey every couple of years. Outcome – Citizens will be able to provide their input on a number of items in the survey. The Village will use this information to provide outstanding service to the residents.

Village of Sugar Grove Short-Term Complex Strategic Goals	
1	Develop an economic development strategy for the Village. Given the challenges facing the Village with respect to economic development, establishing a plan that provides direction for policy-makers concerning decisions affecting economic development in Sugar Grove would help decision-makers make sound decisions. Outcome – Full completion of this goal will be an adoption of an economic development plan or policy describing what the Village wants to achieve and how it expects to accomplish the plan.
2	Complete updates to the Zoning Ordinance. This is an ongoing task intended to respond to changes in business and development practices, community standards, technology and law. FY2017-2018 focus areas include reformatting regulations for ease of use and administration, adding
3	Complete updates to the Subdivision Regulations. Begun in FY2016-2017 with the update of construction details, this effort is expected to continue in FY2017-2018 with targeted amendments to revise the out of date regulations including the portions relating to the development process, the required submittals for preliminary and final plat, and requirements for subdivision improvement guarantees, and creation of an official map, among others. Outcome – Full completion of this goal will be a presentation of a new revised subdivision ordinance to the Village Board for adoption.



4	Maintain and expand Sugar Grove’s reputation with commercial and residential developers. Outcome – This will continue to occur on a daily basis by working with developers in the community.
5	Aurora Airport – attain greater cooperation, take advantage of development possibilities near the airport and approach Aurora about sharing ownership/governance of the airport and the creation of an airport authority. Outcome – Continue to attend meetings with the airport staff and work together to create additional development opportunities.
6	Examine/refine/adopt the Village facilities plan to reflect the revised future needs, population and operations. Outcome – This will be an ongoing process to determine what type of facilities are needed in the future. A new funding source is needed to expand current operations.
7	Conduct a joint training exercise and tabletop with Sugar Grove Fire Protection District and Sugar Grove Public Works. The incident will test each department’s readiness and address any necessary areas of improvement. Outcome – Will be accomplished when the Police Department works with the Fire Department and Public Works on this exercise.
8	Improve state and federal relationships, distribute, inform and lobby for legislation of items that affect the community. Also lobby for improved transportation needs and for repairs to existing transportation routes and structures. Outcome – Continue to attend meetings with state and federal dignitaries and keep up to date with changes that affect the community.
9	Continue to strengthen relationships with neighboring communities and the county. Outcome – Work with groups in the community and county to make the Village a better place to live, work and play.
10	Finalize and adopt the street maintenance and transportation plan with funding sources identified. Outcome – This continues to change often as new projects and funding sources become available.
11	Adopt a Village-wide transportation bike plan with funding sources identified. Outcome – Once a bike plan with funding sources is identified, this goal will be completed.
12	Extend existing boundary agreements with an expiration date of five years or less (Aurora and Yorkville). Outcome – Once a boundary agreement is signed by the two communities, this will be completed.

Village of Sugar Grove Long-Term Routine Strategic Goals	
1	See a healthy percentage of the increases in budget growth go directly to “service” line items. Outcome – The Village will continue to look for businesses to relocate to the Village. More businesses will allow residents to shop and work in the Village instead of travelling to other communities.
2	Revise the Village’s Safety Manual. The Finance Department, in cooperation with all Village Departments, will revise the safety manual. Staff will draw on the Intergovernmental Risk Management Agency’s Management Assessment Program (IMAP) and actual Village Procedures to update and/or revise the Safety Manual. Outcome – The goal will be complete when the Safety Manual is 100% updated and implemented Village-wide.



3	Conduct monthly PPCT (Pressure Point Control Techniques) Defensive Tactics training in the Police Department. Outcome – Continue to provide training to officers so they are comfortable in using defensive tactic techniques when they are needed.
4	Organize CPR and AED training annually for all Police Department members. Outcome – All officers are to be proficient in the use of CPR and AEDs.
5	Continue to update and improve the performance measures and procedures for each department in the budget. Outcome – Continue to fine tune and improve performance measures for each department. Updating the procedures of each department on a monthly basis.

Village of Sugar Grove Long-Term Complex Strategic Goals	
1	Year 2 of a 3 year project to replace the meters and radios in the Village. Year 2 is replacement of 1,500 meters and radios with integration of new fixed point reading system. Outcome – This will be a three year process to replace the meters and radios for the Village.
2	Achieve a full interchange at IL-88 and IL-47. Outcome – A long-term project that is proposed to have a full interchange at the above location.
3	Continue to search for opportunities to implement the approved Redevelopment Plan and achieve the vision established in TIF #1 and TIF #2. Outcome – Continue to seek out businesses for the two TIFs in the Village.
4	See a Metra Station built and operational. Outcome – The completion of this goal will be when a Metra Station is located and operational in the Village limits.
5	Continue working with other local entities to determine the most feasible manner in which to procure high speed fiber based internet access for government use and to spur economic development within the TIF #2 area.
6	Make storm water improvements throughout the Village and identify funding sources. Outcome – Continue to review storm water throughout the Village and make any necessary improvements.
7	Complete the public improvements in Settlers’ Ridge and negotiate amended annexation agreements with the two primary owners. Outcome – The public improvements will show an improvement in the Settlers’ Ridge neighborhood by this summer.
8	Move Village Hall and CD functions to a new building at 100 S. Municipal Drive, allowing the Police Department to expand into the current Village Hall portion of 10 S. Municipal Drive. Outcome – The goal will be achieved once the Police Department expands into the entire Village Hall facility. Additional funding sources will be found to build a new Village Hall at 100 S. Municipal Dr.
9	Study, identify and target the types of businesses that would/could sit next to the airport and those that complement the existing businesses located in Sugar Grove. Outcome – Continue to work with the airport in obtaining the ideal businesses to be located next to the airport.
10	Continue to work with the State and County in developing improvements at the Bliss Rd. and IL-47 intersection. Outcome – This is an ongoing project and should be accomplished within the next couple years.



11	Implementation of an IDOT/State and Regional lobbying effort. Outcome – Continue to work with other municipalities and elected officials in lobbying on behalf of the Sugar Grove community.
12	Continue land acquisition for future open space. Outcome – Selectively acquire land for future Village projects, specifically a Public Works Facility.
13	Work on becoming accredited through the Illinois Police Chiefs Association. Outcome – Continue to work on this until the Police Department is accredited.
14	Concentrate on becoming a green community. Outcome – Continue to look for ways to reduce the Village’s carbon footprint.
15	Continue the full implementation of G.I.S. system. Outcome – Work on the full implementation of a G.I.S. system that can be used in various departments of the Village.

Long-Range Financial Plan

The purpose of the long-range financial plan is to provide a forward-looking view of the General Fund operating budget and evaluate the long-term sustainability of the annual operating budget. This is done each year when the budget is proposed and throughout the year. The strategic plan above identifies the short-term and long-term goals of the Village. These may need to be modified depending on the available revenue sources. A summary of all funds within the Village is identified on pages 52 through 56. The General Fund operating budget is on pages 70 through 113. The remaining budgets in the Village are on pages 114 through 183. Throughout the General Fund section, there is a detail of each department’s description, accomplishments during fiscal year 2016 – 2017 and action plans for fiscal year 2017-2018. This will give a better understanding of how the budget monies are spent within the departments.



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Financial Policies

Purpose

The following set of comprehensive financial policies was approved by the Village Board in July 2011. In addition, the Village Board approved a new capital asset policy on July 17, 2012, and a new investment policy on March 5, 2013.

The Village of Sugar Grove has a tradition of sound municipal financial management. These policies are designed to establish a framework for providing quality services to the community in an efficient and effective manner while maintaining long-term financial stability within the limitations established in the policies.

The Village of Sugar Grove has a responsibility to its citizens to carefully account for public funds, to manage municipal finances wisely and to plan for funding of services and facilities requested by the public.

The fiscal policies of the Village of Sugar Grove have specific objectives designed to ensure the continued fiscal health of the Village. These objectives are:

- To maintain Board policy making ability by ensuring that important fiscal decisions are not driven by emergencies or financial problems.
- To provide the Board with accurate and timely information so that policy decisions can be made in a timely and accurate manner.
- To provide sound financial principles to guide the Board and management in making decisions.
- To use sound revenue policies which prevent undue reliance on a single source of revenue and which distributes the cost of municipal services fairly among all programs.
- To protect and maintain the Village's credit rating.
- To ensure legal compliance with the budget through systems of internal control.

Budget Policies

Illinois law requires that all general-purpose local governments pass an appropriation ordinance within the first quarter of each fiscal year or an annual budget shall be adopted by the corporate authorities before the beginning of each fiscal year to which it applies. The Village has chosen to adopt sections 5/8-2-9.1 through and including sections 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) which provide for a municipality's financial operation under an annual budget in lieu of an appropriation ordinance.

The budget process is an opportunity for the Village to assess and evaluate how it commits its financial resources and makes decisions regarding their continued use. The process, if

conducted effectively, will result in a clearly spelled out plan for the future of this organization and general collective understanding of how and where limited fiscal resources will be directed. The annual budget should provide for the following:

- 1) The Village will adopt and maintain a balanced budget in which expenditures will not be allowed to exceed reasonably estimated revenues and other available funds at the same time maintaining recommended fund balances.
- 2) Budget development will be directed by and should allow for the implementation of specific goals and objectives as included in the Strategic Plan and as developed by each department.
- 3) As part of the annual budget review process, the Village will project fund revenues and expenditures for two years beyond the budget year and compare the projected balances to the fund balance policy. This will allow the Village to identify potential problems early enough to correct them.
- 4) The tentative annual budget shall be made conveniently available to public inspection prior to the passage of the annual budget. The Village shall hold at least one public hearing on the tentative annual budget prior to final action on the budget.
- 5) The Village will prepare and maintain a system of regular monthly reports comparing actual revenues and expenditures to budgeted amounts.
- 6) Each department shall annually contribute for replacement of vehicles and equipment in order to maintain a “pay-as-you-go” basis for equipment replacement. Replacement cost and useful life for vehicles and equipment will be reevaluated on an annual basis.
- 7) The annual budget should effectively communicate meaningful and understandable information to the Village residents, Village Board, Village Staff and other readers. To accomplish this goal, the Village will prepare its annual budget in conformance with the Government Finance Officer Association’s (GFOA) Distinguished Budget Presentation Award Program.

Reserve Policies

The purpose of these policies is to enhance long-term financial planning and mitigate the risks associated with changes in revenues due to economic and local market conditions and unanticipated expenditures that may occur. The Village of Sugar Grove has established the following fund reserve policies:



General Fund

- 1) The Village of Sugar Grove will strive to maintain a minimum unrestricted fund balance (committed, assigned or unassigned) in the General Fund to fund operations for a period of at least three months (“Cash Flow Commitment”). The Cash Flow Commitment in the General Fund is adjusted with the adoption of the annual budget and is calculated as three months (25%) of current year expenditures.
- 2) If the fund balance is anticipated to fall below 25%, a plan will be developed and implemented to restore the fund balance to an acceptable level within a reasonable time period.
- 3) The Village will spend the most restricted dollars before less restricted, in the following order:
 - a) Non-spendable (if funds become spendable),
 - b) Restricted,
 - c) Committed,
 - d) Assigned, and
 - e) Unassigned

Waterworks and Sewerage Fund

- 1) The Village of Sugar Grove will strive to maintain unrestricted net assets in the Waterworks and Sewerage Fund to fund operations for a period of at least three months (“Cash Flow Commitment”). The Cash Flow Commitment in the Waterworks and Sewerage Fund is adjusted with the adoption of the annual budget and is calculated three months (25%) of current year operating expenses (excludes capital expenses, as well as amortization and depreciation).
- 2) If the balance is anticipated to fall below 25%, rates will be adjusted accordingly to restore the net assets to an acceptable level within a reasonable period of time.

Refuse Fund

- 1) The Village of Sugar Grove will strive to maintain minimum unrestricted net assets in the Refuse Fund to fund operations for a period of at least two months (“Cash Flow Commitment”). The Cash Flow Commitment in the Refuse Fund is adjusted with the adoption of the annual budget and is calculated as two months (16.67%) of current year operating expenses.
- 2) If the balance is anticipated to fall below 16.67%, rates will be adjusted accordingly to restore the net assets to an acceptable level within a reasonable period of time.

Revenue Policies

The Village endeavors to maintain a broad-based, well-diversified and stable portfolio of revenues to reduce the impacts of short-term fluctuations in any one revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effects of an economic downturn. The Village also incorporates the following principles related to revenues as it furthers its financial planning and fulfills its fiscal responsibilities:

- 1) Each existing and potential revenue source will be examined annually on an objective, reasonable and conservative basis. The Village will project each revenue source for at least the next three years and will update this projection through the annual financial forecast process.
- 2) The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.
- 3) All charges for services, fees, licenses, permits, etc. will be reviewed regularly to ensure that rates are maintained at a level that correlates to the cost of providing such services and are competitive with others providing similar services in the area.
- 4) Enterprise fund fees and user charges shall be set at a level that fully supports the cost of providing the service, providing for debt service and maintaining the capital structure of the systems. Water, sewer, and refuse rates will be reviewed annually and set at a level adequate to meet expenditures for the next three years, less any excess fund balance.
- 5) One-time revenues will not be used to support operating expenditures, except in emergency situations. The identification of new, one-time revenue opportunities will be used to fund capital projects.
- 6) The Village will strive to strengthen its revenue base by bringing in additional commercial and industrial development with the assistance of the Sugar Grove Economic Development Corporation.
- 7) The Village will actively seek State and Federal grants.

Expenditure Policies

- 1) The Village will maintain a level of expenditures which will provide for the public well-being and safety of the residents and businesses of the community.
- 2) Expenditures will be within the confines of generated revenue and/or reserve balances. Services will parallel and adjust to the Village's elastic and inelastic revenue sources in order to maintain the highest level of service.

- 3) The Village will project expenditures for at least the next three years and will update this projection through the annual financial forecast process. This forecast will take into account anticipated increases in operating expenditures, significant changes in operating and staffing needs and future capital projects and improvements that have been identified as needed for the community.
- 4) The annual operating budget will include the corresponding capital projects identified in the Five-Year Capital Improvement Program (CIP).
- 5) An employee compensation package consistent with sound economic policies will be maintained to recruit and to retain qualified employees. The Village will maintain a pay and benefit structure for its employees competitive with communities comparable to the Village.

Cash Management Policies

- 1) The cash management system is designed to accurately monitor and forecast revenues and expenditures, thus enabling the Village to invest funds to the fullest extent possible. The Village attempts to match funds to projected disbursements.
- 2) An investment policy has been adopted by the Village Board as a separate document and is incorporated into these financial policies by reference. The investment policy provides guidelines for the prudent investment of cash reserves and temporarily idle cash and outlines the policies for maximizing the efficiency of the cash management system.
- 3) In order to maximize interest earnings, the Village combines the cash of all funds excluding those that are legally required to be held separately. Interest revenue derived from commingled cash is allocated to the participating funds monthly, based on the relative average cash balance of each fund.
- 4) Require that all bank deposits be collateralized with securities, as noted in the above policy, having a market value of 105% of all underlying deposits.
- 5) State statutes govern the investment of public funds and provides the general framework for investment activity and fiduciary responsibilities. The investment of Village funds must be in conformance with state statutes, local ordinances and internal policies and procedures.
- 6) Criteria for selecting investments and the order of priority are: safety, liquidity and return on investment.

Accounting, Auditing and Reporting Policies

The Village will establish and maintain a high standard of accounting practices in conformance with accounting principles generally accepted in the United States of America (GAAP) for governmental entities as promulgated by the Government Accounting Standards Board (GASB). The Village also incorporates the following principles related to accounting, auditing and reporting as it furthers its financial planning and fulfills its fiscal responsibilities:

- 1) An audit of the Village's financial statements will be performed annually in accordance with auditing standards generally accepted in the United States of America (GAAS) by an independent firm of certified public accountants, who will publicly issue an opinion that will be incorporated into the financial statements.
- 2) The Village will submit its Comprehensive Annual Financial Report (CAFR) annually to the Government Finance Officers Association (GFOA) for the purpose of obtaining the Certificate of Achievement for Excellence in Financial Reporting Award.
- 3) Governmental funds will be reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized in the accounting period in which the liability is incurred.
- 4) The government-wide, proprietary fund and fiduciary trust fund financial statements will be reported using the economic resource measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place.
- 5) Fiduciary agency funds will be reported using the accrual basis of accounting to recognize receivables and payables. However, they do not have a measurement focus since they report only assets and liabilities and do not report equity or changes in equity.
- 6) The Village will promote full disclosures in the financial statements in accordance with, but not limited to, the requirements of the Governmental Accounting Standards.

Debt Administration Policies

As a non-home rule community, the statutory limit on the amount of general obligation debt outstanding cannot exceed 8.625% of the equalized assessed valuation (EAV). The legal debt limit specifically excludes general obligation alternate revenue bonds and other debt which is

being repaid by a revenue source other than property taxes. Using the 2016 equalized assessed valuation (the most recent available information), this limitation would allow for \$24.3 million in debt with no outstanding general obligation debt (excluding alternate revenue bonds) as of April 30, 2017. Maintaining significantly lower debt levels provides for greater flexibility in issuing additional bonds should the need arise.

- 1) The Village will confine long-term borrowing to those capital improvements or one-time obligations that cannot be financed from current revenues or reserves.
- 2) The Village will not use long-term borrowing to fund operating expenditures.
- 3) The Village will maintain communications with bond rating agencies about its financial condition. The Village will follow a policy of full disclosure on every financial report and bond prospectus.
- 4) The maturity date for any long-term debt will not exceed the reasonably expected useful life of the capital project financed.
- 5) The Village will consider the refunding of outstanding debt when at least a 3% present value savings can be obtained for an advance refunding and at least a 2% present value savings can be obtained for a current refunding, as long as it is beneficial to the Village.
- 6) Excess fund balance may be used to 1) fund planned capital projects, thereby avoiding debt; 2) abate annual debt service on outstanding obligations; or 3) pay down outstanding obligations.
- 7) Continuing disclosures will be filed annually as required by the Village's outstanding debt in accordance with Securities and Exchange Commission (SEC) Rule 15c2-12.

Capital Asset Policies

- 1) The Village of Sugar Grove invests a significant amount in capital assets in pursuit of its mission, as well as to maintain or improve the level of service expected by its citizens. These assets play an essential role in the Village's ability to diversify, expand and cope with growth and improve environmental conditions.
- 2) A capital asset policy has been adopted by the Village Board as a separate document and is incorporated into these financial policies by reference. The objective of this policy is to establish and maintain capital asset records to comply with governmental financial reporting standards, to ensure adequate control and appropriate use of capital assets and to provide accountability for property control.
- 3) When the Village constructs or acquires additional capital assets, they are capitalized and reported at historical cost. The reported value excludes general maintenance and repairs that do not increase the capacity or materially extend its useful life beyond the original



estimate. To be considered a capital asset for financial reporting purposes, an item must have a useful life of greater than one year and be at or above the capitalization thresholds in the following table:

Description	Useful Life	Capitalization Threshold
Land (and inexhaustible land improvements)	N/A	\$ 1
Land Improvements (exhaustible)	15 – 20	25,000
Buildings	45	50,000
Building Improvements	10 – 30	50,000
Machinery and Equipment	4 – 30	25,000
Vehicles	4 – 10	10,000
Infrastructure	20 – 50	250,000

- 4) The Village shall maintain a Five-Year Capital Improvement Program (CIP) in association with the Expenditure Policy noted above. Capital improvements will be made in accordance with the plan which will be updated on an annual basis. The CIP will provide for adequate design, construction, maintenance and replacement of the Village’s capital plant and equipment subject to budgetary restrictions and will be used to identify and prioritize future capital needs and possible funding sources.

Budget Process

The budget serves as a policy document, financial plan, operations guide and communications device. As a policy document, it contains a statement of entity-wide financial policies and non-financial goals and objectives of the Village. As a financial plan, it serves as the Village's primary instrument for promoting solvency, efficiency and collective choices regarding the distribution and allocation of available resources. As an operations guide, it articulates the departmental action plans and how each of these plans will be accomplished. As a communications device, it contains information pertaining to key issues facing the Village, priorities for the coming year, accomplishments of the prior year and more.

Participants, Roles and Responsibilities – The Budget Team

The budget team consists of the Budget Officer (Village Administrator, Brent Eichelberger) and Finance Director (Matt Anastasia). The Department Heads, Village Board and Village residents also play crucial roles in the budgeting process. Department Heads are responsible for evaluating the needs of their departments and divisions, soliciting input from staff and compiling those needs and priorities into a cohesive and straightforward budget request. During informal meetings with individual departments, the Village Administrator and Finance Director recommend cuts and/or additions to the budget requests. A proposed budget is printed and presented to the Village Board, who is critical in evaluating the budget, as processed by the Finance Director, asking questions and eventually approving the budget. Residents and their needs are, of course, the driving focus behind the budget process. In addition, residents have opportunities to view the budget proposal and attend the Board meetings and public hearings when the budget is addressed.

The Annual Budget

The Village has adopted sections 5/8-2-9.1 through 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) providing for a municipality's financial operation under an annual budget in lieu of an appropriation ordinance. The budget process in the Village of Sugar Grove extends over six months and culminates in April with the Village Board's adoption of the Village budget in advance of the beginning of the new fiscal year on May 1. The approved budget provides the authority to expend funds in the new fiscal year.

Budget preparation serves as an evaluation period for departments. It allows department heads an opportunity to review their programs and operations. It is crucial for department heads to review existing methods, procedures and overall effectiveness of the various activities under their jurisdiction. By completing this, they are able to determine improvements that are needed to bring more efficient and economical operations to their department. Innovative and new ideas should be recommended to the Village Administrator for consideration.

The process begins with a mid-year financial review presented to the Village Board, which typically takes place in November. During this review, the Finance Director advises the Village Board of the Village's current financial condition. Concurrently with the update, the Village Board sets programmatic priorities and offers guidance for the staffs' work on the next fiscal year's budget. Given the Village Board's priorities and guidance, the staff begins work on the budget.

In December, the Finance Department distributes budget worksheets to the operating departments. The operating departments prepare their budget requests and submit them to the Finance Department in January. Departmental budget requests must be consistent with the Village Board's stated priorities and guidance. Upon receipt of the departmental budget requests, the Finance Department compiles the draft budget. Revenue estimates are prepared by the Finance Department based upon historical trends, economic forecasts of authoritative sources and anticipated activities and events in the community which are expected to have a local economic impact. The Village Administrator and Finance Director meet with the director of each department in February to discuss each respective budget request. The Village Administrator reviews all departmental budget requests, ensures they are consistent with the priorities and guidance of the Village Board and establishes a feasible fiscal plan. The final product is the proposed budget which the Finance Director submits to the Village Board.

The Village Board and staff conduct a series of meetings in the beginning of February and ending in April. A public hearing is held in April on various aspects of the budget in order to allow for input on the process by residents of the community and to meet the Village's statutory obligations. Opportunities to participate in public meetings are announced in the local newspaper and on the Village's website. Given the desire expressed by many residents to be more informed regarding the budget process and to have a better understanding of the Village's financial matters, the Village Board and Staff will continue to see opportunities for even greater resident input at earlier stages of the process. The Staff will strive to be as transparent as possible, making information available that is timely, informative and understandable. Based upon staff recommendations and its own findings, the Village Board may direct additions, deletions or revisions to the proposed budget. The Finance Director revises the proposed budget, as directed by the Board, and submits it to the Village Board for formal approval in April. The final budget is adopted by ordinance. As noted previously, the budget ordinance must be adopted prior to the start of the fiscal year and filed with the county clerk within 30 days of adoption.

The calendar on the following page illustrates the timeline of events that make up the entire budget process in the Village of Sugar Grove for fiscal year 2017 – 2018.

Budget Calendar

Bolded items involve the Village Board

Friday, December 16, 2016	Budget Instructions and Forms Distributed to Staff
Monday, January 16, 2017	FY 17-18 General Fund Budget Sheets Due
Monday, January 23, 2017	Staff Budget Workshop – 1:30 p.m.
Friday, January 27, 2017	FY17-18 Utility Fund and All Other Funds Budget Sheets Due
Tuesday, January 31, 2017	Staff Budget Workshop – 9:00 a.m.
Monday, February 6, 2017	Departmental meeting with Finance – 9:00 a.m.
Monday, February 6, 2017	Departmental meeting with Administration – 2:00 p.m.
Tuesday, February 7, 2017	Departmental meeting with Community Development – 3:30 p.m.
Wednesday, February 8, 2017	Departmental meeting with Police – 9:00 a.m.
Wednesday, February 8, 2017	Departmental meeting with Public Works (General Fund) 1:30 p.m.
Thursday, February 9, 2017	Departmental meeting with Public Works (Utility Fund) - 1:30 p.m. Departmental Descriptions, FY 16-17 Accomplishments and FY 17-18 Action Plans Due
Tuesday, February 21, 2017	Staff Budget Workshop – 1:30 p.m.
Wednesday, February 22, 2017	Staff Budget Workshop – 1:30 p.m.
Tuesday, February 28, 2017	Proposed Budget to Board (All Funds)
Tuesday, March 7, 2017	Staff/Board Workshop #1 – 6:00 p.m.
Tuesday, March 21, 2017	Staff/Board Workshop #2 – 6:00 p.m.
Tuesday, April 4, 2017	Public Hearing at Regular Board Meeting – 6:00 p.m.
Tuesday, April 4, 2017	Budget Approval at Regular Board Meeting – 6:00 p.m.

Column Explanations

Most of the financial information presented in this document appears in a tabular format, with the columns across the top of the table representing various fiscal years. For certain fiscal years, the data appears in multiple columns, reflecting varying stages of the budget process. Each of those stages is explained below:

- **FY 2014 - 2015 Actual and FY 2015 - 2016 Actual** – These columns refer to the actual expenditures from the two most recently completed fiscal years: FYE 2015 (May 1, 2014 through April 30, 2015) and FYE 2016 (May 1, 2015 through April 30, 2016). The source of this information is the Village's Comprehensive Annual Finance Report and financial software system.
- **FY 2016 - 2017 Approved Budget** – This column refers to the amount budgeted for a particular item during the previous fiscal year.
- **FY 2016 - 2017 Estimated Actual** – This column refers to staff's estimate of the amount to be received or expended at the end of the current year. Assumptions are made about expenditures in the final few months of the fiscal year and added to year-to-date actual expenditures to arrive at an estimate for the entire year. This process of estimation is conducted separately by each department head responsible for a given set of accounts and is reviewed by the Budget Team.
- **FY 2017- 2018 Final Budget** – This column refers to the amount budgeted for the current fiscal year.



Fund Groups and Basis of Budgeting

There are four fund categories used by the Village: 1) Governmental Funds; 2) Proprietary Funds; 3) Fiduciary Funds; and 4) Agency Funds. The four fund categories, as well as fund types underneath each category, are described below. See the table below for a graphic of the fund categories and types.

Fund Category	Fund Type	Measurement Focus		Basis of Accounting	
		Economic Resources	Current Financial Resources	Accrual	Modified Accrual
Governmental Funds	General Fund		X		X
	Special Revenue Fund		X		X
	Debt Service Fund		X		X
	Capital Projects Fund		X		X
	Permanent Fund		X		X
Proprietary Funds	Enterprise Fund	X		X	
	Internal Service Fund	X		X	
	Pension (Other Employee Benefits)				
Fiduciary Funds	Trust Fund	X		X	
	Investment Trust Fund	X		X	
	Private-Purpose Trust Fund	X		X	
	Agency Fund	N/A		X	

Governmental Funds – Are principally supported by taxes and intergovernmental revenues. The Village administers the following governmental funds:

1. **General Fund:** The General Fund is the largest fund of the Village. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Village and accounted for in the general fund include general government, public safety and highways and streets.
2. **Capital Project Funds:** Capital Project Funds are used to account for the acquisition, construction and improvement of government capital assets other than infrastructure. Activities are financed from developer contributions and transfers from other funds.
3. **General Infrastructure Capital Projects Fund:** This fund accounts for various tax revenues restricted or committed for the acquisition, construction and improvement of governmental infrastructure assets. Activities are financed from developer contributions, motor fuel taxes and transfers from other funds. The Village received a per capita share of taxes (Motor Fuel Taxes) collected by the State and distributed by the Illinois Department of Transportation to fund street maintenance programs and other capital projects as authorized by the State.



4. **Industrial TIF #1 Fund:** This industrial TIF Fund is used to account for the development and redevelopment within the boundaries of the industrial project area (approximately 305 acres surrounding the intersection of U.S. Route 30 and Dugan Road). Activities are financed through the tax increment on properties within the boundaries of the area.
5. **Industrial TIF #2 Fund:** This industrial TIF Fund is used to account for the development and redevelopment within the boundaries of the industrial project area (approximately 800 acres west of Illinois Route 47 and north of the Aurora Municipal Airport). Activities are financed through the tax increment on properties within the boundaries of the area.
6. **SSA #10 Fund:** This fund was set up for the maintenance, repair and replacement of storm water retention basins as well as to authorize implementation and continuation of the Mosquito Abatement Program.
7. **Debt Service Fund:** The Debt Service Fund is used to accumulate monies for the Village's general obligation alternate revenue source bonds. Money collected from transfers from other funds are used to fund the debt obligation payments annually.

Proprietary Funds – Are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost of providing such goods or services on a continuing basis be financed or recovered primarily through user fees and charges. The Village administers the following enterprise funds:

1. **Waterworks and Sewerage Fund** – This fund accounts for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.
2. **Refuse Fund** – This fund accounts for refuse services contracted by the Village for the benefit of its citizens, but performed by a private entity. This fund is financed by fees charged to residents on their monthly utility bill.

The following matrix identifies the relationship between the governmental and proprietary funds and departments (along with the number of staff in parentheses):

Table 2-2	Administration	Community	Finance	Police	Public
Fund	(2 FTE)	Development	(3.26 FTE)	(17.15 FTE)	Works
		(3.28 FTE)			(14.35 FTE)
General	X	X	X	X	X
General Capital Projects	X	X	X	X	X
TIF District #1		X			
TIF District #2		X			
Infrastructure Projects					X
Debt Service			X		
Special Service Area #10		X			
Waterworks & Sewerage			X		X
Refuse			X		X

Fiduciary Funds – The Village administers fiduciary (pension trust and agency) funds for assets held by the Village in a fiduciary capacity on behalf of certain public safety employees, bondholders and other governments. There is not a direct relationship between the departments and fiduciary funds since these funds are held for others. The Village administers the following fiduciary funds:

1. **The Police Pension Trust Fund:** The Police Pension Trust Fund is used for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. Resources are contributed by sworn police officers at rates fixed by law and by the Village at amounts determined by an annual actuarial study.
2. **The Mallard Point Rolling Oak Special Assessment Fund** (agency) is used to account for the special assessment taxes collected to pay for the Mallard Point Rolling Oaks drainage project.
3. **The Special Service Area (SSA) for the Sugar Grove Center** (agency) is used for the special assessment taxes collected to pay for the maintenance of the storm water facilities in the development and mosquito abatement.
4. **The Library District Development Transition Fee Fund** (agency) is used to account for donations made by developers on behalf of the Library District for operating purposes.
5. **The Township Development Transition Fee Fund** (agency) is used to account for donations made by developers on behalf of the Township for operating purposes.
6. **The School District Development Impact Fee Fund** (agency) is used to account for donations made by developers on behalf of the School District for the acquisition of property and construction of facilities.
7. **The Fire District Development Impact Fee Fund** (agency) is used to account for donations made by developers on behalf of the Fire District for the acquisition of property and construction of facilities.
8. **The Park District Development Impact Fee Fund** (agency) is used to account for donations made by developers on behalf of the Park District for the acquisition of property and construction of facilities.
9. **The Library District Development Impact Fee Fund** (agency) is used to account for donations made by developers on behalf of the Library District for the acquisition of property and construction of facilities.
10. **The School District Development Land Cash Fund** (agency) is used to account for donations made by developers on behalf of the School District for the acquisition of property and construction of facilities.

11. **The Park District Development Land Cash Fund** (agency) is used to account for donations made by developers on behalf of the Park District for the acquisition of property and construction of facilities.

The Village establishes annual budgets for all of its funds except the agency funds (a budget is prepared for the Sugar Grove Center SSA agency fund). The Village prepares its governmental fund budgets on the same basis and its proprietary fund budgets on a different basis as the annual financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). GAAP are uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP for state and local governments is the Governmental Accounting Standards Board (GASB).

The budgets of the governmental funds (General Fund, Special Revenue Fund, General Capital Projects Fund, Tax Increment Financing District #1 and #2 Fund, Infrastructure Capital Projects Fund and Debt Service Fund) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Significant revenue sources which are susceptible to accrual include property taxes, other taxes, grants, charges for services and interest. All other revenue sources are considered to be measurable and available only when cash is received. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due (e.g. upon employee retirement or termination or debt payment). General capital asset acquisitions are reported as expenditures in governmental funds.

The financial statements of the proprietary (Waterworks and Sewerage Fund and Refuse Fund) and fiduciary (Police Pension Trust Fund) funds are reported using the economic resource measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Under the budgetary basis of accounting, the receipt of long-term debt proceeds, capital outlays and debt service principal payments are reported in revenues and expense, while GAAP excludes those. Allocations for depreciation and amortization expenses are included in operations for the financial statement presentation, but excluded for budgetary purposes.

Property taxes are recognized as revenues in the year for which they are levied. Non-exchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes such as State shared revenues and various State, Federal or local grants. On an accrual basis, revenues from taxes are recognized when the Village has a legal claim to the resources. Grants, entitlements, State shared revenues and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.



Village of Sugar Grove
All Funds Summary
Fiscal Year 2017-2018

Fund Name	Projected Unrestricted Fund Balance 4/30/2017	Revenues/ Additions/ Transfers	Expenditures/ Deductions/ Transfers	Surplus/ (Deficit)	Projected Unrestricted Fund Balance 4/30/2018
General	\$ 1,571,435	\$ 5,090,420	\$ 4,982,828	\$ 107,592	\$ 1,679,027
General Capital Projects	1,744,684	536,819	314,659	222,160	1,966,844
Industrial TIF #1	(40,737)	83,176	1,275	81,901	41,164
Industrial TIF #2	(53,905)	20,143	1,275	18,868	(35,037)
Infrastructure Capital Projects	1,999,192	2,491,077	3,878,902	(1,387,825)	611,367
Debt Service	209,115	924,292	926,878	(2,586)	206,529
Sugar Grove Center	22,602	25,655	24,401	1,254	23,856
Waterworks and Sewerage	1,127,492	4,085,610	4,051,126	34,484	1,161,976
Refuse	162,889	945,402	912,334	33,068	195,957
Police Pension	3,168,474	609,625	377,613	232,012	3,400,486
	<u>\$ 9,911,241</u>	<u>\$ 14,812,219</u>	<u>\$ 15,471,291</u>	<u>\$ (659,072)</u>	<u>\$ 9,252,169</u>

Footnotes:

General Fund - The General Fund is projecting a surplus of \$107,592 for FY2017-2018, thus increasing the overall unrestricted Fund Balance to \$1,679,027. The projected surplus for FY2017-2018 has a listing of projects attached to it awaiting Village Board action and approval. This list includes items such as Phase I Engineering funding for a bike path, increase in the Village's tree program, increase in Police Pension contribution from EAN 90% to EAN 95% funding, additional crack sealing, etc.

General Capital Projects - This increase of \$222,160 to the fund balance is the result after a review of the equipment replacement schedules for Vehicles and Equipment in each department.

Industrial TIF #1 & TIF #2 - The fund surplus for these two funds are going to be used to repay the interfund loan for the initial start-up of the TIF's, along with starting to save for future TIF approved projects.

Infrastructure Capital Projects - This fund is showing a projected deficit of \$1,387,825 for FY17-18. This is a result of an excess in fund reserves over the years. There are multiple projects that are being completed along with debt service payments. This fund helps the Village match any funds needed for grants that are received.

Debt Service - This fund strictly gets transfers in for the debt service payments of the General Obligation Alternate Revenue bonds.

Sugar Grove Center - This fund was set up to maintain the special service area for the detention/retention areas, along with the Mosquito Abatement Program.

Waterworks & Sewerage - This fund is projecting a slight surplus in FY17-18. The Village has a reserve policy on the books for 3 months of operating expense reserves. The current reserve balance is slightly above that requirement.

Refuse - This handles the payments from residents for refuse collection, along with the payment to the contracted vendor for refuse collection. The reserve balance in this fund is also set at 3 months, which is what the current reserve balance is at.

Police Pension - This is managed by the down-state Police Pension funds. The Village is currently budgeted to contribute at EAN 90%, but is looking at increasing that to EAN 95% for FY17-18 with the General Fund surplus.



**Village of Sugar Grove
Sources of Type by Funds
Fiscal Year 2017-2018**

Sources	Audited Actual FY2013-14	Audited Actual FY2014-15	Audited Actual FY2015-16	Estimated Actual FY2016-17	Final Budget FY2017-18	General	General Capital Projects	Industrial Tax Increment Financing #1	Industrial Tax Increment Financing #2	Infrastructure Capital Projects	Debt Service	Sugar Grove Center	Waterworks and Sewerage	Refuse	Police Pension
Property Taxes	\$ 1,478,075	\$ 1,580,118	\$ 1,645,689	\$ 1,752,201	\$ 1,771,223	\$ 1,642,249	\$ -	\$ 83,176	\$ 20,143	\$ -	\$ -	\$ 25,655	\$ -	\$ -	\$ -
Other Taxes	3,322,008	3,491,722	1,063,659	1,080,977	\$ 1,105,267	851,845	-	-	-	253,422	-	-	-	-	-
Charges for Services	4,000,039	4,277,171	4,594,893	4,776,867	\$ 4,925,560	156,600	-	-	-	-	-	-	3,823,628	945,332	-
Intergovernmental, Grants and Contributions	758,475	1,361,397	5,646,331	3,092,938	\$ 4,032,764	1,791,283	6,726	-	-	2,234,755	-	-	-	-	-
Licenses and Permits	144,514	358,106	187,661	220,593	\$ 183,073	183,073	-	-	-	-	-	-	-	-	-
Fines, Fees and Forfeitures	231,425	191,972	287,300	277,988	\$ 267,880	263,080	4,800	-	-	-	-	-	-	-	-
Interest	75,945	61,106	57,905	52,060	\$ 192,923	14,000	13,559	-	-	2,900	500	-	21,500	70	140,394
Bond/Loan Proceeds	-	-	-	-	\$ -	-	-	-	-	-	-	-	-	-	-
Miscellaneous	177,137	255,243	2,611,021	563,694	\$ 806,372	143,290	193,851	-	-	-	-	-	-	-	469,231
Transfers In	1,753,883	3,503,068	1,672,888	1,530,467	\$ 1,527,157	45,000	317,883	-	-	-	923,792	-	240,482	-	-
	\$ 11,941,501	\$ 15,079,903	\$ 17,767,347	\$ 13,347,785	\$ 14,812,219	\$ 5,090,420	\$ 536,819	\$ 83,176	\$ 20,143	\$ 2,491,077	\$ 924,292	\$ 25,655	\$ 4,085,610	\$ 945,402	\$ 609,625

**Village of Sugar Grove
Uses by Function
Fiscal Year 2017-2018**

Uses	Audited Actual FY2013-14	Audited Actual FY2014-15	Audited Actual FY2015-16	Estimated Actual FY2016-17	Final Budget FY2017-18	General	General Capital Projects	Industrial Tax Increment Financing #1	Industrial Tax Increment Financing #2	Infrastructure Capital Projects	Debt Service	Sugar Grove Center	Waterworks and Sewerage	Refuse	Police Pension
General Government	\$ 1,392,075	\$ 1,606,409	\$ 1,472,771	\$ 1,627,179	\$ 1,432,503	\$ 1,405,552	\$ -	\$ 1,275	\$ 1,275	\$ -	\$ -	\$ 24,401	\$ -	\$ -	\$ -
Public Safety	2,402,291	2,417,866	2,717,813	2,724,437	\$ 2,897,995	2,402,472	117,910	-	-	-	-	-	-	-	377,613
Highways and Streets	2,297,980	3,542,850	5,254,402	5,327,994	\$ 4,332,080	856,921	86,176	-	-	3,388,983	-	-	-	-	-
Water and Sewer	2,334,575	2,315,289	2,640,637	5,078,263	\$ 2,543,522	-	-	-	-	-	-	-	2,543,522	-	-
Refuse	796,566	774,453	808,500	836,959	\$ 867,334	-	-	-	-	-	-	-	-	867,334	-
Debt Service	1,356,698	1,175,706	1,150,360	1,131,166	\$ 1,870,700	-	-	-	-	-	926,878	-	943,822	-	-
Transfers Out	1,753,882	3,503,068	1,672,888	1,530,467	\$ 1,527,157	317,883	110,573	-	-	489,919	-	-	563,782	45,000	-
	\$ 12,334,067	\$ 15,335,641	\$ 15,717,371	\$ 18,256,465	\$ 15,471,291	\$ 4,982,828	\$ 314,659	\$ 1,275	\$ 1,275	\$ 3,878,902	\$ 926,878	\$ 24,401	\$ 4,051,126	\$ 912,334	\$ 377,613

**Village of Sugar Grove
Uses by Category
Fiscal Year 2017-2018**

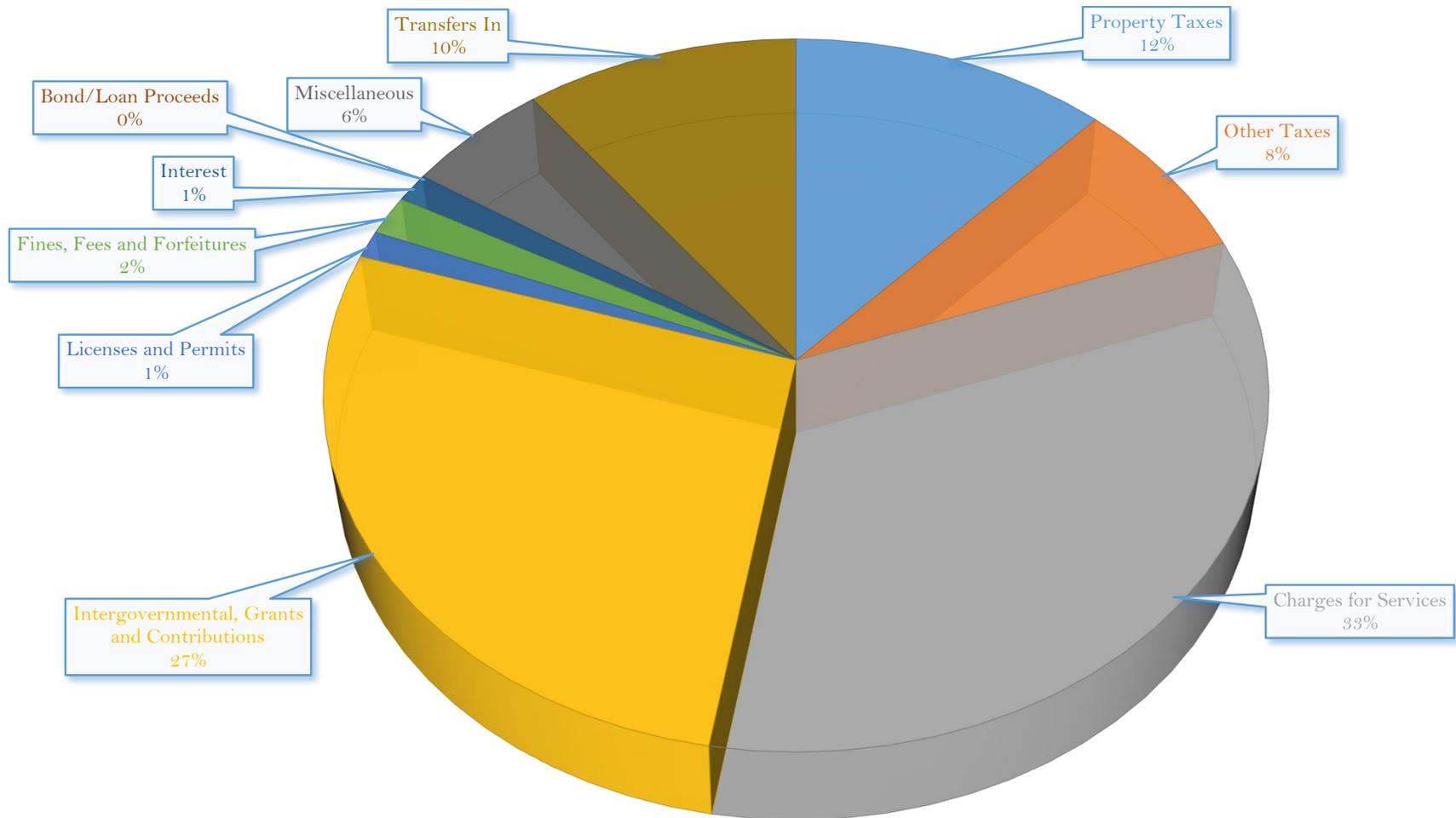
Uses	Audited Actual FY2013-14	Audited Actual FY2014-15	Audited Actual FY2015-16	Estimated Actual FY2016-17	Final Budget FY2017-18	General	General Capital Projects	Industrial Tax Increment Financing #1	Industrial Tax Increment Financing #2	Infrastructure Capital Projects	Debt Service	Sugar Grove Center	Waterworks and Sewerage	Refuse	Police Pension
Personal Services	\$ 3,724,968	\$ 3,904,265	\$ 4,038,244	\$ 3,980,685	\$ 4,205,004	\$ 3,324,843	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ 878,161	\$ -	\$ -
Contractual Services	3,296,746	3,149,560	3,592,173	4,848,130	\$ 4,797,629	980,953	-	275	275	1,707,350	-	24,401	839,428	867,334	377,613
Commodities	658,499	686,947	627,318	1,404,040	\$ 1,015,422	359,149	-	-	-	-	-	-	656,273	-	-
Capital/Depreciation	1,543,274	2,916,095	4,636,388	5,361,977	\$ 2,055,379	-	204,086	-	-	1,681,633	-	-	169,660	-	-
Debt Service/Amortization	1,356,698	1,175,706	1,150,360	1,131,166	\$ 1,870,700	-	-	-	-	-	926,878	-	943,822	-	-
Transfers Out	1,753,882	3,503,068	1,672,888	1,530,467	\$ 1,527,157	317,883	110,573	-	-	489,919	-	-	563,782	45,000	-
	\$ 12,334,067	\$ 15,335,641	\$ 15,717,371	\$ 18,256,465	\$ 15,471,291	\$ 4,982,828	\$ 314,659	\$ 1,275	\$ 1,275	\$ 3,878,902	\$ 926,878	\$ 24,401	\$ 4,051,126	\$ 912,334	\$ 377,613

Surplus/(Deficit)					\$ (659,072)	107,592	222,160	81,901	18,868	(1,387,825)	(2,586)	1,254	34,484	33,068	232,012
Fund Equity 05/1/16					\$ 28,160,261	1,545,342	1,508,884	(102,387)	(73,378)	4,246,948	208,530	-	17,735,351	132,772	2,958,199
Projected Fund Equity 04/30/17					\$ 27,501,189	\$ 1,652,934	\$ 1,731,044	\$ (20,486)	\$ (54,510)	\$ 2,859,123	\$ 205,944	\$ 1,254	\$ 17,769,835	\$ 165,840	\$ 3,190,211

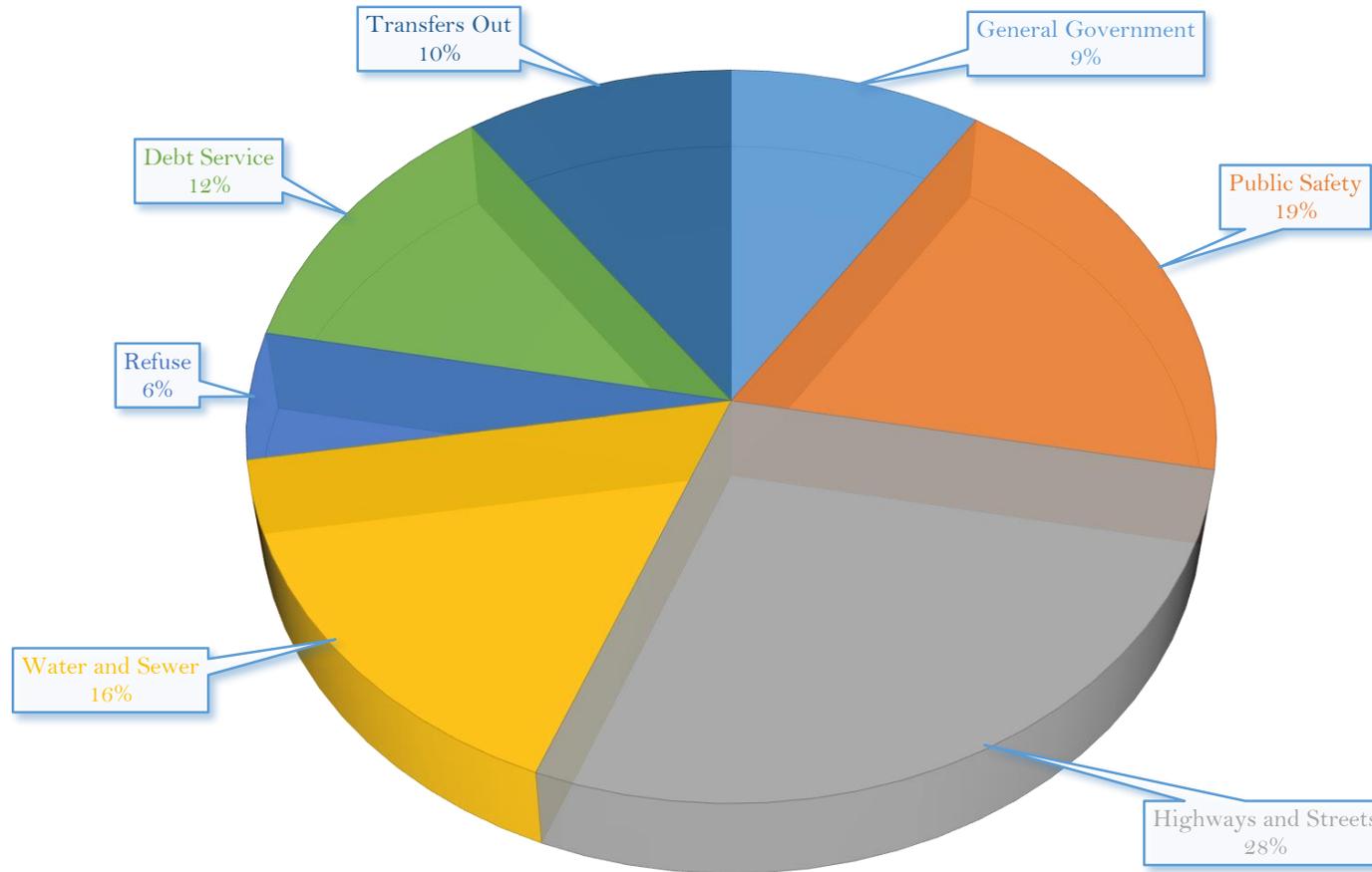
Note 1: Infrastructure Capital Projects Fund has a large decrease due to expenditures for road projects associated with grants.

Note 2: Industrial Tax Increment Financing #1, Industrial Tax Increment Financing #2 have negative fund balances (paid by interfund loans) which will be repaid through future property tax.

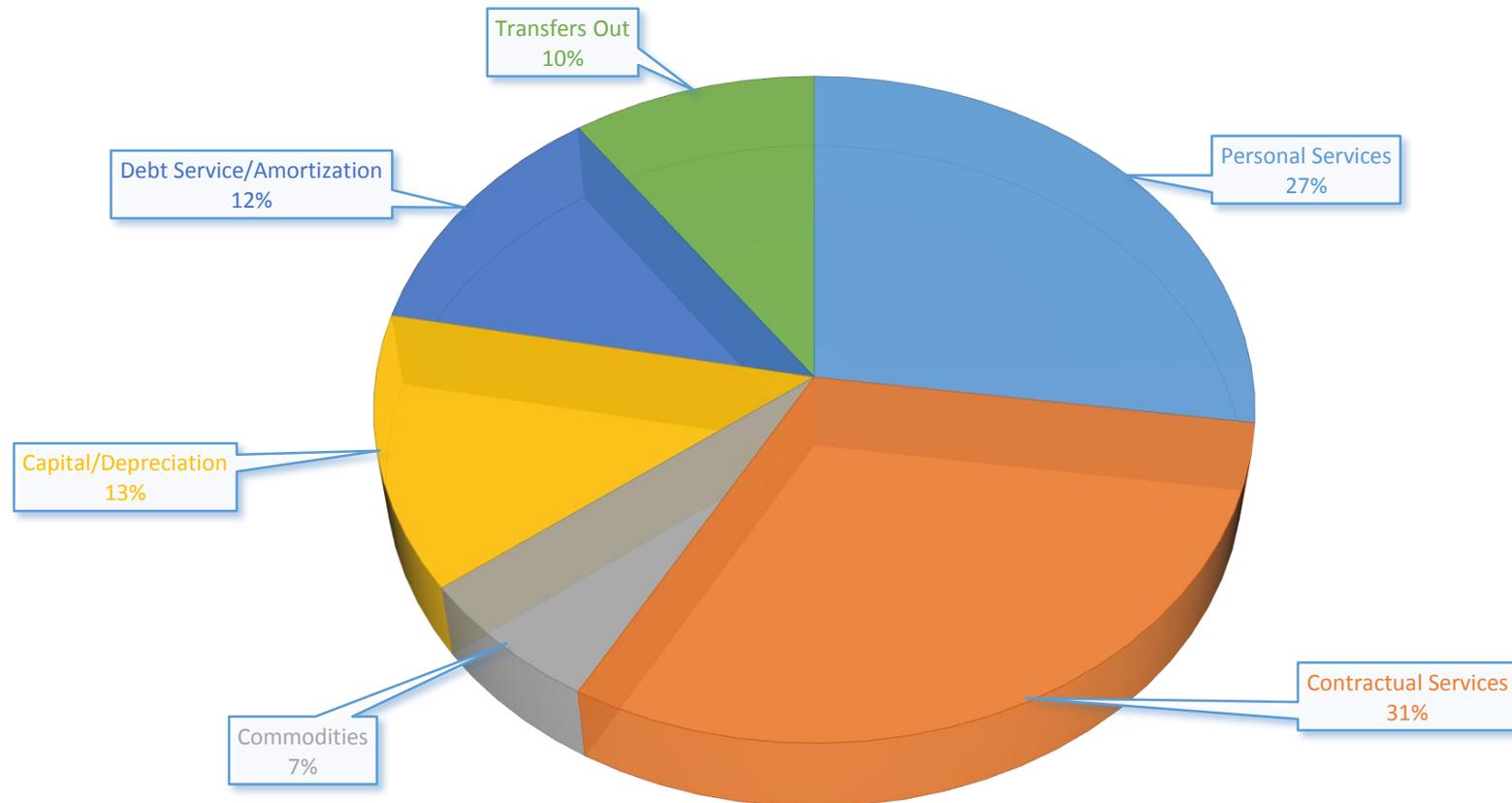
Village of Sugar Grove
Sources by Type
Fiscal Year 2017-2018



Village of Sugar Grove Uses by Function Fiscal Year 2017-2018



Village of Sugar Grove Uses by Category Fiscal Year 2017-2018





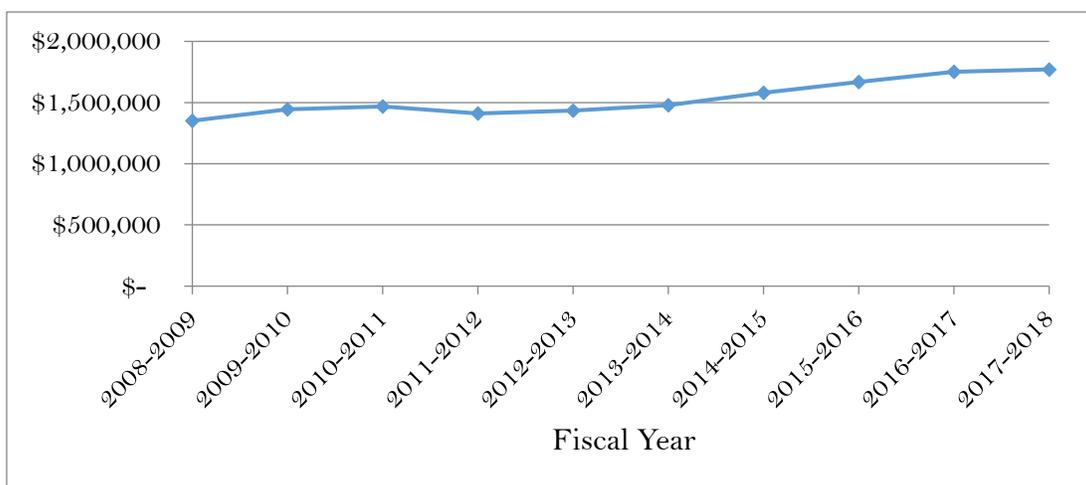
Major Revenue Sources

The desire of the Village of Sugar Grove is to maintain a broad-based, well-diversified and stable portfolio of revenues. The trend information in the charts below include audited revenues from fiscal year 2008-2016, estimated revenues for fiscal year 2016-2017 and budgeted revenues for fiscal year 2017-2018. The following significant revenue sources explain approximately 89% of the total revenues budgeted for fiscal year 2017-2018.

Property Tax (\$1,771,223 or 12.47%)

Property taxes represent 12.47% of all revenues received by the Village and 32.26% of General Fund revenues. Local property tax revenues have risen in recent years as a result of the residential and commercial growth that took place before the Great Recession. The Village annually establishes a legal right to the property tax assessments upon the enactment of a tax levy ordinance by the Village Board. These tax assessments are levied in December and attached as an enforceable lien on the previous January 1. The tax bills are prepared by Kane County and issued on or about May 1 and payable in two installments due June 1 and September 1. Property taxes are billed, collected and remitted periodically by the County Treasurer to the Village. Kane County provided the Village with its calendar year 2016 tax rate, collectible in calendar year 2017, in April 2017. This allowed the Village to include 99.0% of the 2016 tax year levy as the projected revenue based on historical collection rates.

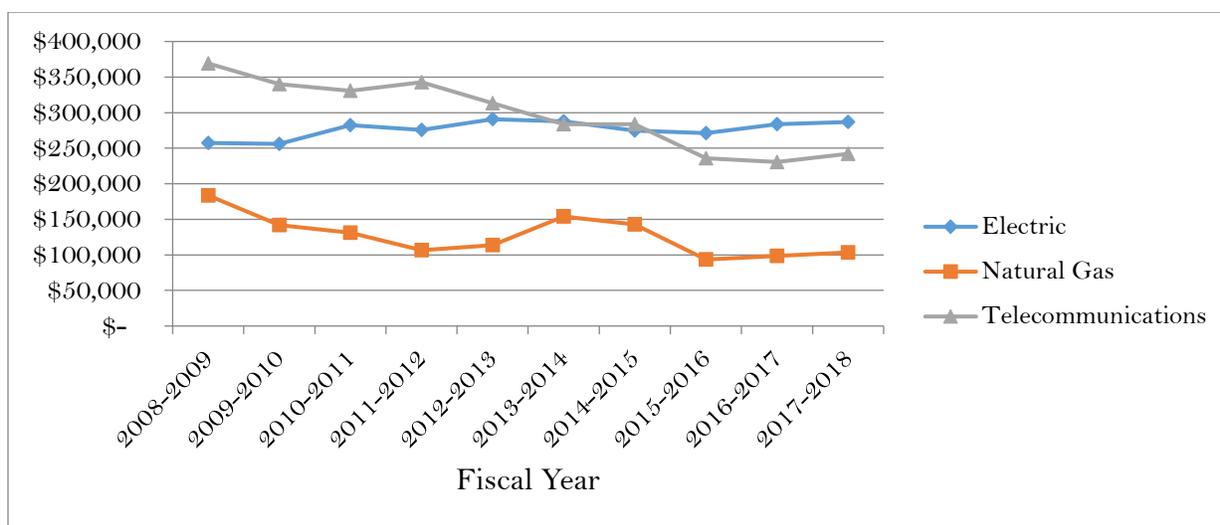
The Village is a non-home rule municipality and is subject to Property Tax Extension Limitation Law (PTELL). This limits the amount the Village is able to increase the property taxes that the County will extend over the last year's extension to the annual increase in the rate of inflation based on the Consumer Price Index (CPI-U) for the previous year or 5%, whichever is lesser. The Village is allowed to "capture" the value of new construction within the tax cap formulas so the actual increase in property taxes that are extended includes the assessed valuation of new construction. The tax cap percentage for the 2016 tax year levy was 0.7%; looking forward to the 2017 tax year levy the total increase will be limited to 2.1%.





Utility Taxes (\$632,270 or 4.45%)

Utility taxes represent 4.45% of all revenues received by the Village and 12.42% of General Fund revenues. Utility taxes consist of three components. First, telecommunications tax of 6% appears on the local and cellular phone bills of residents and businesses within the Village limits. Second, electricity tax of 5% appears on the electric bills. Third, natural gas tax of 5% appears on the natural gas bills. These revenue streams are somewhat unpredictable and will rise and fall due to the severity of the climate changes. The reduction in telecommunication tax is due to residents continuing to move to cell service only. There are slight increases in electric and natural gas taxes as a result of the unexpected change in weather conditions and an increase in new homes being built in the community. The Village expects to see revenues continue to increase slowly as the economy rebounds.



State Income Tax (\$935,083 or 6.58%)

Prior to January 2011, the income tax rate was 35% for individuals, trusts and estates and 4.8% for corporations. Of the total income tax received by the State, 10% was restricted to the Local Government Distributive Fund (LGDF) which was distributed to municipalities and counties based on census population. This allocation formula changed when the income tax rate increased to 5% on January 2011. The State changed the percentage of taxes distributed to the LGDF to ensure that the State received all of the additional revenue generated by the income tax increase. Income tax rates decreased in 2015, however, another rate increase could be taking place in 2017/2018. Currently the income tax rate is 3.75% for individuals, trusts and estates and 5.25% for corporations.

Income taxes represent 6.58% of all revenues received by the Village and 18.37% of General Fund revenues. The Illinois Municipal League estimates the amount of state income tax each municipality receives per person. The Village has used its 2010 Census population of 8,997 residents for 12 months of the year.

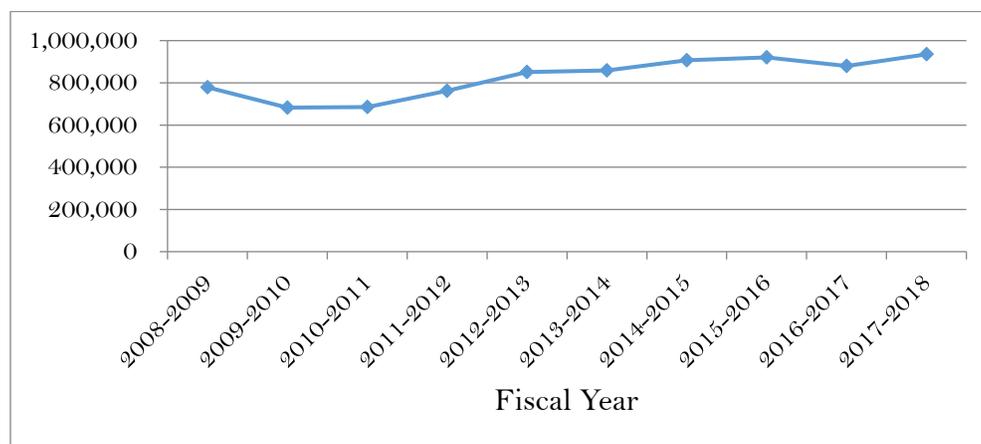


State Income Tax Rate	2010	2011	2015	2018
Individual	3.00%	5.00%	3.75%	4.95%
Corporate	4.80%	7.00%	5.25%	7.00%

Municipal/LDGF Share	2010	2011	2015	2018
Individual	10.00%	6.00%	8.00%	9.23%
Corporate	10.00%	6.86%	9.14%	10.00%

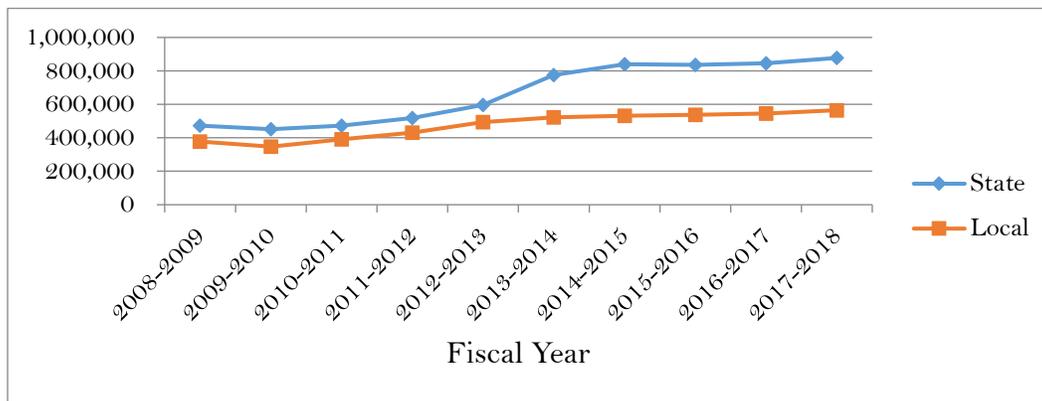
The Illinois Municipal League estimated the per capita collections for fiscal year 2017-2018 at \$101.00 per person. The 6.28% increase over the previous year reflects the continued economic recovery, as unemployment decreases and companies see profits begin to increase.

There are no restrictions on the type of expenditures that a municipality may fund with their share of income tax revenues. This revenue is elastic and fluctuates based on the performance of the national and state economy. The following chart shows the history of income tax revenue.



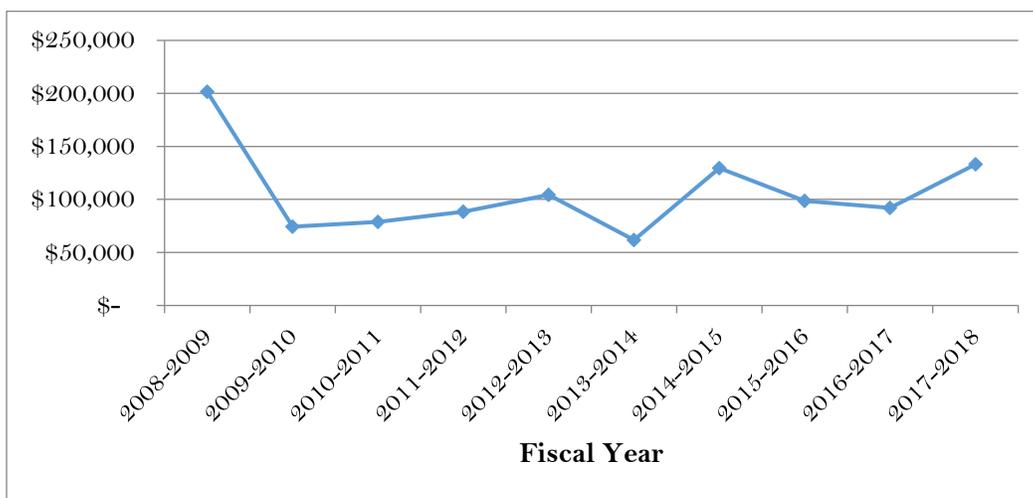
State and Local Sales Tax (\$1,442,500 or 10.16%)

State and Local Sales Tax represents 10.16% of all revenues received by the Village and 17.24% of General Fund revenues. The Village receives a one percent sales tax and a one percent non-home rule local sales tax on retail sales of tangible personal property within the Village. Sales tax is collected by the State and is remitted to the Village three months after the liability occurs. The Village used estimated state and local sales tax receipts from fiscal year 2016-2017 and increase those receipts by 3.72% for fiscal year 2017-2018 based on the increase in sales tax revenue being generated in the Village. The Village began collecting the non-home rule sales tax of 1% on July 1, 2007, which is collected on items other than groceries, prescription drugs, over-the-counter medicine or professional services. The large increase in fiscal year 2013-2014 reflects the end of a sales tax rebate agreement. The Village has seen an increase in businesses that will be opening within fiscal year 2017-2018, however, the full amount of sales tax estimates were not budgeted for due to multiple sales tax rebate agreements being passed by the Village Board. These revenues will be realized in fiscal year 2019-2020.



Review and Inspection Fees (\$133,000 or 0.94%)

Review and Inspection Fees represent 0.94% of all revenues received by the Village and 2.61% of General Fund revenues. Review and Inspection fees consist of three components. First, final plat fees of 3.5% of public improvements must be paid by developers prior to recording the final plat for each phase of a development. Second, the Village holds escrow accounts for developers prior to final plat that pay for consultant services rendered. Third, engineering review fees are determined by the Village Engineer on an annual basis for residential and commercial developments. These revenue streams show the impact of the slowdown in the housing market, are somewhat unpredictable and will vary based on commercial and residential development activity within the community.

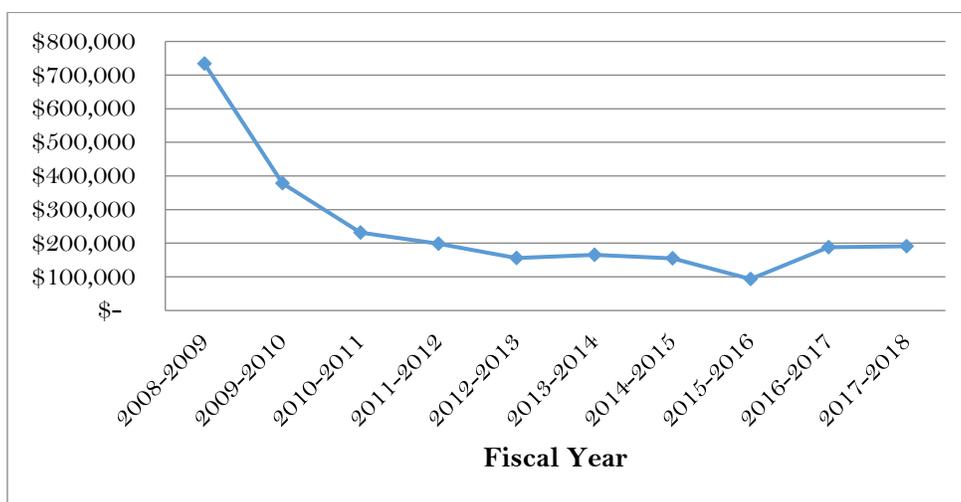


Investment Income (\$190,923 or 1.34%)

Investment income represents 1.34% of all revenues received by the Village and 3.75% of General Fund revenues. Illinois statute authorizes the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of

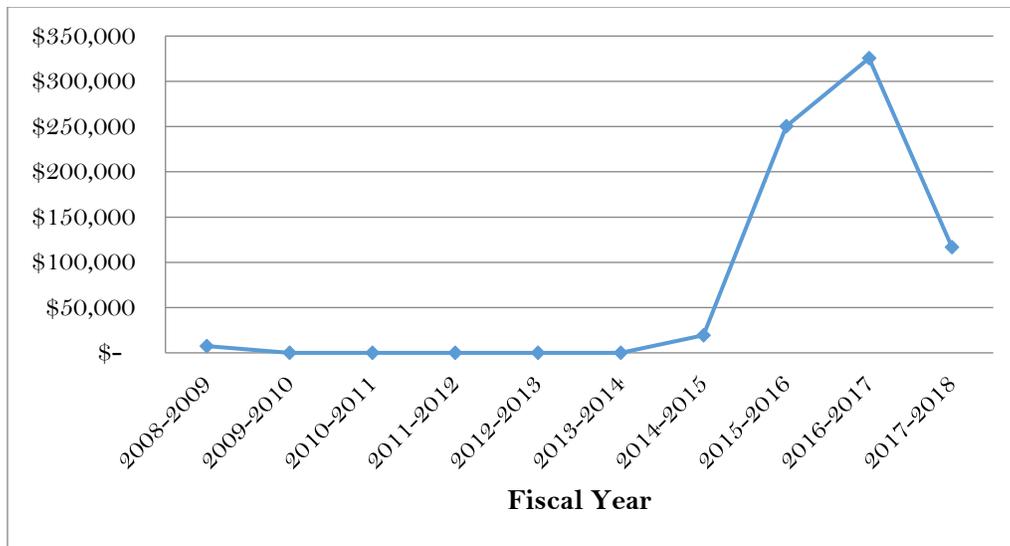


securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and the Illinois Funds (State Treasurer Investment Pool). Pension funds may also invest in certain non-U.S. obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts and certain equities, subject to limitations. Investments are stated at fair market value. The Village calculates investment income based on estimated beginning and ending cash balances multiplied by estimated market rates.



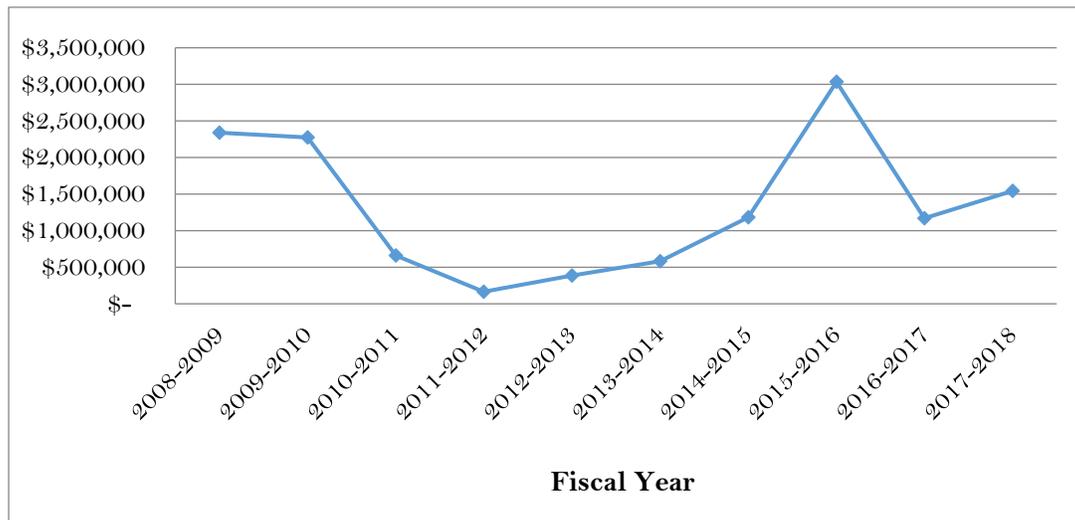
Capital Improvement Donations (\$116,787 or 0.82%)

The Village expects twenty-one (21) residential permits which will pay capital improvement fees during fiscal year 2017-2018. There was a spike of fees collected in fiscal year 2016-2017 as a result of 2 separate annexation agreements being approved by the Village Board. These annexation agreements required the prepayment of a total of sixty-eight (68) lots. The Village is hopeful for continued increases in capital improvement fees as a result of more residential homes being constructed. The revenue stream shows the impact of the initial downturn in the housing market and is starting to show some increase in residential life in the community.



Grants – Capital, Highways and Streets (\$1,545,275 or 10.88%)

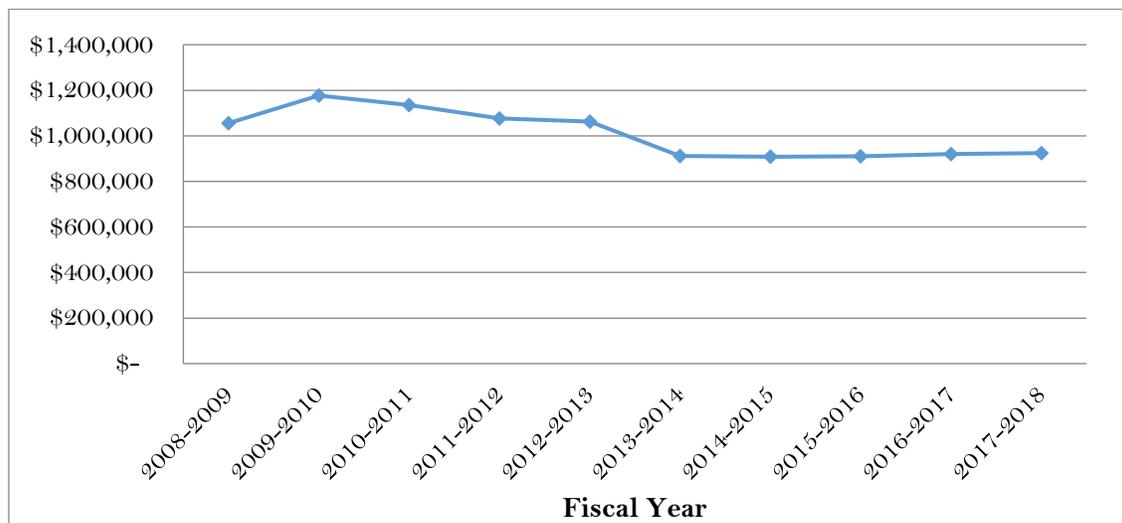
The Village is participating in a Surface Transportation Program (STP) grant project for the intersection of Bliss Street and IL Route 47 and Denny Road in fiscal year 2017-2018. Estimated cash flow provided by the Village Engineer was used in determining when grant funds will be received. The Village will also be receiving a grant for the Phase I engineering project at IL Route 47 and I-88. The Village has received several grants since fiscal year 2007-2008. Due to the one-time nature of the projects, the revenue stream is somewhat unpredictable and will vary based on availability of grant monies.





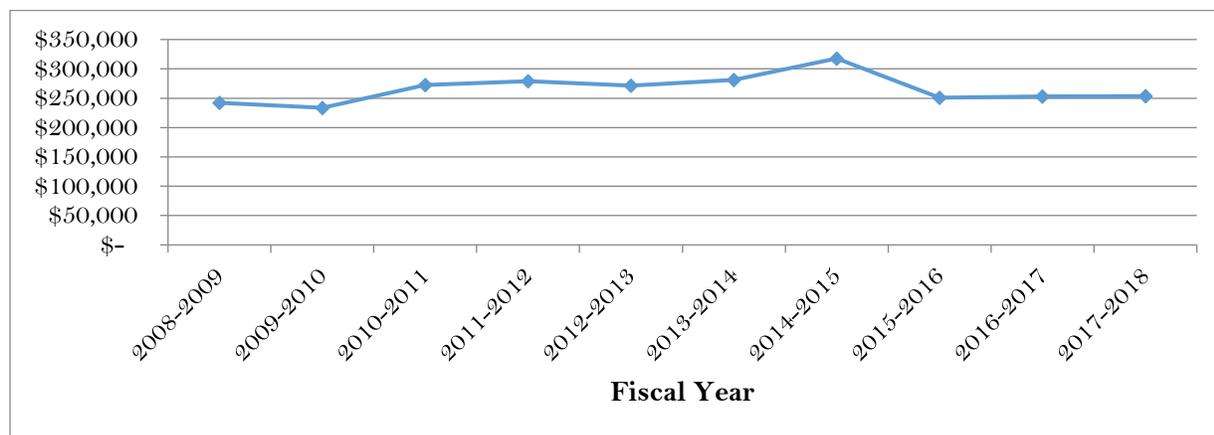
Transfers In – Debt Service Fund (\$923,792 or 6.50%)

The Debt Service Fund is used to accumulate monies for the Village’s General Obligation Alternate Revenue Source Series 2009, 2013A and 2013B bonds. The alternate revenue source bonds pledge revenues derived from income, motor fuel tax, sales, local use, property, utility taxes, capital improvement, road impact fees and net water and sewer revenues. In addition, these bonds further pledge the full faith and credit of the Village should the alternate revenue source be insufficient. The Village abates the property taxes on the Series 2009, 2013A and 2013B bonds and transfers money in from other funds to pay for this debt.



Motor Fuel Tax (\$253,422 or 1.78%)

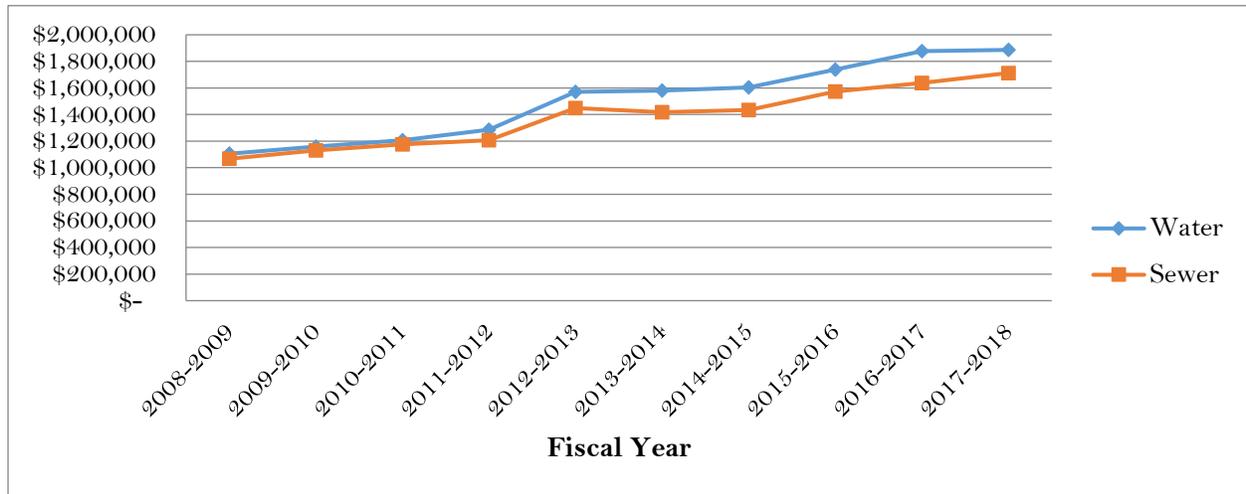
The State collects a 19-cent tax on gasoline and 21.5-cent tax on diesel fuel. A portion of this revenue is distributed to municipalities based on their population. Increases and decrease in consumption of gas and diesel fuel affect the total revenues that are collected by the State and distributed to the municipalities on a monthly basis.





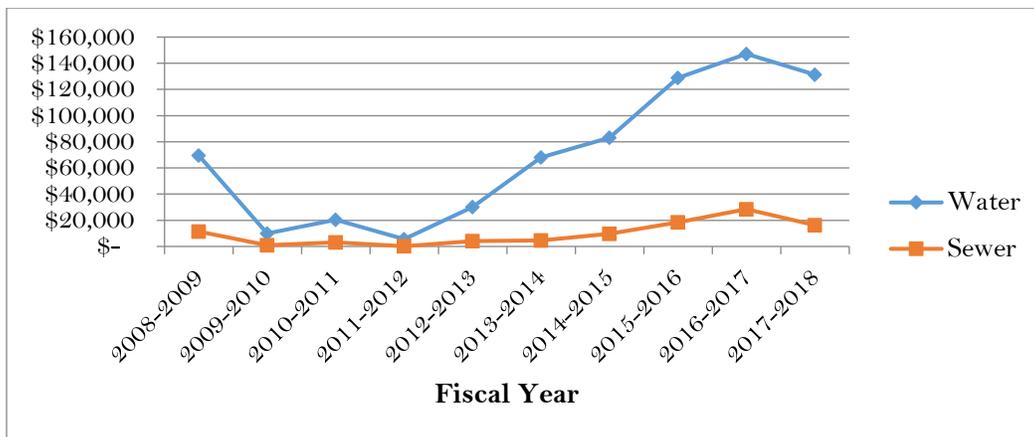
Water and Sewer Revenue (\$3,598,949 or 25.34%)

The Village owns a water utility and charges residents a fee to use that water. The Village also charges residents a fee to maintain the sanitary sewer lines that feed to the Fox Metro Water Reclamation District. The revenue is based upon the immediate prior year’s usage by existing residents along with the additional housing units brought online by new permits. The fiscal year 2017-2018 budget includes an increase in the water and sewer rates of 6.25% as of June 1, 2017.



Water and Sewer Tap-On Fees (\$147,520 or 1.04%)

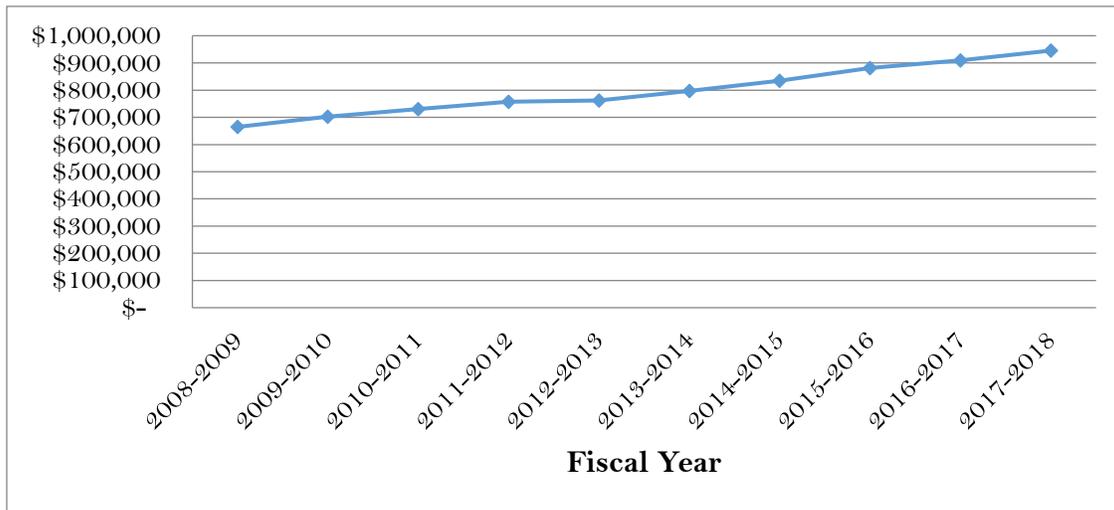
The Village expects fifty-nine (59) residential and five (5) commercial permits during the upcoming fiscal year. The annexation agreements for each development includes the amount to be submitted when obtaining a building permit to pay for the water and sewer system capital assets needed now and into the future. This revenue stream shows the impact of the downturn and the slow return of the housing market. This will vary based on residential and commercial development activity within the community.





Refuse Revenue (\$945,332 or 6.66%)

The Village currently contracts with Waste Management (expiring August 2017) and will then contract with D.C. Trash (August 2017-July 2022) for a full range of refuse services. These services include unlimited refuse, recycling and yard waste, as well as one large item (i.e. bed) per week, white goods (i.e. large appliances) two times per year and street sweeping eight times between April 1 and November 30. The Village charges residents for these services on their monthly utility bill. The Village went out to bid for a new refuse contract that was awarded to D.C. Trash. The monthly cost to the resident will decrease in the initial year, each year after that there will be a 3% increase annually for the duration of the contract.





Debt Service

The Village of Sugar Grove currently has general obligation alternate revenue bonds and Illinois Environmental Protection Agency (IEPA) loans outstanding as of the beginning of fiscal year 2017-2018. The Village issued \$5,460,000 of general obligation alternate revenue bonds (Series 2013A and 2013B) during fiscal year 2012-2013 to partially advance refund the Series 2006A general obligation alternate revenue bonds.

General Obligation Bonds

The Village has issued general obligation alternate revenue source bonds for the acquisition and construction of major capital projects. General Obligation bonds have been issued for both governmental and business-type activities. The alternate revenue source bonds pledge revenue derived from income, sales, local use, property, utility taxes, capital improvement, road impact fees and net water and sewer revenues. In addition, these bonds further pledge the full faith and credit of the Village should the alternate revenue source be insufficient. The Village abates the property taxes on the Series 2006, Series 2008A, Series 2009, Series 2013A and 2013B bonds. The table below summarizes the status of the Village's general obligation bonds.

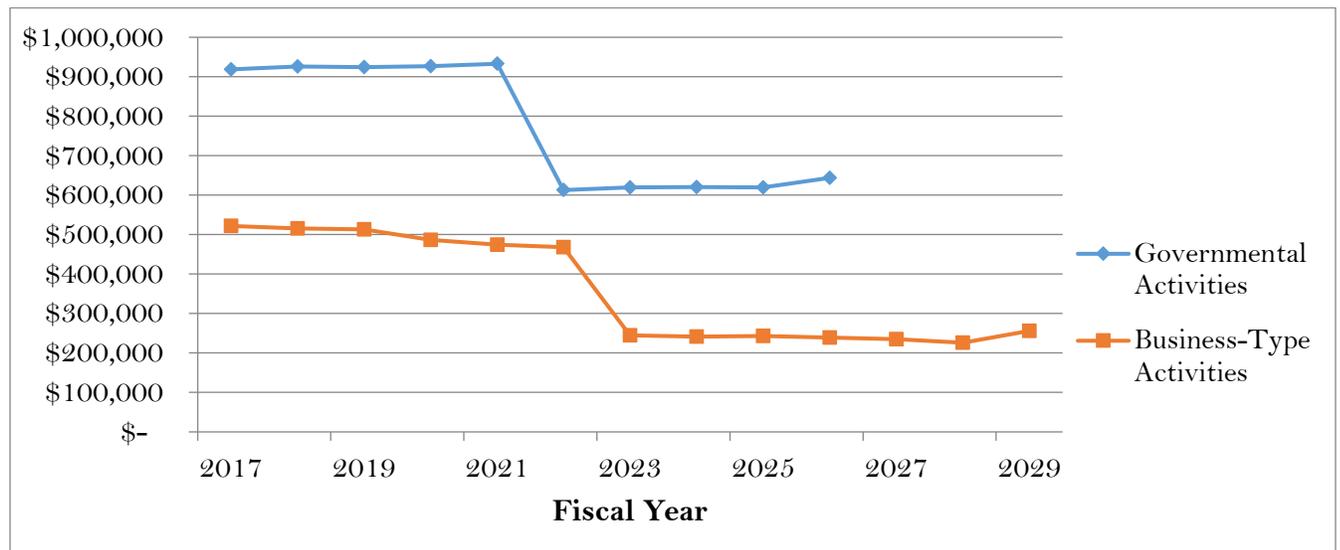
Debt Issuance	Issue Date	Maturity Date	Interest Rates	Total Debt Issued	Principal Outstanding (as of 04/30/17)	Principal Due FY17-18	Interest Due FY17-18	Proposed Funding Source for FY17-18
Series 2006	05/17/06	05/01/21	4.000% to 4.500%	2,640,000	1,290,000	325,000	50,737	Net water and sewer revenues (Waterworks and Sewerage)
Series 2008A	07/05/08	05/01/28	4.500% to 2.500%	2,585,000	2,085,000	50,000	89,625	Water Tap-On Fees (Waterworks and Sewerage)
Series 2009	04/01/09	01/01/21	3.900% to 2.500%	2,930,000	1,180,000	280,000	43,300	Net water and sewer revenues (Waterworks and Sewerage)
Series 2013A	03/26/13	12/15/25	3.000% to .6500%	5,460,000	4,850,000	475,000	127,262	Non-home rule sales tax (Infrastructure Capital Projects) and Capital Improvement Fees (General Capital Projects)
Series 2013B	03/26/13	12/15/16	- 1.100%	470,000	-	-	-	Non-home rule sales tax (Infrastructure Capital Projects) and Capital Improvement Fees (General Capital Projects)
Total				\$14,085,000	\$9,405,000	\$1,130,000	\$310,924	

As of April 30, 2017, debt service requirements to maturity on the outstanding general obligation bonds, including principal and interest are as follows:



Fiscal Year

Ending April 30th	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2017	730,000	188,602	\$ 918,602	365,000	156,763	\$ 521,763
2018	755,000	170,562	\$ 925,562	375,000	140,362	\$ 515,362
2019	775,000	149,168	\$ 924,168	390,000	123,525	\$ 513,525
2020	800,000	126,602	\$ 926,602	380,000	106,637	\$ 486,637
2021	830,000	102,852	\$ 932,852	385,000	89,813	\$ 474,813
2022	535,000	77,761	\$ 612,761	395,000	72,681	\$ 467,681
2023	555,000	64,388	\$ 619,388	185,000	59,966	\$ 244,966
2024	570,000	50,513	\$ 620,513	190,000	51,763	\$ 241,763
2025	585,000	34,838	\$ 619,838	200,000	43,231	\$ 243,231
2026	625,000	18,750	\$ 643,750	205,000	34,372	\$ 239,372
2027	-	-	-	210,000	25,294	\$ 235,294
2028	-	-	-	210,000	15,975	\$ 225,975
2029	-	-	-	250,000	5,625	\$ 255,625
	\$ 6,760,000	\$ 984,036	\$ 7,744,036	\$ 3,740,000	\$ 926,007	\$ 4,666,007



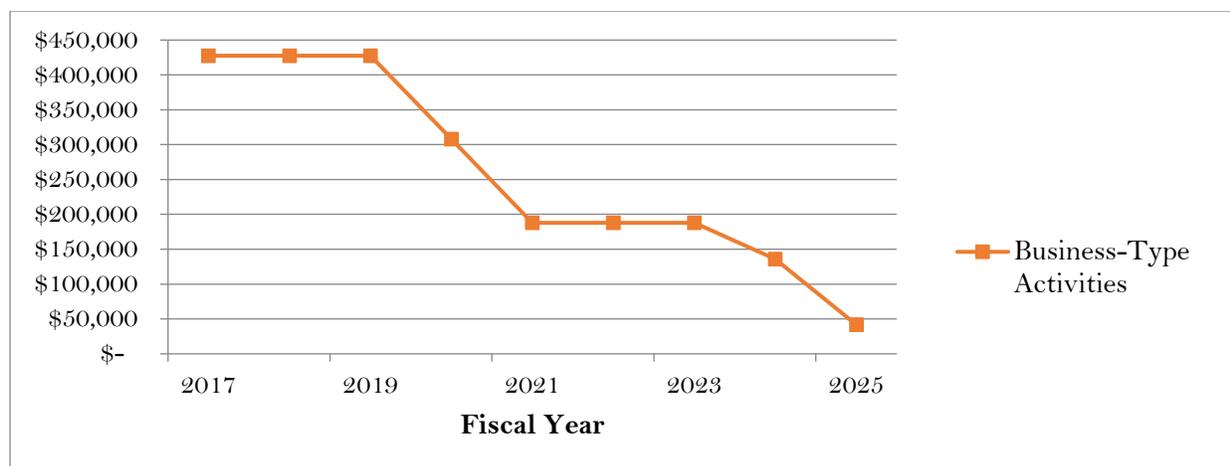


Illinois Environmental Protection Agency (IEPA) Loans

The Village has entered into three loan agreements with the IEPA to provide low-interest financing for waterworks and sewerage improvements. IEPA loans have been issued for business-type activities only. The IEPA loans pledge net water and sewer revenues. The table below summarizes the status of the Village's IEPA loans:

Date Issuance	Issue Date	Maturity Date	Interest Rates	Total Debt Issued	Principal Outstanding (as of 04/30/17)	Principal Due for FY17-18	Interest Due for FY17-18	Proposed Funding Source For FY17-18
1998 Loan	9/29/1998	9/28/2019	2.6250%	\$3,697,283	\$576,176	\$225,973	\$13,652	Net water and sewer revenues (Waterworks and Sewerage)
2002 Loan	5/21/2002	10/8/2023	2.6750%	1,565,676	619,540	88,490	15,985	Net water and sewer revenues (Waterworks and Sewerage)
2003 Loan	3/28/2003	6/18/2024	2.5700%	1,272,108	566,374	69,397	14,114	Net water and sewer revenues (Waterworks and Sewerage)
				<u>\$6,535,067</u>	<u>\$1,762,090</u>	<u>\$383,860</u>	<u>\$43,751</u>	

Fiscal Year Ending April 30th	Business-Type Activities		Total
	Principal	Interest	
2017	373,976	53,635	\$ 427,611
	383,860	43,751	\$ 427,611
2019	394,010	33,601	\$ 427,611
	284,614	23,184	\$ 307,798
2021	170,756	17,229	\$ 187,985
	175,275	12,710	\$ 187,985
2023	179,912	8,073	\$ 187,985
	132,435	3,314	\$ 135,749
2025	41,228	527	\$ 41,755
	<u>\$ 2,136,066</u>	<u>\$ 196,024</u>	<u>\$ 2,332,090</u>



Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, “no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979”. The Village’s legal debt limit is \$24,321,091, however, the Village has only issued general obligation alternate revenue bonds which do not count against the debt limitation. Even though the Village has not exceeded the debt limit, the Village has no plans to issue debt in the upcoming year since there are a number of outstanding debts currently being paid. The Village may consider a loan in the future to allow the Police Department to utilize the entire Village Hall building. The funding source for this loan will be from the increase in the number of businesses charging sales tax and adjusting other fees.

Assessed Valuation - 2016	<u>\$281,983,664</u>
Legal Debt Limit - 8.625% of Assessed Value	\$24,321,091
General Obligation Debt:	
Series 2006	\$1,290,000
Series 2008A	2,085,000
Series 2009	1,180,000
Series 2013A	4,850,000
Series 2013B	<u>0</u>
Total General Obligation Debt	9,405,000
Less: Alternate Revenue Source Bonds	<u>(9,405,000)</u>
Total Applicable Debt	<u>0</u>
Legal Debt Margin	<u>\$24,321,091</u>



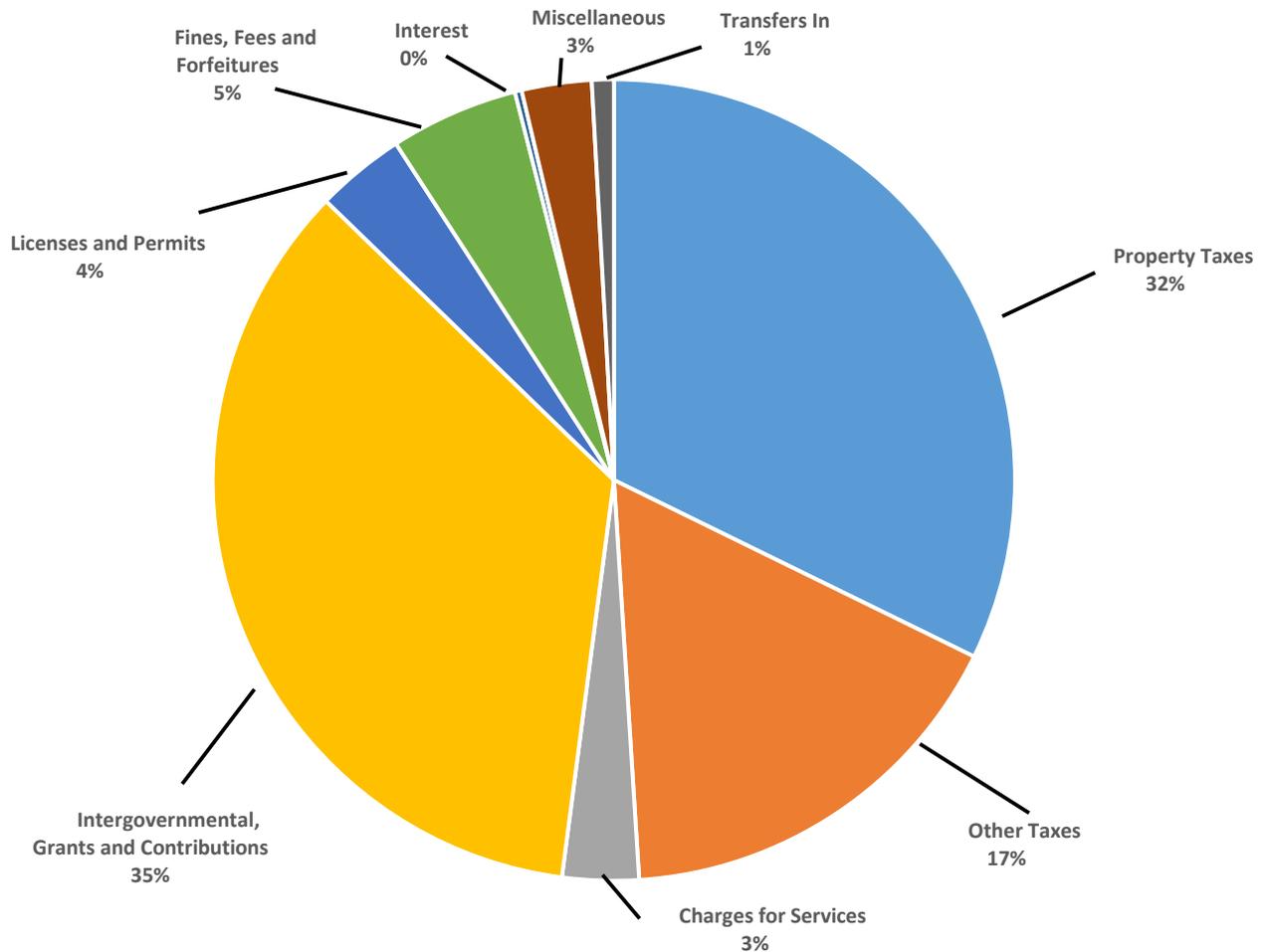
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Fund Summary by Department**

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ 1,530,718	\$ 1,539,717	\$ 1,545,342	\$ 1,545,342	\$ 1,571,435
REVENUES	5,087,055	4,995,960	4,946,210	5,057,026	5,090,420
EXPENDITURES BY DEPARTMENT					
49-INFORMATION TECHNOLOGY	31,362	23,288	38,145	38,145	38,658
50-ADMINISTRATION	345,515	357,867	380,826	379,808	408,035
51-POLICE	2,192,073	2,363,541	2,400,251	2,370,542	2,521,486
53-PUBLIC WORKS- STREET DIVISION	1,253,535	1,212,232	1,102,667	1,166,519	1,053,691
54-BUILDING MAINTENANCE	156,618	165,966	157,689	162,984	163,100
55-COMMUNITY DEVELOPMENT	669,432	622,499	603,971	626,475	540,947
56-FINANCE	157,435	151,656	170,418	198,929	163,944
57-BOARD AND COMMISSIONS	272,086	93,286	88,123	87,531	92,967
TOTAL EXPENDITURES	5,078,056	4,990,335	4,942,090	5,030,933	4,982,828
NET CHANGE IN FUND BALANCE	8,999	5,625	4,120	26,093	107,592
FUND BALANCE, END OF YEAR	\$ 1,539,717	\$ 1,545,342	\$ 1,549,462	\$ 1,571,435	\$ 1,679,027
GENERAL FUND RESERVE %	30.3%	31.0%	31.4%	31.2%	33.7%



**Village of Sugar Grove
Fiscal Year 2017-2018
Fund 01 - General Fund
Revenues by Category**

Revenues	FY2018 Budget	Percent of Budget
Property Taxes	\$ 1,642,249	32.26%
Other Taxes	851,845	16.73%
Charges for Services	156,600	3.08%
Intergovernmental, Grants and Contributions	1,791,283	35.19%
Licenses and Permits	183,073	3.60%
Fines, Fees and Forfeitures	263,080	5.17%
Interest	14,000	0.28%
Miscellaneous	143,290	2.81%
Transfers In	45,000	0.88%
Total	\$ 5,090,420	100.00%





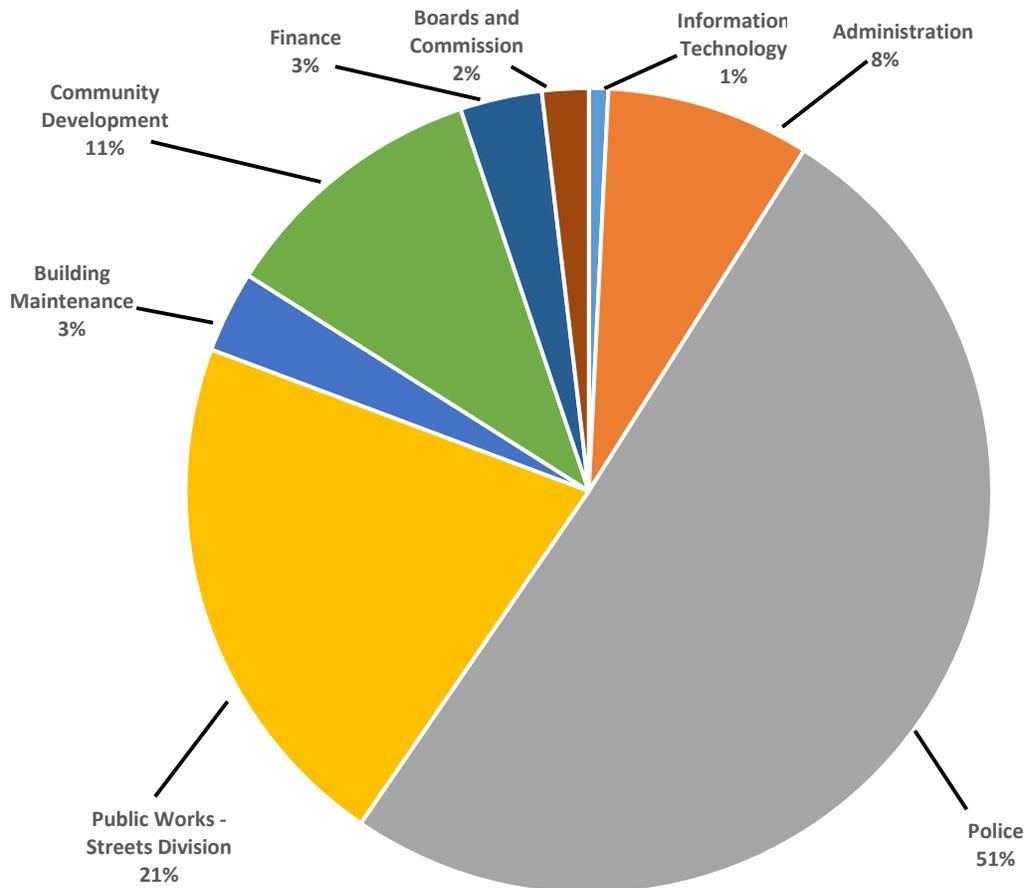
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Revenues**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-00-3110	PROPERTY TAX - CORPORATE	\$ 718,680	\$ 898,751	\$ 722,700	\$ 742,151	\$ 766,859
01-00-3111	PROPERTY TAX - AUDIT	9,974	11,439	12,870	11,494	10,890
01-00-3112	PROPERTY TAX - LIABILITY INSUR	69,434	54,713	44,550	54,975	39,600
01-00-3113	PROPERTY TAX - I.M.R.F.	38,949	44,765	39,600	44,481	44,550
01-00-3114	PROPERTY TAX - SOCIAL SECURITY	202,777	189,005	193,050	169,928	183,150
01-00-3115	PROPERTY TAX - STREET LIGHTING	57,641	58,690	54,450	59,975	54,450
01-00-3150	PROPERTY TAX - POLICE	141,724	198,954	138,600	189,920	148,500
01-00-3151	PROPERTY TAX - POLICE PENSION	272,190	86,545	364,502	311,843	352,850
01-00-3162	UTILITY TAX - ELECTRICITY	274,824	271,345	285,000	283,890	286,729
01-00-3163	UTILITY TAX - NATURAL GAS	143,016	93,448	117,500	98,489	103,413
01-00-3164	UTILITY TAX - TELECOMMUNICATION	283,758	235,838	235,000	230,598	242,128
01-00-3210	LIQUOR LICENSE	17,100	18,170	19,400	18,500	20,450
01-00-3250	FRANCHISE AGREEMENT	49,943	68,688	68,000	72,695	71,190
01-00-3291	CONTRACTORS LICENSE	55,855	33,750	37,500	37,000	37,500
01-00-3310	BUILDING PERMITS	244,977	82,151	59,865	110,000	86,775
01-00-3320	CERTIFICATE OF OCCUPANCY FEES	6,100	4,900	2,900	4,100	4,800
01-00-3330	PLAN REVIEW FEES	9,156	6,183	3,677	23,400	9,158
01-00-3340	REINSPECTION FEES	5,990	9,467	2,533	6,000	4,230
01-00-3380	TOWING FEES	34,000	31,983	35,000	36,500	37,000
01-00-3390	OTHER LICENSES,PERMITS & FEES	3,952	16,085	1,960	5,000	2,660
01-00-3410	STATE INCOME TAX	906,409	920,275	917,694	879,825	935,083
01-00-3420	REPLACEMENT TAX	2,110	1,945	2,000	2,000	2,000
01-00-3440	GRANTS	9,965	0	1,100	1,100	5,700
01-00-3449	STATE SALES TAX REBATE	(3,048)	(21,658)	(17,000)	(17,558)	(27,000)
01-00-3450	STATE SALES TAX	839,226	836,213	822,000	845,683	877,500
01-00-3451	STATE USE TAX	196,218	210,503	211,430	215,420	217,575
01-00-3453	STATE GAMES LICENSES	14,976	16,955	17,000	16,593	17,500
01-00-3460	ROAD & BRIDGE TAX	35,131	35,348	37,030	40,982	41,400
01-00-3510	COURT FINES	52,856	112,141	80,000	91,500	89,415
01-00-3520	FORFEITURES	0	0	1,000	0	0
01-00-3590	OTHER FINES	54,400	64,282	55,000	64,725	65,375
01-00-3740	ZONING & FILING FEES	7,250	3,050	11,000	6,315	11,000
01-00-3760	REVIEW & DEVELOPMENT FEES	129,649	98,648	123,700	91,945	133,000
01-00-3761	REIMBURSEMENT	123,265	189,025	59,100	102,200	86,700
01-00-3790	CHARGES FOR POLICE SERVICES	10,325	10,000	10,000	10,000	10,000
01-00-3791	OTHER CHARGES FOR SERVICES	3,248	6,346	1,940	2,064	2,600
01-00-3810	INTEREST INCOME	3,483	3,154	13,219	3,500	3,800
01-00-3811	INTEREST INCOME - CD	7,413	8,399	0	8,500	8,900
01-00-3817	INTEREST INCOME - MUNI BONDS	2,594	1,134	0	1,200	1,300
01-00-3820	RENTAL INCOME	11,010	26,320	28,240	39,615	56,390
01-00-3830	DONATIONS	2,800	0	0	0	0
01-00-3840	MAP/PLAN/CODE CHARGES	(4)	770	100	100	100
01-00-3880	GAIN (LOSS) - MUNI BOND REAL	0	0	0	638	0
01-00-3881	GAIN (LOSS) - MUNI BOND UNREAL	(1,102)	(164)	0	0	0
01-00-3888	GAIN (LOSS) - IMET	1,141	0	0	0	0
01-00-3890	MISCELLANEOUS INCOME	200	18,404	500	163	200
01-00-3990	INTERFUND OPERATING TRANSFER	37,500	40,000	132,500	139,577	45,000
TOTAL REVENUES:		\$ 5,087,055	\$ 4,995,960	\$ 4,946,210	\$ 5,057,026	\$ 5,090,420



**Village of Sugar Grove
Fiscal Year 2017-2018
Fund 01 - General Fund
Expenditures by Department**

Revenues	FY2018 Budget	Percent of Budget
Information Technology	\$ 38,658	0.78%
Administration	408,035	8.19%
Police	2,521,486	50.60%
Public Works - Streets Division	1,053,691	21.15%
Building Maintenance	163,100	3.27%
Community Development	540,947	10.86%
Finance	163,944	3.29%
Boards and Commissions	92,967	1.87%
Total	\$ 4,982,828	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 01 - General Fund
Department 49 - Information Technology

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-49-6307	I.S. SERVICES	\$ 30,776	\$ 22,423	\$ 36,495	\$ 36,495	\$ 36,873
01-49-6502	TELECOMMUNICATIONS	538	865	1,650	1,650	1,785
01-49-6613	GENERAL OFFICE SUPPLIES	48	0	0	0	0
TOTAL INFORMATION TECHNOLOGY EXPENDITURES		\$ 31,362	\$ 23,288	\$ 38,145	\$ 38,145	\$ 38,658

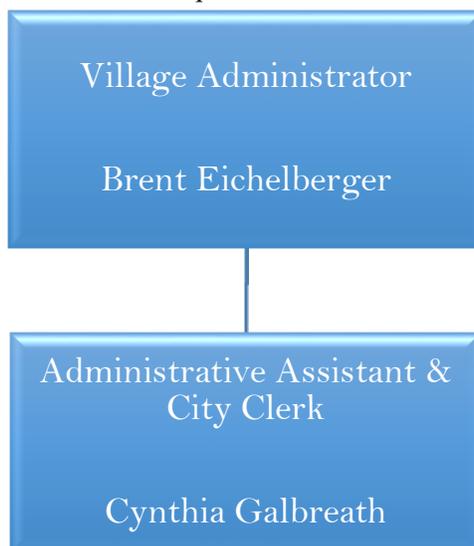
Administration Department

Description

The Administration Department oversees the day-to-day affairs of the Village and provides support to the Village Board, all departments of the Village and the general public.

The Village Administrator is appointed by the Village President with the advice and consent of the Board. The role of the Village Administrator is to ensure that the policies set by the President and Board of Trustees, as well as State and Federal Laws, are followed. The Administrator is responsible for the direction and supervision of the day-to-day affairs, activities, provides guidance to all Department Heads and monitors the Village's budget. The President and Village Board look to the Administrator for recommendations on policies and policy-related matters. The Village Administrator works with the Village Board, Village Committees, other governmental agencies, citizens, the general public, developers, staff and area businesses to continue to provide essential services and information. The Administrative Assistant assists the Village Administrator, maintains the Village website, phone system, computer network system, coordinates training and is responsible for keeping the public informed. The position also assists the President and Board of Trustees, all Village departments and the general public.

The Village Clerk is appointed by the President and Board of Trustees. The official duties of the Clerk are: keeper of all records of the Village; attend and maintain a record of all meetings of the Village Board; maintain a record of all licenses, permits, officers and employees; and seal and sign all contracts, ordinances, resolutions, licenses, permits and other official documents. Each department within the Village is responsible for maintaining their department records and files, however, each department must keep the Clerk informed of the location and type of records, therefore, making the Clerk the keeper of records.



Accomplishments FY2016-2017

The focus of the Administration Department is to serve in a leadership role with the other Village departments, ensure that the policies of the Board are followed and act as the primary staff liaison with the other governmental bodies and outside agencies.

Most of the Administration Department's goals are imbedded in the goals of the other departments. There are limited efforts that primarily or solely fall under Administration.

Specific goals for the Administration Department are listed below:

1. Lead Village efforts to complete public improvements in Settlers Ridge based on the successful litigation against the bond company and negotiate amended annexation agreements with the large property owners in the section north of Prairie to restoring the subdivision back to viability. Completion will be achieved by the Village portion of the public improvements being completed and the presentation of amended annexation agreements with the two primary owners to the Village Board for action.

All public improvements are essentially complete with only punch-list items remaining. Amended Annexation Agreements have been adopted with both the primary and secondary owners. This item is complete.

2. Continue working with other local entities to determine the most feasible manner in which to procure high speed internet access for governmental use and to spur economic development within the TIF #2 area. Completion will be achieved by the presentation of an IGA for fiber installation to the Village Board.

Fiber service has been established to the Village owned 160 Building and Village Hall/Police facility, as well as stubbed to the 140 Building. Staff continues to work with MetroNet on Village wide service (anticipated 2018), with Kaneland on service through the primary industrial areas (anticipated 2017). This item will carry over to FY2017-2018.

3. Oversee the completion and promotion of a newly designed Village website. Completion will be achieved when the site goes live and an increase in usage is detected.

The new web site was successfully launched. This item is complete.

4. Complete Labor Agreement negotiations with the represented employees. Completion will be achieved by signing a Labor Agreement, whether achieved through negotiation or arbitration.

Agreements were adopted and implemented for both represented labor groups.

5. Complete physical improvements and move Village Hall functions to the 140 S. Municipal Drive building.

This project is on-hold pending Village Board authorization to proceed. Authorization is expected once the Village's revenue forecast stabilizes (State processed revenues and impact fees) and sales tax numbers increase. This item will carry over to FY2017-2018.

6. Extend existing Boundary Agreements with an expiration date of five years or less (Aurora and Yorkville).

The Yorkville agreement has been approved with a new expiration date in 2036. The Aurora agreement remains a work in progress. This item will carry over to FY2017-2018.

7. Continue development of metrics to aid in the monitoring of activity in each department and the financial status of the Village on an ongoing basis. Completion will be achieved by the expansion of relevant data reporting as a portion of Staff Reports.

Action Plan Updates are now being provided with the first monthly Staff Report, while statistical analysis is with the second monthly Staff Report. Item is complete.

8. Continue to Promote Safety within the Administration Department and throughout the Village of Sugar Grove Organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an ongoing effort. For FY2016-2017, full compliance for the Administration Department will be achieved by having accident rates and other safety related indexes as measured by IRMA at or below our IRMA determined target.

No accidents YTD within the Administration Department. This item is complete for FY2016-2017, but will continue to be listed annually.

Action Plan FY2017-2018

The focus of the Administration Department is to serve in a leadership role with the other Village departments, ensure that the policies of the Board are followed and act as the primary staff liaison with other governmental bodies and outside agencies.

Most of the Administration Department's goals are imbedded in the goals of the other departments. There are limited efforts that primarily or solely fall under Administration.



Specific goals for the Administration Department are listed below:

1. Continue working with other local entities to determine the most feasible manner in which to procure high speed fiber based internet access for governmental use and to spur economic development within the TIF #2 area. Completion will be achieved by the presentation of an IGA for fiber installation to the Village Board.
2. Continue to work with commercial entities to provide high speed fiber based internet access on a Village-wide basis. Completion will be achieved by businesses and homes being able to purchase such service.
3. Extend the existing Boundary Agreements with Aurora. Completion will be achieved by the approval of a new Boundary Agreement with Aurora.
4. Move Village Hall and Community Development functions to a new building at 100 S. Municipal Drive, allowing the Police Department to expand into the current Village Hall portion of 10 S. Municipal Drive. Completion will be achieved by the relocation of Village Hall and Community Development.
5. Continue to Promote Safety within the Administration Department and throughout the Village of Sugar Grove Organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an ongoing effort. For FY2016-2017, full compliance for the Administration Department will be achieved by having accident rates and other safety related indexes as measured by IRMA at or below our IRMA determined target.

Performance Measurers/Statistics

	Actual 2015-2016	Actual 2016-2017	Estimated 2017-2018
Number of Ordinances Approved	46	57	61
Number of Resolutions Approved	44	70	74
Number of Newsletters Produced	2	2	4
Admin FOIA Requests Processed	79	82	110



Administration, IT and Boards & Commissions Budget Summary

	FYE2016 Actual	FYE2017 Budget	FYE2017 Estimated	FYE2018 Budget	Increase (Decrease)
Personal Services	322,260	336,997	336,958	350,866	13,908
Contractual Services	149,786	167,977	165,556	186,764	21,208
Commodities	2,395	2,120	2,970	2,030	(940)
Total	474,441	507,094	505,484	539,660	34,176

Authorized Positions

	2016 Employees	2017 Employees	Increase/ (Decrease)
Administrator	1	1	0
City Clerk	1	1	0
Village President	1	1	0
Trustees	6	6	0
Total Personnel	9	9	0



**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Department 50 - Administration**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-50-6101	SALARIES - REGULAR	\$ 192,910	\$ 198,593	\$ 201,359	\$ 202,853	\$ 207,362
01-50-6201	MEDICAL/DENTAL INSURANCE	27,430	29,566	36,140	36,399	41,685
01-50-6202	GROUP LIFE INSURANCE	158	158	158	160	146
01-50-6204	UNEMPLOYMENT COMPENSATION	0	0	201	0	0
01-50-6205	SOCIAL SECURITY CONTRIBUTIONS	11,881	12,138	12,635	12,635	13,265
01-50-6206	IMRF CONTRIBUTIONS	18,195	18,733	19,109	19,266	20,083
01-50-6208	TRAINING & MEMBERSHIPS	5,563	4,082	4,790	4,500	5,656
01-50-6209	UNIFORM ALLOWANCE	98	98	100	100	100
01-50-6301	LEGAL SERVICES	13,491	14,509	13,256	12,500	13,250
01-50-6306	MEDICAL SERVICES	39	186	99	147	148
01-50-6309	OTHER PROFESSIONAL SERVICES	472	175	150	150	150
01-50-6402	RENTAL	1,593	1,535	1,535	1,535	1,535
01-50-6403	REPAIR & MAINT. SERV-EQUIPMENT	316	163	120	560	120
01-50-6501	POSTAGE & DELIVERY	36	67	20	10	15
01-50-6502	TELECOMMUNICATIONS	2,073	2,124	1,912	2,500	2,042
01-50-6503	PUBLISHING	0	0	0	176	0
01-50-6507	MILEAGE REIMBURSEMENT	2,006	2,153	2,475	2,100	2,175
01-50-6514	INSURANCE PREMIUMS	68,122	71,516	85,217	82,717	114,948
01-50-6608	BOOKS & PUBLICATIONS	986	1,112	1,150	1,150	1,230
01-50-6613	GENERAL OFFICE SUPPLIES	146	959	400	350	375
TOTAL ADMINISTRATION EXPENDITURES		\$ 345,515	\$ 357,867	\$ 380,826	\$ 379,808	\$ 424,285

Police Department

Description

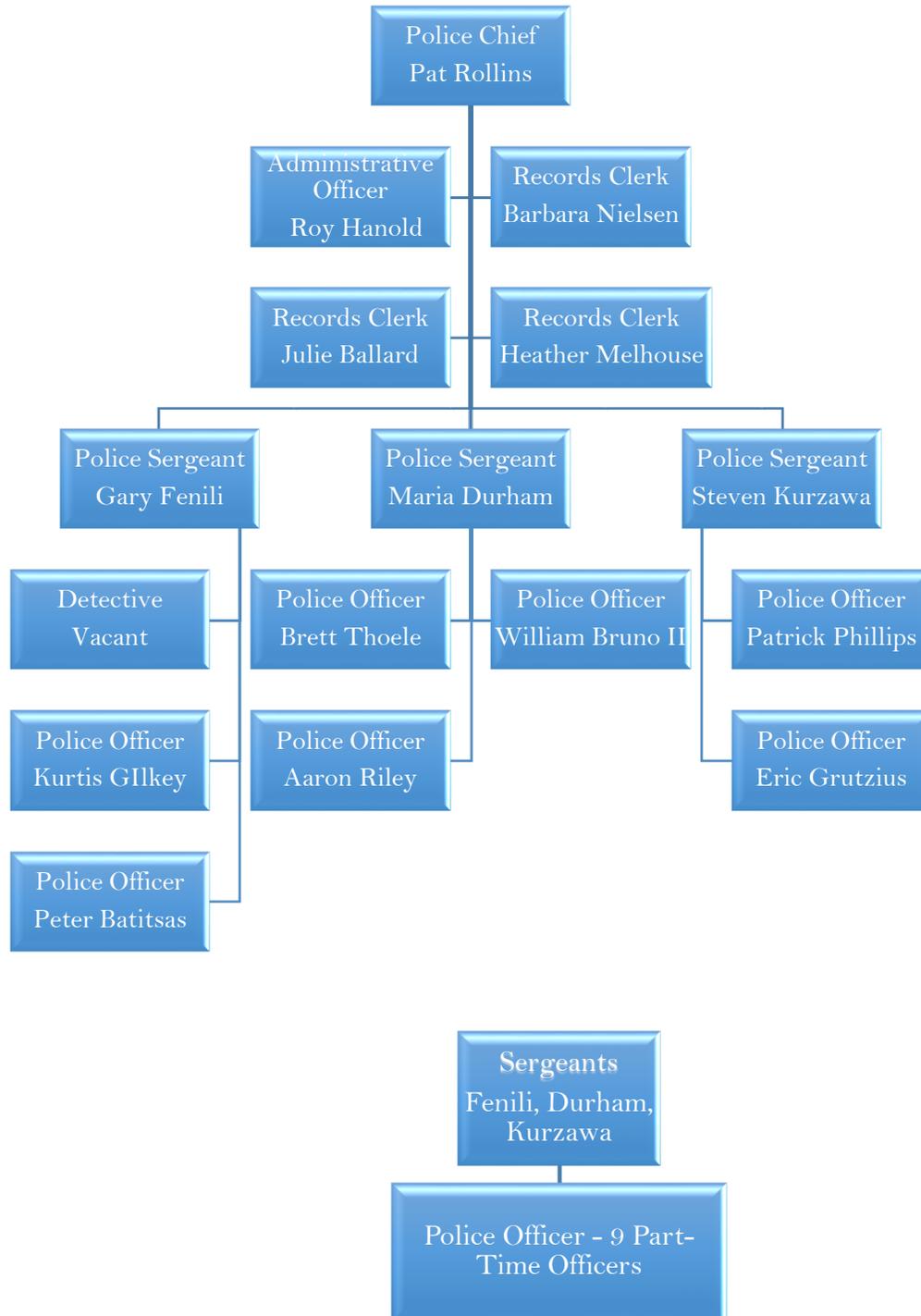
The Sugar Grove Police Department is comprised of the Chief of Police, three sergeants, eight patrolmen, nine part-time patrolmen and three part-time civilian employees. The goal of the Department is to provide professional, high quality and effective services to the community. The Department strives to prevent and detect criminal activity, apprehend offenders and protect the lives and property of the citizens of the Village, its businesses and visitors.

The members of the Sugar Grove Police Department are committed to being responsive to the community in delivering the highest level of quality service. The objective is to provide the quality of life which has come to be expected by our citizens through community partnerships that promote a safe and secure community.

The Sugar Grove Police Department prides itself on the quality of its employees. The Department believes that providing its members with a high level of training opportunities will be returned many times over in efficient, effective and satisfactory delivery of police services. Police Department personnel are encouraged to utilize this training to participate in the planning, decision-making and quality of service to our citizens.

The focus of the Police Department for fiscal year 2017-2018 will be to continue to modernize and standardize the department. Previously identified efforts will continue, although both previously identified and newly identified efforts will be limited by space and funding constraints. The department will strive to be as effective and efficient as currently possible while laying the groundwork for the future.

On the following page you will find the organizational structure for the Sugar Grove Police Department.



Accomplishments FY2016-2017

The focus of the Police Department for Fiscal Year 2016-2017 was to continue to modernize and standardize the department. Previously identified efforts will continue, although both previously identified and newly identified efforts, will be limited by space and funding constraints. The department will strive to be as effective and efficient as currently possible while laying the groundwork for the future.

Specific Goals for the Police Department are listed below:

1. Conduct a joint training exercise and tabletop with the Sugar Grove Fire Protection District. The exercise will simulate a joint response to a major incident which will require the implementation of an incident command protocol. The incident will test each department's readiness and address necessary areas of improvement.

Completed in June 2016.

2. Partner with other governmental bodies and private entities to develop a Special Event, including a traffic safety plan and overall emergency management plan, for the 2017 NCAA Division I Golf Championships being held at Rich Harvest Farms. The women's championship will be May 19-24 and the men's championship will be May 26-31.

On-going with meetings attended, and scheduling other partner meetings are underway. This item will carry over to FY2017-2018.

3. Expand the Police Department into the Village Hall. Coordinate and expedite the move to maintain a high level of service to Village residents.

This project is on hold pending Village Board authorization to proceed. Authorization is expected once the Village's revenue forecast stabilizes (State processed revenues and impact fees) and sales tax numbers increase. This item will carry over to FY2017-2018.

4. Develop a Street Evidence Technician training and protocol for processing of minor crime scenes.

In the beginning stage of developing the program. This item will carry over to FY2017-2018.

5. Conduct CPR and AED training for all department members. Officers at times are the only person available to help a victim who isn't breathing. The officers need to know how to perform single rescue CPR and Partner Rescue CPR. AEDs (Automated External Defibrillator) to be taken out on each patrol shift. Officers will be trained over this fiscal year on how to use the devices as they typically are the

first on the scene of an accident or fire related call. Time is of the essence when someone is in cardiac arrest and the devices have been successful with saving lives.

Officers and Staff members received training in March for CPR and use of the AEDs. This item is complete.

6. Complete the process for the Sugar Grove Police Department to become accredited through the Illinois Police Chiefs Association. Illinois Law Enforcement Accreditation Program (ILEAP) will continue to help us strive to achieve a high level of professionalism, follow the leading edge of practices and policies in law enforcement. Peer reviews from the Chief's association will help ensure we are meeting and exceeding the standards in place.

On-going with an application to be sent in March 2017. This item will carry over to FY2017-2018.

7. Continue to promote safety within the Police Department and throughout the Village organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. The goal for the Police Department is to minimize the number of work related accidents.

Meetings and discussions are underway and will continue to take place. This item will carry over to FY2017-2018.

Action Plan FY2017-2018

Specific goals for the Police Department are listed below:

1. Conduct a joint training exercise and tabletop with the Sugar Grove Fire Protection District and Sugar Grove Public Works. The exercise will simulate a joint response to a major incident which will require the implementation of an incident command protocol. The incident will test each department's readiness and address necessary areas of improvement.
2. Expand the Police Department into the Village Hall. Coordinate and expedite the move to maintain a high level of service to Village residents.
3. Partner with other governmental bodies and private entities to develop a Special Event, including a traffic safety plan and overall emergency management plan, for the 2017 NCAA Division I Golf Championships being held at Rich Harvest Farms. The women's championships will be May 19-24 and the men's championships will be May 26-31.
4. Complete the process for the Sugar Grove Police Department to become accredited through the Illinois Police Chiefs Association. Illinois Law Enforcement Accreditation Program (ILEAP) will continue to help us strive to achieve a high



- level of professionalism, follow the leading edge of practices and policies in law enforcement. Peer reviews from the Chief's association will help ensure we are meeting and exceeding the standards.
5. Review and update as necessary the Village's Emergency Operations Manual. Provide training on new updates to all entities involved.
 6. Develop a Street Evidence Technician training and protocol for processing minor crime scenes.
 7. Continue to promote safety within the Police Department and throughout the Village organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. The goal for the Police Department is to minimize the number of work related accidents.

Performance Measures/Statistics

	Actual FY2015-2016	Actual FY2016-2017	Estimated FY2017-2018
Number of Calls for Service	7,413	7,753	7,925
Number of Case Reports	527	622	650
Number of Property Damage Only			
Crash Reports	237	174	220
Number of Personal Injury			
Crash Reports	35	42	45
Number of Traffic Stops	1,955	2,419	2,500
Number of Written Warnings	672	1,589	1,620
Number of Training Hours	594	1,539	950
Cases Investigated	87	141	170



Police Department Budget Summary

	FYE2016 Actual	FYE2017 Budget	FYE2017 Estimated	FYE2018 Budget	Increase/ (Decrease)
Personal Services	1,867,192	1,900,621	1,889,722	2,014,281	124,559
Contractual Services	356,493	330,842	313,676	311,786	(1,890)
Commodities	59,432	79,886	78,242	76,405	(1,837)
Transfers Out	80,424	88,902	88,902	119,014	30,112
Total	2,363,541	2,400,251	2,370,542	2,521,486	150,944

Authorized Positions

	2017 Employees	2018 Employees	Increase/ (Decrease)
Police Chief	1	1	0
Sergeant	3	3	0
Administrative Officer - PT	0.6	0.6	0
Patrol Officer	8	8	0
Patrol Officer – PT	5.375	3.05	(2.325)
Records Clerk	1.5	1.5	0
Total Personnel	19.475	17.15	(2.325)



**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Department 51 - Police**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-51-6101	SALARIES - REGULAR	\$ 965,123	\$ 922,368	\$ 909,231	\$ 896,269	\$ 990,988
01-51-6102	SALARIES - OVERTIME	136,913	148,049	135,362	160,000	147,423
01-51-6104	SALARIES - PART-TIME	105,778	232,351	236,123	236,123	237,662
01-51-6106	POLICE PENSION	272,891	269,002	329,974	332,000	356,414
01-51-6201	MEDICAL/DENTAL INSURANCE	188,189	183,098	161,930	134,072	142,774
01-51-6202	GROUP LIFE INSURANCE	1,152	1,152	1,056	928	970
01-51-6204	UNEMPLOYMENT CONTRIBUTIONS	0	0	1,045	0	0
01-51-6205	SOCIAL SECURITY CONTRIBUTIONS	84,163	90,195	97,975	97,730	107,950
01-51-6208	TRAINING & MEMBERSHIPS	9,429	9,232	9,695	14,500	13,010
01-51-6209	UNIFORM ALLOWANCE	13,343	11,745	18,230	18,000	16,790
01-51-6301	LEGAL SERVICES	71,263	105,057	78,400	57,000	53,200
01-51-6306	MEDICAL SERVICES	1,731	4,155	2,311	2,400	3,360
01-51-6307	I. S. SERVICES	17,437	10,824	13,811	13,811	23,069
01-51-6309	OTHER PROFESSIONAL SERVICES	10,667	13,157	12,988	12,988	10,595
01-51-6402	RENTAL	1,214	1,168	1,168	1,167	1,168
01-51-6403	REPAIR & MAINT. SERV-EQUIPMENT	15,342	15,645	16,510	16,510	10,233
01-51-6407	REPAIR & MAINT. SERV-VEHICLES	44,436	38,003	30,000	32,500	30,060
01-51-6500	GENERAL EQUIPMENT	5,717	117	18,971	18,971	11,300
01-51-6501	POSTAGE & DELIVERY	1,657	1,723	1,445	1,445	1,745
01-51-6502	TELECOMMUNICATIONS	131,549	167,893	175,504	175,000	175,601
01-51-6504	PRINTING	811	2,326	2,375	2,300	2,600
01-51-6507	MILEAGE REIMBURSEMENT	0	0	0	100	300
01-51-6508	RECEPTIONS & ENTERTAINMENT	69	446	150	450	500
01-51-6509	RECRUITMENT	100	145	0	250	1,400
01-51-6601	FUELS & LUBRICANTS	43,174	38,968	33,070	32,000	35,350
01-51-6603	SPECIALIZED SUPPLIES	12,844	12,183	17,225	18,225	13,000
01-51-6604	SAFETY SUPPLIES	239	380	1,900	1,900	600
01-51-6608	BOOKS & PUBLICATIONS	154	123	400	400	500
01-51-6613	GENERAL OFFICE SUPPLIES	3,749	3,612	3,000	3,000	3,000
01-51-6617	VEHICLES MAINT. SUPPLIES	255	0	1,500	1,500	1,500
01-51-6618	GRANT RELATED EXPENSES	0	0	0	0	7,560
01-51-6619	DUI TECHNOLOGY	0	0	0	0	250
01-51-6620	DONATION EXP	0	0	0	0	500
01-51-6621	E-CITATION EXP	0	0	0	0	750
01-51-6622	STATE SEIZURES	0	0	0	101	100
01-51-6623	FEDERAL SEIZURES	0	0	0	0	250
01-51-7010	TFR TO EQUIP. REPLACE FUND	52,684	80,424	88,902	88,902	119,014
TOTAL POLICE EXPENDITURES		\$ 2,192,073	\$ 2,363,541	\$ 2,400,251	\$ 2,370,542	\$ 2,521,486

Public Works Department

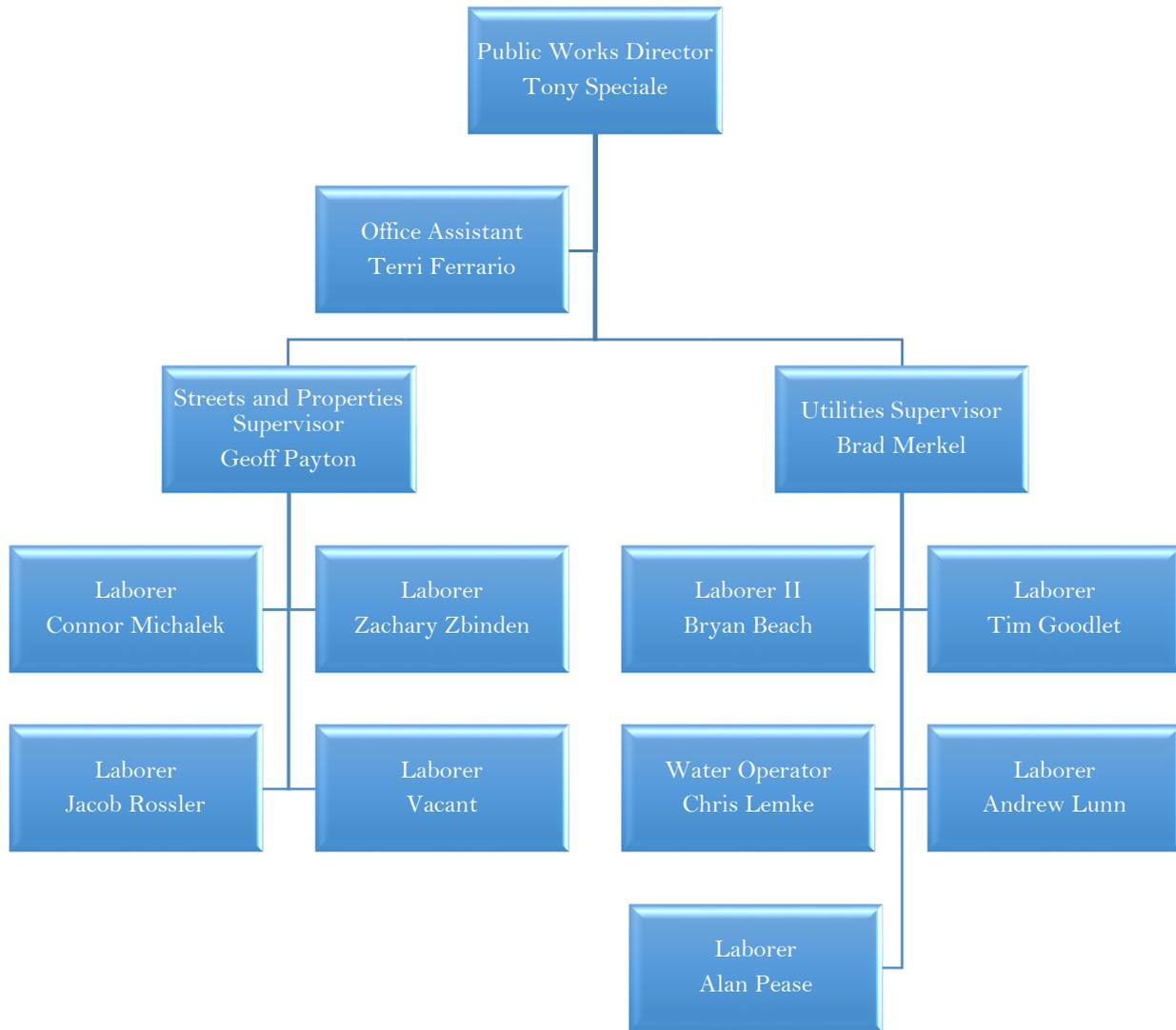
Description

The Public Works Department is responsible for the efficient operation of public works systems and programs such as water, sewer, streets and public building and is a vital contributor to the health, safety, comfort and quality of life of the community. The Public Works Department is behind the scenes in keeping the Village operating, providing safe water, snow and ice removal, brush pickup, street sign replacement and repair, roadway patching, installation and repair of water meters, water meter readings, storm drain maintenance, sanitary sewer and water lines and J.U.L.I.E. locates.

The Streets and Properties Division is responsible for the maintenance of more than 50 miles of Village-owned streets, curbs and sidewalks. This division of Public Works provides snow and ice control and the street maintenance program, which includes crack filling, patching and street sweeping. Additional responsibilities include the maintenance of all Village facilities, public properties, right-of-ways, storm sewers, streetlights, signs and mosquito abatement in accordance with Kane County Health Department regulations. Streets and Properties staff also perform parkway tree evaluation and maintenance and sidewalk inspection and maintenance, including the coordination of the 50/50 cost share Parkway Tree and Sidewalk Replacement Programs.

The Public Utilities Division is responsible for providing safe drinking water. The staff monitors water quality seven (7) days a week by checking each well and taking samples for quality testing. Staff is responsible for reporting to and maintaining records for the Illinois Environmental Protection Agency regarding water. We obtain monthly meter readings as well as maintaining and installing water meters. Maintenance of meters ensures that water meters are functioning properly, keeping water safe and ensuring accurate readings. Obtaining an accurate reading is important so that our customers receive an accurate bill and the Village can monitor water usage and demand, helping us to plan for the future. The Utilities Division also maintains the Village Sanitary Sewer System in partnership with Fox Metro Water Reclamation to reclaim wastewater and return it clean and safe to the environment.

The following page will illustrate the organizational chart for the Public Works Department of the Village of Sugar Grove.



Accomplishments FY2016-2017

The focus of the Public Works Department for fiscal year 2016-2017 was on core services and infrastructure projects. Specific accomplishments and their status for the Public Works Department are listed below:

1. I-88 and IL-47 Phase I Engineering. Staff has been working with IDOT, the Tollway and Kane County to develop a full access interchange at Illinois Route 47 and I-88. A feasibility study was completed in 2010 and a Letter of Intent and Intergovernmental Agreement has been signed. The Phase I Engineering Agreement was approved by the Board at the December 22, 2014 Special Meeting. Completion of Phase I is expected to take 24-30 months. Updates will be given to the Board regularly.

Approval of Phase I from IDOT, the Tollway and the FHWA is in the process of being obtained. Several meetings have taken place including Public, Community Advisory Group and NEPA meetings. Work on Phase I is continuing, including environmental surveys, drainage studies and bridge condition surveys. This project is ongoing and will be carried over into the FY2017-2018 Action Plan.

2. US-30 and Dugan Road Intersection Improvements. Staff will continue coordination on the project with IDOT. Construction is expected to be completed by September 2016.

This project is complete.

3. Bliss Road and IL-47 Intersection. Staff has been working with the County on developing improvements for the intersection of Bliss Road, Wheeler Road and Illinois Route 47. The improvements are expected to include: adding single left turn lanes on Wheeler Road and Bliss Road and traffic signal modifications. Bicycle and pedestrian considerations are also being reviewed. Statements of Interest (SOI's) from pre-qualified engineering firms were solicited and were due November 1, 2013. Phase I and Phase II engineering has been awarded to Engineering Enterprises, Inc. Staff is expecting the engineering and bid letting for this project to be completed by summer 2016. Construction is anticipated for spring/summer 2017.

Additional STP funding for the scope of the project has been secured. Coordination with IDOT and Kane County is on-going. Phase II is nearing completion. The project is expected to be out for bid in April 2017 and construction is scheduled to begin later in 2017. This project is ongoing and will be carried over into the FY2017-2018 Action Plan.

4. Denny Road Resurfacing Project. In an effort to utilize alternate funding sources for pavement maintenance, staff has developed another project for STP funding. The Surface Transportation Program (STP) provides funding to municipalities for projects on the Federal-Aid Highway System. The Kane/Kendall Council of Mayors (KKCOM) receives approximately \$4.5 million a year in STP funds. Projects approved for STP funding are eligible for a match ratio of 75% construction and construction engineering costs. The Village of Sugar Grove currently has Denny Road approved for STP funding. Phase I engineering is completed and Phase II is in process. The next steps would be to complete Phase II & III engineering. Staff is expecting this project to be completed by the end of October 2016.

This project is complete.

5. Settlers Ridge Phase I Improvement Project. The Village was awarded a settlement against the bond company and has approximately \$1.8 million available to complete infrastructure repairs in the Settler's Ridge subdivision. The total construction costs for the Phase I improvements are estimated at \$1.256

million. Suggested improvement considerations include: Water, Sanitary and Sewer System priorities, Streetlight repair and the Roadway Pavement Program. The project is expected to be awarded in April 2016 with construction completed by the end of September 2016.

This project is substantially complete. A punch list is being developed and is expected to be completed in FY2016-2017.

6. KeDeKa Road Improvements. As part of the Township's 2016 Road Program, they will be resurfacing KeDeKa Road. Township Supervisor Huggins has reached out to the Village to see if we would be interested in including our portions of KeDeKa Road in their program. Kane County will be completing the engineering of the project and will include our portion if approved. The project will consist of milling and installing 1 ½" of surface course, striping and shoulder repair.

This project is complete.

7. 2016 MFT Roadway Program. At the December 9, 2015 Board meeting, the Village Board approved the 2016 MFY Roadway Program as presented by Village Staff and EEI. The program will include resurfacing Snow Street (Main Street to Prairie Glen) and Monna Street (Terry Drive to East Dead End) to remedy the failures that have occurred to the pavement. Various patching on Maple Street and in the subdivisions of Strafford Woods, Mallard Point and Dugan Woods will also be completed. A crack sealing program was also approved. Rolling Oaks, Meadowridge Villas and Black Walnut Units 7, 8 and 9 would be included in this year's program. Staff is anticipating completion of this project by September 2016.

This project is complete.

8. 2016 Parkway Tree Program. As a result of a General Fund surplus from FY2015-2016, the Village Board allocated funds to the 2016 Parkway Tree Program. The additional funds will be used to supplement the demand for Spring and Fall 50/50 Program participation. Also, the funds will be used to plant additional trees and improve the landscaping at various locations around the Village. The program is expected to be completed by end of November 2016.

The installation of the mulch tree rings for the Municipal Drive/Galena Boulevard trees was completed along with tree trimming.

The Fall 50/50 Program was completed with 136 trees planted. Additional plantings at Village facilities were also completed at this time.

The alternative landscaping plans for the Illinois Route 47 Islands is under internal review at this time and are expected to be completed in FY2016-2017.

9. 2016 Sidewalk Repair Program. As a result of a General Fund surplus from FY2015-2016, the Village Board allocated additional funds to the 2016 Sidewalk Repair Program. The focus of the program will be the East and West sides of town, Mallard Point and school/commercial areas as those areas need the most work. In order to get the most work completed with the fund, a combination of trip hazard grinding, mud jacking and remove and replace methods will be utilized. The program is expected to be completed by the end of September 2016.

The trip hazard mitigation and removal programs have been completed for this year.

10. Bliss Road Water Main project. The need to relocate the Village's water main along Bliss Road was discovered during the planning phase of KDOT's project to replace the Blackberry Creek Bridge. Staff has been working with KDOT on the specifics. Construction is anticipated in spring/summer 2017.

An Intergovernmental Agreement for this project was approved at the June 7, 2016 Board Meeting. Copies have been submitted to KDOT for execution. Coordination meetings between the County and the Village are on-going. The project is expected to be completed in the summer of 2017. This project is on-going and will be carried over into the FY2017-2018 Action Plan.

11. Settler's Ridge to Prestbury Water Main Extension. This project includes the water main installation connecting Prestbury to Settlers Ridge to increase fire flows, improve water quality and provide a looped system for the eastern section of the Village. This project is currently in the engineering and easement procurement phase. Final plans are expected to be completed in late 2016 with construction expected to be completed in late 2017.

The Design Engineering was completed and the Construction Contract was awarded to Swallow Construction. Construction began in December 2016. Approximately 1000 feet of water main has been installed along Hankes Road. This section has been tested, sampled and an operating permit has been obtained from the IEPA. All the connections to the new main on Hankes Road have been completed and that portion of the water main is in service. Top soil has been stripped for the portion of the project that is on farm fields and the water main is 60% installed through the farm field. The boring crew has mobilized on the north side of Route 56 and completed the Galena Boulevard crossing. This project is on-going and will be carried over into the FY2017-2018 Action Plan.

12. Water Meter and Radio Replacement Program. Year 1 of a 3 year project, replacement of 1,000 meters and radio with integration of new fixed point reading system.

The Village Board approved the replacement Water Meter, Radio and Reading Equipment Program in May 2016. All 1,000 meters and radios are expected to be install this year. This project is a scheduled 3-year project and Year 2 will be included in the FY2017-2018 Action Plan.

13. Lift Station #6 Rehabilitation and Generator Installation. The current lift station has reached its useful life and is in need of complete replacement. The rehab includes the installation of new pumps, controls, enclosure and installation of an emergency generator. This project is expected to be completed in fall 2016.

Engineering contracts for this project were approved at the December 6, 2016 Board Meeting. This project is expected to be completed by May 2017. This project is on-going and will be carried over to the FY2017-2018 Action Plan.

14. Continue to promote safety within the Public Works Department and throughout the Village organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an on-going effort. The goal for Public Works Department is zero accidents and zero claims.

Public Works staff are continuing efforts to achieve the zero accident goals. Several training programs have been attended by Staff including: Mower Safety, Chainsaw Safety, Emergency Traffic Control and OSHA 10-hour safety. This program will be on-going throughout the fiscal year and will be carried over into the FY2017-2018 Action Plan.

Action Plan FY2017-2018

1. I-88 and IL-47 Phase I Engineering. Staff has been working with IDOT, the Tollway and the County to develop a full access interchange at Illinois Route 47 and I-88. A feasibility study was completed in 2010 and a Letter of Intent and an Intergovernmental Agreement has been signed. Phase I engineering is expected to be completed in FY2017-2018 and Phase II engineering is expected to be awarded and started. Completion of Phase II is expected to take 24-30 months. Updates will be given to the Board regularly.
2. Bliss Road & Il-47 Intersection. Staff has been working with the County on developing improvements for the intersection of Bliss Road, Wheeler Road and Route 47. The improvements will include adding single left turn lanes on Wheeler Road and Bliss Road, traffic signal modifications and crosswalks. Construction is anticipated for summer/fall 2017.
3. Settler's Ridge to Prestbury Water Main Extension. This project includes the water main installation connecting Prestbury to Settler's Ridge to increase fire flows, improve water quality and provide a looped system for the eastern section of the Village. Construction is expected to be completed summer 2017.
4. 2017 MFT Roadway Program. The Village Board approved the 2017 MFT Roadway Program in November 2016 as presented by Village Staff and EEI. The Carriage Hill subdivision will be resurfaced. Park Avenue (East and West),



Capitol Drive, Division Drive, Merrill Road, Esker Drive and the Chelsea Meadow subdivision will be crack sealed. Staff is anticipating completion of this project by September 2017.

5. Bliss Road Water Main Project. The need to relocate the Village's water main along Bliss Road was discovered during the planning phase of KDOT's project to replace the Blackberry Creek Bridge. Construction is anticipated in spring/summer 2017.
6. Water Meter and Radio Replacement Program. Year 2 of a 3 year project, replacement of 1,500 meters and radios with integration of new fixed point reading system.
7. Lift Station #6 Rehabilitation and Generator Installation. The current lift station has reached its useful life and is in need of complete replacement. The rehab includes the installation of new pumps, controls, enclosure and installation of an emergency generator. This project is expected to be completed in fall 2017.
8. Gordon Road Quiet Zone. Under their revised Annexation Agreement for portions of Settler's Ridge, Coast Oak is required to install a Quiet Zone at the railroad tracks on Gordon Road. In order to ensure proper installation in accordance with resident, Village, developer and State interests, Public works will take an active role in this project. It is anticipated that the Village will contract for preliminary engineering with reimbursement from a developer escrow account.
9. Continue to promote safety within the Public Works Department and throughout the Village organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an on-going effort. The goal for Public Works Department is zero accidents and zero claims.

Authorized Positions

	2017 Employees	2018 Employees	Increase/ (Decrease)
Public Works Director	1	1	0
Office Assistant	1	1	0
Street Supervisor	1	1	0
Utilities Supervisor	1	1	0
Laborer	8	8	0
Water Operator	1	1	0
Seasonal Worker	0.692	1.35	0.658
Total Personnel	13.692	14.35	0.658



Public Works/Building Maint. Department Budget Summary

	FY2016 Actual	FYE2017 Budget	FYE2017 Estimated	FYE2018 Budget	Increase/ (Decrease)
Personal Services	475,512	522,931	476,678	528,171	51,493
Contractual Services	239,660	211,231	268,837	216,696	(52,141)
Commodities	232,054	383,439	419,253	275,154	(144,099)
Transfers Out	430,972	142,755	164,735	196,770	32,035
Total	1,378,198	1,260,356	1,329,503	1,216,791	(112,712)

Waterworks & Sewerage (Utilities) Department Budget Summary

	FY2016 Actual	FYE2017 Budget	FYE2017 Estimated	FYE2018 Budget	Increase/ (Decrease)
Personal Services	869,214	883,096	846,827	878,161	68,666
Contractual Services	609,305	1,204,134	813,726	839,428	25,702
Commodities	329,948	661,493	898,070	656,273	(241,797)
Capital	131,075	2,530,487	2,519,640	169,660	(2,349,980)
Debt Service	238,833	950,224	950,224	943,822	(6,402)
Depreciation & Amortization	701,095	0	0	0	0
Transfers Out	504,831	536,109	536,109	563,782	27,673
Total	3,384,301	6,765,543	6,564,596	4,051,126	(2,476,138)



Performance Measurers/Statistics

	Actual FY2015-2016	Actual FY2016-2017	Estimated FY2017-2018
Streetlights Repaired	99	122	100
Street Signs Replaced	37	60	50
Ditch Mowing (miles)	19	20	20
Parkway Trees Planted	66	221	85
Parkway Trees Trimmed	300	475	300
Street Resurfacing (miles)	3	7	2
Pavement Marking (linear feet)	49,500	56,003	60,000
Pothole Repairs (tons of material)	90	82	75
Crack Sealing (linear feet)	69,500	32,800	50,000
Street Sweeping (cycles)	8	8	8
Mosquito Abatement (catch basins treated)	1,155	1,525	1,525
Water Meters Repaired/Replaced	486	906	100
Water Meters Replaced – Contractual	0	0	1,500
Water Meters – New Construction	50	39	59
J.U.L.I.E.	3,096	2,881	3,000
Water Main Breaks	5	3	0
Hydrants Replaced	2	0	1
B-Box Repairs	19	79	75
Total Distribution Pumpage (1,000 gallons)	313,273	307,541	325,000
Average Daily Pumpage (1,000 gallons)	858	843	1,000
Sanitary Sewer Televising (feet)	4,700	3,000	5,000
Sanitary Sewer Jetting (feet)	0	10,000	30,000
Fire Hydrants Painted	250	360	300



**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Department 53 - Public Works - Streets Division**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-53-6101	SALARIES - REGULAR	\$ 257,476	\$ 255,823	\$ 279,113	\$ 258,754	\$ 281,861
01-53-6102	SALARIES - OVERTIME	19,699	13,998	17,065	17,065	18,243
01-53-6104	SALARIES - PART-TIME	480	0	0	0	0
01-53-6105	SALARIES - SEASONAL	7,780	10,148	9,880	18,220	21,349
01-53-6201	MEDICAL/DENTAL INSURANCE	47,334	39,586	51,392	39,254	41,923
01-53-6202	GROUP LIFE INSURANCE	426	422	461	402	423
01-53-6204	UNEMPLOYMENT COMPENSATION	0	10,556	7,576	0	0
01-53-6205	SOCIAL SECURITY CONTRIBUTIONS	21,015	20,960	23,033	21,874	23,909
01-53-6206	IMRF CONTRIBUTIONS	26,121	25,438	28,107	24,801	28,886
01-53-6208	TRAINING & MEMBERSHIPS	3,418	2,754	4,050	4,050	4,150
01-53-6209	UNIFORM ALLOWANCE	1,579	1,247	1,250	1,250	1,250
01-53-6301	LEGAL SERVICES	645	9,959	1,000	6,500	5,000
01-53-6303	ENGINEERING SERVICES	19,195	26,737	17,000	40,000	27,525
01-53-6306	MEDICAL SERVICES	1,164	788	447	400	447
01-53-6309	OTHER PROFESSIONAL SERVICES	3,881	24,594	13,475	13,475	13,475
01-53-6402	RENTAL	3,005	6,029	3,999	10,800	3,999
01-53-6403	REPAIR & MAINT. SERV-EQUIPMENT	7,386	5,876	13,697	20,000	3,697
01-53-6405	REPAIR & MAINT. SERV-ROW	62,626	42,106	62,624	97,852	52,624
01-53-6407	REPAIR & MAINT. SERV-VEHICLES	28,362	21,299	20,000	27,000	20,000
01-53-6500	GENERAL EQUIPMENT	512	0	600	2,100	600
01-53-6501	POSTAGE & DELIVERY	94	410	175	700	175
01-53-6502	TELECOMMUNICATIONS	2,892	3,373	3,178	3,178	4,637
01-53-6503	PUBLISHING	0	78	150	150	150
01-53-6504	PRINTING	93	0	200	200	200
01-53-6507	MILEAGE REIMBURSEMENT	27	106	75	75	75
01-53-6508	RECEPTIONS & ENTERTAINMENT	152	229	250	250	250
01-53-6509	RECRUITMENT	0	0	0	0	150
01-53-6511	ELECTRICITY	42,656	39,816	39,375	35,000	39,344
01-53-6516	EMPLOYEE ACTIVITIES	133	229	250	250	250
01-53-6601	FUELS & LUBRICANTS	24,515	18,037	19,156	17,000	17,000
01-53-6603	SPECIALIZED SUPPLIES	3,648	5,075	5,500	9,000	5,500
01-53-6604	SAFETY SUPPLIES	891	1,837	900	1,700	900
01-53-6606	LANDSCAPING SUPPLIES	41,813	14,261	125,950	105,000	67,000
01-53-6608	BOOKS & PUBLICATIONS	130	130	150	150	250
01-53-6609	ROADWAY MAINTENANCE SUPPLIES	11,691	14,982	14,500	17,000	14,500
01-53-6610	TRAFFIC CONTROL SUPPLIES	13,649	14,329	16,000	21,000	18,000
01-53-6612	EQUIPMENT MAINTENANCE SUPPLIES	5,695	5,064	4,000	12,000	4,000
01-53-6613	GENERAL OFFICE SUPPLIES	514	516	600	600	600
01-53-6615	SNOW & ICE CONTROL SUPPLIES	201,939	134,376	166,703	166,703	117,079
01-53-6617	VEHICLE MAINT. SUPPLIES	21,329	15,878	17,500	17,500	17,500
01-53-7010	TFR TO EQUIP. REPLACE FUND	124,110	134,341	133,286	155,266	196,770
01-53-9003	INTERFUND TRANSFER	245,460	290,845	0	0	0
TOTAL P.W. - STREETS DIVISION EXPENDITURES		\$ 1,253,535	\$ 1,212,232	\$ 1,102,667	\$ 1,166,519	\$ 1,053,691



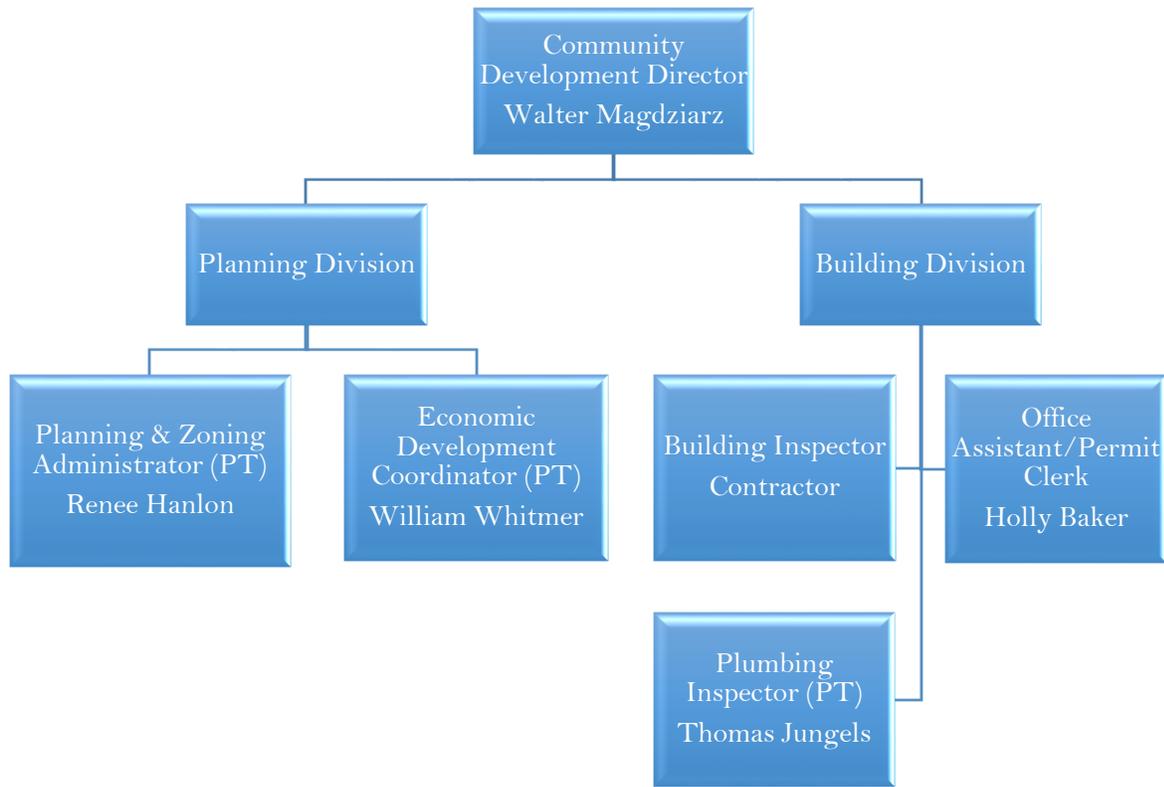
Village of Sugar Grove
FY 2017-18 Budget
Fund 01 - General Fund
Department 54 - Building Maintenance

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-54-6101	SALARIES - REGULAR	\$ 69,780	\$ 63,430	\$ 68,746	\$ 64,567	\$ 71,419
01-54-6102	SALARIES - OVERTIME	6,824	4,542	4,181	4,350	5,823
01-54-6201	MEDICAL/DENTAL INSURANCE	14,112	10,388	12,466	9,557	14,461
01-54-6202	GROUP LIFE INSURANCE	118	106	115	109	106
01-54-6204	UNEMPLOYMENT COMPENSATION	0	4,524	1,893	0	0
01-54-6205	SOCIAL SECURITY CONTRIBUTIONS	5,635	5,074	5,537	5,272	5,909
01-54-6206	IMRF CONTRIBUTIONS	7,220	6,410	6,921	6,278	7,434
01-54-6208	TRAINING & MEMBERSHIPS	0	0	750	500	650
01-54-6209	UNIFORM ALLOWANCE	231	0	300	300	300
01-54-6306	MEDICAL SERVICES	44	43	54	54	54
01-54-6402	RENTAL	63	73	949	500	949
01-54-6403	REPAIR & MAINT. SERV-EQUIPMENT	2,117	2,977	2,694	2,694	2,694
01-54-6406	REPAIR & MAINT. SERV-BUILDINGS	29,601	51,147	25,770	42,000	36,270
01-54-6407	REPAIR & MAINT. SERV-VEHICLES	25	55	150	150	250
01-54-6500	GENERAL EQUIPMENT	0	481	650	650	650
01-54-6502	TELECOMMUNICATIONS	1,326	1,753	1,584	1,584	1,642
01-54-6510	NATURAL GAS	463	0	0	0	0
01-54-6512	WATER & SEWER	2,558	2,499	4,385	2,300	3,089
01-54-6601	FUELS & LUBRICANTS	4,525	0	0	0	0
01-54-6602	CUSTODIAL SUPPLIES	2,791	1,966	4,500	4,500	4,500
01-54-6603	SPECIALIZED SUPPLIES	1,163	1,085	1,300	1,300	1,300
01-54-6604	SAFETY SUPPLIES	270	496	450	1,000	450
01-54-6606	LANDSCAPING SUPPLIES	0	303	1,500	1,500	1,500
01-54-6608	BOOKS & PUBLICATIONS	130	130	200	200	200
01-54-6611	BUILDING MATERIALS & SUPPLIES	764	1,766	1,975	3,000	1,975
01-54-6613	GENERAL OFFICE SUPPLIES	17	13	150	150	150
01-54-6617	VEHICLE MAINT. SUPPLIES	1,055	919	1,000	1,000	1,325
01-54-7010	TRANS. TO EQUIP REPL. FUND	5,786	5,786	9,469	9,469	0
TOTAL BUILDING MAINTENANCE EXPENDITURES		\$ 156,618	\$ 165,966	\$ 157,689	\$ 162,984	\$ 163,100

Community Development Department

Description

The focus of the Community Development Department is to ensure the public health, safety and general welfare through the administration and enforcement of land use and development, building construction, property maintenance regulations, policies and programs. To this end, the Department provides information in the form of statistics, maps, permits or consultations with residents, contractors, developers, investors, elected officials and appointed officials in other governmental agencies to achieve compliance with the Village's codes, plans and policies; all of which are in place to achieve the desired vision for the long-term development of the community. The Department utilizes two divisions to carry out its focus: planning and zoning and building inspection. Planning and zoning is primarily responsible for the administration and enforcement of the Village zoning and subdivision regulations and developing long range planning and development policies and recommendations for the Village. The building inspection division is responsible for administering and enforcing the Village building codes, reviewing plans for new construction, modification of existing buildings and structures and inspecting construction. The division is also responsible for enforcing occupancy and property maintenance codes.



Accomplishments FY2016-2017

Specific goals for the Community Development Department include the following:

1. Restore the permit processing time to 10 working days for residential and 15 working days for commercial permits. The May 2014 hailstorm caused significant disruption of the Department's review process and then the inspection process as more than 1,300 roof permits made their way through the application process. The use of outside part-time help for both plan reviews and inspection services will continue as the budget permits. Full completion of this goal will be to have all applications processed and either a permit issued or follow up letter written no later than 10 working days for residential applications and 15 working days for commercial applications.

With a few exceptions, the Department was able to restore permit processing time to the desired 10 and 15 working days. By the end of October 2016 (the unofficial end of the construction season), the Department was completing the permit review and issuance process the same day for 34% of permit applications; in 5 days or less for 69% of permit applications; 10 days or less for 80% of the permit applications.

2. Complete updates to the Zoning Ordinance. This is an ongoing task intended to respond to changes in business and development practices, community standards, technology and the law. FY2016-2017 focus areas include updating the permitted use table, add illustrations where appropriate and opportunities to streamline the application review process. Full completion of this goal will be the presentation of revised section of the Zoning Ordinance to the Village Board for adoption.

Key updates included the reformatting of the permitted uses in all the zoning districts into one table; consolidating all of the off-street parking restrictions throughout the Zoning Ordinance and adding illustrations; adding manufactured home regulations; micro-antennas and consolidation and clarifying accessory structure regulations.

3. Adopt new Building Code. The Village is currently using a building code that is more than three years old. In May 2014, the Insurance Service Organization (ISO) downgraded the Village's insurance rating from 4 to 9 and cited the age of the current building code as the main contributing factor to the downgrade. Adopting the current international building code would restore much of the score. Full completion of this goal will be adoption of a new building code by the Village Board.

The new Building Code went into effect in June 2016.

4. Complete updates to the Subdivision Regulations. This is a continuing project that is from a prior fiscal year and is part of the Department's code maintenance and administration responsibilities. Once completed, the updated regulations will revise the out of date subdivision code including portions relating to the development process, the required submittals for preliminary and final plat, and requirements for

subdivision improvement guarantees, among others. Full completion of this goal will be presentation of a newly revised subdivision ordinance to the Village Board for adoption.

Work began on updating the construction details for public improvements provided in the Subdivision Ordinance.

5. Continue to function as the staff for the Sugar Grove EDC. In addition to attending various meetings and consulting with the EDC Board of Directors and the Village Board on a regular basis regarding mutual economic development interests, this goal includes providing day-to-day administrative functions for the EDC such as bill paying, membership services and maintaining the EDC website. Full completion of this goal will involve attending various meetings and making contact with developers, retailers and business people considering Sugar Grove as a location for business. This also involves continuing to make contact with established business persons within the community in an effort to retain those businesses.

The Department is collaborating with the website consultant engaged by the Sugar Grove EDC to revamp the EDC website, which is expected to be online by the end of the current fiscal year.

6. TIF District Implementation. Continue to search for opportunities to implement the approved Redevelopment Plan and achieve the vision established for TIF #1 and TIF #2. This is a continuing project that is from prior fiscal years and is part of the Department's economic development responsibilities.

The Department dealt with varying degrees of interest by property owners and developers in the Village's TIF districts with no success in FY2016-2017. But given the progress made during FY2016-2017 we remain confident that one or more projects in the TIF districts will come to fruition during FY2017-2018.

7. Develop an economic development strategy for the Village. Given the challenges facing the Village with respect to economic development, establishing a plan that provides direction for policy-makers concerning decisions affecting economic development in Sugar Grove would help decision-makers make sound decisions. Full completion of this goal will be adoption of an economic development policy or plan describing what the Village wants to achieve and how it expects to accomplish the plan, including the use of economic development incentives.

No progress to report.

8. Participate in a building official's mutual aid agreement. In the event of a major calamity that causes mass damage and destruction of structures, the Village staff will be overwhelmed by the demand for services. Entering into a mutual aid agreement for building inspection services with nearby municipalities would provide an alternative for immediate assistance in times of need. Completion of this task

would be the presentation of mutual aid agreement for building inspection services and approval by the Village Board.

No progress to report.

9. Utilize the Village website to dispense more information about development in the Village. This is an ongoing effort whereby the Community Development Department will search for ways to make more community development information available and accessible to residents *and* businesses. In addition to permit applications and instructions, and to the extent possible, the Department will (1) provide more information about pending development projects and land use changes in the Village, (2) provide areas for residents to provide input, and (3) keep information current. FY2016-2017 focus areas include updating permit application forms and tip sheets following adoption of the new Building Code, and adding more economic development information for prospective businesses.

This is an ongoing effort but some key highlights for FY2016-2017 include, new land development application forms, a completely revamped application for special events. Matters being heard by the Planning Commission are now routinely placed on the website. The implementation of the Citizens Request for Action software in connection with the Village's new website provides another avenue for responding to citizen's need for information.

10. Continue to promote safety within the Community Development Department and throughout the Village organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an ongoing effect. For fiscal year 2016-2017 full compliance would be for the Community Development Department to experience no accidents in the fiscal year and to conduct quarterly Department safety meetings.

There were no claims by the Department during FY2016-2017.

11. Prepare a Unified Development Ordinance. Completions of amendments to Village Zoning Ordinance and Subdivision Ordinance are routine maintenance in response to changes in technology, business, community preferences and the law. Ultimately, preparation of a Unified Development Code for the Village which would combine the functions and elements of the Zoning Ordinance, Subdivision Regulations and Land Use Plan, along with the sub area and corridor plans into one document is a specific Department goal.

No progress.

Action Plan FY2017-2018

1. Complete updates to the Zoning Ordinance. This is an ongoing task intended to respond to changes in business and development practices, community standards, technology and the law. FY2017-2018 focus areas include reformatting regulations

- for ease of use and administration, adding more illustrations where appropriate, adding regulations to support the Route 47 Corridor Plan and the Downtown/Main Street Plan. Full completion of this goal will be the presentation of revised sections of the Zoning Ordinance to the Village Board for adoption.
2. Complete updates to the Subdivision Regulations. This began in FY2016-2017 with the update of construction details, this effort is expected to continue in FY2017-2018 with targeted amendments to revise the out of date regulations including the portions relating to the development process, the required submittals for preliminary and final plat, and requirements for subdivision improvement guarantees, and creation of an official map, among others. Full completion of this goal will be presentation of a newly revised subdivision ordinance to the Village Board for adoption.
 3. Develop an economic development strategy for the Village. Given the challenges facing the Village with respect to economic development, establishing a plan that provides direction for policy-makers concerning decisions affecting economic development in Sugar Grove would help decision-makers make sound decisions. Full completion of this goal will be adoption of an economic development policy or plan describing what the Village wants to achieve and how it expects to accomplish the plan, including the use of economic development incentives.
 4. Participate in building official's mutual aid agreement. In the event of a major calamity that causes mass damage and destruction of structures, the Village staff will be overwhelmed by the demand for services. Entering into a mutual aid agreement for building inspection services with nearby municipalities would be provide an alternative for immediate assistance in a time of need. Completion of this task would be the presentation of a mutual aid agreement for building inspection services and approval by the Village Board.
 5. Utilize the Village website to dispense more information about development in the Village. This is an ongoing effort whereby the Community Development Department will search for ways to make more community development information available and accessible to residents and businesses. FY2017-2018 focus areas include updating permit tip sheets following adoption of the new Building Code, and adding more economic development information for prospective businesses.
 6. Continue to promote safety within the Community Development Department and throughout the Village organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an ongoing effort. For fiscal year 2017-2018 full compliance would be for the Community Development Department to experience no accidents in the fiscal year and to conduct quarterly Department safety meetings.



Performance Measures/Statistics

	Actual 2015-2016	Actual 2016-2017	Estimated 2017-2018
New Single Family/Multi-Family Permits	41/0	26/1	58/0
New Commercial Permits	1	4	2
Miscellaneous Permits	511	383	600
Plan Commission Petitions	13	11	18
Number of Initial Code Inspections	2,867	2,176	3,200
Foreclosed Home – Mowing of Weeds	18	4	4

Community Development Budget Summary

	FYE2016 Actual	FYE2017 Budget	FYE2017 Estimated	FYE2018 Budget	Increase/ (Decrease)
Personal Services	376,986	379,766	308,849	311,117	2,268
Contractual Services	239,759	218,617	311,979	224,608	(87,371)
Commodities	2,486	3,076	3,135	3,350	215
Transfers Out	3,268	2,512	2,512	1,872	(640)
Total	622,499	603,971	626,475	540,947	(85,528)

Community Development Authorized Positions

	2017 Employees	2018 Employees	Increase/ (Decrease)
Director	1	1	
Economic Development Coordinator	0.5	0.5	
Planning/Zoning Administrator	0.5	0.63	0.13
Planner	0	0	
Office Assistant/Permit Clerk	1	1	
Building Inspector	1	0	(1)
Plumbing Inspector - PT	0.375	0.15	(0.225)
Total Personnel	4.375	3.28	(1.095)



**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Department 55 - Community Development**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-55-6101	SALARIES - REGULAR	\$ 269,551	\$ 266,765	\$ 216,757	\$ 172,640	\$ 163,717
01-55-6102	SALARIES - OVERTIME	629	0	260	0	270
01-55-6104	SALARIES - PART-TIME	9,376	11,284	61,056	61,056	69,975
01-55-6201	MEDICAL/DENTAL INSURANCE	45,110	48,251	44,257	33,617	35,671
01-55-6202	GROUP LIFE INSURANCE	384	360	384	240	176
01-55-6204	UNEMPLOYMENT COMPENSATION	0	3,059	11,354	3,933	0
01-55-6205	SOCIAL SECURITY CONTRIBUTIONS	20,370	20,392	21,273	17,877	17,898
01-55-6206	IMRF CONTRIBUTIONS	25,480	25,156	20,595	17,411	19,055
01-55-6208	TRAINING & MEMBERSHIPS	1,617	1,526	3,405	1,200	3,405
01-55-6209	UNIFORM ALLOWANCE	98	174	400	350	350
01-55-6301	LEGAL SERVICES	52,026	99,802	54,000	54,000	36,000
01-55-6303	ENGINEERING SERVICES	119,508	84,367	81,150	150,000	92,650
01-55-6306	MEDICAL SERVICES	132	553	197	115	233
01-55-6307	I.S. SERVICES	350	350	350	700	350
01-55-6309	OTHER PROFESSIONAL SERVICES	92,562	46,649	69,050	98,000	83,750
01-55-6402	RENTAL	1,900	2,259	5,759	2,260	2,260
01-55-6403	REPAIR & MAINT. SERV-EQUIP	814	657	750	650	750
01-55-6407	REPAIR & MAINT. SERV-VEHICLES	14,133	0	1,500	1,893	2,000
01-55-6500	GENERAL EQUIPMENT	0	95	200	0	200
01-55-6501	POSTAGE & DELIVERY	541	564	400	280	300
01-55-6502	TELECOMMUNICATIONS	2,472	3,533	2,861	2,861	4,015
01-55-6503	PUBLISHING	1,796	830	1,300	1,300	1,500
01-55-6504	PRINTING	665	165	900	200	600
01-55-6507	MILEAGE REIMBURSEMENT	17	19	25	525	600
01-55-6508	RECEPTIONS & ENTERTAINMENT	272	299	800	425	300
01-55-6509	RECRUITMENT	0	295	0	0	200
01-55-6601	FUELS & LUBRICANTS	1,351	941	876	1,600	1,600
01-55-6603	SPECIALIZED SUPPLIES	50	0	100	0	100
01-55-6604	SAFETY SUPPLIES	0	0	100	0	100
01-55-6608	BOOKS & PUBLICATIONS	959	94	400	0	200
01-55-6613	GENERAL OFFICE SUPPLIES	1,581	792	1,000	830	850
01-55-7010	TRANS. TO EQUIP. REPL. FUND	5,688	3,268	2,512	2,512	1,872
TOTAL COMMUNITY DEVELOPMENT EXPENDITURES		\$ 669,432	\$ 622,499	\$ 603,971	\$ 626,475	\$ 540,947

Finance Department

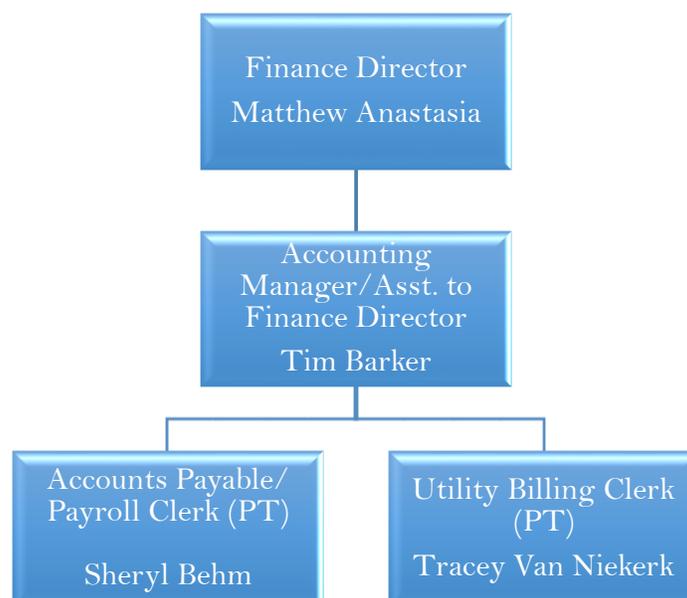
Description

The Finance Department is responsible for maintaining the integrity of all the Village financial systems, records and functions in accordance with Federal and State laws, as well as Village ordinances, policies and procedures. The primary functions of the Finance Department include the preparation and monitoring of the Village's finances, overseeing investments, debt management, collection of revenues, payment of expenses, utility and refuse billing and insurance.

The Accounting Division is responsible for the accurate recording and reporting of the financial activity of the Village. To accomplish this, staff coordinates all aspects of the accounts receivable and accounts payable processes and works with all Village departments to ensure the proper purchasing procedures are followed. Staff also monitors financial activity to ensure that the budget, as adopted by the Village Board, is followed. The Accounting Division is also responsible for preparation and presentation of the annual property tax levy and budget.

The Human Resource Division is responsible for the coordination of all personnel related matters. This ranges from the acceptance of employment applications and oversight of the hiring of new employees to processing of the bi-weekly payroll and coordination of the employee benefit programs.

The Utility Billing Division is responsible for invoicing residents for water usage, sanitary sewer maintenance and garbage service on a monthly basis. They are also responsible for the investigation and resolution of customer concerns regarding utility bills.



Accomplishments FY2016-2017

The Finance Department is responsible for overseeing the fiscal operations of the Village.

Primary responsibilities of the department include accounting and financial reporting, compiling the budget and creating the budget document, managing the audit process, investment and cash management activities, payment of bills, billing and collecting of revenue, payroll processing and risk management.

Specific goals for the Finance Department are listed below:

1. Begin the software conversion in FY2016-2017. This will be a 6-9 month process to implement the new software for the Finance, Community Development and Public Works Department.

The implementation of the financial software conversion to BS&A is complete.

2. Investigate implementing positive pay which will ensure that only Village issued checks will be processed by the bank. This will require coordination with the bank and BS&A to implement. Staff believes this item can be completed by the end of the fiscal year.

Implementation has been completed for the accounts payable checks and since very few employees receive a "live" payroll check, staff determined it wasn't efficient and necessary to implement positive pay for payroll checks.

3. Produce a financial procedures manual. With the implementation of new financial software, existing procedures will be revised and new procedures developed. Full compliance will be achieved by the production of a financial procedures manual. This is anticipated to be completed by the end of the fiscal year.

Any changes in current processes are updated on a monthly basis.

4. Research options that are available for general liability insurance. Ensure that the Village is receiving the best price possible for insurance. This is anticipated to be completed by December 2016.

With the turnover in staff, this was not completed and will be carried over to the next fiscal year.

5. Continue the on-going monitoring of revenues and expenditures and ensure the Village's strong fiscal position is maintained through the current economic cycle. This will continue throughout the year and conclude with the annual audit.

This objective has been completed and is reported to the Village Board each month in the Treasurer's Report. A more detailed report with year-end projections is presented to the Board at the end of six months of operations.

6. Revise the Village's Safety Manual. The Finance Department, in cooperation with all Village Departments, has revised approximately 80% of the Safety Manual. Staff will draw on the Intergovernmental Risk Management Agency's Management Assessment Program (IMAP) and actual Village procedures to update and/or revise the remaining 20% of the Village's Safety Manual during fiscal year 2016-2017.

This has not been completed and will be carried forward to FY2017-2018.

7. Continue to promote safety within the Finance Department and throughout the Village of Sugar Grove organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an ongoing effort. For fiscal year 2016-2017, full compliance for the Finance Department will be achieved by having accident rates and other safety related indexes as measured by IRMA at or below our IRMA determined target. The goal for the Finance Department is zero accidents and zero claims.

There was no reported accidents or claims in the Finance Department for the year.

Action Plan FY2017-2018

The Finance Department will concentrate its efforts during fiscal year 2017-2018 on the enactment of procedures that assist in the efficient and effective operation of the department.

It should be noted that ongoing efforts such as the audit, budget and risk management activities are not specifically listed in this year's action plan. This does not lessen their importance, but as they have become annual activities and the action plan is a tool to highlight new or non-annual efforts, they are not included. These activities will still be reported on throughout the year and in year-end summary.

Specific goals for the Finance Department are listed below:

1. Research options that are available for general liability insurance. Ensure that the Village is receiving the best price possible for insurance. This is anticipated to be completed by December 2017.
2. Evaluate options for funding a proposed new Village Hall. This will be completed by May 2017.
3. Update the finance procedures relating to the newly implemented software. This will be completed by October 2017.



4. Improve the filing system for personnel files. Staff expects this task to be completed by August 2017.
5. Review and implement recommendation from the Agreed Upon Recommendation report from the auditors, Lauterbach & Amen LLC. Staff expects to complete this task by December 2017.
6. Refine the long-term capital plans, including sources of financing for buildings, equipment, vehicles and other capital improvements. This will be completed in conjunction with the development of the FY2018-2019 budget.
7. Revise the Village's Safety Manual. The Finance Department, in cooperation with all Village Departments, has revised approximately 80% of the Safety Manual. Staff will draw on the Intergovernmental Risk Management Agency's Management Assessment Program (IMAP) and actual Village procedures to update and/or revise the remaining 20% of the Village's Safety Manual during fiscal year 2017-2018. Staff expects this to be done by the end of March 2018.
8. Continue to promote safety within the Finance Department and throughout the Village of Sugar Grove organization. As a member of the Intergovernmental Risk Management Agency, the Village strives to maintain the safest workplace possible. This is an ongoing effort. For fiscal year 2017-2018, full compliance for the Finance Department will be achieved by having accident rates and other safety related indexes as measured by IRMA at or below our IRMA determined target. The goal for the Finance Department is zero accidents and zero claims.

Performance Measures/Statistics

	Actual FY2015-2016	Actual FY2016-2017	Estimated FY2017-2018
GFOA CAFR Award	Yes	Yes	Yes
GFOA Budget Award	Yes	Yes	Yes
Unqualified Audit Opinion	Yes	Yes	Yes
Dollar Value of A/P Processed	9,428,019	9,725,845	9,800,000
Gross Payrolls Processed	2,956,834	2,881,618	3,014,698
Vendor Checks Processed	1,634	1,877	1,925
Vendor Invoices Processed	2,900	3,273	3,400
Employee Checks Issued	137	135	104
Employee Direct Deposits	1,232	1,157	1,200
Utility Billing Customers	4,198	4,221	4,250
Utility Bills Processed	50,699	50,815	51,000



Finance Department Budget Summary

	FYE2016 Actual	FYE2017 Budget	FYE2017 Estimated	FYE2018 Budget	Increase/ (Decrease)
Personal Services	127,081	130,764	121,651	120,408	(1,243)
Contractual Services	3,318	37,544	74,908	41,099	(33,809)
Commodities	21,257	2,110	2,370	2,210	(160)
Transfers Out	0	0	0	227	227
Total	151,656	170,418	198,929	163,944	(34,985)

Authorized Positions

	2016 Employees	2017 Employees	Increase/ (Decrease)
Finance Director	1	1	0
Accounting Manager/Asst. to Finance Director	1	1	0
Payroll/Accounts Payable Clerk – PT	0.5	0.63	0.13
Utility Billing Clerk - PT	0.5	0.63	0.13
Total Personnel	3	3.26	0.26



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 01 - General Fund
 Department 56 - Finance

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-56-6101	SALARIES - REGULAR	\$ 82,473	\$ 85,654	\$ 88,462	\$ 84,112	\$ 78,052
01-56-6102	SALARIES-OVERTIME	0	0	7,917	0	0
01-56-6104	SALARIES-PART-TIME	7,492	7,550	0	7,012	10,181
01-56-6201	MEDICAL/DENTAL INSURANCE	15,840	16,324	15,968	13,215	13,115
01-56-6202	GROUP LIFE INSURANCE	96	96	96	90	88
01-56-6204	UNEMPLOYMENT COMPENSATION	0	0	88	0	0
01-56-6205	SOCIAL SECURITY CONTRIBUTIONS	6,356	6,767	7,373	6,971	6,749
01-56-6206	IMRF CONTRIBUTIONS	7,779	8,080	8,395	7,916	8,485
01-56-6208	TRAINING & MEMBERSHIPS	2,125	2,512	2,325	2,215	3,423
01-56-6209	UNIFORM ALLOWANCE	98	78	100	100	275
01-56-6301	LEGAL SERVICES	0	105	100	350	100
01-56-6302	AUDIT SERVICES	10,585	10,899	11,170	14,170	11,680
01-56-6306	MEDICAL SERVICES	94	189	159	180	159
01-56-6307	I.S. SERVICES	6,236	5,577	7,638	7,600	8,218
01-56-6309	OTHER PROFESSIONAL SERVICES	12,505	1,257	14,899	48,779	17,106
01-56-6402	RENTAL	18	19	19	19	19
01-56-6403	REPAIR & MAINT. SERV-EQUIPMENT	476	343	500	500	500
01-56-6501	POSTAGE & DELIVERY	1,023	1,171	900	800	900
01-56-6502	TELECOMMUNICATIONS	1,185	1,828	1,524	1,524	1,665
01-56-6503	PUBLISHING	1,021	457	715	986	812
01-56-6504	PRINTING	554	308	820	800	840
01-56-6507	MILEAGE REIMBURSEMENT	18	20	40	20	40
01-56-6509	RECRUITMENT	25	275	0	515	0
01-56-6601	FUELS & LUBRICANTS	190	70	60	60	60
01-56-6603	SPECIALIZED SUPPLIES	0	0	50	30	100
01-56-6608	BOOKS AND PUBLICATIONS	0	20	50	0	100
01-56-6613	GENERAL OFFICE SUPPLIES	921	1,178	1,050	950	1,050
01-56-6910	MISCELLANEOUS	325	879	0	15	0
01-56-7010	TFR TO EQUIP. REPLACE FUND	0	0	0	0	227
TOTAL FINANCE EXPENDITURES		\$ 157,435	\$ 151,656	\$ 170,418	\$ 198,929	\$ 163,944



Village of Sugar Grove
FY 2017-18 Budget
Fund 01 - General Fund
Department 57 - Board and Commissions

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
01-57-6104	SALARIES-PART-TIME	\$ 45,039	\$ 44,277	\$ 46,346	\$ 45,273	\$ 45,802
01-57-6205	SOCIAL SECURITY CONTRIBUTIONS	3,413	3,353	3,545	3,463	3,504
01-57-6206	IMRF CONTRIBUTIONS	473	473	475	460	478
01-57-6208	TRAINING & MEMBERSHIPS	7,989	7,944	8,864	8,949	9,410
01-57-6209	UNIFORM ALLOWANCE	794	692	800	800	1,200
01-57-6307	I.S. SERVICES	1,566	1,566	1,566	1,566	1,566
01-57-6309	OTHER PROFESSIONAL SERVICES	2,319	8,326	9,567	11,300	8,672
01-57-6403	REPAIR & MAINT. SERV-EQUIPMENT	620	483	500	490	450
01-57-6501	POSTAGE & DELIVERY	85	74	50	60	60
01-57-6502	TELECOMMUNICATIONS	601	749	720	720	720
01-57-6503	PUBLISHING	76	33	150	175	150
01-57-6504	PRINTING	113	77	110	0	45
01-57-6508	RECEPTIONS & ENTERTAINMENT	846	503	1,100	750	1,610
01-57-6515	PUBLIC RELATIONS	3,979	4,064	8,055	7,500	8,975
01-57-6516	EMPLOYEE ACTIVITIES	467	325	400	300	300
01-57-6517	PLAN COMMISSION	1,075	1,175	2,250	2,250	2,350
01-57-6518	POLICE COMMISSION	2,390	925	3,125	3,125	7,325
01-57-6613	GENERAL OFFICE SUPPLIES	241	183	500	350	350
01-57-9003	INTERFUND TRANSFER	200,000	18,064	0	0	0
TOTAL BOARD AND COMMISSIONS EXPENDITURES		\$ 272,086	\$ 93,286	\$ 88,123	\$ 87,531	\$ 92,967



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Village of Sugar Grove
 FY 2017-18 Budget
 Fund 30 - General Capital Projects
 Fund Summary by Department

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ 4,162,314	\$ 1,650,854	\$ 1,508,884	\$ 1,508,884	\$ 1,744,684
REVENUES	527,690	636,686	465,577	693,430	536,819
EXPENDITURES BY DEPARTMENT					
50 - ADMINISTRATION	1,157,663	54,325	-	1,690	-
51 - POLICE	113,560	264,821	215,229	222,650	228,483
53 - PUBLIC WORKS - STREETS	1,767,927	459,510	5,000	24,400	86,176
56 - FINANCE	-	-	215,000	208,890	-
TOTAL EXPENDITURES	3,039,150	778,656	435,229	457,630	314,659
NET CHANGE IN FUND BALANCE	(2,511,460)	(141,970)	30,348	235,800	222,160
FUND BALANCE, END OF YEAR	\$ 1,650,854	\$ 1,508,884	\$ 1,539,232	\$ 1,744,684	\$ 1,966,844



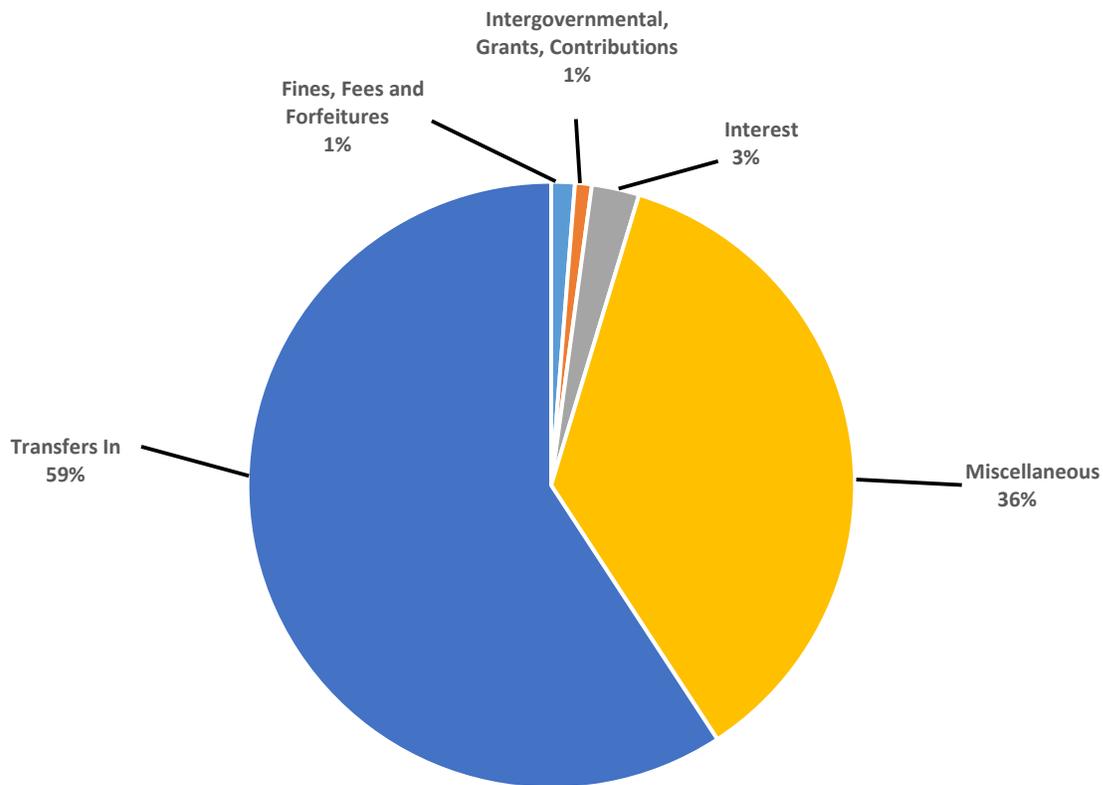
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 30 - General Capital Projects
 Revenues and Expenditures**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
REVENUES						
30-00-3510	COURT FINES	\$ 777	\$ 2,828	\$ 1,900	\$ 1,400	\$ 1,800
30-00-3520	FORFEITURE	-	6,608	-	11,068	3,000
30-00-3761	REIMBURSEMENTS	17,515	-	-	-	-
30-00-3810	INTEREST INCOME	884	2,063	15,109	2,000	2,000
30-00-3811	INTEREST INCOME - CD	12,311	13,930	-	11,500	11,559
30-00-3817	INTEREST INCOME - MUNI BONDS	4,323	1,891	-	(273)	-
30-00-3819	INTEREST INCOME - BND PROCEEDS	679	-	-	-	-
30-00-3820	RENTAL INCOME	46,992	69,278	75,123	75,123	77,064
30-00-3850	IMPROVEMENT DONATIONS	19,535	250,445	131,016	325,500	116,787
30-00-3852	LIFE SAFETY POLICE	2,470	2,590	4,130	4,160	3,363
30-00-3853	LIFE SAFETY - STREETS	1,950	2,750	4,130	4,340	3,363
30-00-3880	GAIN (LOSS) - MUNI BOND REAL	-	-	-	1,063	-
30-00-3881	GAIN (LOSS) - MUNI BONDS UNREA	(1,837)	(206)	-	-	-
30-00-3888	GAIN (LOSS) - IMET	3,501	-	-	-	-
30-00-3890	MISC. INCOME	30,322	-	-	1,400	-
30-00-3920	PROCEEDS - FIXED ASSET SALE	-	60,690	-	-	-
30-00-3990	INTERFUND TRANSFER	388,268	223,819	234,169	256,149	317,883
TOTAL REVENUES		527,690	636,686	465,577	693,430	536,819
EXPENDITURES						
30-50-6301	LEGAL SERVICES	\$ 3,131	\$ -	\$ -	\$ -	\$ -
30-50-6304	ARCHITECTURAL SERVICES	23,633	45,344	-	1,690	-
30-50-6309	OTHER PROFESSIONAL SERVICES	2,602	-	-	-	-
30-50-7002	VILLAGE BUILDINGS	970,000	8,981	-	-	-
30-50-7003	BUILDING IMPROVEMENTS	158,297	-	-	-	-
30-51-7006	AUTOMOTIVE EQUIPMENT	-	146,465	100,656	105,000	113,910
30-51-7007	OTHER EQUIPMENT & MACHINERY	4,583	8,734	4,000	-	4,000
30-51-9003	INTERFUND TRANSFER	108,977	109,622	110,573	117,650	110,573
30-53-6301	LEGAL SERVICES	360	383	-	1,900	-
30-53-6303	ENGINEERING SERVICES	-	-	5,000	5,000	-
30-53-7001	LAND ACQUISITION	-	1,710	-	-	-
30-53-7006	AUTOMOTIVE EQUIPMENT	-	457,417	-	-	86,176
30-53-7007	OTHER EQUIPMENT & MACHINERY	33,728	-	-	17,500	-
30-53-7008	CAPITAL IMPROVEMENTS	2,406	-	-	-	-
30-53-9003	INTERFUND TRANSFER	1,731,433	-	-	-	-
30-56-7007	OTHER EQUIPMENT & MACHINERY	-	-	125,000	118,890	-
30-56-9003	INTERFUND TRANSFER	-	-	90,000	90,000	-
TOTAL EXPENDITURES		3,039,150	778,656	435,229	457,630	314,659
NET OF REVENUES/EXPENDITURES		\$ (2,511,460)	\$ (141,970)	\$ 30,348	\$ 235,800	\$ 222,160



Village of Sugar Grove
 Fiscal Year 2017-2018
 Fund 30 - General Capital Projects
 Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Intergovernmental, Grants and Contributions	\$ 6,726	1.25%
Fines, Fees and Forfeitures	4,800	0.89%
Interest	13,559	2.53%
Miscellaneous	193,851	36.11%
Transfers In	317,883	59.22%
Total	\$ 536,819	100.00%





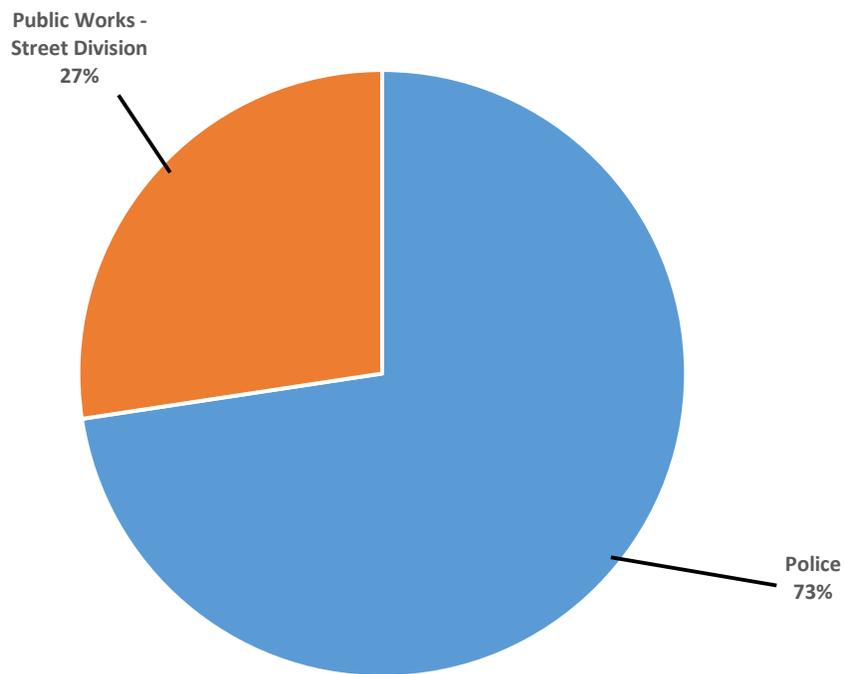
Village of Sugar Grove
FY 2017-18 Budget
Fund 30 - General Capital Projects
Revenues

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
30-00-3510	COURT FINES	\$ 777	\$ 2,828	\$ 1,900	\$ 1,400	\$ 1,800
30-00-3520	FORFEITURE	-	6,608	-	11,068	3,000
30-00-3761	REIMBURSEMENTS	17,515	-	-	-	-
30-00-3810	INTEREST INCOME	884	2,063	15,109	2,000	2,000
30-00-3811	INTEREST INCOME - CD	12,311	13,930	-	11,500	11,559
30-00-3817	INTEREST INCOME - MUNI BONDS	4,323	1,891	-	(273)	-
30-00-3819	INTEREST INCOME - BOND PROCEEDS	679	-	-	-	-
30-00-3820	RENTAL INCOME	46,992	69,278	75,123	75,123	77,064
30-00-3850	IMPROVEMENT DONATIONS	19,535	250,445	131,016	325,500	116,787
30-00-3852	LIFE SAFETY POLICE	2,470	2,590	4,130	4,160	3,363
30-00-3853	LIFE SAFETY - STREETS	1,950	2,750	4,130	4,340	3,363
30-00-3880	GAIN (LOSS) - MUNI BOND REAL	-	-	-	1,063	-
30-00-3881	GAIN (LOSS) - MUNI BONDS UNREAL.	(1,837)	(206)	-	-	-
30-00-3888	GAIN (LOSS) - IMET	3,501	-	-	-	-
30-00-3890	MISC. INCOME	30,322	-	-	1,400	-
30-00-3920	PROCEEDS - FIXED ASSET SALE	-	60,690	-	-	-
30-00-3990	INTERFUND TRANSFER	388,268	223,819	234,169	256,149	317,883
TOTAL REVENUES:		\$ 527,690	\$ 636,686	\$ 465,577	\$ 693,430	\$ 536,819



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 30 - General Capital Projects
Expenditures by Department

Expenditures	FY2018 Budget	Percent of Budget
Police	\$ 228,483	72.61%
Public Works - Street Division	86,176	27.39%
Total	\$ 314,659	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 30 - General Capital Projects
Department 50 - Administration

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
30-50-6301	LEGAL SERVICES	\$ 3,131	\$ -	\$ -	\$ -	\$ -
30-50-6304	ARCHITECTURAL SERVICES	23,633	45,344	-	1,690	-
30-50-6309	OTHER PROFESSIONAL SERVICES	2,602	-	-	-	-
30-50-7002	VILLAGE BUILDINGS	970,000	8,981	-	-	-
30-50-7003	BUILDING IMPROVEMENTS	158,297	-	-	-	-
TOTAL ADMINISTRATION EXPENDITURES		\$ 1,157,663	\$ 54,325	\$ -	\$ 1,690	\$ -



Village of Sugar Grove
FY 2017-18 Budget
Fund 30 - General Capital Projects
Department 51 - Police

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
30-51-7006	AUTOMOTIVE EQUIPMENT	\$ -	\$ 146,465	\$ 100,656	\$ 105,000	\$ 113,910
30-51-7007	OTHER EQUIPMENT & MACHINERY	4,583	8,734	4,000	-	4,000
30-51-9003	INTERFUND TRANSFER	108,977	109,622	110,573	117,650	110,573
TOTAL POLICE EXPENDITURES		\$ 113,560	\$ 264,821	\$ 215,229	\$ 222,650	\$ 228,483



Village of Sugar Grove
FY 2017-18 Budget
Fund 30 - General Capital Projects
Department 53 - Public Works - Streets Division

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 DEPARTMENT BUDGET
30-53-6301	LEGAL SERVICES	\$ 360	\$ 383	\$ -	\$ 1,900	\$ -
30-53-6303	ENGINEERING SERVICES	-	-	5,000	5,000	-
30-53-7001	LAND ACQUISITION	-	1,710	-	-	-
30-53-7006	AUTOMOTIVE EQUIPMENT	-	457,417	-	-	86,176
30-53-7007	OTHER EQUIPMENT & MACHINERY	33,728	-	-	17,500	-
30-53-7008	CAPITAL IMPROVEMENTS	2,406	-	-	-	-
30-53-9003	INTERFUND TRANSFER	1,731,433	-	-	-	-
TOTAL P.W. - STREETS DIVISION EXPENDITURES		\$ 1,767,927	\$ 459,510	\$ 5,000	\$ 24,400	\$ 86,176



Village of Sugar Grove
FY 2017-18 Budget
Fund 30 - General Capital Projects
Department 56 - Finance

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
30-56-7007	OTHER EQUIPMENT & MACHINERY	\$ -	\$ -	\$ 125,000	\$ 118,890	\$ -
30-56-9003	INTERFUND TRANSFER	-	-	90,000	90,000	-
		-	-	215,000	208,890	-
	TOTAL FINANCE EXPENDITURES	\$ -	\$ -	\$ 215,000	\$ 208,890	\$ -



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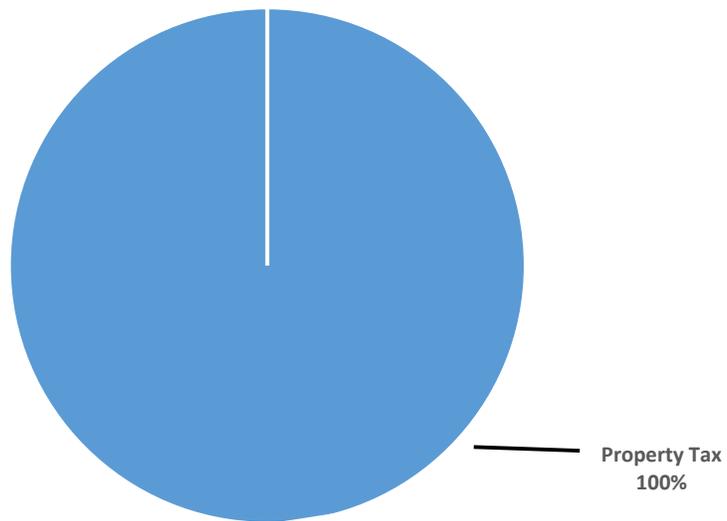
Village of Sugar Grove
FY 2017-18 Budget
Fund 32 - Industrial Tax Increment Financing #1
Fund Summary by Department

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ (79,433)	\$ (166,594)	\$ (102,387)	\$ (102,387)	\$ (40,737)
TOTAL REVENUES	80,210	76,157	80,754	86,097	83,176
EXPENDITURES BY DEPARTMENT					
50-ADMINISTRATION	-	-	-	-	1,000
53-PUBLIC WORKS - STREETS	166,873	11,571	-	24,172	-
55-COMMUNITY DEVELOPMENT	498	379	275	275	275
TOTAL EXPENDITURES	167,371	11,950	275	24,447	1,275
NET CHANGE IN FUND BALANCE	(87,161)	64,207	80,479	61,650	81,901
FUND BALANCE, END OF YEAR	\$ (166,594)	\$ (102,387)	\$ (21,908)	\$ (40,737)	\$ 41,164



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 32 - Industrial Tax Increment Financing #1
Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Property Taxes	\$ 83,176	100.00%
Total	\$ 83,176	100.00%





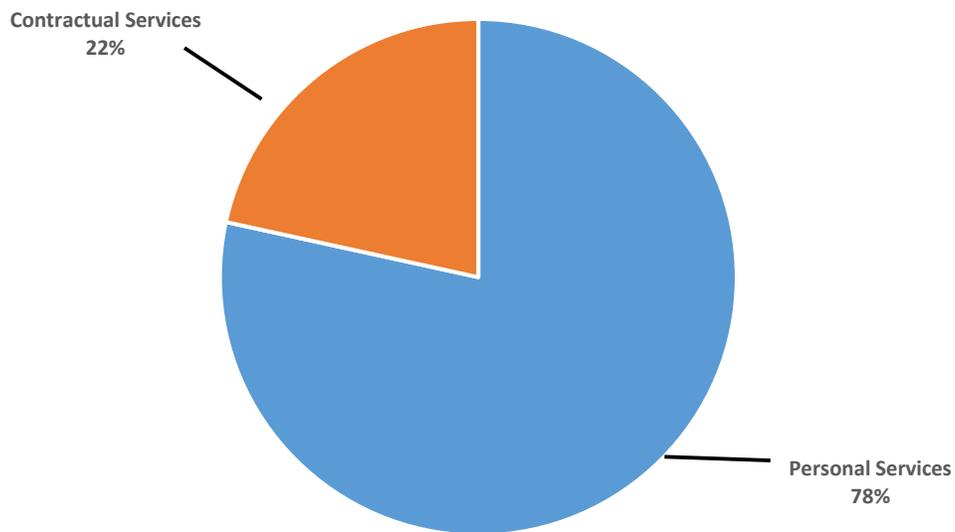
Village of Sugar Grove
FY 2017-18 Budget
Fund 32 - Industrial Tax Increment Financing #1
Revenues

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
32-00-3110	PROPERTY TAX - INCREMENT	\$ 33,618	\$ 67,479	\$ 80,754	\$ 81,545	\$ 83,176
32-00-3440	GRANTS	46,592	8,678	-	4,552	-
TOTAL REVENUES:		\$ 80,210	\$ 76,157	\$ 80,754	\$ 86,097	\$ 83,176



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 32 - Industrial Tax Increment Financing #1
Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Personal Services	\$ 1,000	78.43%
Contractual Services	\$ 275	21.57%
Total	\$ 1,275	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 32 - Industrial Tax Increment Financing #1
Department 50 - Administration

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
32-50-6208	TRAINING & MEMBERSHIPS	\$ -	\$ -	\$ -	\$ -	\$ 1,000
TOTAL ADMINISTRATION EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ 1,000



Village of Sugar Grove
FY 2017-18 Budget
Fund 32 - Industrial Tax Increment Financing #1
Department 53 - Public Works - Streets Division

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
32-53-6301	LEGAL SERVICES	\$ 240	\$ -	\$ -	\$ -	\$ -
32-53-6303	ENGINEERING SERVICES	62,584	11,571	-	-	-
32-53-7008	STREETS/ROW IMPROVEMENTS	104,049	-	-	24,172	-
TOTAL P.W. - STREETS DIVISION EXPENDITURES		\$ 166,873	\$ 11,571	\$ -	\$ 24,172	\$ -



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 32 - Industrial Tax Increment Financing #1
 Department 55 - Community Development

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
32-55-6301	LEGAL SERVICES	\$ -	\$ 75	\$ -	\$ -	\$ -
32-55-6302	AUDIT SERVICES	250	263	275	275	275
32-55-6303	ENGINEERING SERVICES	-	31	-	-	-
32-55-6403	REPAIR & MAINT. SERV-EQUIPMENT	39	-	-	-	-
32-55-6501	POSTAGE & DELIVERY	209	10	-	-	-
TOTAL COMMUNITY DEVELOPMENT EXPENDITURES		\$ 498	\$ 379	\$ 275	\$ 275	\$ 275



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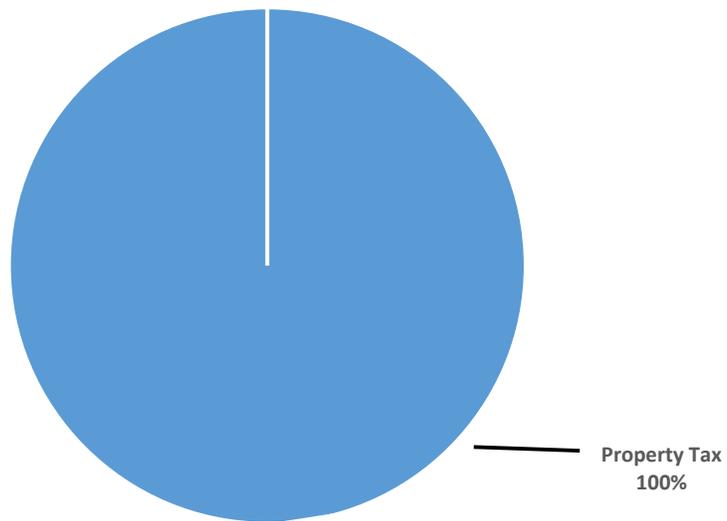
Village of Sugar Grove
 FY 2017-18 Budget
 Fund 33 - Industrial Tax Increment Financing #2
 Fund Summary by Department

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ (18,063)	\$ (73,378)	\$ (73,378)	\$ (53,905)
TOTAL REVENUES	-	18,064	19,542	19,748	20,143
EXPENDITURES BY DEPARTMENT					
50-ADMINISTRATION	-	-	-	-	1,000
55-COMMUNITY DEVELOPMENT	18,063	73,379	24,325	275	275
TOTAL EXPENDITURES	18,063	73,379	24,325	275	1,275
NET CHANGE IN FUND BALANCE	(18,063)	(55,315)	(4,783)	19,473	18,868
FUND BALANCE, END OF YEAR	\$ (18,063)	\$ (73,378)	\$ (78,161)	\$ (53,905)	\$ (35,037)



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 33 - Industrial Tax Increment Financing #2
Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Property Taxes	\$ 20,143	100.00%
Total	\$ 20,143	100.00%





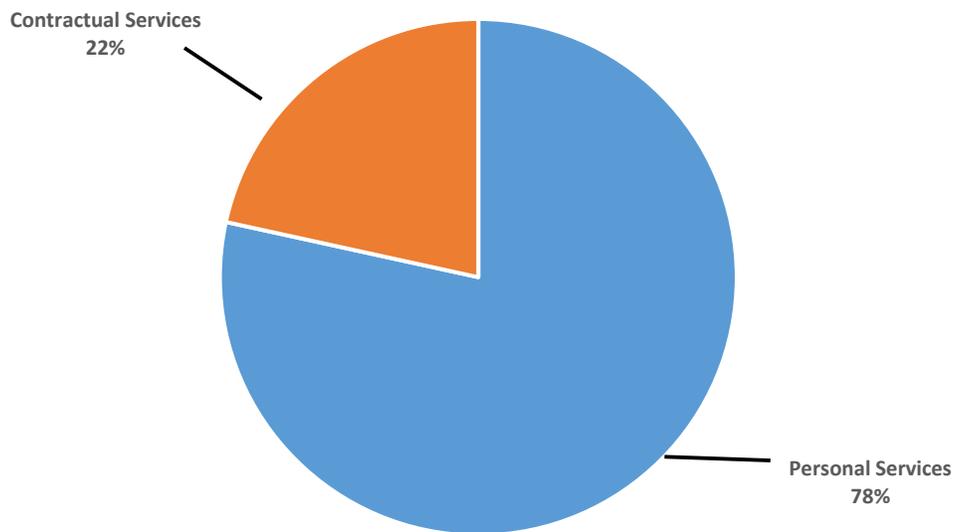
Village of Sugar Grove
FY 2017-18 Budget
Fund 33 - Industrial Tax Increment Financing #2
Revenues

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
33-00-3110	PROPERTY TAX - INCREMENT	\$ -	\$ -	\$ 19,542	\$ 19,748	\$ 20,143
33-00-3990	TRANSFER	-	18,064	-	-	-
TOTAL REVENUES:		\$ -	\$ 18,064	\$ 19,542	\$ 19,748	\$ 20,143



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 33 - Industrial Tax Increment Financing #2
Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Personal Services	\$ 1,000	78.43%
Contractual Services	\$ 275	21.57%
Total	\$ 1,275	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 33 - Industrial Tax Increment Financing #2
Department 50 - Administration

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
33-50-6208	TRAINING & MEMBERSHIPS	\$ -	\$ -	\$ -	\$ -	1,000
TOTAL ADMINISTRATION EXPENDITURES		\$ -	\$ -	\$ -	\$ -	1,000



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 33 - Industrial Tax Increment Financing #2
 Department 55 - Community Development

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
33-55-6301	LEGAL SERVICES	\$ 3,570	\$ 4,935	\$ -	\$ -	\$ -
33-55-6302	AUDIT SERVICES	250	513	275	275	275
33-55-6303	ENGINEERING SERVICES	-	190	-	-	-
33-55-6309	OTHER PROFESSIONAL SERVICES	13,451	38,547	24,050	-	-
33-55-6503	PUBLISHING	794	794	-	-	-
33-55-7003	BUILDING IMPROVEMENTS	-	28,400	-	-	-
TOTAL COMMUNITY DEVELOPMENT EXPENDITURES		\$ 18,065	\$ 73,379	\$ 24,325	\$ 275	\$ 275



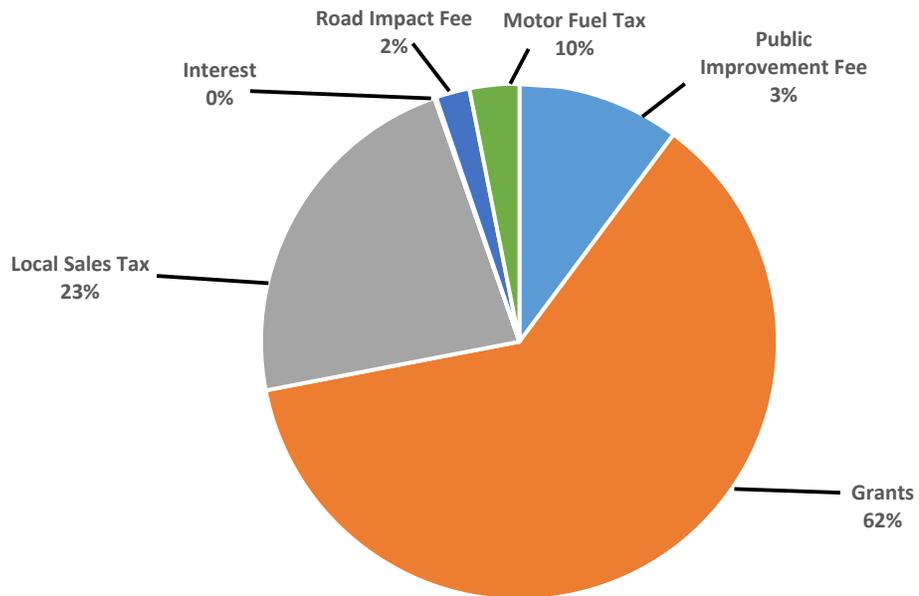
Village of Sugar Grove
FY 2017-18 Budget
Fund 35 - Infrastructure Capital Projects
Fund Summary by Department

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ 32,527	\$ 2,187,366	\$ 4,246,948	\$ 4,246,948	\$ 1,999,191
TOTAL REVENUES	4,131,559	6,498,810	3,533,667	2,190,689	2,491,077
<u>EXPENDITURES BY DEPARTMENT</u>					
50-MOTOR FUEL TAX	278,446	359,142	236,797	236,797	260,300
53-STREETS DIVISION	1,648,985	3,873,905	6,166,506	4,201,181	3,618,602
55-BUILDING & ZONING	49,289	206,181	-	468	-
TOTAL EXPENDITURES	1,976,720	4,439,228	6,403,303	4,438,446	3,878,902
NET CHANGE IN FUND BALANCE	2,154,839	2,059,582	(2,869,636)	(2,247,757)	(1,387,825)
FUND BALANCE, END OF YEAR	\$ 2,187,366	\$ 4,246,948	\$ 1,377,312	\$ 1,999,191	\$ 611,366



Village of Sugar Grove
 Fiscal Year 2017-2018
 Fund 35 - Infrastructure Capital Projects
 Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Motor Fuel Tax	\$ 253,422	10.17%
Grants	\$ 1,539,575	61.80%
Local Sales Tax	\$ 565,000	22.68%
Interest	\$ 2,900	0.12%
Road Impact Fee	\$ 52,680	2.11%
Public Improvement Fee	\$ 77,500	3.11%
Total	\$ 2,491,077	100.00%





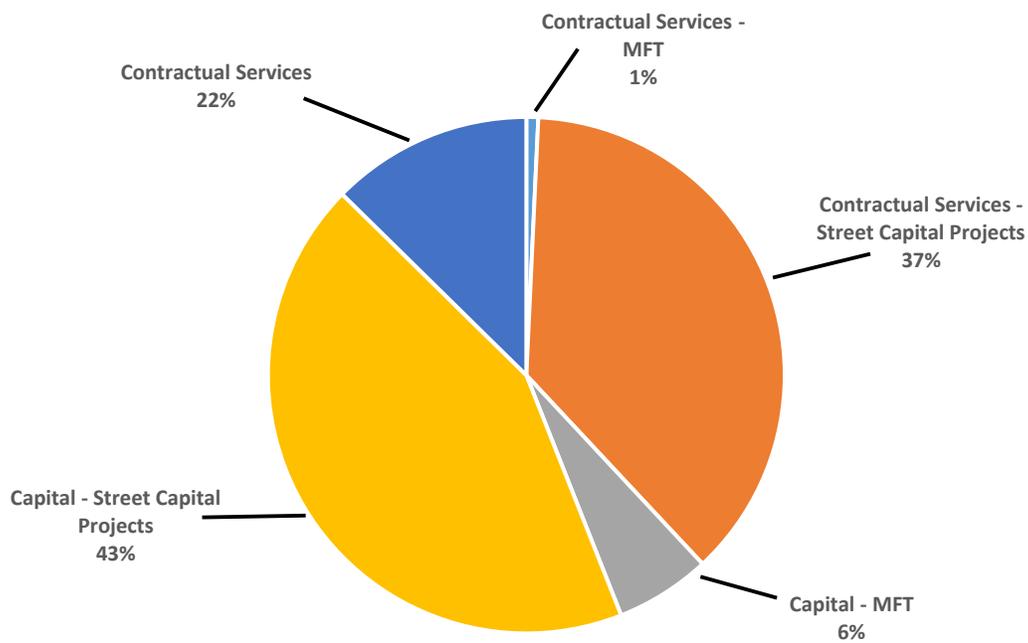
Village of Sugar Grove
 FY 2017-18 Budget
 Fund 35 - Infrastructure Capital Projects
 Revenues

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
REVENUES						
35-00-3430	MOTOR FUEL TAX	\$ 317,775	\$ 250,580	\$ 253,422	\$ 252,805	\$ 253,422
35-00-3440	GRANTS	1,125,057	3,024,833	2,619,475	1,165,017	1,539,575
35-00-3450	LOCAL SALES TAX	531,434	537,868	527,050	545,120	565,000
35-00-3761	REIMBURSEMENT	3,604	2,057,549	-	9,492	-
35-00-3810	INTEREST INCOME	1,433	2,353	1,500	3,936	2,900
35-00-3855	ROAD IMPACT FEE	113,363	264,238	39,220	154,319	52,680
35-00-3860	PUBLIC IMPROVEMENT FEE	62,000	70,544	93,000	60,000	77,500
35-00-3990	INTERFUND TRANSFER	1,976,893	290,845	-	-	-
TOTAL REVENUES:		\$ 4,131,559	\$ 6,498,810	\$ 3,533,667	\$ 2,190,689	\$ 2,491,077



Village of Sugar Grove
 Fiscal Year 2017-2018
 Fund 35 - Infrastructure Capital Projects
 Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Contractual Services - MFT	\$ 28,800	0.74%
Contractual Services - Street Capital Projects	\$ 1,447,050	37.31%
Capital - MFT	\$ 231,500	5.97%
Capital - Street Capital Projects	\$ 1,681,633	43.35%
Transfers Out	\$ 489,919	12.63%
Total	\$ 3,878,902	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 35 - Infrastructure Capital Projects
Department 50 - Motor Fuel Tax

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
35-50-6303	ENGINEERING SERVICES	\$ 34,903	\$ 55,439	\$ 30,411	\$ 30,411	\$ 28,800
35-50-7008	STREETS/ROW IMPROVEMENTS	243,543	303,703	206,386	206,386	231,500
TOTAL MOTOR FUEL TAX EXPENDITURES		\$ 278,446	\$ 359,142	\$ 236,797	\$ 236,797	\$ 260,300



Village of Sugar Grove
FY 2017-18 Budget
Fund 35 - Infrastructure Capital Projects
Department 53 - Public Works - Streets

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
35-53-6301	LEGAL SERVICES	\$ 945	\$ -	\$ -	\$ -	\$ -
35-53-6303	ENGINEERING SERVICES	481,326	710,484	1,244,153	934,428	1,447,050
35-53-6501	POSTAGE & DELIVERY	53	-	-	-	-
35-53-7008	STREETS/ROW IMPROVEMENTS	683,814	2,677,714	4,434,294	2,778,694	1,681,633
35-53-9003	INTERFUND TRANSFER	482,847	485,707	488,059	488,059	489,919
TOTAL P.W. - STREETS DIVISION EXPENDITURES		\$ 1,648,985	\$ 3,873,905	\$ 6,166,506	\$ 4,201,181	\$ 3,618,602



Village of Sugar Grove
FY 2017-18 Budget
Fund 35 - Infrastructure Capital Projects
Department 55 - Building & Zoning

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
35-55-6301	LEGAL SERVICES	\$ 10,618	\$ 13,069	\$ -	\$ 468	\$ -
35-55-6303	ENGINEERING SERVICES	38,671	40,934	-	-	-
35-55-6309	OTHER PROFESSIONAL SERVICES	-	152,178	-	-	-
TOTAL BUILDING & ZONING EXPENDITURES		\$ 49,289	\$ 206,181	\$ -	\$ 468	\$ -



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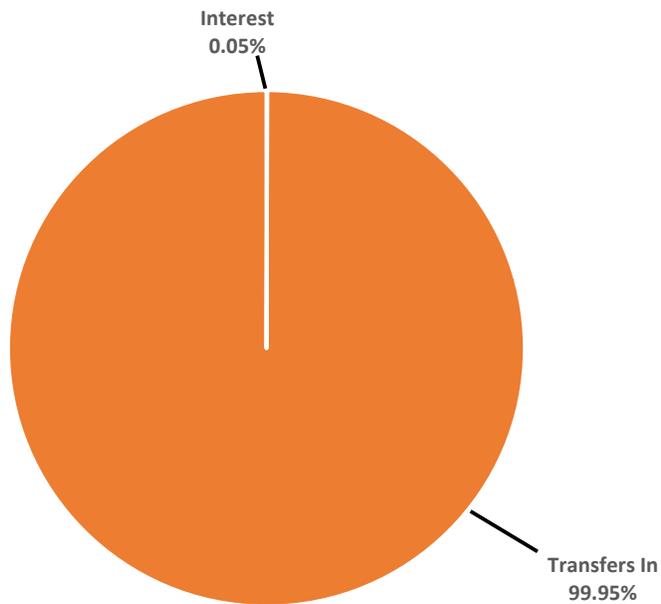
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 41 - Debt Service
 Fund Summary by Department**

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ 210,073	\$ 209,611	\$ 208,530	\$ 208,530	\$ 209,115
TOTAL REVENUES	908,996	910,447	921,175	920,502	924,292
EXPENDITURES BY DEPARTMENT					
50-ADMINISTRATION	909,458	911,528	919,918	919,917	926,878
TOTAL EXPENDITURES	909,458	911,528	919,918	919,917	926,878
NET CHANGE IN FUND BALANCE	(462)	(1,081)	1,257	585	(2,586)
FUND BALANCE, END OF YEAR	\$ 209,611	\$ 208,530	\$ 209,787	\$ 209,115	\$ 206,529



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 41 - Debt Service
Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Interest	\$ 500	0.05%
Transfers In	\$ 923,792	99.95%
Total	\$ 924,292	100.00%





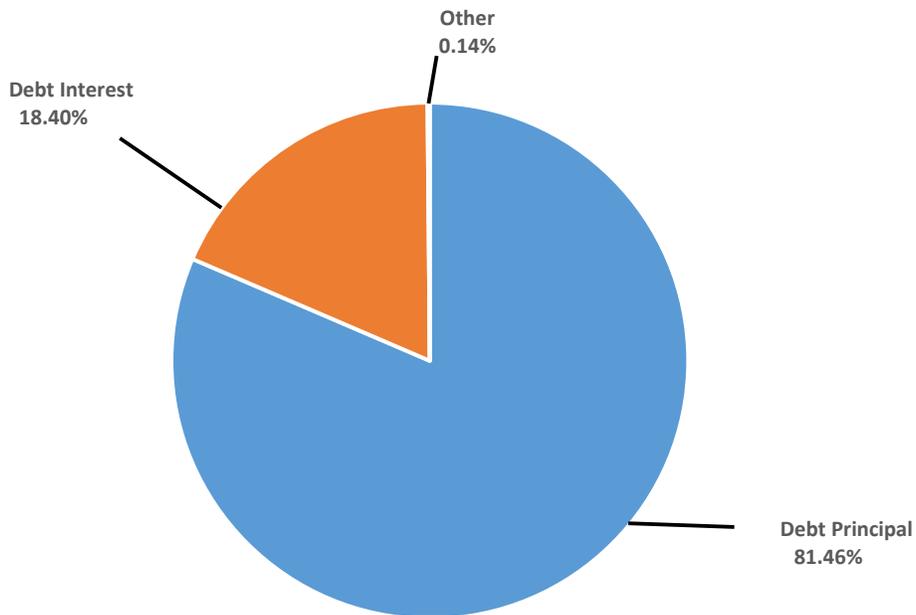
Village of Sugar Grove
FY 2017-18 Budget
Fund 41 - Debt Service
Revenues

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
41-00-3810	INTEREST INCOME	\$ 707	\$ 528	\$ 1,023	\$ 350	\$ 500
41-00-3990	INTERFUND OPERATING TRANSFER	908,289	909,919	920,152	920,152	923,792
TOTAL REVENUES:		\$ 908,996	\$ 910,447	\$ 921,175	\$ 920,502	\$ 924,292



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 41 - Debt Service
Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Debt Principal	\$ 755,000	81.46%
Debt Interest	\$ 170,563	18.40%
Other	\$ 1,315	0.14%
Total	\$ 926,878	100.00%





**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 41 - Debt Service
 Department 50 - Administration**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
41-50-6305	FINANCIAL SERVICES	\$ 475	\$ -	\$ -	\$ -	\$ -
41-50-8002	DEBT -PRINCIPAL	680,000	705,000	730,000	730,000	755,000
41-50-8003	DEBT - INTEREST	227,783	205,253	188,603	188,603	170,563
41-50-8004	FISCAL AGENT FEES	1,200	1,275	1,315	1,314	1,315
TOTAL ADMINISTRATION EXPENDITURES		\$ 909,458	\$ 911,528	\$ 919,918	\$ 919,917	\$ 926,878



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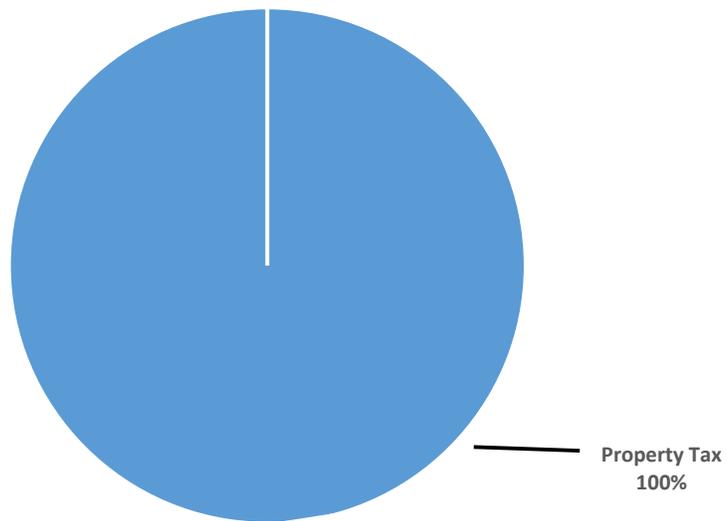
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 47 - SSA #10 Sugar Grove Center
 Fund Summary by Department**

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ 21,121	\$ 21,121	\$ 22,602
TOTAL REVENUES	-	23,112	24,907	25,171	25,655
EXPENDITURES BY DEPARTMENT					
55-COMMUNITY DEVELOPMENT	-	1,991	23,690	23,690	24,401
TOTAL EXPENDITURES	-	1,991	23,690	23,690	24,401
NET CHANGE IN FUND BALANCE	-	21,121	1,217	1,481	1,254
FUND BALANCE, END OF YEAR	\$ -	\$ 21,121	\$ 22,338	\$ 22,602	\$ 23,856



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 47 - Special Service Area #10
Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Property Taxes	\$ 25,655	100.00%
Total	\$ 25,655	100.00%





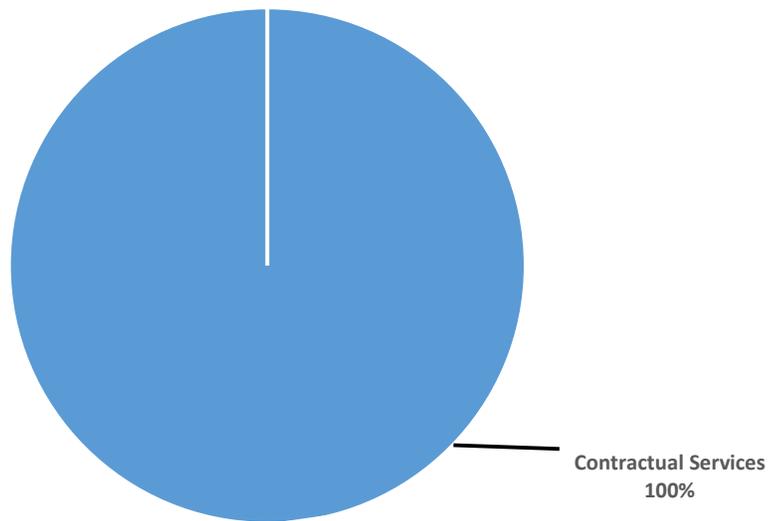
Village of Sugar Grove
FY 2017-18 Budget
Fund 47 - SSA #10 Sugar Grove Center
Revenues

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
47-00-3110	PROPERTY TAX - INCREMENT	\$ -	\$ 23,106	\$ 24,907	\$ 25,159	\$ 25,655
47-00-3811	INTEREST INCOME	-	6	-	12	-
TOTAL REVENUES:		\$ -	\$ 23,112	\$ 24,907	\$ 25,171	\$ 25,655



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 47 - Special Service Area #10
Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Contractual Services	\$ 24,401	100.00%
Total	\$ 24,401	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 47 - SSA #10 Sugar Grove Center
Department 55 - Community Development

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
47-55-6309	OTHER PROFESSIONAL SERVICES	\$ -	\$ 1,991	\$ 23,690	\$ 23,690	\$ 24,401
TOTAL COMMUNITY DEVELOPMENT EXPENDITURES		\$ -	\$ 1,991	\$ 23,690	\$ 23,690	\$ 24,401



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Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Fund Summary by Department

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
UNRESTRICTED NET POSITION, BEGINNING OF YEAR	\$ 4,078,126	\$ 4,469,135	\$ 3,699,617	\$ 3,699,617	\$ 1,127,492
OPERATING REVENUES	3,217,002	3,460,933	3,433,626	3,591,075	3,683,105
CAPITAL REVENUES	293,519	349,070	391,872	401,396	402,505
TOTAL REVENUES	3,510,521	3,810,003	3,825,498	3,992,471	4,085,610
<u>EXPENDITURES BY DEPARTMENT</u>					
49-INFORMATION TECHNOLOGY	29,386	19,925	59,245	30,310	38,658
50-ADMINISTRATION	1,702,368	1,695,763	1,727,268	1,719,415	1,766,901
59-PW ADMINISTRATION	806,599	782,376	844,964	870,946	860,243
60-WATER OPERATIONS	401,282	551,138	1,199,206	1,200,791	990,010
65-SEWER OPERATIONS	47,389	92,483	85,001	81,869	86,029
71-WATER CAPITAL	101,595	136,142	2,719,859	2,661,265	309,285
72-SEWER CAPITAL	1,500	106,474	130,000	-	-
TOTAL EXPENDITURES	3,090,119	3,384,301	6,765,543	6,564,596	4,051,126
CHANGE IN NET POSITION	420,402	425,702	(2,940,045)	(2,572,125)	34,484
UNRESTRICTED NET POSITION, END OF YEAR	\$ 4,469,135	\$ 3,699,617	\$ 759,572	\$ 1,127,492	\$ 1,161,976



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Revenues and Expenditures

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
REVENUES						
50-00-3310	BLDNG PERMITS-METER REINSPCTNS	\$ 495	\$ 255	\$ 538	\$ 300	\$ 648
50-00-3530	WATER PENALTIES	27,144	34,253	30,306	36,976	32,444
50-00-3540	SEWER PENALTIES	25,448	31,637	27,450	33,939	29,455
50-00-3610	WATER SALES	1,577,560	1,702,817	1,731,756	1,840,000	1,853,920
50-00-3620	SEWER SALES	1,408,856	1,540,982	1,568,572	1,604,500	1,683,130
50-00-3630	ADMINISTRATIVE FEE	-	(1)	-	(9)	-
50-00-3670	METER SALES	26,423	17,526	18,400	18,438	26,375
50-00-3761	REIMBURSEMENT	92,220	74,799	390	390	390
50-00-3792	SEWER - OTHER CHARGES	11,523	9,488	11,732	10,058	11,844
50-00-3810	INTEREST INCOME	2,020	2,824	21,975	2,500	2,500
50-00-3811	INTEREST INCOME - CD	17,079	19,461	-	19,000	19,000
50-00-3817	INTEREST INCOME - MUNI BONDS	6,052	2,647	-	(383)	-
50-00-3819	INTEREST INCOME - BND PROCEEDS	50	97	-	158	-
50-00-3820	RENTAL INCOME	5,986	5,495	6,220	6,220	6,407
50-00-3880	GAIN (LOSS) - MUNI BONDS REAL	-	-	-	1,488	-
50-00-3881	GAIN (LOSS) - MUNI BOND UNREAL	(2,572)	(247)	-	-	-
50-00-3888	GAIN (LOSS) - IMET	2,870	-	-	-	-
50-00-3890	MISCELLANEOUS INCOME	15,848	18,900	16,287	17,500	16,992
50-01-3651	WATER TAP-ON FEES	83,100	128,798	145,586	147,136	131,314
50-01-3652	SEWER TAP-ON FEES	9,599	18,429	20,515	28,489	16,206
50-01-3791	FIRE SUPPRESSION TAP-ON FEES	8,702	11,602	11,602	11,602	14,503
50-01-3990	INTERFUND TRANSFER	192,118	190,241	214,169	214,169	240,482
TOTAL REVENUES		3,510,521	3,810,003	3,825,498	3,992,471	4,085,610
EXPENDITURES						
50-49-6307	I.S. SERVICES	\$ 28,849	\$ 19,335	\$ 57,595	\$ 28,500	\$ 36,873
50-49-6502	TELECOMMUNICATIONS	537	590	1,650	1,810	1,785
50-50-6101	SALARIES - REGULAR	116,642	119,878	121,941	115,922	111,952
50-50-6104	SALARIES-PART-TIME	21,508	23,709	24,213	22,153	32,120
50-50-6201	MEDICAL/DENTAL INSURANCE	22,966	22,322	23,028	20,248	21,275
50-50-6202	GROUP LIFE INSURANCE	130	130	130	124	119
50-50-6204	UNEMPLOYMENT COMPENSATION	-	-	122	-	-
50-50-6205	SOCIAL SECURITY CONTRIBUTIONS	9,479	10,185	10,873	9,830	10,731
50-50-6206	IMRF CONTRIBUTIONS	10,783	26,748	11,572	10,975	13,848
50-50-6208	TRAINING & MEMBERSHIPS	2,076	2,364	2,325	2,300	3,322
50-50-6301	LEGAL SERVICES	-	1,605	1,800	1,100	1,800
50-50-6302	AUDIT SERVICES	10,585	10,899	11,170	11,170	11,680
50-50-6306	MEDICAL SERVICES	-	128	120	130	120
50-50-6307	I.S. SERVICES	9,045	7,883	10,702	9,415	11,218
50-50-6309	OTHER PROFESSIONAL SERVICES	18,962	20,398	21,072	21,700	21,558
50-50-6402	RENTAL	579	557	558	545	558
50-50-6403	REPAIR & MAINT. SERV-EQUIPMENT	1,635	990	1,165	1,185	1,190
50-50-6501	POSTAGE & DELIVERY	18,725	19,568	19,635	18,975	20,117
50-50-6502	TELECOMMUNICATIONS	1,377	2,115	1,956	1,798	3,033
50-50-6503	PUBLISHING	124	249	355	355	365
50-50-6504	PRINTING	504	308	820	833	833
50-50-6507	MILEAGE REIMBURSEMENT	242	249	385	385	385
50-50-6509	RECRUITMENT	25	25	-	-	-
50-50-6514	INSURANCE PREMIUMS	68,122	71,516	117,217	124,339	131,198
50-50-6601	FUELS & LUBRICANTS	122	45	51	100	100
50-50-6608	BOOKS & PUBLICATIONS	-	20	50	-	100
50-50-6613	GENERAL OFFICE SUPPLIES	1,327	1,738	1,300	1,125	1,300
50-50-7010	TRANSFER TO EQUIP. REPLACEMENT	117,118	115,241	139,169	139,169	165,482
50-50-7011	TRANSFER TO INFRA. REPLACEMENT	75,000	75,000	75,000	75,000	75,000
50-50-7510	DEPRECIATION EXPENSE	707,205	701,095	-	-	-
50-50-8002	DEBT - PRINCIPAL	(1)	-	688,975	688,975	708,861
50-50-8003	DEBT - INTEREST	170,773	145,758	118,774	118,774	94,486
50-50-8004	FISCAL AGENT FEES	850	450	850	850	850
50-50-9003	INTERFUND TRANSFERS	316,465	314,590	321,940	321,940	323,300
50-59-6101	SALARIES - FULL-TIME	435,706	407,526	452,088	449,731	455,885
50-59-6102	SALARIES - OVERTIME	30,188	30,621	54,140	51,500	54,007
50-59-6105	SALARIES - SEASONAL	-	9,825	9,880	7,415	7,555
50-59-6201	MEDICAL/DENTAL INSURANCE	91,746	82,080	74,420	66,357	68,759
50-59-6202	GROUP LIFE INSURANCE	672	584	672	596	529
50-59-6204	UNEMPLOYMENT COMPENSATION	-	2,130	506	-	-
50-59-6205	SOCIAL SECURITY CONTRIBUTIONS	33,891	33,262	39,060	37,911	38,903
50-59-6206	IMRF CONTRIBUTIONS	43,828	90,353	48,041	44,273	49,071



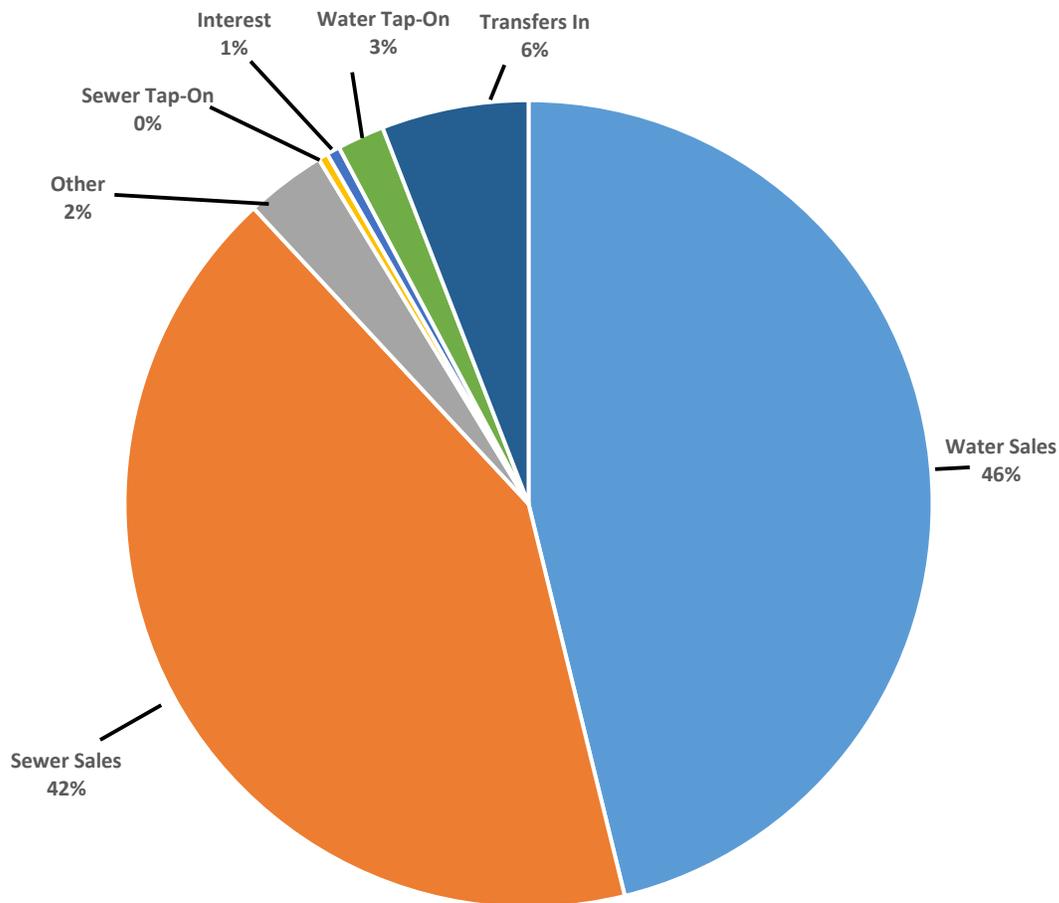
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Revenues and Expenditures**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-59-6208	TRAINING & MEMBERSHIPS	5,727	5,733	7,600	5,000	7,600
50-59-6209	UNIFORM ALLOWANCE	1,519	1,461	2,050	2,050	2,050
50-59-6301	LEGAL SERVICES	3,515	2,828	300	1,778	300
50-59-6303	ENGINEERING SERVICES	233	135	3,000	1,500	3,000
50-59-6306	MEDICAL SERVICES	568	758	779	779	779
50-59-6307	I.S. SERVICES	-	-	350	-	350
50-59-6309	OTHER PROFESSIONAL SERVICES	3,006	1,756	29,225	5,000	29,225
50-59-6312	JULIE SERVICES	2,895	3,299	3,150	4,000	3,308
50-59-6313	SCADA SERVICES	330	4,158	10,000	69,962	10,000
50-59-6402	RENTAL	376	446	787	1,726	787
50-59-6403	REPAIR & MAINT. SERV-EQUIPMENT	4,525	7,986	4,838	4,800	4,838
50-59-6406	REPAIR & MAINT. SERV-BUILDINGS	13,017	17,357	11,194	19,500	20,194
50-59-6407	REPAIR & MAINT SERV-VEHICLES	51,903	15,295	12,000	14,500	12,000
50-59-6500	GENERAL EQUIPMENT	833	5,999	6,000	6,000	12,000
50-59-6501	POSTAGE & DELIVERY	4,518	292	5,111	5,000	5,111
50-59-6502	TELECOMMUNICATIONS	6,223	7,799	7,947	9,500	9,927
50-59-6504	PRINTING	1,402	4,029	3,000	-	3,000
50-59-6507	MILEAGE REIMBURSEMENT	48	54	50	57	50
50-59-6508	RECEPTIONS & ENTERTAINMENT	152	229	125	150	125
50-59-6509	RECRUITMENT	-	-	150	-	150
50-59-6510	NATURAL GAS	430	-	-	-	-
50-59-6512	WATER & SEWER	914	831	575	842	575
50-59-6515	PUBLIC RELATIONS	-	-	250	-	250
50-59-6516	EMPLOYEE ACTIVITIES	143	-	250	100	250
50-59-6601	FUELS & LUBRICANTS	30,299	16,723	27,026	25,000	27,965
50-59-6602	CUSTODIAL SUPPLIES	2,730	2,233	3,000	3,000	3,000
50-59-6603	SPECIALIZED SUPPLIES/TOOLS	12,612	5,126	4,000	3,000	4,000
50-59-6604	SAFETY SUPPLIES	1,821	2,528	2,500	3,500	3,800
50-59-6608	BOOKS & PUBLICATIONS	260	260	1,000	750	1,000
50-59-6612	EQUIPMENT MAINTENANCE SUPPLIES	2,924	1,175	3,000	8,100	3,000
50-59-6613	GENERAL OFFICE SUPPLIES	500	835	900	1,569	900
50-59-6617	VEHICLE MAINT. SUPPLIES	17,145	16,670	16,000	16,000	16,000
50-60-6303	ENGINEERING SERVICES	340	46	25,000	25,000	-
50-60-6309	OTHER PROFESSIONAL SERVICES	35,197	78,542	341,000	341,000	190,000
50-60-6311	IIPA WATER SAMPLING	5,523	5,279	10,000	10,000	10,000
50-60-6402	RENTAL	1,043	805	2,495	1,000	2,617
50-60-6403	REPAIR & MAINT. SERV-EQUIPMENT	3,042	15,459	12,100	15,459	12,100
50-60-6406	REPAIR & MAINT. SERV-BUILDING	17,474	8,354	37,500	37,500	7,500
50-60-6510	NATURAL GAS	989	874	1,100	1,100	1,100
50-60-6511	ELECTRICITY	168,066	206,743	214,200	214,200	224,910
50-60-6518	BAD DEBT EXPENSE - WATER	346	961	391	282	403
50-60-6603	SPECIALIZED SUPPLIES	76,737	120,443	440,194	440,000	422,924
50-60-6606	LANDSCAPING SUPPLIES	1,972	525	3,000	3,000	3,000
50-60-6607	CHEMICALS & LAB SUPPLIES	89,893	105,600	107,676	107,000	110,906
50-60-6610	TRAFFIC CONTROL SUPPLIES	-	1,030	1,000	1,000	1,000
50-60-6611	BUILDING MATERIALS & SUPPLIES	630	1,872	2,750	2,750	2,750
50-60-6612	EQUIPMENT PARTS	30	4,605	800	1,500	800
50-65-6309	OTHER PROFESSIONAL SERVICES	17,003	32,889	32,000	30,000	32,000
50-65-6402	RENTAL	597	614	1,132	1,000	1,151
50-65-6403	REPAIR & MAINT. SERV-EQUIPMENT	5,401	8,976	15,500	15,000	15,500
50-65-6406	REPAIR & MAINT. SERV-BUILDING	(1,237)	10,265	1,000	1,000	1,000
50-65-6510	NATURAL GAS	1,621	1,645	2,125	2,125	2,125
50-65-6511	ELECTRICITY	13,434	14,480	16,430	16,430	17,416
50-65-6518	BAD DEBT EXPENSE - SEWER	317	953	314	314	337
50-65-6603	SPECIALIZED SUPPLIES/TOOLS	1,118	6,476	10,000	10,000	10,000
50-65-6607	CHEMICALS & LAB SUPPLIES	1,347	248	3,000	3,000	3,000
50-65-6611	BUILDING MATERIALS & SUPPLIES	-	241	500	-	500
50-65-6612	EQUIPMENT PARTS	7,788	15,696	3,000	3,000	3,000
50-71-6301	LEGAL SERVICES	-	-	-	1,406	-
50-71-6303	ENGINEERING SERVICES	2,970	2,072	177,747	177,747	-
50-71-7006	AUTOMOTIVE EQUIPMENT	-	-	92,000	32,000	60,000
50-71-7007	OTHER EQUIPMENT & MACHINERY	-	-	80,000	80,000	55,141
50-71-7011	WATER SYSTEM IMPROVEMENTS	4,000	41,445	2,228,487	2,228,487	54,519
50-71-8002	DEBT - PRINCIPAL	-	-	50,000	50,000	50,000
50-71-8003	DEBT - INTEREST	94,625	92,625	91,625	91,625	89,625
50-72-6303	ENGINEERING SERVICES	1,500	16,844	-	-	-
50-72-7012	SANITARY SEWER SYSTEM IMPROV.	-	89,630	130,000	-	-
TOTAL EXPENDITURES		3,090,119	3,384,301	6,765,543	6,564,596	4,051,126
NET OF REVENUES/EXPENDITURES		\$ 420,402	\$ 425,702	\$ (2,940,045)	\$ (2,572,125)	\$ 34,484



Village of Sugar Grove
 Fiscal Year 2017-2018
 Fund 50 -Waterworks & Sewerage
 Revenues by Category

Revenues	FY2018 Budget	Percent of Budget
Water Sales	\$ 1,886,364	46.17%
Sewer Sales	1,712,585	41.92%
Water Tap-On	131,314	3.21%
Sewer Tap-On	16,206	0.40%
Interest	21,500	0.53%
Other	77,159	1.89%
Transfers In	240,482	5.89%
Total	\$ 4,085,610	100.00%





Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Revenues

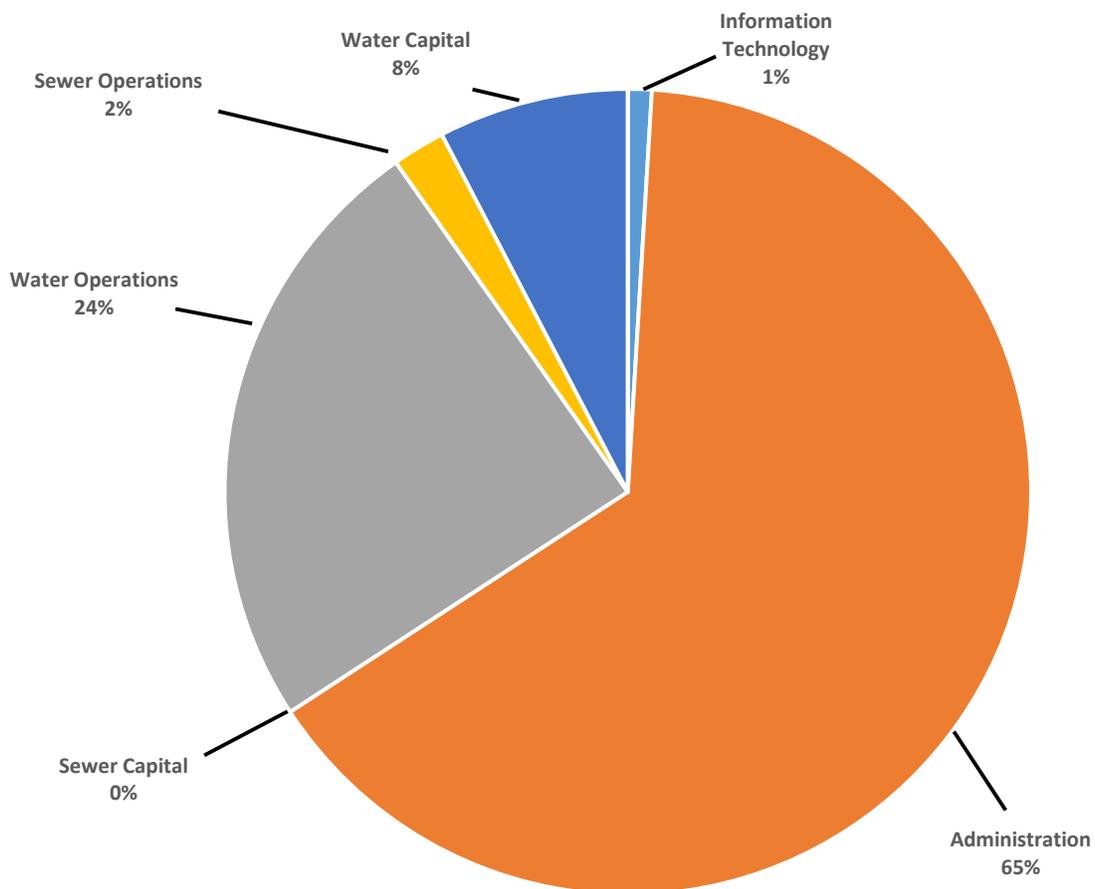
ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
<u>OPERATING REVENUES</u>						
50-00-3310	BLDNG PERMITS-METER REINSPCTNS	\$ 495	\$ 255	\$ 538	\$ 300	\$ 648
50-00-3530	WATER PENALTIES	27,144	34,253	30,306	36,976	32,444
50-00-3540	SEWER PENALTIES	25,448	31,637	27,450	33,939	29,455
50-00-3610	WATER SALES	1,577,560	1,702,817	1,731,756	1,840,000	1,853,920
50-00-3620	SEWER SALES	1,408,856	1,540,982	1,568,572	1,604,500	1,683,130
50-00-3630	ADMINISTRATIVE FEE	-	(1)	-	(9)	-
50-00-3670	METER SALES	26,423	17,526	18,400	18,438	26,375
50-00-3761	REIMBURSEMENT	92,220	74,799	390	390	390
50-00-3792	SEWER - OTHER CHARGES	11,523	9,488	11,732	10,058	11,844
50-00-3810	INTEREST INCOME	2,020	2,824	21,975	2,500	2,500
50-00-3811	INTEREST INCOME - CD	17,079	19,461	-	19,000	19,000
50-00-3817	INTEREST INCOME - MUNI BONDS	6,052	2,647	-	(383)	-
50-00-3819	INTEREST INCOME - BND PROCEEDS	50	97	-	158	-
50-00-3820	RENTAL INCOME	5,986	5,495	6,220	6,220	6,407
50-00-3880	GAIN (LOSS) - MUNI BONDS REAL	-	-	-	1,488	-
50-00-3881	GAIN (LOSS) - MUNI BOND UNREAL	(2,572)	(247)	-	-	-
50-00-3888	GAIN (LOSS) - IMET	2,870	-	-	-	-
50-00-3890	MISCELLANEOUS INCOME	15,848	18,900	16,287	17,500	16,992
		3,217,002	3,460,933	3,433,626	3,591,075	3,683,105

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
<u>CAPITAL REVENUES</u>						
50-01-3651	WATER TAP-ON FEES	83,100	128,798	145,586	147,136	131,314
50-01-3652	SEWER TAP-ON FEES	9,599	18,429	20,515	28,489	16,206
50-01-3791	FIRE SUPPRESSION TAP-ON FEES	8,702	11,602	11,602	11,602	14,503
50-01-3990	INTERFUND TRANSFER	192,118	190,241	214,169	214,169	240,482
		293,519	349,070	391,872	401,396	402,505
TOTAL WATERWORKS & SEWERAGE REVENUES		3,510,521	3,810,003	3,825,498	3,992,471	4,085,610



**Village of Sugar Grove
 Fiscal Year 2017-2018
 Fund 50 - Waterworks & Sewerage
 Expenditures by Department**

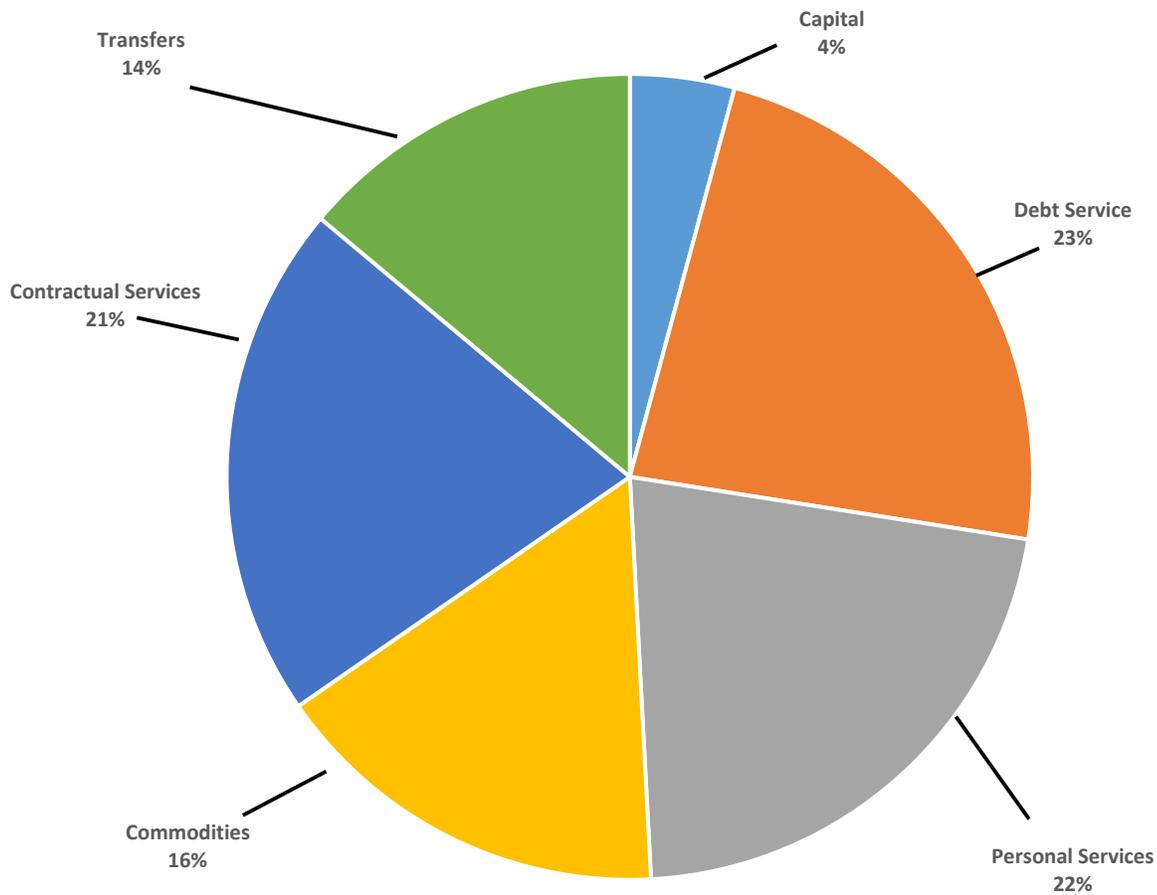
Revenues	FY2018 Budget	Percent of Budget
Information Technology	\$ 38,658	0.95%
Administration	2,627,144	64.85%
Water Operations	990,010	24.44%
Sewer Operations	86,029	2.12%
Water Capital	309,285	7.63%
Sewer Capital	-	0.00%
Total	\$ 4,051,126	100.00%





Village of Sugar Grove
 Fiscal Year 2017-2018
 Fund 50 - Waterworks & Sewerage
 Expenditures by Category

Revenues	FY2018 Budget	Percent of Budget
Capital	\$ 169,660	4.19%
Debt Service	943,822	23.30%
Personal Services	878,161	21.68%
Commodities	656,273	16.20%
Contractual Services	839,428	20.72%
Transfers Out	563,782	13.92%
Total	\$ 4,051,126	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 50 - Waterworks & Sewerage
Department 49 - Information Technology

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-49-6307	I.S. SERVICES	\$ 28,849	\$ 19,335	\$ 57,595	\$ 28,500	\$ 36,873
50-49-6502	TELECOMMUNICATIONS	537	590	1,650	1,810	1,785
TOTAL INFORMATION TECHNOLOGY EXPENDITURES		\$ 29,386	\$ 19,925	\$ 59,245	\$ 30,310	\$ 38,658



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Department 50 - Administration

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-50-6101	SALARIES - REGULAR	\$ 116,642	\$ 119,878	\$ 121,941	\$ 115,922	\$ 111,952
50-50-6104	SALARIES-PART-TIME	21,508	23,709	24,213	22,153	32,120
50-50-6201	MEDICAL/DENTAL INSURANCE	22,966	22,322	23,028	20,248	21,275
50-50-6202	GROUP LIFE INSURANCE	130	130	130	124	119
50-50-6204	UNEMPLOYMENT COMPENSATION	-	-	122	-	-
50-50-6205	SOCIAL SECURITY CONTRIBUTIONS	9,479	10,185	10,873	9,830	10,731
50-50-6206	IMRF CONTRIBUTIONS	10,783	26,748	11,572	10,975	13,848
50-50-6208	TRAINING & MEMBERSHIPS	2,076	2,364	2,325	2,300	3,322
50-50-6301	LEGAL SERVICES	-	1,605	1,800	1,100	1,800
50-50-6302	AUDIT SERVICES	10,585	10,899	11,170	11,170	11,680
50-50-6306	MEDICAL SERVICES	-	128	120	130	120
50-50-6307	I.S. SERVICES	9,045	7,883	10,702	9,415	11,218
50-50-6309	OTHER PROFESSIONAL SERVICES	18,962	20,398	21,072	21,700	21,558
50-50-6402	RENTAL	579	557	558	545	558
50-50-6403	REPAIR & MAINT. SERV-EQUIPMENT	1,635	990	1,165	1,185	1,190
50-50-6501	POSTAGE & DELIVERY	18,725	19,568	19,635	18,975	20,117
50-50-6502	TELECOMMUNICATIONS	1,377	2,115	1,956	1,798	3,033
50-50-6503	PUBLISHING	124	249	355	355	365
50-50-6504	PRINTING	504	308	820	833	833
50-50-6507	MILEAGE REIMBURSEMENT	242	249	385	385	385
50-50-6509	RECRUITMENT	25	25	-	-	-
50-50-6514	INSURANCE PREMIUMS	68,122	71,516	117,217	124,339	131,198
50-50-6601	FUELS & LUBRICANTS	122	45	51	100	100
50-50-6608	BOOKS & PUBLICATIONS	-	20	50	-	100
50-50-6613	GENERAL OFFICE SUPPLIES	1,327	1,738	1,300	1,125	1,300
50-50-7010	TRANSFER TO EQUIP. REPLACEMENT	117,118	115,241	139,169	139,169	165,482
50-50-7011	TRANSFER TO INFRA. REPLACEMENT	75,000	75,000	75,000	75,000	75,000
50-50-7510	DEPRECIATION EXPENSE	707,205	701,095	-	-	-
50-50-8002	DEBT - PRINCIPAL	(1)	-	688,975	688,975	708,861
50-50-8003	DEBT - INTEREST	170,773	145,758	118,774	118,774	94,486
50-50-8004	FISCAL AGENT FEES	850	450	850	850	850
50-50-9003	INTERFUND TRANSFERS	316,465	314,590	321,940	321,940	323,300
TOTAL ADMINISTRATION EXPENDITURES		\$ 1,702,368	\$ 1,695,763	\$ 1,727,268	\$ 1,719,415	\$ 1,766,901



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Department 59 -Public Works Administration

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-59-6101	SALARIES - FULL-TIME	\$ 435,706	\$ 407,526	\$ 452,088	\$ 449,731	\$ 455,885
50-59-6102	SALARIES - OVERTIME	30,188	30,621	54,140	51,500	54,007
50-59-6105	SALARIES - SEASONAL	-	9,825	9,880	7,415	7,555
50-59-6201	MEDICAL/DENTAL INSURANCE	91,746	82,080	74,420	66,357	68,759
50-59-6202	GROUP LIFE INSURANCE	672	584	672	596	529
50-59-6204	UNEMPLOYMENT COMPENSATION	-	2,130	506	-	-
50-59-6205	SOCIAL SECURITY CONTRIBUTIONS	33,891	33,262	39,060	37,911	38,903
50-59-6206	IMRF CONTRIBUTIONS	43,828	90,353	48,041	44,273	49,071
50-59-6208	TRAINING & MEMBERSHIPS	5,727	5,733	7,600	5,000	7,600
50-59-6209	UNIFORM ALLOWANCE	1,519	1,461	2,050	2,050	2,050
50-59-6301	LEGAL SERVICES	3,515	2,828	300	1,778	300
50-59-6303	ENGINEERING SERVICES	233	135	3,000	1,500	3,000
50-59-6306	MEDICAL SERVICES	568	758	779	779	779
50-59-6307	I.S. SERVICES	-	-	350	-	350
50-59-6309	OTHER PROFESSIONAL SERVICES	3,006	1,756	29,225	5,000	29,225
50-59-6312	JULIE SERVICES	2,895	3,299	3,150	4,000	3,308
50-59-6313	SCADA SERVICES	330	4,158	10,000	69,962	10,000
50-59-6402	RENTAL	376	446	787	1,726	787
50-59-6403	REPAIR & MAINT. SERV-EQUIPMENT	4,525	7,986	4,838	4,800	4,838
50-59-6406	REPAIR & MAINT. SERV-BUILDINGS	13,017	17,357	11,194	19,500	20,194
50-59-6407	REPAIR & MAINT SERV-VEHICLES	51,903	15,295	12,000	14,500	12,000
50-59-6500	GENERAL EQUIPMENT	833	5,999	6,000	6,000	12,000
50-59-6501	POSTAGE & DELIVERY	4,518	292	5,111	5,000	5,111
50-59-6502	TELECOMMUNICATIONS	6,223	7,799	7,947	9,500	9,927
50-59-6504	PRINTING	1,402	4,029	3,000	-	3,000
50-59-6507	MILEAGE REIMBURSEMENT	48	54	50	57	50
50-59-6508	RECEPTIONS & ENTERTAINMENT	152	229	125	150	125
50-59-6509	RECRUITMENT	-	-	150	-	150
50-59-6510	NATURAL GAS	430	-	-	-	-
50-59-6512	WATER & SEWER	914	831	575	842	575
50-59-6515	PUBLIC RELATIONS	-	-	250	-	250
50-59-6516	EMPLOYEE ACTIVITIES	143	-	250	100	250
50-59-6601	FUELS & LUBRICANTS	30,299	16,723	27,026	25,000	27,965
50-59-6602	CUSTODIAL SUPPLIES	2,730	2,233	3,000	3,000	3,000
50-59-6603	SPECIALIZED SUPPLIES/TOOLS	12,612	5,126	4,000	3,000	4,000
50-59-6604	SAFETY SUPPLIES	1,821	2,528	2,500	3,500	3,800
50-59-6608	BOOKS & PUBLICATIONS	260	260	1,000	750	1,000
50-59-6612	EQUIPMENT MAINTENANCE SUPPLIES	2,924	1,175	3,000	8,100	3,000
50-59-6613	GENERAL OFFICE SUPPLIES	500	835	900	1,569	900
50-59-6617	VEHICLE MAINT. SUPPLIES	17,145	16,670	16,000	16,000	16,000
TOTAL P.W. ADMINISTRATION EXPENDITURES		\$ 806,599	\$ 782,376	\$ 844,964	\$ 870,946	\$ 860,243



**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Department 60 - Water Operations**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-60-6303	ENGINEERING SERVICES	\$ 340	\$ 46	\$ 25,000	\$ 25,000	\$ -
50-60-6309	OTHER PROFESSIONAL SERVICES	35,197	78,542	341,000	341,000	190,000
50-60-6311	IEPA WATER SAMPLING	5,523	5,279	10,000	10,000	10,000
50-60-6402	RENTAL	1,043	805	2,495	1,000	2,617
50-60-6403	REPAIR & MAINT. SERV-EQUIPMENT	3,042	15,459	12,100	15,459	12,100
50-60-6406	REPAIR & MAINT. SERV-BUILDING	17,474	8,354	37,500	37,500	7,500
50-60-6510	NATURAL GAS	989	874	1,100	1,100	1,100
50-60-6511	ELECTRICITY	168,066	206,743	214,200	214,200	224,910
50-60-6518	BAD DEBT EXPENSE - WATER	346	961	391	282	403
50-60-6603	SPECIALIZED SUPPLIES	76,737	120,443	440,194	440,000	422,924
50-60-6606	LANDSCAPING SUPPLIES	1,972	525	3,000	3,000	3,000
50-60-6607	CHEMICALS & LAB SUPPLIES	89,893	105,600	107,676	107,000	110,906
50-60-6610	TRAFFIC CONTROL SUPPLIES	-	1,030	1,000	1,000	1,000
50-60-6611	BUILDING MATERIALS & SUPPLIES	630	1,872	2,750	2,750	2,750
50-60-6612	EQUIPMENT PARTS	30	4,605	800	1,500	800
TOTAL WATER OPERATIONS EXPENDITURES		\$ 401,282	\$ 551,138	\$ 1,199,206	\$ 1,200,791	\$ 990,010



Village of Sugar Grove
 FY 2017-18 Budget
 Fund 50 - Waterworks & Sewerage
 Department 65 - Sewer Operations

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-65-6309	OTHER PROFESSIONAL SERVICES	\$ 17,003	\$ 32,889	\$ 32,000	\$ 30,000	\$ 32,000
50-65-6402	RENTAL	597	614	1,132	1,000	1,151
50-65-6403	REPAIR & MAINT. SERV-EQUIPMENT	5,401	8,976	15,500	15,000	15,500
50-65-6406	REPAIR & MAINT. SERV-BUILDING	(1,237)	10,265	1,000	1,000	1,000
50-65-6510	NATURAL GAS	1,621	1,645	2,125	2,125	2,125
50-65-6511	ELECTRICITY	13,434	14,480	16,430	16,430	17,416
50-65-6518	BAD DEBT EXPENSE - SEWER	317	953	314	314	337
50-65-6603	SPECIALIZED SUPPLIES/TOOLS	1,118	6,476	10,000	10,000	10,000
50-65-6607	CHEMICALS & LAB SUPPLIES	1,347	248	3,000	3,000	3,000
50-65-6611	BUILDING MATERIALS & SUPPLIES	-	241	500	-	500
50-65-6612	EQUIPMENT PARTS	7,788	15,696	3,000	3,000	3,000
TOTAL SEWER OPERATIONS EXPENDITURES		\$ 47,389	\$ 92,483	\$ 85,001	\$ 81,869	\$ 86,029



Village of Sugar Grove
FY 2017-18 Budget
Fund 50 - Waterworks & Sewerage
Department 71 - Water Capital

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. LIFE	2017-18 FINAL BUDGET
50-71-6301	LEGAL SERVICES	\$ -	\$ -	\$ -	\$ 1,406	\$ -
50-71-6303	ENGINEERING SERVICES	2,970	2,072	177,747	177,747	-
50-71-7006	AUTOMOTIVE EQUIPMENT	-	-	92,000	32,000	60,000
50-71-7007	OTHER EQUIPMENT & MACHINERY	-	-	80,000	80,000	55,141
50-71-7011	WATER SYSTEM IMPROVEMENTS	4,000	41,445	2,228,487	2,228,487	54,519
50-71-8002	DEBT - PRINCIPAL	-	-	50,000	50,000	50,000
50-71-8003	DEBT - INTEREST	94,625	92,625	91,625	91,625	89,625
TOTAL WATER CAPITAL EXPENDITURES		\$ 101,595	\$ 136,142	\$ 2,719,859	\$ 2,661,265	\$ 309,285



Village of Sugar Grove
FY 2017-18 Budget
Fund 50 - Waterworks & Sewerage
Department 72 -Sewer Capital

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
50-72-6303	ENGINEERING SERVICES	\$ 1,500	\$ 16,844	\$ -	\$ -	-
50-72-7012	SANITARY SEWER SYSTEM IMPROV.	-	89,630	130,000	-	-
TOTAL SEWER CAPITAL EXPENDITURES		\$ 1,500	\$ 106,474	\$ 130,000	\$ -	-



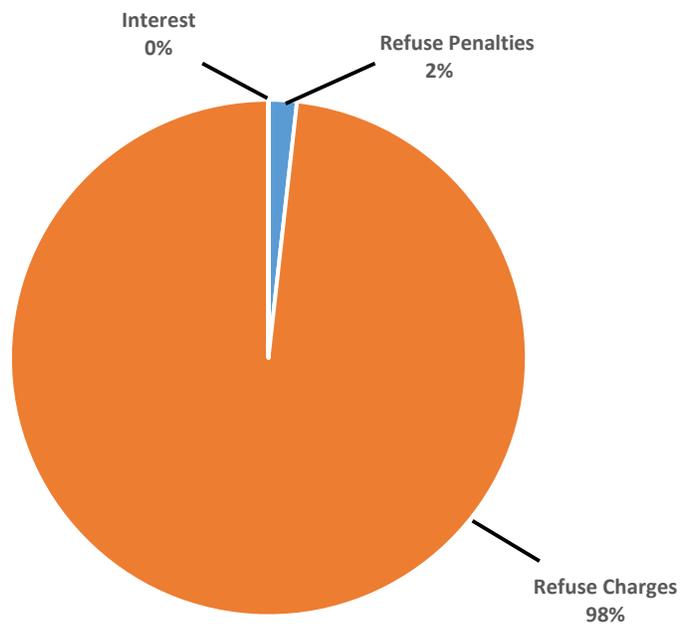
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 57 - Refuse
 Fund Summary**

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
NET ASSETS, BEGINNING OF YEAR	\$ 77,450	\$ 99,362	\$ 132,772	\$ 110,500	\$ 140,617
REVENUES					
REFUSE PENALTIES	\$ 14,807	\$ 18,023	\$ 16,039	\$ 16,719	\$ 16,715
REFUSE CHARGES	818,988	863,846	891,067	892,797	928,617
INTEREST INCOME	70	41	70	60	70
TOTAL REVENUE	833,865	881,910	907,176	909,576	945,402
EXPENDITURES					
REFUSE & RECYCLING COLLECTION	774,240	808,255	886,762	836,571	867,140
BAD DEBT EXPENSE - GARBAGE	213	245	186	388	194
INTERFUND TRANSFER	37,500	40,000	42,500	42,500	45,000
TOTAL EXPENSES	811,953	848,500	929,448	879,459	912,334
CHANGE IN NET ASSETS	\$ 21,912	\$ 33,410	\$ (22,272)	\$ 30,117	\$ 33,068



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 57 - Refuse
Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Refuse Penalties	\$ 16,715	1.77%
Refuse Charges	\$ 928,617	98.22%
Interest	\$ 70	0.01%
Total	\$ 945,402	98.23%





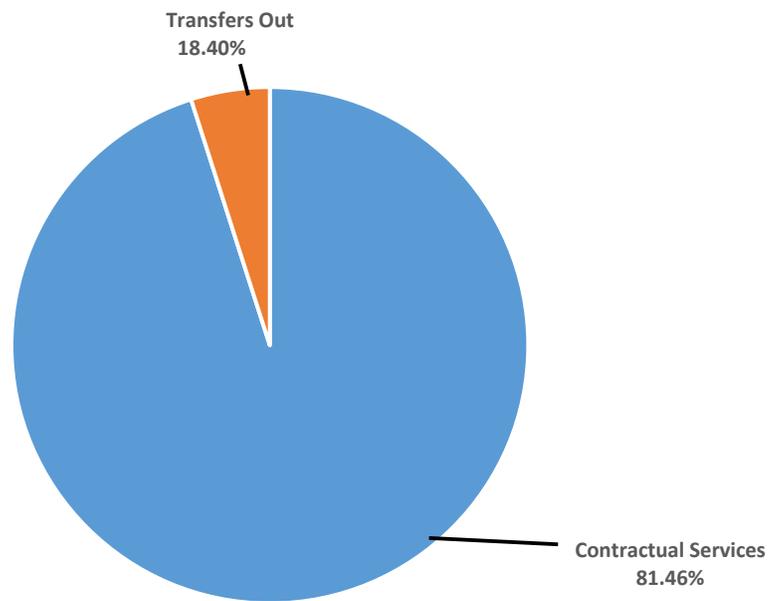
**Village of Sugar Grove
FY 2017-18 Budget
Fund 57 - Refuse
Revenues**

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
REVENUES						
57-00-3650	REFUSE PENALTIES	\$ 14,807	\$ 18,023	\$ 16,039	\$ 16,719	\$ 16,715
57-00-3690	REFUSE CHARGES	818,988	863,846	891,067	892,797	928,617
57-00-3810	INTEREST INCOME	70	41	70	60	70
TOTAL REVENUES:		\$ 833,865	\$ 881,910	\$ 907,176	\$ 909,576	\$ 945,402



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 57 - Refuse
Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Contractual Services	\$ 867,334	95.07%
Transfers Out	\$ 45,000	4.93%
Total	\$ 912,334	100.00%





Village of Sugar Grove
FY 2017-18 Budget
Fund 57 - Refuse
Department 50 - Administration

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
57-50-6513	REFUSE & RECYCLING COLLECTION	\$ 774,240	\$ 808,255	\$ 886,762	\$ 836,571	\$ 867,140
57-50-6518	BAD DEBT EXPENSE - GARBAGE	213	245	186	388	194
57-50-9003	INTERFUND TRANSFER	37,500	40,000	42,500	42,500	45,000
		<u>811,953</u>	<u>848,500</u>	<u>929,448</u>	<u>879,459</u>	<u>912,334</u>
TOTAL ADMINISTRATION EXPENDITURES		\$ 811,953	\$ 848,500	\$ 929,448	\$ 879,459	\$ 912,334



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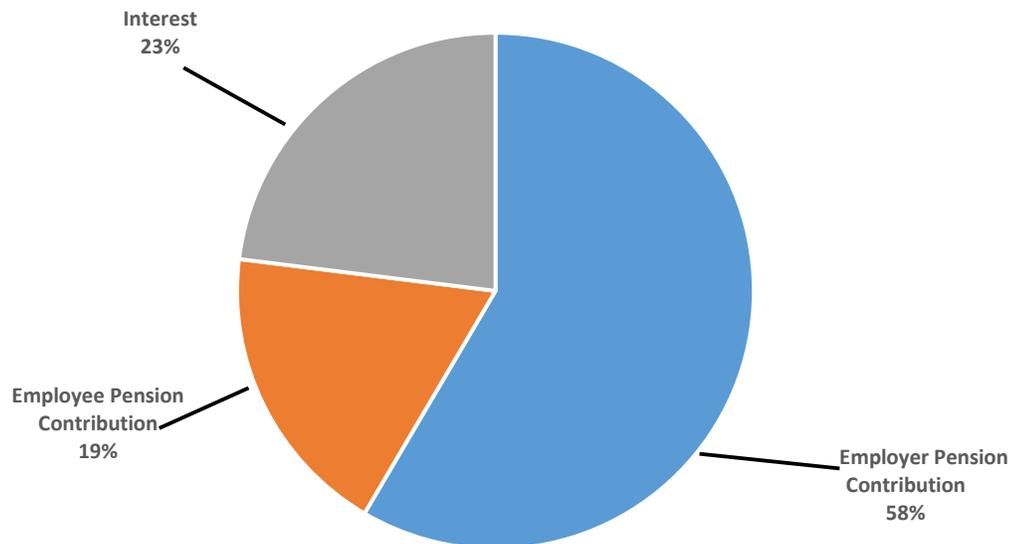
**Village of Sugar Grove
 FY 2017-18 Budget
 Fund 80 - Police Pension Fund
 Fund Summary**

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
NET ASSETS, BEGINNING OF YEAR	\$ 2,534,904	\$ 2,841,273	\$ 2,958,199	\$ 2,958,199	\$ 3,168,474
ADDITIONS					
INTEREST INCOME	183,959	34,982	144,339	136,305	140,394
EMPLOYER PENSION CONTRIBUTION	272,891	269,002	329,974	329,973	356,414
EMPLOYEE PENSION CONTRIBUTION	94,268	92,439	90,105	81,794	112,817
TOTAL ADDITIONS	551,118	396,423	564,418	548,072	609,625
DEDUCTIONS					
PENSION BENEFITS & REFUNDS	193,168	233,961	275,964	275,451	328,844
ADMINISTRATION	51,581	45,536	44,175	62,346	48,769
TOTAL DEDUCTIONS	244,749	279,497	320,139	337,797	377,613
CHANGE IN NET ASSETS	306,369	116,926	244,279	210,275	232,012
NET ASSETS, END OF YEAR	\$ 2,841,273	\$ 2,958,199	\$ 3,202,478	\$ 3,168,474	\$ 3,400,486



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 80 - Police Pension
Revenues by Category

Expenditures	FY2018 Budget	Percent of Budget
Employer Pension Contribution	\$ 356,414	58.46%
Employee Pension Contribution	\$ 112,817	18.51%
Interest	\$ 140,394	23.03%
Total	\$ 609,625	41.54%





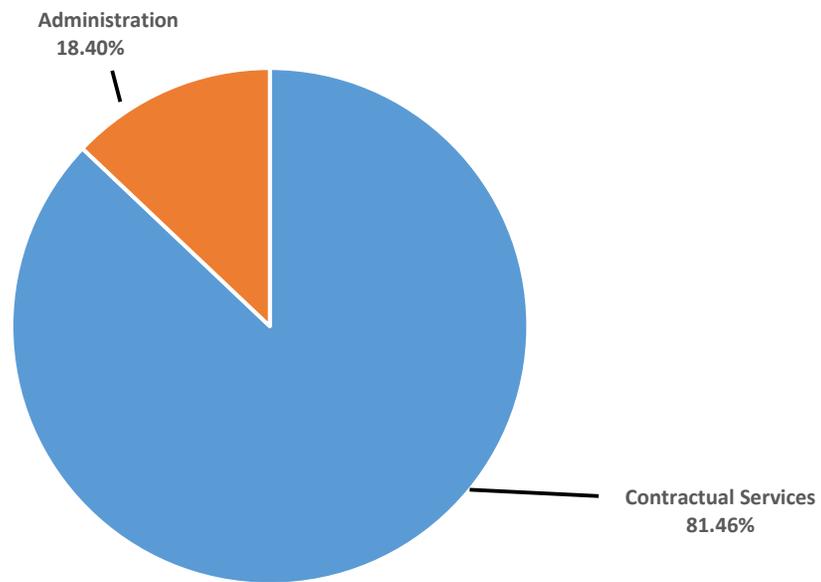
Village of Sugar Grove
FY 2017-18 Budget
Fund 80 - Police Pension Fund
Revenues

DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
<u>REVENUES</u>					
INTEREST INCOME	\$ 183,959	\$ 34,982	\$ 144,339	\$ 136,305	\$ 140,394
EMPLOYER PENSION CONTRIBUTION	272,891	269,002	329,974	329,973	356,414
EMPLOYEE PENSION CONTRIBUTION	94,268	92,439	90,105	81,794	112,817
TOTAL ADDITIONS:	\$ 551,118	\$ 396,423	\$ 564,418	\$ 548,072	\$ 609,625



Village of Sugar Grove
Fiscal Year 2017-2018
Fund 80 - Police Pension
Expenditures by Category

Expenditures	FY2018 Budget	Percent of Budget
Pension Benefits and Refunds	\$ 328,844	87.08%
Administration	\$ 48,769	12.92%
Total	\$ 377,613	100.00%





Village of Sugar Grove
 FY 2017-18 Budget
 Fund 80 - Police Pension Fund
 Expenditures

ACCOUNT NUMBER	DESCRIPTION	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 APPROVED BUDGET	2016-17 EST. ACTUAL	2017-18 FINAL BUDGET
<u>PENSION BENEFITS & REFUNDS</u>						
80-51-6207	REFUND OF CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	
80-51-6211	PENSION - OFFICER	59,035	71,814	106,991	107,253	110,471
80-51-6215	DISABILITY - LINE OF DUTY	84,289	86,989	92,841	92,391	140,292
80-51-6216	DISABILITY - NOT ON DUTY	49,844	75,158	76,132	75,807	78,081
TOTAL PENSION BENEFITS & REFUNDS		193,168	233,961	275,964	275,451	328,844
<u>ADMINISTRATION</u>						
80-51-6208	TRAINING & MEMBERSHIPS	6,914	5,562	6,775	4,527	4,750
80-51-6301	LEGAL SERVICES	15,629	11,740	10,000	15,062	12,500
80-51-6302	AUDIT SERVICES	2,250	2,250	2,500	2,250	2,250
80-51-6305	FINANCIAL SERVICES	9,030	8,820	8,570	13,748	10,250
80-51-6306	MEDICAL SERVICES	630	10,267	5,000	17,370	12,000
80-51-6309	OTHER PROFESSIONAL SERVICES	16,653	6,390	10,800	8,805	6,450
80-51-6314	FILING FEE	475	507	515	569	569
80-51-6501	POSTAGE & DELIVERY	-	-	15	15	-
TOTAL ADMINISTRATION		51,581	45,536	44,175	62,346	48,769
TOTAL POLICE PENSION EXPENDITURES		\$ 244,749	\$ 279,497	\$ 320,139	\$ 337,797	\$ 377,613



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Capital Assets

Listed below are the capital expenditures for the upcoming fiscal year budget (May 1, 2017 to April 30, 2018):

Village of Sugar Grove
Fiscal Year 2017-2018
List of Major Capital Expenditures

Fund Project	Amount	Total Fund
<u>Capital Projects Fund</u>		
Replacement of 2013 Ford Interceptor (#41)	56,955	
Replacement of 2013 Ford Interceptor (#49)	56,955	
EMA Management Software	4,000	
Replacement of 2005 F550 1 ½ Ton Dump Truck (#09)	86,176	
		204,086
<u>Infrastructure Capital Projects Fund</u>		
MFT 2017 Roadway Program	260,300	
IL Route 47 and Bliss Road	1,691,600	
IL Route 47 and I-88 Interchange	1,125,450	
Dugan Rd. and Granart Rd.	300,000	
U.S. Route 30 and Dugan Rd. Traffic Signal Modernization	11,633	
		3,388,983
<u>Water and Sewer Fund</u>		
Replace Ford F350 1 Ton Pick Up Truck	60,000	
Replace Bobcat 430D Excavator	55,141	
U.S. Route 30 & Dugan Water Main Project	54,519	
		169,660
Total Capital Expenditures		3,762,729

In order to purchase vehicles/equipment, the Village transfers funds from the General Fund to the Capital Projects Fund on an annual basis. When a vehicle/equipment is purchased, those funds have been set aside for that particular purpose. When the budget is prepared each year, it is determined whether the Village can afford to purchase those capital items. At times, the transfer doesn't occur because funds aren't available in the General Fund to transfer to the Capital Projects Fund. When that occurs, capital items are delayed for purchase. This is evaluated on a yearly basis during the budget process. Infrastructure projects are also evaluated on a yearly basis. If there are no funds available to do road projects, the projects are not completed. The majority of the infrastructure projects that are identified previously have grants available that make the project more affordable.

When the Village replaces vehicles, the maintenance cost is reduced considerably. The existing cost for vehicle maintenance is for normal maintenance (oil changes, filters, etc.) on the vehicles. Having newer vehicles also reduces staff time in taking the vehicles to the maintenance facility. Therefore, the vehicles can be utilized in the field for a longer period of time and staff time is used to perform Village services.

The financial software and website were updated in fiscal year 2016-2017, where funds from a surplus in the General Fund were utilized. The cost for these projects did not come from the operating budget. The only recurring costs for these projects is for the maintenance contracts. It is anticipated that the software maintenance will increase \$5,000 per year. The options for residents, however, outweigh the additional expense. The additional maintenance for the website is approximately \$1,500. Residents of the community will be more informed and can conduct business with the village at any time during the day. With the financial software package, processes that are currently manual labor intensive will become more automated thus allowing staff more time for other pressing projects. Once the Village has utilized the above programs for a year, there will be a realized cost savings that can be calculated.

Infrastructure Capital Projects

The 2017 Motor Fuel Tax and Road Program is expected to resurface the Carriage Hill subdivision. A crack sealing program was approved for Park Avenue (East and West), Capitol Drive, Division Drive, Merrill Road, Esker Drive and the Chelsea Meadow subdivision.

The Bliss Road and Illinois Route 47 project adds left turn lanes to all legs of the intersection, some minor curb and gutter work, installing pedestrian and bicycle pathways and traffic signal modernization. The Village was able to utilize grant funding for pavement maintenance through the Surface Transportation Program.

The Illinois Route 47 and I-88 Interchange project will provide an eastbound entrance to I-88 on Illinois Route 47. This will allow the residents of Sugar Grove the ability to easily enter the I-88 toll road. The Village has been coordinating with IDOT in regard to cost participation towards the proposed IL Route 47 and I-88 interchange project. The funding source for the majority of the project will be from the Tollway Authority and the Illinois Department of Transportation. Completion of Phase I engineering is expected to take 24-30 months.

The Dugan Road and Granart Road roundabout project is substantially complete. The combination of new alignment and the roundabout will help to improve safety and reduce capacity constraints associated with the prior configuration. The total cost of the project is estimated at \$4.3 million.

What is a Capital Improvement Program?

A Capital Improvement Program (CIP) is a blueprint for planning a community's capital expenditures and is one of the most important responsibilities of local government officials. It coordinates community planning, financial capacity and physical development.

A CIP should not be confused with a capital improvement budget. The CIP consists of a five year plan which identifies projects to be undertaken during that time while the capital improvement budget represented the first year of the CIP. Projects outside of the first year act to serve as a guide only and are subject to change and modification in subsequent years.

The Village of Sugar Grove devotes a large portion of its annual budget to capital projects in order to maintain or improve the level of service expected by its citizens. That level of service can only be assured if adequate consideration is given to maintaining and expanding public facilities and infrastructures. If a government fails to maintain its capital assets, equipment, facilities and infrastructure will deteriorate more quickly and necessitate costly emergency allocations of financial resources. Development of a CIP will ensure sound fiscal management and allow for careful planning of projects.

A complete, properly developed CIP has the following benefits:

- Facilitates coordination between capital needs and the operating budgets.
- Enhances the community's credit rating, control of its tax rate and avoids sudden changes in its debt service requirements.
- Identifies the most economical means of financing capital projects.
- Increases opportunities for obtaining federal and state aid.
- Relates long-range planning such as the Comprehensive Plan, Water System Study and other long-term planning to public facilities and other public and private development.
- Focuses attention on community objectives and fiscal capacity.
- Keeps the public informed about future needs and projects.
- Coordinates the activities of neighboring and overlapping units of local government to reduce duplication and waste money.
- Encourages careful project planning and design to avoid costly mistakes and help a community reach desired goals for its citizens.

Steps to the Capital Improvement Program

There are certain steps that should be undertaken during the development of a CIP which are as follows:

1. Capital planning requires effective leadership and the involvement and cooperation of all municipal departments. The Finance Director was designated as the CIP Coordinator. The Coordinator is responsible for initiating the process, scheduling all meetings, involving the necessary staff and keeping the process moving forward.
2. An inventory of existing capital assets was taken for the April 30, 2005, financial statement audit due to the requirements under Governmental Accounting Standards Board (GASB) Standard 34. Details of all infrastructure have not been obtained at this time because it was not required due to the Village's size.
3. The next step is to identify projects underway, determine whether additional funds are required and determine the amount of unspent funds available from completed and discontinued projects. The Finance Director and Public Works Department examine the previous CIP to determine the status of each project included. The Village updates its CIP every year during the budget process.
4. There are only so many projects that the Village can take on financially during a given period of time. The Finance Director analyzed the Village's ability to afford major expenditures. This analysis included examining recent and anticipated trends in revenues, expenditures, debt and unfunded liabilities, such as pension costs.
5. A form was developed, using multiple examples, to be used to submit CIP projects. The CIP Coordinator met with and solicited departmental recommendations for CIP projects. The project requests included a clear statement of the need and justification for the project, its costs, its net effect on the operating budget and an implementation schedule.
6. The Finance Director then examined each project to determine the best funding source available. Staff felt that it was extremely important to identify a funding source because without it, the project would most likely not be completed.
7. The presentation to and approval by the Board is just the beginning. The CIP is a dynamic document that must be monitored, reviewed and updated as necessary.

The Village of Sugar Grove's Capital Improvement Program

The current CIP covers fiscal year ending (FYE) 2017 through 2021. The 5-year plan reflects a wide variety of capital projects, including infrastructure, at a total cost of approximately \$28.5 million.

Page 190 of the CIP includes summary level information as follows:

- 1) Project Summary by Department – categorizes project under Administration, Community Development, Finance, Police and Public Works.
- 2) Project Summary by Type – categorizes projects under Public Buildings, Transportation, Water, Sanitary Sewer, Storm Sewer, Fleet and Equipment.
- 3) Fund Source by Type – categorizes which funding source will be utilized.

Each type of project as listed above (in #2) then has its own summary page. Pages 191 through 198 of the CIP contains a listing by project type. In addition, these pages also categorize the applicable projects into department and funding source.

The remainder of the CIP is comprised of a collection of individual capital project detail sheets (not included here due to the volume of data). The project detail sheet includes the name, description, justification, estimated cost, the year in which it will be started or acquired, the amount expected to be expended each year, the proposed method of financing and the annual impact on the operating budget.

The Village has done its best to estimate the annual impact on the operating budget and identified funding sources for those projects.



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VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 PROJECT SUMMARY BY DEPARTMENT

Department	Estimated FY2015-16	Approved FY2016-17	Projected FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Multi-Year Projected	TOTAL
Administration	\$ 54,324	\$ 10,000	\$ 1,760,000	\$ 570,000	\$ 20,000	\$ 20,000	\$ 100,000	\$ 2,534,324
Community Development	-	-	26,241	26,897	27,569	-	-	80,707
Finance	-	125,000	-	-	-	-	-	125,000
Police	99,400	100,656	97,288	81,319	32,245	112,463	-	523,371
Public Works	5,274,728	8,091,253	667,280	6,029,624	7,202,140	3,517,000	21,119,480	51,901,506
TOTAL	\$ 5,428,453	\$ 8,326,909	\$ 2,550,809	\$ 6,707,840	\$ 7,281,954	\$ 3,649,463	\$ 21,219,480	\$ 55,164,908

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 PROJECT SUMMARY BY TYPE

Type	Estimated FY2015-16	Approved FY2016-17	Projected FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Multi-Year Projected	TOTAL
Public Buildings (PB)	\$ 54,324	\$ 10,000	\$ 1,760,000	\$ 870,000	\$ 1,520,000	\$ 537,000	\$ 7,350,000	\$ 12,101,324
Transportation (TR)	3,584,530	5,290,641	256,127	3,357,729	4,231,700	3,000,000	9,631,000	29,351,728
Water (WA)	1,102,692	2,411,485	71,262	-	-	-	3,988,480	7,573,919
Sanitary Sewer (SA)	97,507	143,158	-	-	-	-	250,000	490,665
Storm Sewer (ST)	-	-	-	-	841,118	-	-	841,118
Fleet (FL)	589,400	266,625	326,555	1,951,727	653,804	112,463	-	3,900,574
Equipment (EQ)	-	205,000	136,865	528,384	35,332	-	-	905,581
TOTAL	\$ 5,428,453	\$ 8,326,909	\$ 2,550,809	\$ 6,707,840	\$ 7,281,954	\$ 3,649,463	\$ 21,219,480	\$ 55,164,908
							\$ -	\$ -

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Estimated FY2015-16	Approved FY2016-17	Projected FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ 242,922	\$ 2,506,476	\$ 1,779,330	\$ 993,200	\$ 1,889,575	\$ 20,000	\$ 8,850,000	\$ 16,281,503
2. Motor Fuel Tax	300,233	221,819	236,797	234,529	-	-	-	993,378
3. Equipment Replacement Fees	589,400	266,625	463,420	2,480,111	689,136	112,463	-	4,601,155
4. Capital Improvement Fees	54,324	0	-	-	-	517,000	-	571,324
5. Water Tap-On Fees	1,102,692	2,411,485	71,262	-	-	-	-	3,585,439
6. Sewer Tap-On Fees	-	-	-	-	841,118	-	-	841,118
7. General Obligation Bonds	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	4,238,480	4,238,480
11. County Grant/Loan	4,716	399,650	-	-	862,125	-	1,500,000	2,766,491
12. State Grant/Loan	2,914,001	1,344,083	-	3,000,000	3,000,000	3,000,000	6,631,000	19,889,084
13. Federal Grant/Loan	212,931	1,152,600	-	-	-	-	-	1,365,531
14. Road Impact Fees	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-
16. TIF Funds	7,234	24,171	-	-	-	-	-	31,405
TOTAL	\$ 5,428,453	\$ 8,326,909	\$ 2,550,809	\$ 6,707,840	\$ 7,281,954	\$ 3,649,463	\$ 21,219,480	\$ 55,164,908



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 PUBLIC BUILDINGS (PUBLIC WORKS) SUMMARY BY PROJECT

Project	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Outdoor Salt Storage Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Paint Interior & Exterior - PW	-	-	-	300,000	-	-	-	-	300,000
Additional Salt Storage Facility	-	-	-	-	-	379,500	-	-	379,500
Anti-Icing Facility	-	-	-	-	-	137,500	-	-	137,500
Expansion of Public Works Facility	-	-	-	-	1,500,000	-	-	7,250,000	8,750,000
Fueling Facility	-	-	-	-	-	-	-	-	-
Purchase 140 S. Municipal Drive	54,324	-	125,000	10,000	10,000	10,000	10,000	50,000	269,324
Purchase 160 S. Municipal Drive	-	-	-	560,000	10,000	10,000	10,000	50,000	640,000
TOTAL	\$ 54,324	\$ -	\$ 125,000	\$ 870,000	\$ 1,520,000	\$ 537,000	\$ 20,000	\$ 7,350,000	\$ 10,476,324

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 PUBLIC BUILDINGS SUMMARY BY DEPARTMENT

Department	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Administration	\$ 54,324	\$ -	\$ 125,000	\$ 570,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000	\$ 909,324
Community Development	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	300,000	1,500,000	517,000	-	7,250,000	9,567,000
TOTAL	\$ 54,324	\$ -	\$ 125,000	\$ 870,000	\$ 1,520,000	\$ 537,000	\$ 20,000	\$ 7,350,000	\$ 10,476,324

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ -	\$ -	\$ 125,000	\$ 870,000	\$ 1,520,000	\$ 20,000	\$ 20,000	\$ 7,350,000	\$ 9,905,000
2. Motor Fuel Tax	-	-	-	-	-	-	-	-	-
3. Equipment Replacement Fees	-	-	-	-	-	-	-	-	-
4. Capital Improvement Fees	54,324	-	-	-	-	517,000	-	-	571,324
5. Water Tap-On Fees	-	-	-	-	-	-	-	-	-
6. Sewer Tap-On Fees	-	-	-	-	-	-	-	-	-
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	-	-
11. County Grant/Loan	-	-	-	-	-	-	-	-	-
12. State Grant/Loan	-	-	-	-	-	-	-	-	-
13. Federal Grant/Loan	-	-	-	-	-	-	-	-	-
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
TOTAL	\$ 54,324	\$ -	\$ 125,000	\$ 870,000	\$ 1,520,000	\$ 537,000	\$ 20,000	\$ 7,350,000	\$ 10,476,324



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 TRANSPORTATION SUMMARY BY PROJECT

Project	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Cross Street and IL Route 47 Intersection STP Project	\$ 219,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,370
Dugan Road North LAFO Project	11,950	24,171	-	-	-	-	-	-	36,121
Bliss Road and IL Route 47 Intersection STP Project	54,051	1,791,600	1,691,600	-	-	-	-	-	3,537,251
Galena and IL Rte. 47 Bike Path	-	-	-	-	-	-	-	-	-
Dugan & Granart	2,581,286	276,858	300,000	-	-	-	-	-	3,158,144
Dugan & Route 30	12,501	19,204	11,633	-	-	-	-	-	43,338
IL 47 and I 88	326,275	815,725	1,125,450	3,000,000	3,000,000	3,000,000	3,000,000	9,631,000	23,898,450
Denny Road LAFO Project	28,800	365,200	-	-	-	-	-	-	394,000
Galena Blvd at Gordon Road	-	-	-	123,200	1,231,700	-	-	-	1,354,900
Settler's Ridge Improvements	50,063	1,776,065	-	-	-	-	-	-	1,826,127
MFT Program - 2016	285,255	-	-	-	-	-	-	-	285,255
MFT Program - 2017	14,978	236,797	-	-	-	-	-	-	251,775
MFT Program - 2018	-	-	260,300	-	-	-	-	-	260,300
MFT Program - 2019	-	-	-	234,529	-	-	-	-	234,529
TOTAL	\$ 3,584,530	\$ 5,305,619	\$ 3,388,983	\$ 3,357,729	\$ 4,231,700	\$ 3,000,000	\$ 3,000,000	\$ 9,631,000	\$ 35,499,561

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 TRANSPORTATION SUMMARY BY DEPARTMENT

Department	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Development	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Public Works	3,584,530	5,305,619	3,388,983	3,357,729	4,231,700	3,000,000	3,000,000	9,631,000	35,499,561
TOTAL	\$ 3,584,530	\$ 5,305,619	\$ 3,388,983	\$ 3,357,729	\$ 4,231,700	\$ 3,000,000	\$ 3,000,000	\$ 9,631,000	\$ 35,499,561

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ 145,415	\$ 2,148,318	\$ 550,633	\$ 123,200	\$ 369,575	\$ -	\$ -	\$ 1,500,000	\$ 4,837,141
2. Motor Fuel Tax	300,233	236,797	260,300	234,529	-	-	-	-	1,031,859
3. Equipment Replacement Fees	-	-	-	-	-	-	-	-	-
4. Capital Improvement Fees	-	-	-	-	-	-	-	-	-
5. Water Tap-On Fees	-	-	-	-	-	-	-	-	-
6. Sewer Tap-On Fees	-	-	-	-	-	-	-	-	-
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	-	-
11. County Grant/Loan	4,716	399,650	-	-	-	-	-	1,500,000	1,904,366
12. State Grant/Loan	2,914,001	1,344,083	300,000	3,000,000	3,862,125	3,000,000	3,000,000	6,631,000	24,051,209
13. Federal Grant/Loan	212,931	1,152,600	2,278,050	-	-	-	-	-	3,643,581
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
16. TIF Funds	7,234	24,171	-	-	-	-	-	-	31,405
TOTAL	\$ 3,584,530	\$ 5,305,619	\$ 3,388,983	\$ 3,357,729	\$ 4,231,700	\$ 3,000,000	\$ 3,000,000	\$ 9,631,000	\$ 35,499,561



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 WATER SUMMARY BY PROJECT

Project	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL	
Mallard Point to Settlers Ridge Water Main	\$ 387,564	\$ 57,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 444,839	13-59-WA-01
Fays Lane Water Main Replacement	630,129	60,403	-	-	-	-	-	-	690,532	14-59-WA-01
US 30 @ Dugan Water Main Project	44,030	70,796	54,519	-	-	-	-	-	169,345	17-59-WA-01
Settlers Ridge to Hankses and Winthrop Water Main	40,969	2,223,011	-	500,000	-	-	-	-	2,763,980	16-59-WA-01
Denny Road EWST	-	-	-	-	-	-	-	3,988,480	3,988,480	17-59-WA-03
TOTAL	\$ 1,102,692	\$ 2,411,485	\$ 54,519	\$ 500,000	\$ -	\$ -	\$ -	\$ 3,988,480	\$ 8,057,176	

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 WATER SUMMARY BY DEPARTMENT

Department	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Development	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Public Works	1,102,692	2,411,485	54,519	500,000	-	-	-	3,988,480	8,057,176
TOTAL	\$ 1,102,692	\$ 2,411,485	\$ 54,519	\$ 500,000	\$ -	\$ -	\$ -	\$ 3,988,480	\$ 8,057,176

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Motor Fuel Tax	-	-	-	-	-	-	-	-	-
3. Equipment Replacement Fees	-	-	-	-	-	-	-	-	-
4. Capital Improvement Fees	-	-	-	-	-	-	-	-	-
5. Water Tap-On Fees	1,102,692	2,411,485	54,519	500,000	-	-	-	-	4,068,696
6. Sewer Tap-On Fees	-	-	-	-	-	-	-	-	-
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	3,988,480	3,988,480
11. County Grant/Loan	-	-	-	-	-	-	-	-	-
12. State Grant/Loan	-	-	-	-	-	-	-	-	-
13. Federal Grant/Loan	-	-	-	-	-	-	-	-	-
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
TOTAL	\$ 1,102,692	\$ 2,411,485	\$ 54,519	\$ 500,000	\$ -	\$ -	\$ -	\$ 3,988,480	\$ 8,057,176



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 SANITARY SEWER SUMMARY BY PROJECT

Project	Estimated FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1st and Grove Street - line under tracks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Queens Gate Circle Sanitary Sewer Repair	97,507	13,158	-	-	-	-	-	-	110,665
Lift Station #6 Rehab and Generator Installation	-	130,000	-	-	-	-	-	-	130,000
TOTAL	\$ 97,507	\$ 143,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 490,665

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 SANITARY SEWER SUMMARY BY DEPARTMENT

Department	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY 2020-21	FY2021-22	Projected	TOTAL
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Development	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Public Works	97,507	143,158	-	-	-	-	-	250,000	490,665
TOTAL	\$ 97,507	\$ 143,158	\$ -	\$ 250,000	\$ 490,665				

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY 2020-21	FY2021-22	Projected	TOTAL
1. Operating Revenues	\$ 97,507	\$ 143,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,665
2. Motor Fuel Tax	-	-	-	-	-	-	-	-	-
3. Equipment Replacement Fees	-	-	-	-	-	-	-	-	-
4. Capital Improvement Fees	-	-	-	-	-	-	-	-	-
5. Water Tap-On Fees	-	-	-	-	-	-	-	-	-
6. Sewer Tap-On Fees	-	-	-	-	-	-	-	-	-
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	250,000	250,000
11. County Grant/Loan	-	-	-	-	-	-	-	-	-
12. State Grant/Loan	-	-	-	-	-	-	-	-	-
13. Federal Grant/Loan	-	-	-	-	-	-	-	-	-
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
TOTAL	\$ 97,507	\$ 143,158	\$ -	\$ 250,000	\$ 490,665				



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 STORM SEWER SUMMARY BY DEPARTMENT

Department	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Development	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	841,118	-	-	-	841,118
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 841,118	\$ -	\$ -	\$ -	\$ 841,118

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Motor Fuel Tax	-	-	-	-	-	-	-	-	-
3. Equipment Replacement Fees	-	-	-	-	-	-	-	-	-
4. Capital Improvement Fees	-	-	-	-	-	-	-	-	-
5. Water Tap-On Fees	-	-	-	-	-	-	-	-	-
6. Sewer Tap-On Fees	-	-	-	-	841,118	-	-	-	841,118
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	-	-
11. County Grant/Loan	-	-	-	-	-	-	-	-	-
12. State Grant/Loan	-	-	-	-	-	-	-	-	-
13. Federal Grant/Loan	-	-	-	-	-	-	-	-	-
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 841,118	\$ -	\$ -	\$ -	\$ 841,118



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FLEET SUMMARY BY PROJECT

Project	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Ford Interceptor Sedan - #41	\$ -	\$ -	\$ 56,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,955
Ford Interceptor SUV - #42	-	55,566	-	-	-	-	62,867	-	118,433
Ford Interceptor Sedan - #43	-	-	-	58,379	-	-	-	-	58,379
Ford Interceptor Sedan - #44	-	-	56,955	-	-	-	-	-	56,955
Ford Crown Victoria - #45	-	-	-	-	-	-	-	-	-
For Interceptor SUV - #46	-	55,566	-	-	-	-	62,867	-	118,433
Ford Expedition - #48	-	-	-	-	-	-	-	-	-
Ford Interceptor Sedan - #49	-	-	-	58,379	-	-	-	-	58,379
Chevy Tahoe - #50 (S)	51,900	-	-	-	-	68,636	-	-	120,536
Chevy Tahoe - #51 (S)	-	62,181	-	-	-	-	70,352	-	132,533
Ford Interceptor Sedan - #52(Chief)	-	-	-	-	49,309	-	-	-	49,309
Ford Interceptor Sedan - #53 (I)	-	-	-	-	-	-	57,850	-	57,850
Subtotal - Police	51,900	173,313	113,910	116,758	49,309	68,636	253,936	-	827,762
Mack Tandem - #211	201,217	-	-	-	-	-	-	-	201,217
Chevy 3500 Dump - #17	65,279	-	-	-	-	-	-	-	65,279
Ford F-350 1 Ton Pickup Truck with Plow - #5	-	-	-	-	64,614	-	-	-	64,614
Mack Single - #212	-	-	-	-	-	-	-	-	0
Ford F-550 1 1/2 Ton Dump with Plow - #9	-	-	86,176	-	-	-	-	-	86,176
Ford F-350 1 Ton Pickup Truck with Plow - #12	-	-	-	-	-	-	67,885	-	67,885
V-Box 7400 4x2 with Plow - #203	-	-	-	-	152,740	-	-	-	152,740
Ford F-550 1 1/2 Ton Bucket Truck - #10	-	-	-	137,852	-	-	-	-	137,852
5-Yard Dump with Plow - #205	-	-	-	-	-	-	178,303	-	178,303
5-Yard Dump Truck - #207	-	-	-	187,672	-	-	-	-	187,672
5-Yard Dump Truck - #209	-	-	-	-	-	197,173	-	-	197,173
Ford F-550 1 1/2 Ton Dump with Plow - #16	-	-	-	-	-	-	95,121	-	95,121
Subtotal - Streets	266,496	-	86,176	325,524	217,354	197,173	341,309	-	1,434,032
Ford F-350 1 Ton Utility Truck - #13	-	-	-	77,713	-	-	-	-	77,713
Subtotal - Building Maintenance	-	-	-	77,713	-	-	-	-	77,713
Dodge Dakota Pickup - CD 3	-	-	-	-	-	-	27,596	-	27,596
Dodge Dakota Pickup - CD 4	-	-	-	-	-	-	-	-	0
Subtotal - Community Development	-	-	-	-	-	-	27,596	-	27,596
Dodge Dakota Pickup - CD 2	-	-	-	-	-	26,923	-	-	26,923
Subtotal - Finance/Admin.	-	-	-	-	-	26,923	-	-	26,923
Ford F-350 1 Ton Pickup Truck - #19	-	-	60,000	-	-	-	-	-	60,000
Ford F-550 1 1/2 Ton Utility Truck - #8	-	-	-	-	-	81,647	-	-	81,647
Ford Explorer - #18	-	32,000	-	-	-	-	-	-	32,000
Ford F-350 1 Ton Utility Truck - #4	-	-	-	77,713	-	-	-	-	77,713
5-Yard 7400 4x2 - #202	-	-	-	-	169,711	-	-	-	169,711
Ford F-350 1 Ton Club Cab w/Plow - #7	-	-	-	-	-	71,516	-	-	71,516
Ford F-350 1 Ton Dump w/Plow - #14	-	-	-	-	90,538	-	-	-	90,538
Tandem 7400 4x6 - #204	-	-	-	-	-	-	213,964	-	213,964
Tandem Dump w/Plow - #208	-	-	-	-	203,654	-	-	-	203,654
10-Yard Dump w/Plow - #210	-	-	-	-	-	-	239,183	-	239,183
Ford F-550 1 1/2 Ton Utility Truck - #11	-	-	-	-	-	81,647	-	-	81,647
Tandem Vactor - #206	-	-	-	369,846	-	-	-	-	369,846
Ford F-350 1 Ton Utility Truck w/Plow - #15	-	-	-	-	-	81,647	-	-	81,647
Subtotal - Utilities	-	32,000	60,000	447,559	463,903	316,457	453,147	-	1,773,066
TOTAL	\$ 318,396	\$ 205,313	\$ 260,086	\$ 967,554	\$ 730,566	\$ 609,189	\$ 1,075,988	\$ -	\$ 4,167,092



VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FLEET SUMMARY BY DEPARTMENT

Department	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Development	-	-	-	-	-	-	27,596	-	27,596
Finance	-	-	-	-	-	26,923	-	-	26,923
Police	51,900	173,313	113,910	116,758	49,309	68,636	253,936	-	827,762
Public Works	266,496	32,000	146,176	850,796	681,257	513,630	794,456	-	3,284,811
TOTAL	\$ 318,396	\$ 205,313	\$ 260,086	\$ 967,554	\$ 730,566	\$ 609,189	\$ 1,075,988	\$ -	\$ 4,167,092

VILLAGE OF SUGAR GROVE
 FYE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Motor Fuel Tax	-	-	-	-	-	-	-	-	-
3. Equipment Replacement Fees	318,396	205,313	260,086	967,554	730,566	609,189	1,075,988	-	4,167,092
4. Capital Improvement Fees	-	-	-	-	-	-	-	-	-
5. Water Tap-On Fees	-	-	-	-	-	-	-	-	-
6. Sewer Tap-On Fees	-	-	-	-	-	-	-	-	-
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	-	-
11. County Grant/Loan	-	-	-	-	-	-	-	-	-
12. State Grant/Loan	-	-	-	-	-	-	-	-	-
13. Federal Grant/Loan	-	-	-	-	-	-	-	-	-
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
TOTAL	\$ 318,396	\$ 205,313	\$ 260,086	\$ 967,554	\$ 730,566	\$ 609,189	\$ 1,075,988	\$ -	\$ 4,167,092



VILLAGE OF SUGAR GROVE
 FYE 2018-2022 CAPITAL IMPROVEMENT PROGRAM
 EQUIPMENT SUMMARY BY PROJECT

Project	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL	
CAT 924G Wheel Loader with Plow - #301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	18-53-EQ-01
5320 John Deere Tractor - #311	-	-	-	-	-	43,670	-	-	43,670	19-53-EQ-01
Caterpillar 426G Backhoe - #300	-	-	-	-	-	159,311	-	-	159,311	19-59-EQ-03
Vermeer Brush Chipper - #315	-	-	-	39,976	-	-	-	-	39,976	19-53-EQ-03
Financial Software and Related Hardware	-	100,000	-	-	-	-	-	-	100,000	17-56-EQ-01
Bobcat 430 D Excavator - #313	-	-	55,141	-	-	-	-	-	55,141	19-59-EQ-04
Kohler 125 Kw Generator - #309	-	-	-	-	-	181,038	-	-	181,038	19-59-EQ-05
185 Ingersoll Rand Air Compressor - #310	-	-	-	-	-	36,210	-	-	36,210	19-59-EQ-01
Patch trailer	-	-	-	-	35,332	-	-	-	35,332	15-53-EQ-01
Financial Software and Related Hardware	-	80,000	-	-	-	-	-	-	80,000	19-71-EQ-01
Web Site	-	25,000	-	-	-	-	-	-	25,000	17-56-EQ-02
Sewer Easement Machine - #317	-	-	-	-	32,707	-	-	-	32,707	19-59-EQ-02
TOTAL	\$ -	\$ 205,000	\$ 55,141	\$ 39,976	\$ 68,039	\$ 420,229	\$ -	\$ -	\$ 788,385	

VILLAGE OF SUGAR GROVE
 FYE 2018-2022 CAPITAL IMPROVEMENT PROGRAM
 EQUIPMENT SUMMARY BY DEPARTMENT

Department	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Development	-	-	-	-	-	-	-	-	-
Finance	-	125,000	-	-	-	-	-	-	125,000
Police	-	-	-	-	-	-	-	-	-
Public Works	-	80,000	55,141	39,976	68,039	420,229	-	-	663,385
TOTAL	\$ -	\$ 205,000	\$ 55,141	\$ 39,976	\$ 68,039	\$ 420,229	\$ -	\$ -	\$ 788,385

VILLAGE OF SUGAR GROVE
 FYE 2018-2022 CAPITAL IMPROVEMENT PROGRAM
 FUNDING SOURCE BY TYPE

Type	Approved FY2015-16	Approved FY2016-17	Approved FY2017-18	Projected FY2018-19	Projected FY2019-20	Projected FY 2020-21	Projected FY2021-22	Multi-Year Projected	TOTAL
1. Operating Revenues	\$ -	\$ 205,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,000
2. Motor Fuel Tax	-	-	-	-	-	-	-	-	-
3. Equipment Replacement Fees	-	-	55,141	39,976	68,039	420,229	-	-	583,385
4. Capital Improvement Fees	-	-	-	-	-	-	-	-	-
5. Water Tap-On Fees	-	-	-	-	-	-	-	-	-
6. Sewer Tap-On Fees	-	-	-	-	-	-	-	-	-
7. General Obligation Bonds	-	-	-	-	-	-	-	-	-
8. Alternate Revenue Bonds	-	-	-	-	-	-	-	-	-
9. Revenue Bonds	-	-	-	-	-	-	-	-	-
10. Developer Contributions	-	-	-	-	-	-	-	-	-
11. County Grant/Loan	-	-	-	-	-	-	-	-	-
12. State Grant/Loan	-	-	-	-	-	-	-	-	-
13. Federal Grant/Loan	-	-	-	-	-	-	-	-	-
14. Road Impact Fees	-	-	-	-	-	-	-	-	-
15. Tower Leases	-	-	-	-	-	-	-	-	-
TOTAL	\$ -	\$ 205,000	\$ 55,141	\$ 39,976	\$ 68,039	\$ 420,229	\$ -	\$ -	\$ 788,385



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Personnel History

Personnel History			
Fiscal Year	# of FTE's	% Change	Employees per 1,000 Population
2007/08	47.442	2.71%	5.27
2008/09	46.317	-2.37%	5.15
2009/10	39.125	-15.53%	4.35
2010/11	38.125	-2.56%	4.24
2011/12	37.817	-0.81%	4.20
2012/13	37.585	-0.61%	4.18
2013/14	39.423	4.89%	4.38
2014/15	41.430	5.09%	4.60
2015/16	40.346	-2.62%	4.48
2016/17	42.800	6.08%	4.76
2017/18	40.040	-6.45%	4.45
2018/19 (Projected)	40.040	0.00%	4.45
2019/20 (Projected)	41.540	3.75%	4.62
2020/21 (Projected)	41.540	0.00%	4.62

The table above shows the history of Village staffing in full-time equivalents. Included is the percent change each year and the employees per 1,000 population. As you can see, the Village added employees as the community grew. However, the number of employees per 1,000 population has declined in recent years as the recession hit the local, state, national and global economies.

The fiscal year 2017-2018 final budget includes the replacement hiring of a full-time police officer as well as additional hours for the part-time office employees in the Finance and Community Development departments. The total amount of staff will be 40.04, which is lower than last fiscal year.

Department	Actual			Budget	Change
	2014/2015	2015/2016	2016/2017	2017/2018	
Administration	2	2	2	2	0
Finance	3	3	3	3.26	0.26
Community Development	4.375	4.375	4.375	3.28	(1.095)
Police	18.363	17.625	19.475	17.15	(2.325)
Public Works					
General	3	3	3	3	0
Streets	4.692	4.346	4.475	5	0.525
Utilities	6	6	6.475	6.35	(0.140)
Public Works – Total	13.692	13.346	13.950	14.35	0.40
Total Village Employees	41.430	40.346	42.800	40.040	(2.76)

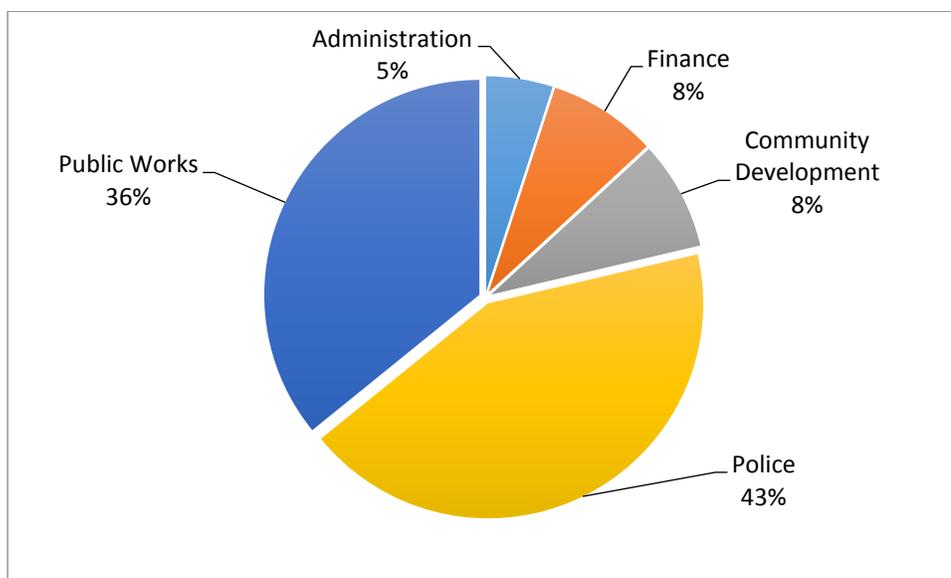
Note: Full time equivalents are the total hours of all employees divided by 2,080 working hours



Since the beginning of the recession, the Village has had to reduce staffing levels. In recent years, the Village has tried to increase those levels again but have had to reduce them back down with the fiscal year 2017-2018 budget. The Finance Department laid off a full-time office assistant; Police Department has reduced the number of full-time patrol officers and part-time patrol officers; Community Development laid off a building inspector and a permit clerk; Public Works Department did not replace the part-time custodial position.

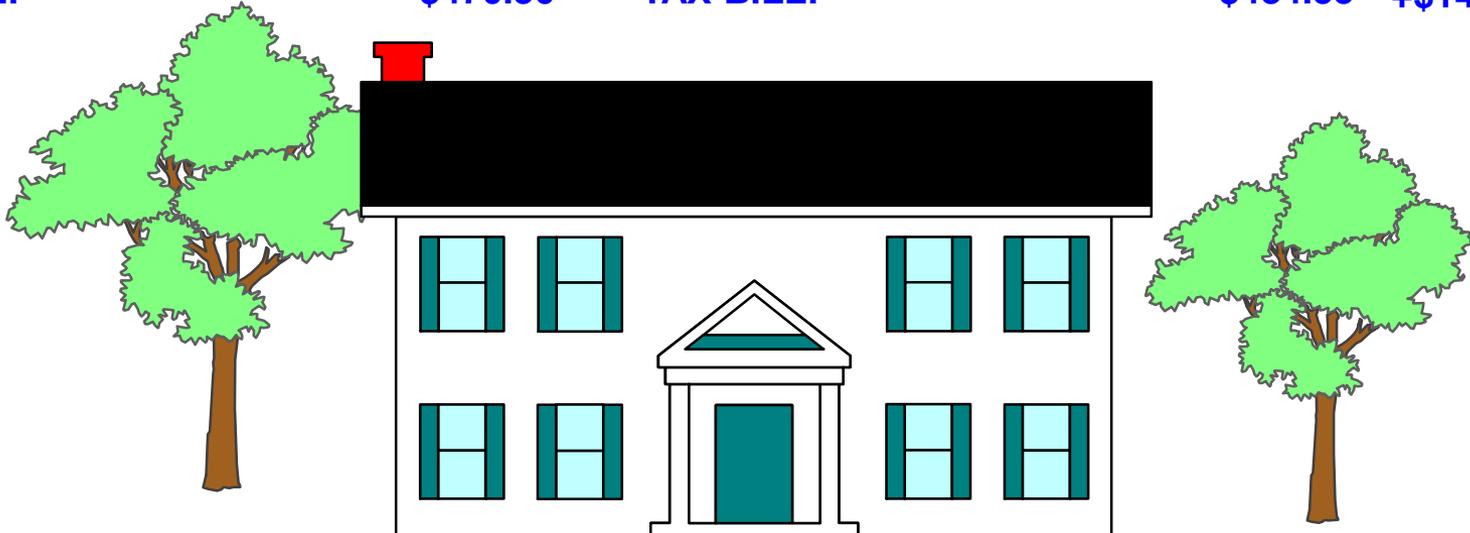
The above decrease has resulted in a staff reduction of 13.55% (departmental reductions range from 15.1% to 31%) since fiscal year 2008-2009. The remaining staff is focused on providing the basic services residents have come to expect, while trying to find more effective and efficient ways to complete processes and tasks.

The chart below shows the percentage distribution of employees by department. The Police and Public Works have the largest share, representing approximately 79% of the Village workforce.



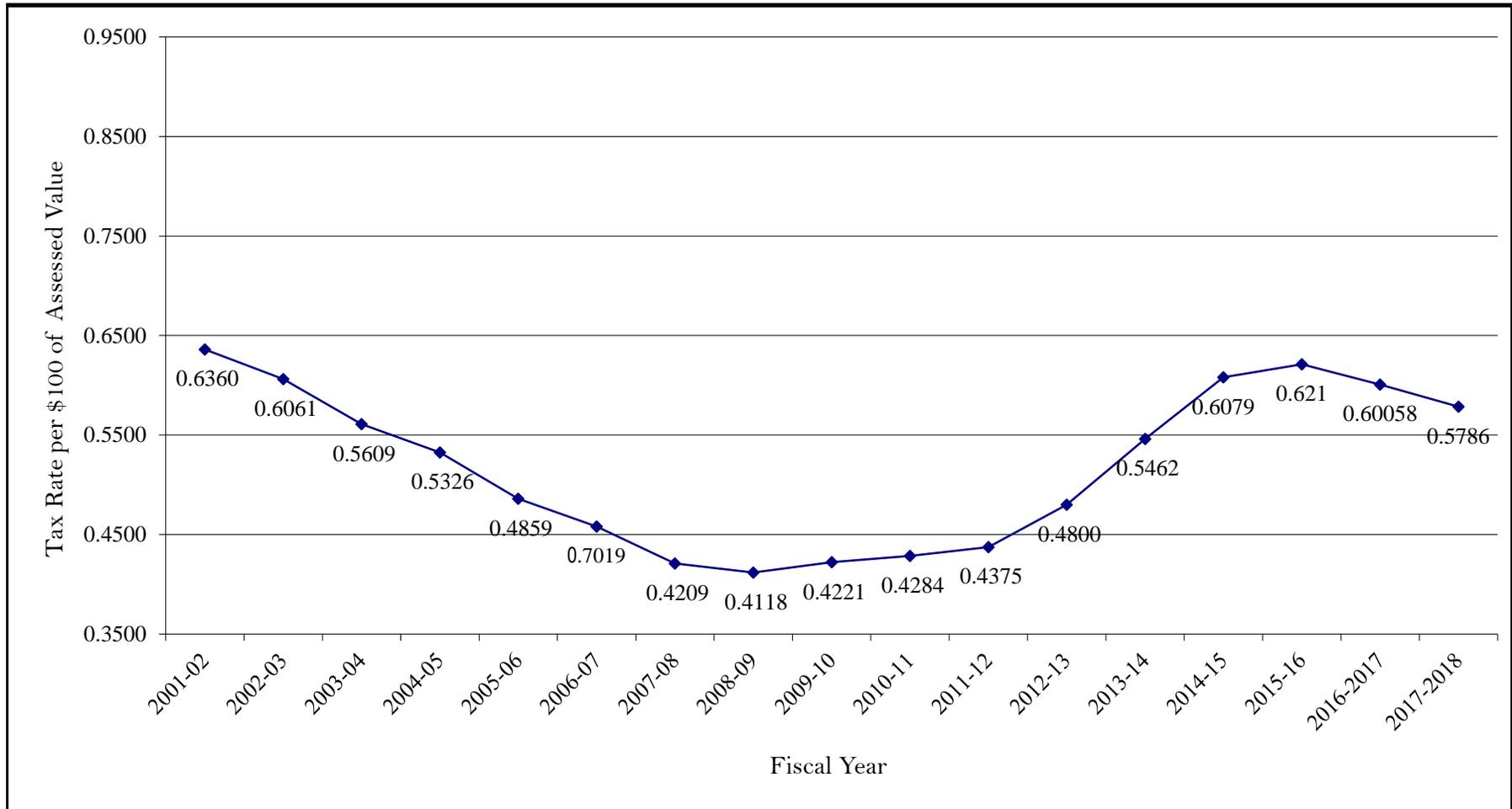
TYPICAL PROPERTY TAX BILL FOR MUNICIPAL SERVICES

	<u>ACTUAL FY 2016-17</u>		<u>ACTUAL FY 2017-18</u>	<u>Change</u>
MARKET VALUE:	\$252,946	MARKET VALUE:	\$269,261	\$16,315
ASSESSED VALUATION:	84,307	ASSESSED VALUATION:	89,745	
LESS HOMESTEAD EXEMPTION:	6,000	LESS HOMESTEAD EXEMPTION:	6,000	
NET ASSESSED VALUATION:	78,307	NET ASSESSED VALUATION:	83,745	
EXTENDED TAX RATE:	.6006	EXTENDED TAX RATE:	.5786	- 0.022
TAX BILL:	\$470.30	TAX BILL:	\$484.55	+\$14.25





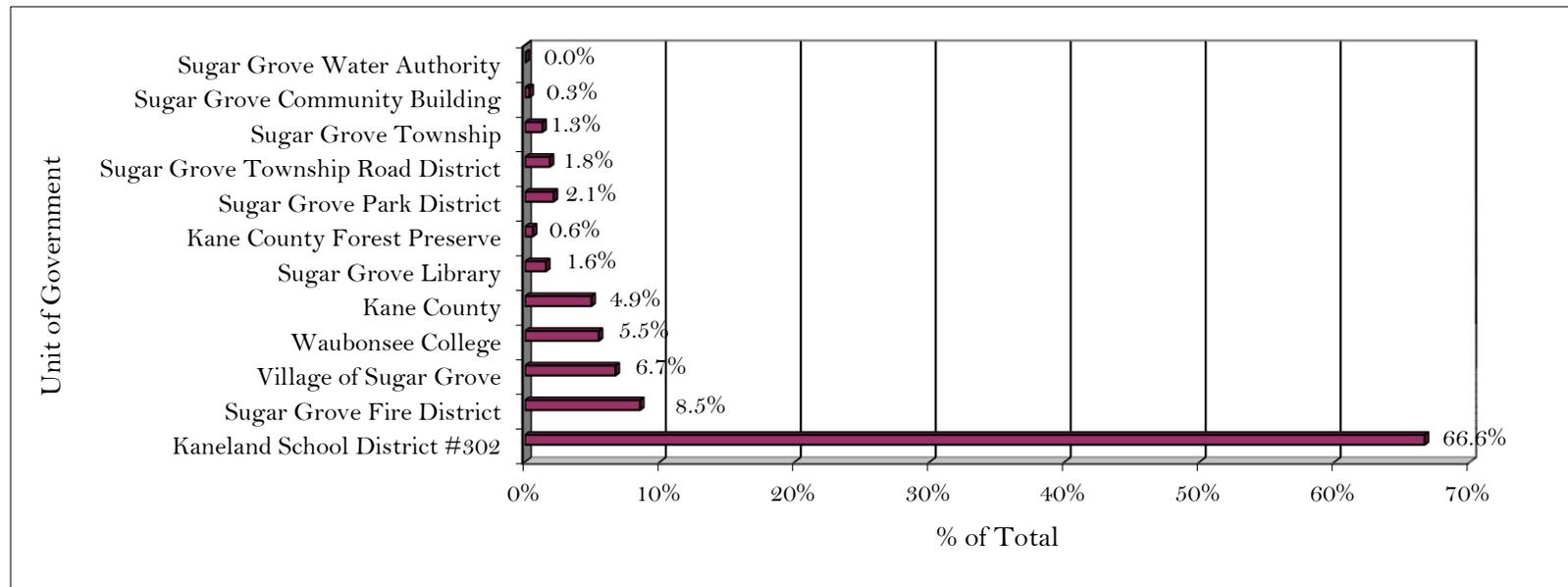
VILLAGE OF SUGAR GROVE
PROPERTY TAX RATE HISTORY (VILLAGE PORTION ONLY)
FISCAL YEAR 2017-2018



VILLAGE OF SUGAR GROVE
PROPERTY TAX RATE DISTRIBUTION BY UNIT OF GOVERNMENT
FISCAL YEAR 2017 - 2018



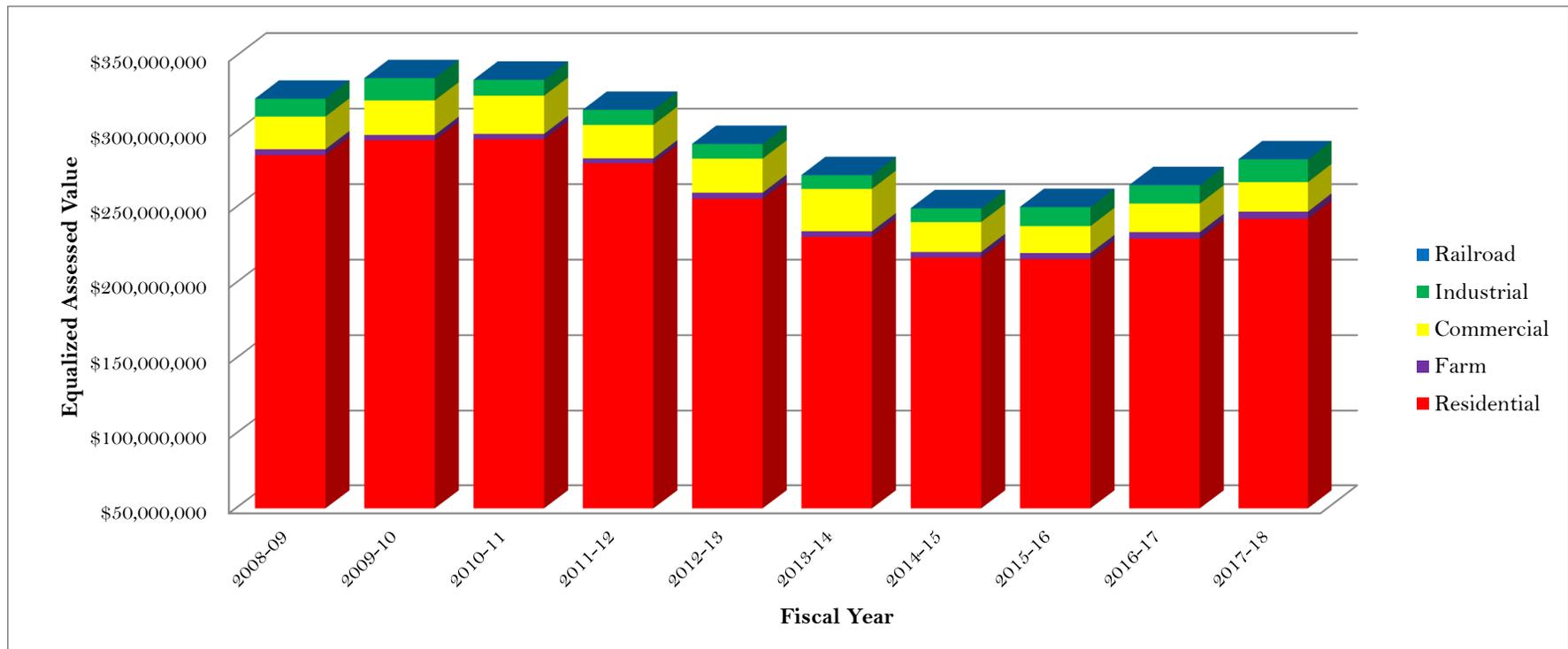
UNIT OF GOVERNMENT	2016	
	PERCENT OF TOTAL	TAX RATE (Payable in 2017)
Kaneland School District #302	66.6%	5.7529
Sugar Grove Fire District	8.5%	0.7356
Village of Sugar Grove	6.7%	0.5786
Waubonsee College	5.5%	0.4718
Kane County	4.9%	0.4250
Sugar Grove Library	1.6%	0.1342
Kane County Forest Preserve	0.6%	0.0504
Sugar Grove Park District	2.1%	0.1831
Sugar Grove Township Road District	1.8%	0.1589
Sugar Grove Township	1.3%	0.1106
Sugar Grove Community Building	0.3%	0.0285
Sugar Grove Water Authority	0.0%	0.0027
TOTAL TAX RATE:	100.0%	8.6323





**VILLAGE OF SUGAR GROVE
 ASSESSED VALUATION HISTORY
 LAST TEN FISCAL YEARS**

Levy Year:	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	% of
Fiscal Year:	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Total
Residential	\$284,696,914	\$294,513,285	\$295,238,446	\$279,291,169	\$255,730,554	\$230,514,004	\$216,809,125	\$215,824,098	\$229,377,146	\$242,576,654	86.59%
Farm	3,893,326	3,497,423	3,475,474	3,219,364	4,052,461	3,724,617	3,755,149	4,005,431	4,309,016	4,667,221	1.63%
Commercial	21,612,111	22,847,936	25,282,093	22,146,488	22,581,873	28,059,852	19,808,833	17,857,632	18,931,147	19,525,754	7.15%
Industrial	11,774,208	14,686,666	10,482,826	9,931,070	9,622,964	9,055,308	9,038,066	12,533,550	12,135,751	15,039,778	4.58%
Railroad	68,399	78,806	95,292	104,452	124,705	133,362	145,037	146,959	153,410	174,261	0.06%
TOTAL	\$322,044,958	\$335,624,116	\$334,574,131	\$314,692,543	\$292,112,557	\$271,487,143	\$249,556,210	\$250,367,670	\$264,906,470	\$281,983,668	100.00%
% CHANGE	10.15%	4.22%	-0.31%	-5.94%	-7.18%	-7.06%	-8.08%	0.33%	5.81%	6.45%	





VILLAGE OF SUGAR GROVE
 TAX LEVY HISTORY
 LAST TEN FISCAL YEARS

Fiscal Year Levy Purpose	2009-10		2010-11		2011-12		2012-13		2013-14	
	2008 Tax Extension	2008 Rate	2009 Tax Extension	2009 Rate	2010 Tax Extension	2010 Rate	2011 Tax Extension	2011 Rate	2012 Tax Extension	2012 Rate
Corporate	\$682,605.75	\$0.2034	\$692,006.37	\$0.2068	\$722,206.80	\$0.2295	\$741,273.59	\$0.2538	\$761,683.80	\$0.2806
Liability Insurance	73,481.54	0.0219	74,496.28	0.0223	76,797.57	0.0244	78,207.29	0.0268	71,101.35	0.0262
Police Protection	109,735.66	0.0327	111,249.24	0.0333	114,686.55	0.0365	116,789.52	0.0400	127,632.77	0.0470
Police Pension	161,750.69	0.0482	163,981.47	0.0490	169,046.54	0.0537	172,147.77	0.0589	235,597.36	0.0868
Audit	11,273.61	0.0033	11,429.05	0.0034	11,782.09	0.0037	11,999.98	0.0041	13,114.83	0.0048
Social Security	157,011.67	0.0468	159,176.99	0.0476	164,093.28	0.0521	167,102.99	0.0572	182,614.08	0.0673
IMRF	77,042.52	0.0230	78,106.33	0.0233	71,683.81	0.0228	67,180.05	0.0230	39,048.60	0.0144
Street Lighting	44,624.58	0.0133	45,241.11	0.0135	46,640.58	0.0148	47,497.50	0.0162	51,908.25	0.0191
Subtotal	1,317,526.02	0.3926	1,335,686.84	0.3992	1,376,937.22	0.4375	1,402,198.69	0.4800	1,482,701.04	0.5462
Bonds & Interest	99,019.18	0.0295	97,715.72	0.0292	0.00	0.0000	0.00	0.0000	0.00	0.0000
Total	\$1,416,545.20	\$0.4221	\$1,433,402.56	\$0.4284	\$1,376,937.22	\$0.4375	\$1,402,198.69	\$0.4800	\$1,482,701.04	\$0.5462

VILLAGE OF SUGAR GROVE
TAX LEVY HISTORY
LAST TEN FISCAL YEAR



Fiscal Year	2014-15		2015-2016		2015-16		2016-17		2017-18	
	2013 Tax Extension	2013 Rate	2014 Tax Extension	2014 Rate	2014 Tax Extension	2014 Rate	2015 Tax Extension	2015 Rate	2016 Tax Extension	2016 Rate
Corporate	\$720,529.81	\$0.2891	\$903,484.5600	\$0.3617	\$903,484.56	\$0.2891	\$742,466.68	\$0.2813	\$775,560.29	\$0.2773
Liability Insurance	69,612.83	0.0279	55,000.5800	0.0220	55,000.58	0.0279	54,998.70	0.0208	39,990.31	0.0143
Police Protection	142,089.54	0.0570	200,001.1900	0.0801	200,001.19	0.0570	190,000.81	0.0720	150,005.60	0.0536
Police Pension	272,890.57	0.1095	87,000.3700	0.0348	87,000.37	0.1095	311,975.23	0.1182	356,417.12	0.1275
Audit	9,999.88	0.0040	11,499.1400	0.0046	11,499.14	0.0040	11,499.20	0.0044	10,990.34	0.0039
Social Security	203,300.17	0.0816	190,000.6300	0.0761	190,000.63	0.0816	170,001.28	0.0644	184,990.13	0.0662
IMRF	39,049.88	0.0157	45,000.0200	0.0180	45,000.02	0.0157	44,500.01	0.0169	45,135.91	0.0161
Street Lighting	57,788.44	0.0232	58,999.3000	0.0236	58,999.30	0.0232	60,001.23	0.0227	55,007.65	0.0197
Subtotal	1,515,261.12	0.6079	1,550,985.79	0.6210	1,550,985.79	0.6079	1,585,443.14	0.6006	1,618,097.35	0.5786
Bonds & Interest	0.00	0.0000	0.0000	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Total	<u>\$1,515,261.12</u>	<u>\$0.6079</u>	<u>\$1,550,985.79</u>	<u>\$0.6210</u>	<u>\$1,550,985.79</u>	<u>\$0.6079</u>	<u>\$1,585,443.14</u>	<u>\$0.6006</u>	<u>\$1,618,097.35</u>	<u>\$0.5786</u>



Community Profile

Local Economy

The Village has faced unprecedented challenges over the last couple of years under the Great Recession. Although the recession has ended, the economic recovery continues to be slow. The Village has noticed the number of foreclosures drop and expects that trend to continue, while purchases of homes already foreclosed upon have been on the increase. The Village approved two annexation agreements for a once failed subdivision. Pulte Homes have acquired undeveloped lots within the partially developed subdivision, Settler's Ridge, within the Village. They are to construct 96 more homes on the lots which are undeveloped. The Village fees associated with new home sales, which used to account for over 30% of Village revenues are minimal, but are on the rise. The Village budgeted for 59 permits during fiscal year 2017-2018 and are currently seeing an interest in new home sales. There were 33 new single family permits issued in 2016-2017. The Village expects, it's once failing, housing market to continue to recover over the next few years.

The Board approved a reduction in impact fees with three developers (Meadowridge Villas, Prairie Glen and Hannaford Farms) and staff continues to work with other banks/developers toward additional agreements. In addition, the board approved amended annexation agreements to reflect current housing preferences. The Village is working with residential developers, by offering an incentive program to encourage building on residential lots and will continue to research other ways to position the community when housing begins to recover. The residential single-family construction value has averaged \$224,916 over the past five (5) years. The highest amount for a residential house was in 2009 at \$769,289.

Property Value and New Construction Permits

Last Ten Calendar Years

Calendar Year	Commercial Construction		Residential Construction Single-Family		Residential Construction Multi-Family		Total	
	Number Of Units	Property Value	Number of Units	Property Value	Number of Units	Property Value	Number of Units	Property Value
2007	16	3,695,500	48	21,174,923	13	3,069,851	77	27,940,274
2008	10	3,174,000	14	5,950,692	2	475,890	26	9,600,582
2009	3	610,000	1	769,289	-	-	4	1,379,289
2010	6	1,337,090	5	2,725,143	-	-	11	4,062,233
2011	7	4,373,000	1	425,000	-	-	8	4,798,000
2012	5	2,572,000	4	790,000	-	-	9	3,362,000
2013	4	1,015,000	27	5,491,269	-	-	31	6,506,269
2014	2	1,824,495	37	1,821,929	60	1,800,000	99	5,446,424
2015	1	1,000,000	35	6,474,365	-	-	36	7,474,365
2016	1	1,600,000	29	5,661,146	72	9,000,000	102	16,261,146

In addition to the recent additions of Ace Hardware, Dunkin Donuts, Auto Zone, First Secure Bank, LA Tan, two new gas stations, new tenants in Prairie Glen office complex and expansion by two longtime industrial businesses (Selective Label and Quantum Sign), Sugar Grove has experienced an increase in inquiries regarding available commercial and industrial parcels during fiscal year 2016-2017. It is the Village's hope that additional businesses will locate to Sugar Grove in the near future. Several office parks including the Landings, Prairie Glen and Capital Professional Center were approved prior to the Great Recession and are important in increasing the daytime population that national chain stores and restaurants are looking for. The Village presently in discussion with an industrial developer who proposed to construct 1.6 million square feet of industrial and office space in the Village.

The Village purchased the buildings at 140 and 160 S. Municipal Drive in the Prairie Glen office park. The purchase was made so that the Police Department could utilize the entire 10 S. Municipal Drive building. The initial proposal was for the Administration and Finance Departments to be located in the 140 S. Municipal Drive building, however, the move was put on hold. The building at 160 S. Municipal Drive is currently being rented to three growing businesses. It is the Village's hope that additional tenants will want to use the remaining portion of the building. The 140 S. Municipal Drive building is completely leased.

The PIRHL Group opened their newly constructed senior apartment building. This is a 55+ age community with approximately 60 units available for seniors. There seems to be a significant amount of interest in this facility as the waiting list is quite long. Dynamic Healthcare Consultants is constructing Prairie Pointe, an assisted living facility, and expected to be open in FY2017-2018. Prairie Pointe will have 72 units, 12 of which will be for memory care.

In addition to normal maintenance projects, there are several major road construction projects occurring in the Village. Projects include the redesign of the Bliss/Wheeler Road and Route 47 Intersection and preliminary work at I-88 and Route 47 for an eastbound interchange. Other projects include the Settler's Ridge to Prestbury and Mallard Point to Settler's Ridge water main improvements. During FY2016-2017, the Village completed the public improvements in Settler's Ridge following a settlement with the surety company.

The Village of Sugar Grove is uniquely situated to take advantage of access to multiple transportation options that benefit current and potential businesses in the area. State Highways 47, 30 and 56 run through the Village, with Interstate 88 on our northern border and the proposed Prairie Parkway on the western edge of the Village. The Burlington Northern Santa Fe Railroad, a Class I Railroad, maintains transcontinental freight service through the Village. The Aurora Municipal Airport, general aviation airport with a 7,200-foot runway, is located along State Highway 30 adjacent to the Village. The combination of its transportation assets will make the Village an attractive and logical choice for commercial, manufacturing, industrial, distribution and retail interests.

However, industrial development has been very limited over the past 20 years due to the lack of necessary infrastructure within the northwest portion of the Village. Village Officials have determined that, without direct municipal involvement and financial assistance, planning objectives for this area cannot be met. To encourage new investment in the industrial district



area, the Village approved a Tax Increment Financing (TIF) District #1 during fiscal year 2011-2012. In addition, the Village approved the formation of Tax Increment Financing (TIF) District #2 during fiscal year 2015-2016. The project areas are approximately 300 and 800 acres in size, respectively, and are exclusively industrial, containing some existing industrial development and significant vacant parcels of land. Industrial uses include the full range of those permitted in the M1 and BP Districts, such as assembly, production, manufacturing, warehousing, packaging and repair.

Tax Levy Year	Property Type					Total	
	Residential	Commercial	Industrial	Farm	Railroad	Equalized Assessed Value	Estimated Actual Value
2007	284,696,914	21,612,111	11,774,208	3,893,326	68,399	322,044,958	966,134,874
2008	294,513,285	22,847,936	14,686,666	3,497,423	78,806	335,624,116	1,006,872,348
2009	295,238,446	25,282,093	10,482,826	3,475,474	95,292	334,574,131	1,003,722,393
2010	279,291,169	22,146,488	9,931,070	3,219,364	104,452	314,692,543	944,077,629
2011	255,730,554	22,581,873	9,622,964	4,052,461	124,705	292,112,557	876,337,671
2012	230,514,004	28,059,852	9,055,308	3,724,617	133,362	271,487,143	814,461,429
2013	216,809,125	19,808,833	9,038,066	3,510,179	145,037	249,311,240	747,933,720
2014	215,824,098	17,857,632	12,533,550	4,005,431	146,959	250,367,670	751,103,010
2015	229,377,146	18,931,147	12,135,751	4,309,016	153,410	264,906,470	794,719,410
2016	242,576,654	19,525,754	15,039,778	4,667,221	174,261	281,983,668	845,951,004



Economy

Numerous employers are located within the Village which allows residents to not only live in the community, but also work there as well. The commercial development discussed above will continue to bring additional employers to the Village. The following table shows the largest employers located within the Village:

Major Village Employers (1)

Name	Product/Service	Approximate Employment
Waubensee Community College District 516	Education	1,132
Harter Middle School	Education	119
HFR Precision Machining Inc.	Precision Machining Job Shop	80
CMC Electronics, Inc. (formerly Flight Visions, Inc.)	Aircraft Navigational and Head-Up Displays	75
John Shields Elementary School	Education	75
J.A. Air Center	Avionics Installation, Flight Service Aircraft Maint.	70
GPS World Supply Co.	Electronic Parts and Equipment	60
Scot Industries, Inc.	Hydraulic Tubing and Chrome Plated Bars	55
Quantam Sign Corp.	Paper and Film Converting and Cohesive Coating	50
Sunbelt Rentals	Aerial Work Platform, Lift Sales, Service and Rental	50

Note: (1) Source: 2016 Illinois Manufacturers Directory, 2016 Illinois Services Directory and organization websites.

The following employment data shows a consistently diverse and strong growth trend for employment in Kane County (representative data since recent specific data is not available for the Village). This date is not comparable to similar U.S. Census statistics (as shown on page 211), which would include government employment, and establishments not covered by the Illinois Unemployment Insurance Program, and could classify categories differently.

Kane County Private, Non-Agricultural Employment Covered by the Illinois Unemployment Insurance Act (1)

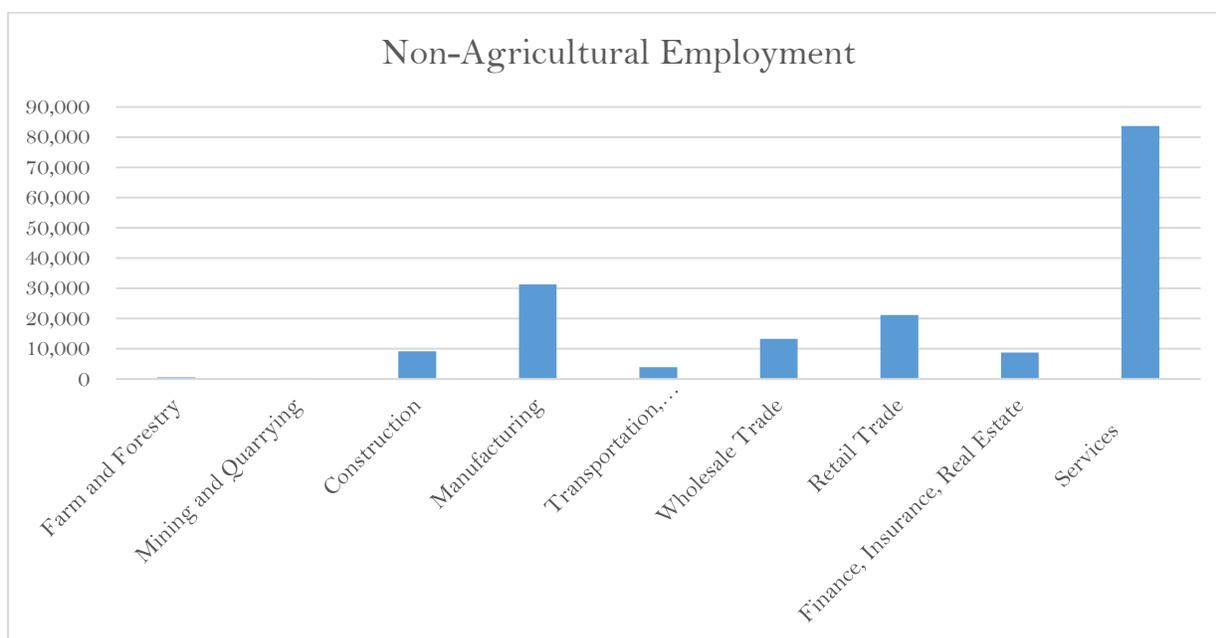
	2009	2010	2011	2012	2013	2014	2015	2016
Farm and Forestry	655	627	563	569	485	448	448	510
Mining and Quarrying	130	97	107	89	106	115	135	152
Construction	8,240	6,797	6,969	7,129	7,089	7,751	8,372	9,224
Manufacturing	29,883	27,699	29,454	30,081	30,653	30,334	31,021	31,318
Transportation, Communications,	7,709	7,209	6,799	6,470	6,238	6,316	6,355	3,872



Utilities

Wholesale Trade	10,913	11,261	11,646	11,934	12,188	12,220	12,552	13,258
Retail Trade	20,918	20,202	19,988	19,648	19,628	19,889	20,471	21,158
Finance, Insurance, Real Estate	9,257	8,850	8,449	8,752	9,060	9,061	8,867	8,710
Services (2)	75,299	72,923	72,524	76,283	81,151	83,417	83,054	83,680
TOTAL	163,004	155,665	156,499	160,955	166,598	169,551	171,275	171,882
		-4.50%	0.54%	2.85%	3.51%	1.77%	1.02%	0.35%

Notes: (1) Source: Illinois Department of Employment Security
(2) Includes unclassified establishments



The following tables (included for comparison purposes only with the data shown on page 209-2010) show employment by industry and by occupation for the Village and Kane County as reported by the U.S. Census Bureau 2015 American Community Survey (ACS) data.

Employment By Industry (1)

Classification	The Village		Kane County	
	Number	Percent	Number	Percent
Agriculture, forestry, fishing, hunting, and mining	14	0.70%	2,343	0.88%
Construction	187	9.38%	18,361	6.90%
Manufacturing	340	17.05%	42,970	16.16%
Wholesale trade	154	7.72%	10,126	3.81%
Retail trade	173	8.68%	27,595	10.38%



Transportation, warehousing, and utilities	122	6.12%	14,526	5.46%
Information	69	3.46%	6,064	2.28%
Finance, insurance, real estate, rental, and leasing	211	10.58%	16,830	6.33%
Professional, scientific, management, administrative, and waste management services	247	12.39%	33,220	12.49%
Educational services, health care, and social assistance	238	11.94%	53,522	20.12%
Arts, entertainment, recreation, accommodation, and food services	125	6.27%	23,156	8.71%
Other Services (except Public Admin.)	49	2.46%	11,876	4.47%
Public Administration	65	3.26%	5,379	2.02%
Total	1,994	100.00%	265,968	100.00%

Employment By Occupation (1)

<u>Classification</u>	<u>The Village</u>		<u>Kane County</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Management, business, science, and arts	846	42.43%	90,801	34.14%
Service	121	6.07%	44,719	16.81%
Sales and office	585	29.34%	61,939	23.29%
Natural resources, construction, and maintenance	189	9.48%	24,747	9.30%
Production, transportation, and material moving	253	12.69%	43,762	16.45%
Total	1,994	100.00%	265,968	100.00%

Note: (1) Source: U. S. Bureau of the Census.

A simplified definition of unemployment is the state of an individual looking for a paying job but not having one. The unemployment rate is defined as the number of unemployed persons divided by the labor force, the labor force is the number of unemployed persons plus the number of employed persons. The Village's unemployment rate has typically remained below County, State and Federal measures. Through the first few months of 2017, the unemployment rates for County, State and Federal has drastically reduced. This rate not only shows the availability of quality employers mentioned above, but also shows the resiliency of the local economy, when considered with higher than average home values and high than average income levels as noted below.

Annual Average Unemployment Rates

<u>Calendar Year</u>	<u>Sugar Grove (1)</u>	<u>Kane County (1)</u>	<u>State of Illinois (1)</u>	<u>United States (2)</u>
2005	4.7%	5.8%	5.8%	5.1%
2006	4.3%	4.3%	4.6%	4.6%
2007	4.9%	4.8%	5.0%	4.6%
2008	6.4%	6.2%	6.9%	5.8%
2009	10.5%	10.2%	10.1%	9.3%



2010	10.7%	10.5%	10.3%	9.6%
2011	10.3%	9.8%	9.8%	8.9%
2012	N/A	8.8%	8.6%	8.1%
2013	N/A	9.8%	9.8%	7.6%
2014	N/A	8.7%	7.2%	5.9%
2015	N/A	5.0%	5.9%	5.3%
2016	N/A	5.2%	6.0%	5.1%
2017	N/A	4.4% (3)	4.7% (3)	4.4% (3)

Notes: (1) Source: Illinois Department of Employment Security
(2) Source: U.S. Department of Labor, Bureau of Labor Statistics
(3) Information is as of April 2017

Housing

The following table represents the distribution of and median home value of owner-occupied units for the Village, Kane County and the State of Illinois according to the U.S. Census Bureau 2010-2014 American Community Survey (ACS) data.

Value	Sugar Grove		Kane County		State of Illinois	
	Number	Percent	Number	Percent	Number	Percent
Less than \$50,000	0	0.00%	2,317	1.86%	204,632	6.54%
\$ 50,000 to \$ 99,999	122	4.27%	8,541	6.87%	494,324	15.79%
\$100,000 to \$149,999	142	4.97%	17,798	14.32%	516,733	16.51%
\$150,000 to \$199,999	580	20.28%	23,812	19.16%	512,550	16.38%
\$200,000 to \$299,999	971	33.95%	34,832	28.02%	638,663	20.41%
\$300,000 to \$499,999	916	32.03%	28,471	22.90%	499,607	15.96%
\$500,000 to \$999,999	111	3.88%	7,738	6.23%	209,003	6.68%
\$1,000,000 or more	18	0.63%	794	0.64%	54,129	1.73%
Total	2,860	100.00%	124,303	100.00%	3,129,641	100.00%
Median Value	\$287,280		\$229,000		\$180,300	

Income

The following table represents the distribution of and median family income for the Village, Kane County and the State of Illinois according to the U.S. Census Bureau 2015 American Community Survey (ACS) data.



Family Income (1)

<u>Value</u>	<u>Sugar Grove</u>		<u>Kane County</u>		<u>State of Illinois</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Less than \$10,000	14	0.59%	4,525	3.48%	125,810	4.06%
\$ 10,000 to \$ 14,999	0	0.00%	2,301	1.77%	76,394	2.46%
\$ 15,000 to \$ 24,999	13	0.55%	5,968	4.59%	209,712	6.77%
\$ 25,000 to \$ 34,999	71	2.99%	9,971	7.67%	238,063	7.68%
\$ 35,000 to \$ 49,999	122	5.14%	12,827	9.87%	363,708	11.73%
\$ 50,000 to \$ 74,999	308	12.98%	23,744	18.28%	553,407	17.85%
\$ 75,000 to \$ 99,999	433	18.25%	16,277	12.53%	450,386	14.53%
\$100,000 to \$149,999	720	30.35%	29,335	22.58%	563,455	18.18%
\$150,000 to \$199,999	274	11.55%	13,208	10.17%	251,460	8.11%
\$200,000 or more	417	17.58%	11,764	9.05%	267,068	8.62%
Total	2,372	100.00%	129,920	100.00%	3,099,463	100.00%
Median Family Income	\$110,313		\$85,373		\$73,884	

The following table represents the distribution of and median household income for the Village, Kane County and the State of Illinois according to the U.S. Census Bureau 2015 American Community Survey (ACS) data.

Household Income (1)

<u>Value</u>	<u>Sugar Grove</u>		<u>Kane County</u>		<u>State of Illinois</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Less than \$10,000	27	0.83%	7,173	4.09%	326,699	6.81%
\$ 10,000 to \$ 14,999	34	1.04%	5,557	3.17%	205,213	4.28%
\$ 15,000 to \$ 24,999	89	2.73%	13,300	7.58%	468,079	9.76%
\$ 25,000 to \$ 34,999	97	2.98%	14,294	8.14%	437,431	9.12%
\$ 35,000 to \$ 49,999	126	3.87%	20,122	11.46%	605,144	12.62%
\$ 50,000 to \$ 74,999	590	18.10%	32,903	18.75%	839,453	17.51%
\$ 75,000 to \$ 99,999	557	17.09%	20,832	11.87%	607,475	12.67%
\$100,000 to \$149,999	954	29.26%	34,004	19.37%	703,444	14.67%
\$150,000 to \$199,999	332	10.18%	14,344	8.17%	292,932	6.11%
\$200,000 or more	454	13.93%	12,983	7.40%	308,653	6.44%
Total	3,260	100.00%	175,512	100.00%	4,794,523	100.00%
Median Household Income	\$103,609		\$70,359		\$59,588	



Village of Sugar Grove, Illinois

Demographic and Economic Statistics
Last Ten Calendar Years

Year	Population		Personal Income	Per Capita Personal Income (a, e)	Median Age (a, e)	School Enrollment (f)	Unemployment Rate (g)
2007	8,848	(d)	268,085,552	30,299	34.6	4,146	4.90%
2008	8,848	(d)	268,085,552	30,299	34.6	4,409	N/A
2009	8,848	(d)	268,085,552	30,299	34.6	4,581	N/A
2010	8,997	(e)	342,893,664	38,112	37.2	4,757	N/A
2011	8,997	(e)	342,893,664	38,112	37.2	4,788	N/A
2012	8,997	(e)	342,893,664	38,112	37.2	4,835	N/A
2013	8,997	(e)	342,893,664	38,112	37.2	4,799	N/A
2014	8,997	(e)	342,893,664	38,112	37.2	4,645	N/A
2015	8,997	(e)	416,381,160	46,280	39.0	4,657	N/A
2016	8,997	(e)	416,381,160	46,280	39.0	4,559	N/A

N/A - Information not readily available for specific year.

Data sources:

- (a) U.S. Census Bureau 2000 Decennial censuses
- (b) U.S. Census Bureau 2003 Special Census
- (c) U.S. Census Bureau 2005 Special Census
- (d) U.S. Census Bureau 2007 Special Census
- (e) U.S. Census Bureau 2010 Decennial Census
- (f) Kaneland Community School District 302 District Report Card
- (g) Illinois Department of Employment Security
- (h) Sugar Grove EDC



Village of Sugar Grove, Illinois

Principal Employers
Current Fiscal Year and Ten Fiscal Years Ago

Employer	2016			2005		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Waubonsee Community College District No. 516	1,132	1	64%	750	1	58%
Harter Middle School	119	2	7%	-		N/A
HFR Precision Machining, Inc.	80	3	5%	80	3	6%
CMC Electronics, Inc. (formerly Flight Visions, Inc.)	75	4	4%	50	5	4%
John Shields Elementary School	75	6	4%	-		N/A
J A Air Center	70	5	4%			N/A
GPS World Supply Co.	60	7	3%	-		N/A
Scot Industries, Inc.	55	8	3%	75	4	6%
Quantam Sign Corp.	50	9	3%	-		N/A
Sunbelt Rentals	50	10	3%	-		N/A
Hy-Tek Mfg. Co., Inc.	-		N/A	45	6	3%
Lumanair Aviation Services	-		N/A	35	7	3%
OakGrigsby, Inc. (Division of Oak Industries, Inc.)	-		N/A	200	2	15%
Deep-Coat Metallizing, Inc. (Division of Wave Zero, Inc.)	-		N/A	35	8	3%
Finishes Unlimited	-		N/A	32	9	2%
	<u>1,766</u>		<u>100%</u>	<u>1,302</u>		<u>100%</u>

N/A - Information not readily available.

Data source: 2016 Illinois Manufacturers Directory, 2016 Illinois Services Directory and organization websites and estimates.



Village of Sugar Grove, Illinois

Full-Time Equivalent Village Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Administration	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Finance	4.500	4.500	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.260
Community Development										
Planning	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	1.130
Building	4.375	4.375	2.375	2.375	2.375	2.375	2.375	2.375	2.375	2.150
Police										
Officers	18.250	18.250	15.250	15.250	14.250	14.250	16.088	16.863	17.975	15.650
Civilians	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.500	1.500	1.500
Public Works										
Administration	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Parks	-	-	-	-	-	-	-	-	-	-
Properties	1.500	1.500	1.500	1.500	1.500	1.000	1.000	1.000	1.000	1.000
Streets	4.346	4.346	4.000	3.000	3.692	3.960	3.960	4.692	4.475	5.000
Water and Sewer	6.346	6.346	6.000	6.000	6.000	6.000	6.000	6.000	6.475	6.350
Total	46.317	46.317	39.125	38.125	37.817	37.585	39.423	41.430	42.800	40.040

Data source: Village records



Village of Sugar Grove, Illinois

Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2007	2008
Police		
Part I crimes	N/A	83
Part II crimes	N/A	329
Traffic violations	N/A	3,268
Parking violations	N/A	570
Finance		
Vendor checks processed	1,744	1,835
Vendor invoices processed	3,039	3,269
Employee checks processed	1,300	1,518
Employee direct deposits processed	983	1,153
Utility billing customers	4,009	4,120
Utility bills processed	47,587	48,993
Forestry		
Parkway trees planted	279	274
Parkway trees trimmed	469	288
Streets		
Streetlight Repaired	N/A	89
Street Signs Replaced	N/A	53
Sidewalk replaced (sq ft) ¹	772	2,880
Street resurfacing (miles)	0.50	1.30
Street micro-surfacing (miles) ²	2.8	0.0
Pavement marking (linear feet) ³	N/A	84,417
Crack Sealing (linear feet) ⁴	N/A	N/A
Pothole repairs (tons of material)	18	50
Mosquito abatement (catch basins treated)	539	990
Water		
Water main breaks	1	4
Total distribution pumpage (1,000 gallons)	378,108	348,723
Average daily pumpage (1,000 gallons)	1,034	955
Sanitary sewer		
Sanitary sewer televising (feet)	800	1,000
Sanitary Sewer Jetting (feet)	N/A	21,308

1 Sidewalk replacements completed as component of annual MFT programs

2 Pilot program - 2006 MFT

3 Initial program year FYE08

4 Initial Program Year FYE13

N/A - Information not readily available.

Data source: Village records



Fiscal Year							
2009	2010	2011	2012	2013	2014	2015	2016
99	57	57	74	58	69	52	51
390	507	355	342	343	410	491	490
2,867	3,368	4,199	2,183	1,317	1,528	1,955	2,419
361	347	626	1,077	867	991	1,122	1,154
1,646	1,455	1,260	1,273	1,350	1,631	1,634	1,877
2,957	2,543	2,257	2,223	2,232	2,741	2,900	3,273
1,403	1,191	1,210	322	323	135	137	135
1,099	1,354	1,301	1,269	1,263	1,576	1,893	1,157
4,120	4,122	4,128	4,127	4,134	4,158	4,198	4,221
49,535	49,535	49,540	49,498	49,549	49,916	50,699	50,815
128	302	14	27	51	130	81	66
153	221	120	350	210	75	225	300
96	72	80	65	68	77	140	99
89	57	35	46	42	32	52	37
1,675	750	145	100	1,170	2,500	1,005	1,000
2.24	2.30	3.90	0.75	0.75	1.00	3.00	3.00
5.3	0.0	0.0	0.0	0.0	3.0	0.0	0.0
95,063	43,893	57,399	20,800	52,055	46,515	54,483	49,500
N/A	N/A	N/A	50,000	N/A	42,598	138,750	69,500
27	22	17	45	65	59	90	90
990	1,155	1,155	1,155	1,155	1,155	1,155	1,155
5	9	5	1	8	9	5	3
333,222	329,389	305,992	305,858	358,879	360,127	300,259	313,273
913	902	838	838	1,196	1,162	834	858
-	2,000	2,200	3,500	1,500	3,600	5,200	4,700
37,246	38,122	7,875	22,244	12,000	14,700	30,564	-



Village of Sugar Grove, Illinois

**Property Value and New Construction Permits
Last Ten Calendar Years**

Calendar Year	Commercial Construction		Residential Construction Single-Family		Residential Construction Multi-Family		Total	
	Number Of Units	Property Value	Number of Units	Property Value	Number of Units	Property Value	Number of Units	Property Value
2007	16	3,695,500	48	21,174,923	13	3,069,851	77	27,940,274
2008	10	3,174,000	14	5,950,692	2	475,890	26	9,600,582
2009	3	610,000	1	769,289	-	-	4	1,379,289
2010	6	1,337,090	5	2,725,143	-	-	11	4,062,233
2011	7	4,373,000	1	425,000	-	-	8	4,798,000
2012	5	2,572,000	4	790,000	-	-	9	3,362,000
2013	4	1,015,000	27	5,491,269	-	-	31	6,506,269
2014	2	1,824,495	37	1,821,929	60	1,800,000	99	5,446,424
2015	1	1,000,000	35	6,474,365	-	-	36	7,474,365
2016	1	1,600,000	29	5,661,146	72	9,000,000	102	16,261,146

Data source: Village records



Village of Sugar Grove, Illinois

Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Buildings										
Village Hall/Police Station	1	1	1	1	1	1	1	1	1	1
Public Works Facility	1	1	1	1	1	1	1	1	1	1
Fleet Services										
Equipment - Public Works	20	21	21	21	21	21	21	21	21	13
Vehicles - Community Dev.	4	4	4	4	4	4	4	4	4	3
Vehicles - Police	10	10	11	11	11	11	14	14	14	12
Vehicles - Public Works	23	26	26	26	26	26	26	26	26	25
Public Works										
Streets - center lane (miles)	54.5	58.0	58.0	59.5	59.5	59.5	59.5	59.5	59.5	59.5
Sidewalks (miles)	88	96	96	96	96	96	96	96	96	96
Storm sewers (miles)	58	61	61	63	63	63	63	63	63	63
Streetlights	965	1,100	1,100	1,120	1,120	1,120	1,120	1,120	1,120	1,120
Water										
Wells	9	9	9	9	9	9	9	9	9	9
Water mains (miles)	61	62	62	84	84	84	84	84	84	85
Fire hydrants	900	1,000	1,000	1,100	1,109	1,109	1,109	1,109	1,109	1,121
Sanitary Sewer										
Lift stations	6	7	6	6	6	6	6	6	6	6
Sanitary sewer mains (miles)	105	107	107	110	110	110	110	110	110	110

N/A - Information not readily available.

Data source: Village records



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Glossary

Abatement: A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to property tax levies, special assessments and service charges.

Account classification: Expenditure classification which is a further subdivision of the object classification detailing what service or commodity is being obtained (e.g. Salaries and Wages – Regular).

Accountability: Term used by the GASB to describe a government’s duty to justify the raising and spending of public resources. The GASB has identified accountability as the “paramount objective” of financial reporting “from which all other objectives must flow.”

Accounting system: The methods and records established to identify, assemble, analyze, classify, record and report transactions and to maintain accountability for the related assets and liabilities.

Accounts payable: A short-term liability account reflecting amounts owed to private persons or organizations for goods and services received by a government.

Accounts receivable: An asset account reflecting amounts due from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds or other governments).

Accrual basis of accounting: Method of accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Action plan: A series of actions, tasks or steps designed to achieve an objective or goal.

Activity: Specific and distinguishable service performed by one or more organizational components of a government to accomplish a function for which the government is responsible (e.g., police is an activity within the public safety function).

Ad valorem tax: A tax based on value (e.g., a property tax).

Additions: Term used to describe increases in the net position of fiduciary funds.

Advance refunding: Transaction in which new debt is issued to refinance existing debt (old debt) before the date the outstanding debt becomes due or callable. Proceeds of the advance refunding debt (new debt) are deposited in escrow with a fiduciary and used to redeem the underlying bonds (old debt) at their maturity or call date, to pay interest on the bonds being refunded (old debt) or to pay interest on the advance refunding bonds (new debt).

Agency funds: One of four types of fiduciary funds. Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency

funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments.

Agent multiple-employer defined benefit pension plan: Group of single-employer plans with pooled administrative and investment functions but separate actuarial valuations and contribution rates.

Amortization: (1) The portion of the cost of a limited-life or tangible asset charged as an expense during a particular period. (2) The reduction of a debt by regular payments of principal and interest sufficient to retire the debt by maturity.

Appropriated budget: Expenditure authority created by the appropriation bills or ordinances that are signed into law and related estimated revenues. The appropriated budget would include all reserves, transfers, allocations, supplemental appropriations and other legally authorized legislative and executive changes.

Assessed valuation: A valuation set upon real estate or other property by a government for use as a basis for levying property taxes. (Note: Property values are established by the Kane County Assessor)

Assets: Resources with present service capacity that the government presently controls.

Assigned fund balance: The portion of the net position of a governmental fund that represents resources set aside (“earmarked”) by the government for a particular purpose.

Audit: A systematic collection of sufficient, competent evidential matter needed to attest to the fairness of the presentation of the Village's financial statements. The audit tests the Village's accounting system to determine whether the internal accounting controls are both available and being used effectively.

Availability criterion: Requirement under the modified accrual basis of accounting that revenues be recognized only when they are collected or collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Availability period: Designated period immediately following the close of the fiscal year by the end of which cash must be collected for related revenue to be recognize in accordance with the availability criterion of modified accrual accounting.

Balance sheet: That portion of the Village's financial statement that discloses the assets, liabilities, reserves and balances of a specific governmental fund as of a specific date.

Balanced budget: A plan (budget) setting forth the current proposed expenditures for a given period and the proposed revenues being equal.

Basic financial statements: Minimum combination of financial statements and note disclosures required for fair presentation in conformity with GAAP.

Basis of accounting: Timing of recognition for financial reporting purposes (when the effects of transactions or events should be recognized in financial statements).

Basis of budgeting: Method used to determine when revenues and expenditures are recognized for budgetary purposes.

Bond: A written promise to pay a sum of money (called principal or face value) on a specific date (called the maturity date) at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and water and sewer systems.

Bond credit rating: Assessment of the credit quality of a particular debt. A bond rating evaluates the willingness and ability of the issuer to repay the debt with periodic interest when due and to meet other obligations under the bond contract.

Boundary agreement: A legal document approved by two communities delineating a geographic boundary which the parties will not cross to develop property.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. The term usually refers to a financial plan for a single fiscal year. The budget is the primary means by which the expenditure and service levels of the Village are controlled.

Budget calendar: The schedule of key dates or milestones which the Village follows in the preparation, adoption and administration of the budget.

Budget message: The opening section of the budget that provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years and the views and recommendations of the Budget Officer.

Budget policies: General and specific guidelines adopted by the Village Board that govern financial plan preparation and administration.

Budgetary control: The policies and procedures employed by a government or enterprise for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Budgetary reporting: In the context of financial reporting, requirement to present budget-to-actual comparisons in connection with general purpose external financial reporting. Budgetary reporting is required in connection with the basic financial statements for both the General Fund and individual major special revenue funds with annual appropriated budgets. Budgetary reporting also is required within the comprehensive annual financial report (CAFR) to demonstrate compliance at the legal level of control for all governmental funds with annual appropriated budgets.

Business-type activities: One of two classes of activities reported in the government-wide financial statements. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. These activities usually are reported in enterprise funds.

Callable bond: A type of bond with a feature that permits the issuer to pay the obligation before the stated maturity date by giving notice of redemption in a manner specified in the bond contract.

Capital assets: Land, land improvements, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Capital expenditures: A purchase of any item over a specified amount depending on the type of asset (capitalization threshold) with a useful life of more than one year. Items purchased meeting the threshold are depreciated over their useful life.

Capital improvement program (CIP): A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or otherwise. It sets forth each project and specifies the resources estimated to be available to finance the projected expenditures.

Capital projects fund: Governmental fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Capital outlay: Money spent to expand property, plant and equipment with the expectation that they will benefit the company over a long period of time (more than one year).

Capitalization threshold: Dollar value at which a government elects to capitalize tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. Generally, capitalization thresholds are applied to individual items rather than groups of items.

Cash: In the context of cash flows reporting, not only currency on hand, but also demand deposits with banks or other financial institutions. Cash also includes deposits in other kinds of accounts or cash management pools that have the general characteristics of demand deposit accounts in that the governmental enterprise may deposit additional cash at any time and also effectively may withdraw cash at any time without prior notice or penalty.

Cash equivalent: In the context of cash flows reporting, short-term, highly liquid investments that are both (a) readily convertible to known amounts of cash and (b) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Generally, only investments with original maturities of three months or less meet this definition. For this purpose “original maturity” means maturity as of the date the investment is acquired.

Cash management: The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Certificate of Achievement for Excellence in Financial Reporting Program: A voluntary program sponsored by the Government Finance Officers Association (GFOA) to encourage governments to publish efficiently organized and easily readable high quality comprehensive annual financial reports (CAFR) and to provide technical assistance and peer recognition to the finance officers preparing them.

Certificate of deposit: A negotiable or non-negotiable receipt for monies deposited in a bank of financial institution for a specified period for a specified rate of interest.

Character classification: Expenditure classification according to the periods expenditures are presumed to benefit. The three character groupings are (a) current – presumed to benefit the current fiscal period; (b) debt service – presumed to benefit prior fiscal periods as well as current and future periods; and (c) capital – presumed to benefit the current and future fiscal periods.

Charges for services: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Classified presentation: Separate reporting of the current and noncurrent portions of assets and liabilities to permit the calculation of working capital. A classified presentation is required for the proprietary fund statement of net position.

Committed fund balance: The portion of the net position of a governmental fund that represents resources whose use is subject to a legally binding constraint that is imposed by the government itself at its highest level of decision-making authority and that remains legally binding unless removed in the same manner.

Commodities: Expendable materials and operating supplies necessary to conduct operations.

Comparative data: Information from prior fiscal periods provided to enhance the analysis of financial data of the current fiscal period.

Comprehensive annual financial report (CAFR): The official annual financial report of a government that contains, at a minimum, three sections: 1) introductory, 2) financial, and 3) statistical, and whose financial section provides information on each individual fund.

Comprehensive framework of internal control: Structure of internal control that provides for (a) a favorable control environment, (b) the continuing assessment of risk, (c) the design, implementation and maintenance of effective control-related policies and procedures, (d) the effective communication of information, and (e) the ongoing monitoring of the effectiveness of

control-related policies and procedures as well as the resolution of potential problems identified by controls.

Comprehensive Plan: A legal statement of community policy which dictates goals and aspirations in terms of community development in the areas of transportation, utilities, land use, recreation, and housing.

Connection fees: Fees charged to join or to extend an existing utility system. These are also referred to as tap-on fees.

Current financial resources measurement focus: Measurement focus is where the aim of a set of financial statements is to report the near-term (current) inflows, outflows and balances of expendable financial resources. The current financial resources measurement focus is used solely for reporting the financial position and results of operations of governmental funds.

Current refunding: Refunding transaction in which the proceeds of the refunding debt are applied immediately to redeem the debt to be refunded.

Debt: A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes and land contracts.

Debt ratios: Comparative statistics illustrating the relation between the issuer's outstanding debt and such factors as its tax base, income or population. These ratios often are used as part of the process of determining the credit rating of an issue, especially with general obligation bonds.

Debt service fund: Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Deductions: Term used to describe decrease in the net position of fiduciary funds.

Defeasance: In the context of financial reporting, the netting of outstanding liabilities and related assets on the statement of financial position. Defeased debt is no longer reported as a liability on the face of the statement of position. Most refundings result in the defeasance of the refunded debt.

Deferred inflows of resources: An acquisition of net position by the government that is applicable to a future reporting period. This meets the definition of a liability because it represents a present obligation to sacrifice resources that the government has little or no discretion to avoid. An example would be property taxes levied in the current year to finance the subsequent year's budget.

Deferred outflows of resources: A consumption of net position by the government that is applicable to a future reporting period. This meets the definition of an asset because it represents access to present service capacity that is under the government's control. An example would be a deferred charge on refunding for the difference between the carrying amount of the new debt and old debt.

Deficit: The excess of expenditures or expenses over revenues or income during a single accounting period.

Defined benefit pension plan: Pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain period of time; the amount specific usually is a function of one or more factors such as age, years of service and compensation.

Department: A major administrative division of the Village which indicates overall management responsibility for an operation or group of related operations within a functional area.

Depreciation: The allocation of the cost of a capital asset over the useful service life attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. This method of cost allocation is used in proprietary funds.

Derived tax revenues: Nonexchange revenues that result from assessments imposed on exchange transactions (for example, income taxes, sales taxes, and other assessments on earnings or consumption).

Developer fees: Fees charged to developers to cover, in whole or in part, the anticipated cost of improvements that will be necessary as a result of development (e.g., parks, capital improvements, etc.)

Direct debt: Debt of the government preparing statistical information, in contrast to debt of other overlapping governments.

Direct expense: Expense that is specifically associated with a service, program or department and is clearly identifiable to a particular function.

Disbursement: Payment for goods and services in cash or by check.

Division: An organizational unit within a department for purposes of administration and cost accounting.

Economic resources measurement focus: Measurement focus where the aim of a set of financial statements is to report all inflows, outflows and balances affecting or reflecting an entity's net position. The economic resources measurement focus is used for proprietary and trust funds, as well as for government-wide financial reporting. It also is used by business enterprises and nonprofit organizations in the private sector.

Effectiveness: Term used by auditors to describe the degree to which an entity, program or procedure is successful at achieving its goals and objectives.

Efficiency: Term used by auditors to describe the degree to which an entity, program or procedure is successful at achieving its goals and objectives with the least use of scarce resources.

Employer contributions: Term used in the context of pension and other postemployment benefits to describe contributions actually made by the employer in relation to the annual required contribution (ARC) of the employer.

Enterprise fund: Proprietary fund type established to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Equity accounts: Those accounts presenting the difference between assets and liabilities of the fund.

Estimated actual revenue: The amount of projected revenue to be collected during the fiscal year.

Estimated actual value of taxable property: Fair value of taxable real or personal property or a surrogate measure of fair value if actual fair value information is not available. In practice, fair value is often referred to as market value. The estimated actual value of taxable property may be determined in a variety of manners, such as through a system that tracks changes in market values by monitoring property sales or by dividing the assessed value of property by an assumed assessment percentage.

Exchange transactions: Transactions in which each party receives and surrenders essentially equal values.

Exchange-like transactions: Transactions in which there is an identifiable exchange between the reporting government and another party, but the values exchanged may not be quite equal or the direct benefits of the exchange may not be exclusively for the parties to the exchange. Examples include certain fees for regulatory or professional licenses and permits, certain tap fees, certain developer contributions, certain grants and donations and other transactions that, regardless of the label applied to them, are based on an exchange of similar but not equal values.

Expenditures: The payment of cash or the transfer of property or services for the purpose of acquiring an asset, service or settling a loss. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, intergovernmental grants and shared revenues. Under the current financial resources measurement focus, decreases in net financial resources not properly classified as other financing uses.

Expenses: Outflows or other using up of assets or incurrences of liabilities (or a combination of both) from delivering or producing goods, rendering services or carrying out other activities that constitute the entity's ongoing major or central operations.

Fiduciary funds: Funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. The fiduciary fund category includes pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and agency funds.

Final amended budget: Original budget adjusted by all reserves, transfers, allocations, supplemental appropriations and other legally authorized legislative and executive changes applicable to the fiscal year, whenever signed into law or otherwise legally authorized.

Financial resources: Resources that are or will become available for spending. Financial resources include cash and resources ordinarily expected to be converted to cash (e.g., receivables, investments). Financial resources also may include inventories and prepaids (because they remove the need to expend current available financial resources).

Financial section: One of the three basic sections of a comprehensive annual financial report. The financial section is used to present the independent auditor's report on the financial statements; management's discussion and analysis; the basic financial statements (including the notes to the financial statements); required supplementary information; combining statements, individual fund statements and schedules; and supplementary information, as needed.

Financial statement: A tabulation of amounts, derived from accounting records and expressed in words and dollars, that displays either 1) the financial position of the reporting unit at a moment in time or 2) inflows and outflows of resources from transactions or other events during a period of time.

Fines and forfeitures: A sum of money imposed or surrendered as a penalty for violating a law.

Fiscal accountability: Responsibility of governments to justify that their actions in the current period have complied with public decisions concerning the raising and spending of public moneys in the short term.

Fiscal policy: The Village's policies with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal year: A 12 month period to which the Village's annual operating budget applies and at the end to which the Village determines its financial position and the results of its operation. The Village has specified May 1 to April 30 as its fiscal year.

Forecast: To calculate or predict (some future event or condition) usually as a result of study and analysis of available pertinent data.

Full faith and credit: A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

Function: A group of related activities aimed at accomplishing a major service for which a government is responsible (e.g., Public Safety).

Fund: A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations (e.g., General Fund).

Fund balance: Net position of a governmental fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources). Changes in fund balances are the result of the difference of revenues to expenditures. Fund balances increase when revenues exceed expenditures and decrease when expenditures exceed revenues.

Fund balance policy: Policy to maintain fund balance at a predetermined target level.

Fund classifications: One of three categories (governmental, proprietary and fiduciary) used to classify fund types.

Fund financial statements: Basic financial statements presented on the basis of funds, in contrast to government-wide financial statements.

Fund type: One of eleven categories into which all individual funds can be categorized. Governmental fund types include the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds. Proprietary fund types include enterprise funds and internal service funds. Fiduciary fund types include pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and agency funds.

General fund: One of five governmental fund types. The general fund typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources not accounted for in some other fund.

General obligation bonds: Bonds that finance a variety of public projects such as streets, buildings and improvements; the repayment of these bonds is usually made from the Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

General obligation alternate revenue bonds: General obligation bonds payable from a pledged alternate revenue with the full faith and credit of the issuing government acting as back-up security.

General revenues: All revenues not reported as program revenues in the government-wide statement of activities.

Governmental activities: Activities generally financed through taxes, intergovernmental revenues and other nonexchange revenues. These activities are usually reported in governmental funds and internal service funds.

Governmental funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

Government-wide financial statements: Financial statements that incorporate all of a government's governmental and business-type activities. There are two basic government-wide financial statements: the statement of net position and the statement of activities.

Home rule community: Under the 1970 Illinois Constitution, home rule shifts greater responsibility for local government decision making from the state level to the local level enabling communities to find local solutions to local problems. Home rule communities may exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to regulate for the protection of the public health, safety, morals and welfare, to license, to tax and to incur debt, unless exempted by the State. Municipalities with a population of more than 25,000 are automatically home rule units, while those with less than 25,000 residents require approval of a referendum in order to achieve Home Rule status.

Impact fees: Fees charged to developers to cover, in whole or in part, the anticipated cost of improvements that will be necessary as a result of development.

Imposed nonexchange revenues: Revenues that result from assessments imposed on nongovernmental entities, including individuals, other than assessments on exchange transactions (for example, property taxes and fines).

Improvement: Addition made to, or change made in, a capital asset, other than maintenance, to prolong its life or to increase its efficiency or capacity. The cost of the addition or change normally is added to the book value of the asset.

Income: A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

Indirect expenses: Expenses that cannot be specifically associated with a given service, program or department and thus, cannot be clearly associated with a particular functional category.

Inflow of resources: An acquisition of net position by the government that is applicable to the reporting period.

Infrastructure: Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Interfund activity: Activity between funds of the primary government, including blended component units. Interfund activities are divided into two broad categories: reciprocal and nonreciprocal. Reciprocal interfund activity comprises interfund loans and interfund services provided and used. Nonreciprocal interfund activity comprises interfund transfers and interfund reimbursements.

Interfund loans: Amounts provided between funds with a requirement for repayment.

Interfund reimbursements: Repayments by one fund or blended component unit of a primary government to another for expenditures or expenses incurred on its behalf.

Interfund services provided and used: Sales and purchases of goods and services between funds and blended component units of the primary government for a price approximating their external exchange value.

Interfund transfers: Flow of assets (such as cash or goods) between funds without equivalent flow of assets in return and without a requirement for repayment.

Intergovernmental revenue: Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal control framework: Integrated set of policies and procedures designed to assist management to achieve its goals and objectives. To be truly comprehensive, a government's internal control framework must (a) provide a favorable control environment, (b) provide for the continuing assessment of risk, (c) provide for the design, implementation and maintenance of effective control-related policies and procedures, (d) provide for the effective communication of information and (e) provide for the ongoing monitoring of the effectiveness of control-related policies and procedures as well as the resolution of potential problems identified by controls.

Internal service fund: Proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary government, or to other governments, on a cost-reimbursement basis.

Intrafund transfers: Flow of assets (such as cash or goods) between accounts within the same fund without equivalent flow of assets in return and without a requirement for repayment.

Introductory section: First of three essential components of any comprehensive annual financial report. The introductory section typically provides general information on a government's structure and personnel as well as information useful in assessing the government's economic condition. The key of the introductory section is the letter of transmittal.

Legal debt margin: Excess of the amount of debt legally authorized over the amount of debt outstanding.

Legal level of budgetary control: Level at which a government's management may not reallocate resources without approval from the legislative body.

Levy (verb): To impose taxes, special assessments or service charges for the support of governmental activities.

Levy (noun): The total amount of taxes, special assessments or service charges imposed by the Village.

Liabilities: Present obligations to sacrifice resources that the government has little or no discretion to avoid.

Line-item budget: The itemized content of the budget, which is essential for financial control.

Long-term debt: Bonded debt and other long-term obligations, such as benefit accruals, due beyond one year.

Major fund: Governmental fund or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report. The general fund is always a major fund. Otherwise, major funds are funds whose revenues, expenditures/expenses, assets or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds for the same item. Any other governmental or enterprise fund may be reported as a major fund if the government's officials believe that fund is particularly important to financial statement users.

Measurement focus: Types of balances (and related changes) reported in a given set of financial statements (i.e., economic resources, current financial resources, assets and liabilities resulting from cash transactions).

Metra: Commuter rail system serving northeast Illinois.

Modified accrual basis of accounting: Basis of accounting used in conjunction with the current financial resources measurement focus that modifies the accrual basis of accounting in two important ways 1) revenues are not recognized until they are measurable and available, and 2) expenditures are recognized in the period in which governments in general normally liquidate the related liability rather than when the liability is first incurred (if earlier). All governmental funds are accounted for using the modified accrual basis of accounting.

Municipal bonds: Bonds issued by governments to raise funds to typically pay for capital projects or for other purposes it cannot or does not desire to pay for immediately with funds on hand.

Net general obligation debt: General obligation debt reduced by the amount of any accumulated resources restricted to repaying the principal of such debt.

Net investment in capital assets: One of three components of net position that must be reported in both government-wide and proprietary fund financial statements. It consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowing attributable to the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount should not be included.

Nonexchange transaction: Transaction in which a government either 1) gives value (benefit) to another party without directly receiving equal value in exchange, or 2) receives value (benefit) from another party without directly giving equal value in exchange.

Non-home rule community: Any Illinois community not deemed to be a home rule community.

Nonoperating revenues and expenses: In the context of the proprietary fund operating statement, revenues and expenses not qualifying as operating items (e.g., taxes, grants that are not equivalent to contracts for services, and most interest revenue and expense).

Nonspendable fund balance: The portion of the net position of a governmental fund that cannot be spent either because the underlying resources are not in spendable form or because the government is legally or contractually required to maintain the resources intact.

Object classification: A means of identifying and analyzing the obligations incurred in terms of the nature of the goods or services purchased (e.g., personal services, commodities, contractual services, capital outlays), regardless of the agency involved or purpose of the programs for which they are used.

Objective: A result expressed in specific, well-defined and measurable terms that is achievable within a specific time frame.

Operating budget: A financial plan, which presents proposed expenditures for a fiscal year and estimates the revenues to finance them.

Operating revenues and expenses: Cost of goods sold and services provided to customers and the revenue thus generated.

Ordinance: Law enacted by a municipal government, such as a village board. Ordinances govern matters not already covered by state or federal laws such as zoning, safety and building regulations.

Organizational chart: A flow chart showing the chain of command and structure of the organization.

Organizational unit: A responsibility center within a government (e.g., Police).

Original budget: First complete appropriated budget. The original budget may be adjusted by reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes before the beginning of the fiscal year. The original budget should also include actual appropriation amounts automatically carried over from prior years by law. For example, a legal provision may require the automatic rolling forward of appropriations to cover prior-year encumbrances.

Other financing sources: Increases in the net position of a government fund other than revenues. Only items identified as other financing sources in authoritative accounting standards may be classified as such.

Other financing uses: Decreases in the net position of a government fund other than expenditures. Only items identified as other financing uses in authoritative accounting standards may be classified as such.

Outflow of resources: A consumption of net position by the government that is applicable to the reporting period.

Overlapping debt: The outstanding long-term debt instruments of governments that geographically overlap, at least in part, the government preparing the statistical section. That is, debt of another government that at least some of the reporting government's taxpayers will also have to pay in whole or in part. Lower levels of government are not required to treat debt of the state as overlapping debt, even though it technically meets this definition.

Overlapping governments: Other local governments located wholly or in part within the geographic boundaries of the reporting government.

Overlapping rate: An amount or percentage applied to a unit of a specific revenue (e.g. property tax) base by other governments that overlap, at least in part, the government preparing the statistical section.

Own-source revenues: Revenues that are generated by a government itself (e.g., tax revenues, water and sewer charges, investment income) rather than provided from some outside source (e.g., intergovernmental aid and shared revenues).

Pension benefits: Retirement income and all benefits other than healthcare (disability benefits, death benefits, life insurance) that are provided through a defined benefit pension plan to plan members and beneficiaries after termination of employment or during retirement.

Pension plan: Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

Pension trust fund: Fiduciary fund type used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans and defined contribution pension plans.

Performance measurement: Commonly used term for service efforts and accomplishments reporting.

Perspective differences: Differences between the basis of budgeting and GAAP that result when the structure used for budgeting differs from the fund structure used for GAAP financial reporting.

Pledged revenues: Funds generated from revenues and obligated to debt service or to meet other obligations specified by the bond contract.

Primary government: Term used in connection with defining the financial reporting entity. A state government or general purpose local government. Also, a special-purpose government that has a separately elected governing body, is legally separate and is fiscally independent of other state or local governments. The primary government is the focus of the financial reporting entity.

Primary users of general-purpose external financial reports: Types of financial statement users whose needs guide the development of GAAP. For state and local governments, the primary users of general-purpose external financial reports are (a) those to whom government is primarily accountable (the citizenry), (b) those who directly represent the citizens (legislative and oversight bodies), and (c) those who lend or who participate in the lending process (investors and creditors).

Productivity: A measure of service output compared to resource input invested.

Program: Group activities, operations or organizational units directed to attaining specific purposes or objectives.

Program revenue: In the context of the government-wide statement of activities, revenues that derives directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole; they reduce the net cost of the function to be financed from the government's general revenues.

Property tax: A tax imposed by municipalities upon owners of property within their jurisdiction based on the value of such property and a tax rate (so many dollars per \$100 of assessed value of the property).

Property Tax Extension Limitation Act (Tax Cap): The operating tax levy increase cannot exceed the Consumer Price Index increase for the prior calendar year, plus new growth. New growth consists of annexations of property and new building activity.

Proprietary funds: Funds that focus on the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

Public-entity risk pool: Cooperative group of governmental entities joining together to finance an exposure, liability or risk. Risk may include property and liability, workers' compensation or employee health care. A pool may be a stand-alone entity or included as part of a larger governmental entity that acts as the pool's sponsor.

Refunding: Issuance of new debt whose proceeds are used to repay previously issued debt. The proceeds may be used immediately for this purpose (a current refunding), or they may be placed with an escrow agent and invested until they are used to pay principal and interest on the old debt at some later date (an advance refunding).

Reserve: An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution: A written motion adopted by a municipal government.

Restricted fund balance: The portion of the net position of a governmental fund that represents resources subject to externally enforceable constraints.

Restricted net position: One of three components of net position that must be reported in both government-wide and proprietary fund financial statements. It consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability or deferred inflow of resources relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability/deferred inflow of resources or if the liability will be liquidated with the restricted assets reported.

Revenue: Funds that the government receives as income. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

Revenue source: Revenue classification according to how and where the revenues were raised.

Risk management: An organized attempt to protect a government's assets against accidental loss in the most economical method.

Risk sharing pool: One of four different types of public-entity risk pools. An arrangement by which governments pool risks and funds and share in the cost of losses.

Special assessment: A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

Special Revenue Fund: Governmental fund type used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects and exclusive of resources held in trust for individuals, private organizations or other governments.

State shared revenues: Certain derived tax revenues in the State of Illinois that are shared with municipal governments including income, motor fuel, personal property replacement and use taxes.

Statistical section: Third of three essential components of any comprehensive annual financial report, it 1) provides information on financial trends, 2) provides information on revenue capacity, 3) provides information on debt capacity, 4) provides demographic and economic information, and 5) provides operating information.

Strategic goal: An overall accomplishment the organization should achieve which should act as a motivating force as well as a measure of performance and achievement for those working in an organization.

Strategic planning: An organization's process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy, including its capital and people.

Supplementary information: Financial information presented together with basic financial statements that is not included within the scope of the audit of those statements. When the presentation of certain supplementary information is mandated by GASB, it is referred to as required supplementary information.

Surplus: The excess of revenues or income over expenditures or expenses during a single accounting period.

Unassigned fund balance: The difference between total fund balance in a governmental fund and its nonspendable, restricted, committed and assigned components.

Unearned revenue: A liability for resources obtained prior to revenue recognition.

Unrestricted fund balance: The difference between total fund balance in a governmental fund and its nonspendable and restricted components.

Unrestricted net position: One of three components of net position that must be reported in both government-wide and proprietary fund financial statements. It is the difference between total net position and its two other components (net investment in capital assets and restricted net position).

Voluntary nonexchange transactions: Transactions that result from legislative or contractual agreements, other than exchanges, entered into willingly by the parties to the agreement (for example, certain grants and private donations).

Tap-on fees: Fees charged to join or to extend an existing utility system. These are also referred to as connection fees.

Tax levy: The total amount to be raised by general property taxes for operating and debt service purposes.

Tax rate: The amount of tax levied for each \$100 of assessed valuation.

Transfers in/out: Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

Trust Funds: Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Acronyms

EAV = Equalized Assessed Valuation: A value that is established for real property and adjusted for comparability across the State. The EAV is used as a basis for levying property taxes.

EPA = Environmental Protection Agency: Federal agency whose mission is to protect human health and the environment.

FTE = Full-Time Equivalent: Used in relation to employees, the number of employee hours worked to equal one full-time employee (e.g. one FTE is equal to 2,080 hours).

FHWA = Federal Highway Administration: Federal agency within the U.S. Department of Transportation that supports State and local governments in the design, construction and maintenance of the Nation's highway system (Federal Aid Highway Program) whose mission is to improve mobility on our Nation's highways through national leadership, innovation and program delivery.

GAAP = Generally Accepted Accounting Principles: Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

GIS = Geographic information system: Application that allows users to create interactive queries (user created searches), analyze spatial information, edit data, maps, and present the results of all these operations.

GFOA = Government Finance Officers Association: The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906. GFOA members are dedicated to the sound management of government financial resources.

GASB = Governmental Accounting Standards Board: Ultimate authoritative accounting and financial reporting standard-setting body for state and local governments.

IRMA = Intergovernmental Risk Management Agency: Risk sharing pool of 74 local municipalities and special service districts in northeastern Illinois, which have joined together to manage and fund their property/casualty/workers' compensation claims.

LAFO = Local Agency Functional Overlay [formerly known as LAPP (Local Agency Pavement Preservation)]: Federal grant program which provides funding to municipalities for road maintenance projects on the Federal-Aid Highway System. The Kane/Kendall Council of

Mayors Transportation Committee allocates a portion of the annual STP allotment to this program.

MFT = Motor Fuel Tax: A state-shared tax on the sale of motor fuel. The tax is assessed on each gallon of gasoline sold at retail and distributed to local government on a per capita basis.

STP = Surface Transportation Program: Federal grant program which provides funding to municipalities for construction projects on the Federal-Aid Highway System. Examples of eligible projects include roadway rehabilitation, reconstruction, or restoration; widening or adding lanes; intersection improvements, and traffic signal improvements.

TIF = Tax Increment Financing District: A legal entity created by a local resolution to promote improvements, jobs, etc. The taxes generated from the assessed value "increment" above the base year is used to finance the costs of the improvements which generate the increased assessed valuation.